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News Release

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Monument Has Engaged Mackie Research Capital Corporation as Financial Advisor

Vancouver, B.C., Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) "Monument" or the "Company" is pleased to announce that it has retained Mackie Research Capital Corporation ("MRCC") as its exclusive financial advisor.

MRCC has been mandated to evaluate various strategic and financial alternatives to meet the Company's growth objectives and increase shareholder value. MRCC will provide assistance in negotiating the terms and structure for any future financing transactions, which could include attracting additional strategic partners. MRCC will also continuously assess the market's appetite for future financing transactions.

Monument is a growing, low cost gold producer with a 100% ownership interest in the Selinsing Gold Mine in Malaysia. The Selinsing Gold Mine continues to generate strong cash flow that will be used primarily to fund further exploration programs at the Selinsing Gold Project, Buffalo Reef Prospect and Famehub properties, as well as the Phase IV gold plant upgrade, and additional land acquisition to expand the Selinsing open pit.

Additional funds will be raised to advance the Company's Malaysian Mengapur Polymetallic Cu-S-Au-Ag (Fe-Mo) Project. As disclosed on October 9, 2012, Monument has signed a harmonization agreement with Phoenix Lake Sdn Bhd ("PLSB") in protecting its rights to other metals contained in the top soils. This eliminates a significant source of uncertainty from the Mengapur Project. Subsequently, the Operating Mining Scheme ("OMS") and the Permit to Use Explosives for its Mengapur Project have been approved by the authority of Pahang State, Malaysia, effective May 10, 2012 and remain valid until May 31, 2013. Monument is now proceeding with in-fill and exploration drilling, metallurgical test work and development planning at Mengapur property.

About Monument

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia, with production cash costs among the lowest in the world. Its experienced management team is committed to growth and is advancing several exploration and development projects in Malaysia, including the Polymetallic Mengapur project. The Company employs 260 people in Malaysia and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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Forward-Looking Statement

This news release contains forward-looking statements and forward-looking information about Monument Mining Limited ("Monument"), its business and future plans (together, "forward-looking statements"). Forward-looking statements are statements that are not historical facts and include the timing of the proposed programs and events. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation, the expected outcomes of negotiations litigation and applications for renewal of property rights; government regulation of mining operations; and environmental risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; litigation risks; risks with respect to mining licenses and exploration licenses; foreign operations risks; other risks inherent in the mining industry and other risks described in the management's discussion and analysis of the Company, which is available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.