CONSOLIDATED FINANCIAL STATEMENTS OF

MONUMENT MINING LIMITED

(Expressed in thousands of United States dollars)

Condensed Consolidated Interim Financial Statements
For the three and nine months ended March 31, 2018
(Unaudited)

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed consolidated interim financial statements for the three and nine months ended March 31, 2018.

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MONUMENT MINING LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	March 31, 2018 Unaudited $	June 30, 2017 Audited $
ASSETS			
Current assets			
Cash and cash equivalents	4	19,629	13,698
Trade and other receivables	5	1,496	1,334
Income tax receivable	6	397	2,122
Prepaid expenses and deposits		433	349
Inventories	7	12,215	11,916
Total current assets		**34,170**	**29,419**
Non-current assets			
Inventories	7	6,982	9,755
Property, plant and equipment	8	38,527	34,548
Exploration and evaluation	9	174,014	174,705
Intangible asset	10	1,272	1,272
Deferred costs	11	1,698	103
Total non-current assets		**222,493**	**220,383**
Total assets		**256,663**	**249,802**
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	14	9,687	4,970
Income tax payable		293	-
Total current liabilities		**9,980**	**4,970**
Non-current liabilities			
Asset retirement obligations	15	11,118	9,790
Deferred revenue	16	4,750	-
Deferred tax liabilities		3,150	2,983
Total non-current liabilities		**19,018**	**12,773**
Total liabilities		**28,998**	**17,743**
Equity			
Share capital	17	117,172	117,172
Capital reserves – warrants	18	2,612	2,612
Capital reserves – options	18	10,303	10,303
Capital reserves – restricted share units	18	1,074	653
Retained earnings		96,504	101,319
Total equity		**227,665**	**232,059**
Total liabilities and equity		**256,663**	**249,802**

Commitments and contingencies (Notes 4 and 25)
Subsequent events (Note 28)

Approved on behalf of the Board:

"Robert Baldock"	"Graham Dickson"
Robert Baldock, Director	Graham Dickson, Director

MONUMENT MINING LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME

For the three and nine months ended March 31, 2018
UNAUDITED
(in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	Three months ended		Nine months ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		$	$	$	$
Mining operations					
Revenue		6,275	3,986	15,751	11,765
Production costs	19	(3,082)	(2,983)	(9,541)	(8,519)
Gross margin from mining operations		**3,193**	**1,003**	**6,210**	**3,246**
Accretion of asset retirement obligation		(52)	(46)	(145)	(132)
Depreciation and amortization		(1,148)	(1,133)	(3,874)	(3,347)
Income/(loss) from mining operations		**1,993**	**(176)**	**2,191**	**(233)**
Corporate expenses	20	(900)	(957)	(2,581)	(2,614)
Income/(loss) before other items		**1,093**	**(1,133)**	**(390)**	**(2,847)**
Other income/(loss)					
Interest income		10	8	30	33
Gain on disposal of assets		4	-	13	-
Impairment loss		-	-	-	(6)
Legal settlement	21	(3,000)	-	(3,000)	-
Foreign currency exchange loss		(306)	(839)	(1,407)	(431)
Loss from other items		**(3,292)**	**(831)**	**(4,364)**	**(404)**
Loss before income taxes		(2,199)	(1,964)	(4,754)	(3,251)
Tax recovery/(expense)	22	708	175	(61)	(45)
Total net and comprehensive loss		**(1,491)**	**(1,789)**	**(4,815)**	**(3,296)**
Loss per share					
- Basic	23	$ (0.00)	$ (0.01)	$ (0.02)	$ (0.01)
- Diluted	23	$ (0.00)	$ (0.01)	$ (0.02)	$ (0.01)
Weighted average number of common shares					
- Basic	23	315,718,030	308,718,030	315,539,198	308,718,030
- Diluted	23	315,718,030	308,718,030	315,539,198	308,718,030

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY

For the three and nine months ended March 31, 2018
UNAUDITED
(in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Common shares	Capital reserve - warrants	Capital reserve - options	Capital reserve - RSUs	Retained earnings	Total equity
	$	$	$	$	$	$
Balances at June 30, 2016	**117,172**	**2,612**	**10,303**	**-**	**108,762**	**238,849**
Net loss for the period	-	-	-	-	(3,296)	**(3,296)**
Balances at March 31, 2017	**117,172**	**2,612**	**10,303**	**-**	**105,466**	**235,553**
Balances at June 30, 2017	**117,172**	**2,612**	**10,303**	**653**	**101,319**	**232,059**
Share-based compensation	-	-	-	421	-	**421**
Net loss for the period	-	-	-	-	(4,815)	**(4,815)**
Balances at March 31, 2018	**117,172**	**2,612**	**10,303**	**1,074**	**96,504**	**227,665**

MONUMENT MINING LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS

For the three and nine months ended March 31, 2018
UNAUDITED
(in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	Three months ended		Nine months ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		$	$	$	$
Operating activities					
Net loss for the period		(1,491)	(1,789)	(4,815)	(3,296)
Adjustments to reconcile net income to net cash provided from operating activities:					
Depreciation, depletion and amortization		1,150	1,136	3,880	3,355
Accretion expense on asset retirement obligations		52	46	145	132
Share-based compensation		241	-	358	-
Unrealized foreign currency exchange loss		456	765	1,385	416
Deferred income tax expense/(recovery)		492	(561)	2,128	(1,168)
Cash provided from/(used in) operating activities before change in working capital items		**900**	**(403)**	**3,081**	**(555)**
Change in non-cash working capital items:					
Trade and other receivables		59	3	(208)	94
Prepaid expenses and deposits		27	139	(84)	195
Inventories		(664)	68	467	(26)
Deferred costs		(1,595)	(335)	(1,595)	(488)
Accounts payable and accrued liabilities		4,716	(39)	4,678	(347)
Cash provided from/(used in) operating activities		**3,443**	**(567)**	**6,339**	**(1,127)**
Financing activities					
Payment of finance lease obligations		-	(18)	-	(135)
Proceeds from gold forward sale, net of financing fees		(250)	-	4,750	-
Cash provided from/(used in) financing activities		**(250)**	**(18)**	**4,750**	**(135)**
Investing activities					
Expenditures on exploration and evaluation, net of recoveries		(784)	(811)	(1,818)	(3,613)
Expenditures on property, plant and equipment		(787)	(240)	(3,340)	(2,324)
Cash used in investing activities		**(1,571)**	**(1,051)**	**(5,158)**	**(5,937)**
Increase/(decrease) in cash and cash equivalents		1,622	(1,636)	5,931	(7,199)
Cash and cash equivalents at the beginning of the period		18,007	15,350	13,698	20,913
Cash and cash equivalents at the end of the period	**4**	**19,629**	**13,714**	**19,629**	**13,714**
Cash and cash equivalents consist of:					
Cash		9,971	4,083	9,971	4,083
Restricted cash		9,658	9,631	9,658	9,631
		19,629	**13,714**	**19,629**	**13,714**

Supplemental Cash Flow Information (Note 26)

1. Corporate Information and Nature of Operations

Monument Mining Limited ("Monument" or "the Company") is a Vancouver based gold producer, engaged in the operation of gold mines and acquisition, exploration and development of precious metals and other base metals mineral properties with a focus on gold. The Company is incorporated and domiciled under the Canada Business Corporations Act and listed on the Toronto Stock Venture Exchange ("TSX-V: MMY") and Frankfurt Stock Exchange ("FSE: D7Q1") with the head office located at 1100 Melville Street, Suite 1580, Vancouver, British Columbia, Canada V6E 4A6.

The Company's 100% owned Selinsing Gold Mine is located in Pahang State, Malaysia, and has been in commercial production since September 2010. The Company's exploration and development mineral assets are 100% owned through its subsidiaries, including the Selinsing gold portfolio in Pahang State, Malaysia comprised of the Selinsing, Buffalo Reef, Felda Land and Famehub projects (together "Selinsing"), and Murchison gold portfolio in Western Australia ("WA") comprised of the Burnakura, Tuckanarra and Gabanintha projects; and the Mengapur Copper and Iron Project ("Mengapur") in Pahang State, Malaysia.

The condensed consolidated interim financial statements of the Company for the period ended March 31, 2018, comprising the Company and its subsidiaries, were authorized for issue in accordance with a resolution of the directors on May 28, 2018. These condensed consolidated interim financial statements are presented in thousands of United States (US) dollars and all values are rounded to the nearest thousand dollars except per share amounts or where otherwise indicated.

2. Basis of Preparation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting ("IAS 34") as issued by the International Accounting Standards Board ("IASB"). Accordingly, certain disclosures included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRSs") as issued by the IASB have been condensed or omitted. These unaudited condensed interim consolidated financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended June 30, 2017 which have disclosed a detailed discussion of the Company's significant accounting policies along with significant accounting estimates and judgments used or exercised by management in the preparation of theses financial statements. A summary of significant accounting policies is presented in Note 3 and have been consistently applied in each of the periods presented.

These condensed consolidated interim financial statements were prepared on a going concern basis under the historical cost method except for certain derivatives, which are measured at fair value.

3. Significant Accounting Policies

The interim financial statements have been prepared in accordance with the accounting policies adopted in the Company's most recent annual financial statements for the year ended June 30, 2017 except where otherwise indicated.

a) Critical accounting estimates and judgments

When preparing interim financial statements, management makes a number of judgments, estimates and assumptions in the recognition and measurement of assets, liabilities, income and expenses. Actual financial results may not equal the estimated results due to differences between estimated or anticipated events and actual events. The judgments, estimates and assumptions made in the preparation of these condensed interim consolidated financial statements were similar to those made in the preparation of the Company's annual financial statements for the year ended June 30, 2017.

b) New and amended standards and interpretations

Effective for future annual periods

IFRS 9 – Financial Instruments ("IFRS 9")

IFRS 9 will replace IAS 39 "Financial Instruments: Recognition and Measurement" (IAS 39). IFRS 9 utilizes a single approach to determine whether a financial asset is measured at amortized cost or fair value and a new mixed measurement model for debt instruments having only two categories: amortized cost and fair value. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. It also introduces a new expected loss impairment model and limited changes to the classification and measurement requirements for financial assets. Application of the standard is mandatory for annual periods beginning on or after January 1, 2018, with early application permitted. The Company does not expect the adoption of this standard to have a material impact on the financial statements.

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

IFRS 15 – Revenue from Contracts with Customers ("IFRS 15")

IFRS 15 will replace IAS 18, "Revenue", IAS 11, "Construction Contracts", and related interpretations on revenue. IFRS 15 establishes a single five-step model framework for determining the nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with a customer. Application of the standard is mandatory for annual periods beginning on or after January 1, 2018, with early application permitted. The Company does not expect the adoption of this standard to have a material impact on the financial statements.

IFRS 16 – Leases ("IFRS 16")

IFRS 16 will replace IAS 17, "Leases". The objective of IFRS 16 is to bring all leases on-balance sheet for lessees. IFRS 16 requires lessees to recognize a "right of use" asset and liability calculated using a prescribed methodology. Application of the standard is mandatory for annual periods beginning on or after January 1, 2019, with early application permitted. The Company is evaluating any potential impact of this standard.

4. Cash and Cash Equivalents

	March 31, 2018	June 30, 2017
	$	$
Cash and cash equivalents	9,971	4,062
Restricted cash	9,658	9,636
	19,629	13,698

Cash at banks earns interest at floating rates based on daily bank deposit rates.

As at March 31, 2018, the Company has restricted cash of $9.66 million (June 30, 2017: $9.64 million), which represents $0.22 million (June 30, 2017: $0.20 million) issued letters of credit as guarantees for utilities, custom duties and certain equipment, and $9.44 million (June 30, 2017: $9.44 million) set aside in a custodian bank account pursuant to a Shah Alam High Court Order in relation to the litigation "SMSB vs Monument". The litigation was fully settled in March, 2018, subsequently in April 2018 $9.44 million was released from the restricted bank account (Notes 21 and 28).

5. Trade and Other Receivables

	March 31, 2018	June 30, 2017
	$	$
Interest receivable	52	29
Goods and services tax receivable	435	301
Third Parties receivable (Note 9(c))	992	943
Other receivables	17	61
	1,496	1,334

Trade and other receivables are non-interest bearing. Third Parties receivable of $0.99 million (June 30, 2017: $0.94 million) are in relation to top soil iron production pursuant to the Harmonization Agreement (Note 9 (c)).

6. Income Tax Receivable

As of March 31, 2018, the income tax receivable balance was $0.40 million (June 30, 2017: $2.12 million) for fiscal 2017. The Company has collected tax refunds from fiscal 2015 and fiscal 2016 totaling $1.95 million during the year including $1.12 million in the third quarter.

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

7. Inventories

	March 31, 2018	June 30, 2017
	$	$
Current assets		
Mine operating supplies	1,248	1,164
Stockpiled ore	5,878	6,246
Tailings reclaim	375	453
Work in progress	2,816	3,792
Finished goods	1,898	261
	12,215	11,916
Non-current assets		
Stockpiled ore (a)	6,982	9,755
	19,197	21,671

The costs of inventory that were incurred and recorded against cost of gold sold during the quarter ended March 31, 2018 was $3.70 million (Q3 fiscal 2017: $3.76 million).

(a) The portion of the ore stockpile that is to be processed more than 12 months from the reporting date is classified as non-current inventory. As at March 31, 2018, non-current assets include ore stockpiled of 712,903 tonnes (June 30, 2017: 1,058,838 tonnes).

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

8. Property, Plant and Equipment

	Mineral Properties (a)	Buildings, plant and equipment	Construction in Progress (b)	Total
	$	$	$	$
Cost				
As at June 30, 2016	**47,580**	**44,794**	**2,971**	**95,345**
Addition	664	533	1,183	2,380
Change in ARO provision	(66)	(2)	-	(68)
Disposal	-	(59)	-	(59)
Impairment on long-lived assets	-	-	(817)	(817)
Reclassification	-	-	(11)	(11)
As at June 30, 2017	**48,178**	**45,266**	**3,326**	**96,770**
Addition	648	222	813	1,683
Change in ARO provision	182	20	-	202
Transfer from exploration and evaluation	2,982	-	-	2,982
As at March 31, 2018	**53,604**	**45,508**	**4,139**	**103,251**
Accumulated depreciation				
As at June 30, 2016	**(36,978)**	**(18,093)**	**-**	**(55,071)**
Charge for the period	(4,625)	(2,526)	-	(7,151)
As at June 30, 2017	**(41,603)**	**(20,619)**	**-**	**(62,222)**
Charge for the period	(823)	(1,679)	-	(2,502)
As at March 31, 2018	**(42,426)**	**(22,298)**	**-**	**(64,724)**
Net book value				
As at June 30, 2016	10,602	26,701	2,971	40,274
As at June 30, 2017	6,575	24,647	3,326	34,548
As at March 31, 2018	11,178	23,210	4,139	38,527

a) Included under mineral properties is the Selinsing Gold Mine in Pahang State, Malaysia, which is subject to depletion on a unit of production basis.

<u>Acquisition</u>

$1.61 million of acquisition expenditure comprised of $1.39 million to the land owners and $0.22 million incidental cost in exchange of exclusive mining rights over Felda Block 7 proprietary mining leases. Felda Block 7 is adjacent east of Buffalo Reef as the extension of the BRC oxide ore body, and nearby existing gold process plant.

<u>Transfer from exploration and evaluation</u>

In October 2017, total costs of $2.98 million were transferred from exploration and evaluation properties to mineral properties based on the commencement of production at Felda Block 7 (note 9 (a)).

b) Included under Construction in Progress are the Selinsing Phase IV plant upgrades at Selinsing Gold Mine in Malaysia and the Burnakura Project crushing plant upgrade in Western Australia. Construction expenditures are not subject to depreciation until it is available for use.

As of March 31, 2018, total expenditures were $4.14 million, comprised of $2.61 million (June 30, 2017: $1.79 million) for the Selinsing Phase IV plant upgrades with $0.82 million incurred in the current year and $1.53 million (June 30, 2017: $1.53 million) for the Burnakura crushing plant upgrade.

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

9. Exploration and Evaluation

	Selinsing Gold Portfolio	Murchison Gold Portfolio	Mengapur Copper and Iron Portfolio	Total
	$	$	$	$
	Note 9 (a)	Note 9 (b)	Note 9 (c)	
Balance, June 30, 2016	**25,734**	**25,601**	**119,133**	**170,468**
Acquisition costs	312	-	-	312
Assay and analysis	323	38	-	361
Drilling	106	26	-	132
Geological	434	315	16	765
Metallurgical	2	107	-	109
Plant maintenance	-	192	-	192
Site activities	517	876	718	2,111
Share-based compensation	89	-	24	113
Asset retirement obligations	-	13	(23)	(10)
Property fees	-	229	-	229
Impairment loss	-	(77)	-	(77)
Balance, June 30, 2017	**27,517**	**27,320**	**119,868**	**174,705**
Transfer to mineral properties	(2,982)	-	-	(2,982)
Assay and analysis	58	-	-	58
Drilling	77	-	-	77
Geological	143	113	12	268
Metallurgical	1	2	-	3
Plant maintenance	-	141	-	141
Site activities	305	462	432	1,199
Share-based compensation	23	-	6	29
Asset retirement obligations	-	6	-	6
Property fees	-	220	-	220
Mine development	-	290	-	290
Balance, March 31, 2018	**25,142**	**28,554**	**120,318**	**174,014**

a) Selinsing Gold Portfolio

The Company has a 100% interest in the Selinsing Gold Exploration and Evaluation Portfolio including Selinsing Deep, a part of Buffalo Reef, Felda Land and Famehub, which lie continuously and contiguously along the gold trend upon which the Selinsing Gold Mine is located. As of March 31, 2018, the Selinsing Gold Portfolio totalled $25.14 million that was comprised of $2.10 million for Selinsing Deep, $16.07 million for Buffalo Reef, $1.79 million for Peranggih, $0.13 million for Felda Land and $5.05 million for Famehub. In October 2017, exploration and evaluation costs of $2.98 million were transferred to mineral properties under property, plant and equipment.

Selinsing Deep

The Company acquired a 100% interest in the Selinsing Gold Project in 2007 through its 100% owned subsidiary Able Return Sdn. Bhd. and since then some deposits across those projects have been placed into a production and have been classified to property, plant and equipment (Note 8(a)) except Selinsing Deep, underneath these deposits. Continuing expenditure on Selinsing Deep is recorded against exploration and evaluation with expenditures of $0.02 million incurred in the nine months ended March 31, 2018.

Buffalo Reef

On June 25, 2007, the Company acquired 100% of the common shares of Damar Consolidated Exploration Sdn. Bhd., a company incorporated under the laws of Malaysia, thereby effectively acquiring 100% of the Buffalo Reef tenement property interests. Some deposits at Buffalo Reef have been placed into production and are recorded under property, plant and equipment (Note 8(a)). Exploration and evaluation expenditures of $0.06 million were incurred for Buffalo Reef in the nine months ended March 31, 2018.

Peranggih

The Peranggih area is located about 10km north of the Selinsing Gold Mine and is in the same regional shearing structure as the Selinsing and Buffalo Reef gold deposits. Exploration and evaluation expenditures of $0.53 million were incurred for Peranggih in the nine months ended March 31, 2018.

Felda Land

The Company acquired exclusive irrevocable exploration licenses over 896 acres of Felda Land through a subsidiary Able Return Sdn Bhd from settlers – individual owners of blocks on the Felda Land, with consent from Federal Land Development Authority ("FELDA"). The Felda Land is located east and south adjacent to Selinsing and Buffalo Reef, gazetted as a group settlement area covering 3,920 acres of land. Pursuant to these agreements with settlers, certain portions of Felda Land shall be converted to mining leases upon exploration success at the Company's discretion, subject to regulatory approval. The exclusive mining permits will be automatically assigned for mining to the Company in event of approval of the mining leases obtained by those settlers.

In October 2017, a portion of Federal land ("Felda Block 7") has converted into proprietary mining leases upon closing the Felda Block 7 transaction, the related exploration and evaluation expenditures of $2.98 million were accordingly transferred to mineral properties (Note 8(a)).

Famehub

On August 13, 2010, the Company acquired a 100% interest in Famehub Venture Sdn. Bhd. ("Famehub"), a company incorporated in Malaysia to purchase a land package consisting of approximately 32,000 acres of prospective exploration land as well as the associated data base. This land is located to the east of the Selinsing Gold project and the Buffalo Reef prospect. No exploration and evaluation expenditures were incurred in the current fiscal period for Famehub.

b) Murchison Gold Portfolio

The Company has a 100% interest in the Murchison Gold Portfolio which consists of the Burnakura, Gabanintha, and Tuckanarra gold properties, located in the Murchison Mineral Field, a highly prospective historical gold province within the Murchison District of Western Australia. Burnakura and Gabanintha are located 40 km southeast of Meekatharra, WA and 765 km northeast of Perth, WA. Tuckanarra is located approximately 40 km south west of Burnakura. As of March 31, 2018, the Murchison Gold Portfolio totalled $28.55 million that was comprised of $22.12 million ($8.41 million for acquisition and $13.71 million for exploration and development) for Burnakura, $3.09 million ($2.92 million for acquisition and $0.17 million for exploration) for Gabanintha and $3.33 million ($3.06 million for acquisition and $0.27 million for exploration) for Tuckanarra.

Burnakura

In February 2014, Monument acquired the Burnakura Gold Project and Gabanintha Gold Project that includes a number of mining and exploration tenements and lease applications and a fully operational gold processing plant, a newly developed camp site and all necessary infrastructure.

Exploration and evaluation expenditures of $1.18 million were incurred in the nine months ended March 31, 2018 for Burnakura including $0.14 million for plant maintenance, $0.09 million for continuous resource definition and economic study, $0.30 million for early stage production mine development, $0.18 million property fees and $0.47 million for camp maintenance.

Gabanintha

Gabanintha Gold Project was acquired in conjunction with Burnakura, containing a number of prospective tenements located 20 km to the east of Burnakura. Exploration and evaluation expenditures of $0.03 million were incurred in the nine months ended March 31, 2018 for Gabanintha.

Tuckanarra

In November 2014, Monument acquired, free and clear of any encumbrances, a 100% interest in Tuckanarra consisting of two exploration licenses, six prospecting licenses and a mining lease covering a total of 416 square km and containing approximately 100,000 historical indicated and inferred Joint Ore Reserves Committee (JORC) compliant ounces of gold. Exploration and evaluation expenditures of $0.03 million were incurred in the nine months ended March 31, 2018 for Tuckanarra.

c) Mengapur Copper and Iron Portfolio

As of March 31, 2018, the Mengapur Copper and Iron Portfolio (the "Mengapur Project") totalled \$120.32 million that was comprised of \$109.33 million (\$93.23 million for acquisition and \$16.10 million for exploration and development) for Mengapur and \$10.99 million for Star Destiny (\$3.64 million for acquisition and \$7.35 million for exploration).

Mengapur

The Mengapur is located in Pahang State, Malaysia, approximately 130 kilometers from Monument's wholly-owned Selinsing Gold Mine near Sri Jaya, 12 kilometers from a highway and 75 kilometers from the Malaysian port of Kuantan.

In February and December 2012, the Company acquired a 100% interest in Cermat Aman Sdn. Bhd. ("CASB"), a Malaysian company, through Monument Mengapur Sdn. Bhd. ("MMSB"), its wholly-owned owned Malaysian subsidiary. As a result, the Company holds a 100% interest in the Mengapur. In February 2014, the Company acquired additional rights to oxide magnetite material contained in the top soil at the Area C, Mengapur.

The previous owner of the Mengapur, Malaco Mining Sdn. Bhd. and its group of companies and shareholders (collectively, "Malaco") held the rights to oxide magnetite material contained in top soil overburden at the Mengapur, including Areas A and B of the Mengapur Project (Note 14).

The Mengapur has been placed into care and maintenance with intention to apply Intec Technology in testing sulphide copper metal recovery on site (Note 10). Exploration and evaluation expenditures of \$0.45 million were incurred in the current fiscal year for Mengapur care and maintenance, which includes \$0.23 million of amortization.

MMSB is the exclusive operator of the Mengapur. It entered into a Harmonization Agreement with Phoenix Lake Sdn. Bhd. ("PLSB") and ZCM Minerals Sdn. Bhd. ("ZCM") (together the "Third Parties"). Pursuant to the Harmonization Agreement, the Third Parties have exclusive rights to mine near-surface oxide iron ores contained in top soil overburden at Area A and Area B under certain conditions, and to purchase the mined oxide iron ore material from MMSB for RM28 per tonne; MMSB has full right to protect its other mineral assets in the same top soil and continue developing access to sulfide and transitional resources. The Company carried out grade control and supervision over the mining operation, including collecting proceeds from Iron Ore sales on behalf of Malaco, with all operating costs incurred by MMSB to maintain iron ore operation site to be recovered in full.

The Third Parties have discontinued Iron Ore production since January 2015. The balance of \$0.99 million is overdue by the Third Parties to the Operator (Note 5).

Star Destiny

On November 21, 2011, the Company acquired a 100% interest in Star Destiny Sdn. Bhd. ("Star Destiny") through its wholly owned Malaysian subsidiary; MMSB. Star Destiny holds an exploration permit covering a 750 hectare property in Pahang State, Malaysia, adjacent to the Mengapur.

The prospecting exploration permit for the Star Destiny prospect expired on September 23, 2012. No activities were carried at the operation site since. The Company submitted an application of renewal in November 2011 to the Pahang State authority; it also submitted two applications for mining licenses in 2009 and 2010 over sections of the same area. Another application for a mining lease over the prospecting land was also submitted in August 2012. The Company has yet to receive an official notification from the Pahang State authority in response to its applications and several inquiries regarding the title status. According to the Malaysia Mining Enactment 2007, the Company has considered its status quo for the Star Destiny tenement title remaining intact.

No exploration and evaluation expenditures were incurred in the current fiscal year for Star Destiny.

10. Intangible Asset

On February 6, 2015, pursuant to the Heads of Agreement entered by Monument and Intec International Projects Pty Ltd ("Intec"), the Company was granted an interim license to exploit the Intec patented technology at the Company's alpha sites in Malaysia. Subject to success of the trial commercialization testwork and certain conditions, Monument will obtain a full license to treat sulphide gold or copper materials using Intec technology across designated territories.

The consideration of 14 million fully paid Monument common shares was issued to Intec at CAD\$0.25 per share for aggregated deemed value of CAD\$3.50 million, which has been valued according to IFRS 2 "Share-based Payments" at the closing date market price of CAD\$0.10 per share for aggregate cost of \$1.12 million (CAD\$1.40 million).

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

The following table includes total transaction costs including $0.15 million incurred in due diligence:

	Total
	$
Shares issued for Intec License	1,118
Due diligence costs	154
	1,272

The cost of acquisition and conversion of the interim license to a full license, should testwork be successful, are recorded in intangible assets with impairment testing at each reporting date. Once the full license is granted, the cost will be amortized over the life of the license on a straight-line basis. If the Company decides not to use Intec technology, the balance of the intangible asset would be removed against earnings.

On August 29, 2017, pursuant to the Deed of Variation Agreement with Intec to the Heads of Agreement, Monument has released 7,000,000 common shares from escrow to Intec. The terms of escrow period have been extended to January 16, 2022 for the remaining 7,000,000 common shares.

11. Deferred Costs

As at March 31, 2018, deferred costs of $1.70 million (June 30, 2017: $0.10 million) include financing expenditure for the Burnakura project of $0.10 million (June 30, 2017: $0.10 million) and legacy payment (Notes 14 and 24) of $1.60 million (June 30, 2017: $nil) that has been accrued at March 31, 2018, as described in the following table:

	March 31, 2018	**June 30, 2017**
	$	**$**
Project financing	103	103
Legacy payment	1,595	-
	1,698	103

Upon completion of the underlined transaction the expenditure will be capitalized; or charged to earnings when the underlying transactions are abandoned.

12. Capital Management

The Company manages its capital to ensure that it will be able to continue to meet its financial and operational strategies and obligations, while maximizing the return to shareholders through the optimization of equity financing. Management continuously monitors its capital position and periodically reports to the Board of Directors.

The Company is sensitive to changes in commodity prices and foreign exchange. The Company's policy is to not hedge gold sales. The Company's capital management policy has not changed in the 2018 fiscal year.

The Company's objectives when managing capital are to:

- Ensure the Company has sufficient cash available to support the mining, exploration, and other areas of the business in any gold price environment;
- Ensure the Company has the capital and capacity to support a long-term growth strategy; and
- Minimize counterparty credit risk.

Other than restricted cash (Note 4) the Company is not subject to any externally imposed capital restrictions. Monument has the ability to adjust its capital structure by issuing new equity, issuing new debt, and by selling or acquiring assets. The Company can also control how much capital is returned to shareholders through dividends and share buybacks.

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

The capital of the Company consists of items included in equity and debt, net of cash and cash equivalents.

	March 31, 2018	June 30, 2017
	$	$
Total equity attributable to shareholders	227,665	232,059
Total borrowings	-	-
	227,665	232,059
Less: cash and cash equivalents	(19,629)	(13,698)
Total capital	208,036	218,361

13. Financial Instruments and Financial Risk

The Company's financial instruments are classified as loans and receivables (cash and cash equivalents, restricted cash and trade and other receivables, other financial liabilities (accounts payable and accrued liabilities) and financial liabilities at the fair value through profit or loss (gold forward sale contract).

a) Fair value measurement

The carrying amounts of cash and cash equivalents, restricted cash, trade and other receivables and other financial liabilities – accounts payable and accrued liabilities are considered reasonable approximations of their fair values due to the short-term nature of these instruments.

The Company does not have any financial assets or financial liabilities measured for fair value on a recurring basis.

b) Risk exposures and responses

The Company's financial instruments are exposed to market risk, credit risk, and liquidity risk.

Market risk
Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: foreign currency risk, price risk and interest rate risk.

Foreign currency risk

The Company is exposed to foreign currency risk to the extent financial instruments held by the Company are not denominated in US dollars.

At the reporting date, the Company is exposed to foreign currency risk through the following assets and liabilities denominated in Malaysian ringgit (RM), Australian dollar (AUD) and Canadian dollar (CAD):

	March 31, 2018			June 30, 2017		
	$	$	$	$	$	$
(in 000's, US dollar equivalent)	AUD	RM	CAD	AUD	RM	CAD
Financial instrument – assets						
Cash and cash equivalents	124	729	180	114	370	97
Restricted cash	-	216	-	-	194	-
Trade and other receivable	-	1,033	27	1	1,017	15
Financial instruments – liabilities						
Accounts payable and accrued liabilities	224	4,703	1,759	150	4,671	149

The Company has not hedged any of its foreign currency risks. The derivative components associated with foreign currency fluctuation are fair valued at each reporting date and gains or losses are recorded in profit or loss.

Based on the above net exposures as at March 31, 2018 and assuming that all other variables remain constant, a 5% depreciation or appreciation of the RM against the US dollar would result in an increase/decrease of approximately $0.14 million (June 30, 2017: $0.15 million) in the Company's net income, a 5% depreciation or appreciation of the CAD against US dollar would result in an increase/decrease of approximately $0.08 million (June 30, 2017: increase/decrease $nil) in net income and a 5% depreciation or appreciation of the AUD against the US dollar would result in an increase/decrease of approximately $0.01 million (June 30, 2017: increase/decrease $nil) in net income.

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

Price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than those arising from interest rate risk or foreign currency risk. The Company has not hedged any of its commodity price risks.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Generally, the Company's interest income will be reduced during sustained periods of lower interest rates as higher yielding cash equivalents and short-term investments mature and the proceeds are reinvested at lower interest rates. The converse situation will have a positive impact on interest income.

To limit interest rate risk, the Company uses a restrictive investment policy. The fair value of the investments of financial instruments included in cash and cash equivalents is relatively unaffected by changes in short-term interest rates. The investments are generally held to maturity and changes in short-term interest rates do not have a material effect on the Company's operations.

Credit risk

The Company's credit risk on trade receivables is negligible and the balances were collected subsequent to end of reporting period.

The Company is exposed to concentration of credit risk with respect to cash and cash equivalents (Note 4). The maximum exposure to credit risk is the carrying amounts at March 31, 2018. The amount of $10.40 million (June 30, 2017: $10.06 million) is held with a Malaysian financial institution, $0.12 million with an Australian financial institution (June 30, 2017: $0.11 million) and $9.10 million (June 30, 2017: $3.52 million) is held with Canadian financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through budgeting and forecasting cash flows to ensure it has sufficient cash to meet its short-term requirements for operations, business development and other contractual obligations. The Company's cash and cash equivalents are highly liquid and immediately available on demand for the Company's use. The table below summarizes the maturity profile of the Company's non-derivative and derivative financial liabilities as at March 31, 2018.

	March 31, 2018		**June 30, 2017**	
	$	**$**	**$**	**$**
	Current	**Non-Current**	**Current**	**Non-Current**
	<1 year	**1-3 years**	**<1 year**	**1-3 years**
Non derivative liabilities				
Accounts payable and accrued liabilities	9,687	-	4,970	-
	9,687	-	4,970	-

14. Accounts Payable and Accrued Liabilities

	March 31, 2018	**June 30, 2017**
	$	**$**
Trade payables	3,722	3,770
Employment payables and accruals	1,890	232
Third Party payable (Note 9(c))	1,075	968
Legal settlement payable (Note 21)	3,000	-
	9,687	4,970

Terms and conditions of the above financial liabilities:

- Trade payables are non-interest-bearing and are normally settled on 30-day terms.
- Employment payables and accruals include legacy payment (Notes 11 and 24), vacation, employment benefits and related withholding taxes.
- Third Party payable in the amount of $1.08 million (June 30, 2017: $0.97 million) is pending receipt of the Third Parties payment in relation to the third parties' iron ore operations at the Mengapur (Note 9(c)).

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

15. Asset Retirement Obligations

The Company's asset retirement obligations ("ARO") as of March 31, 2018 consist of reclamation and closure costs for mine development and exploration activities. Although the ultimate amount of reclamation costs to be incurred cannot be predicted with certainty, the total cash flows required to settle the Company's obligations before discount is estimated to be $12.42 million (June 30, 2017: $11.12 million), comprised of $11.22 million (June 30, 2017: $9.92 million) for Malaysia projects and $1.20 million (June 30, 2017: $1.20 million) for the Australia Projects.

As at March 31, 2018 the present value of the Company's ARO was $11.12 million (June 30, 2017: $9.79 million), comprised of $5.51 million (June 30, 2017: $4.64 million) for Selinsing gold portfolio using a pre-tax risk-free rate of 3.83% (June 30, 2017: 3.98%) and an inflation rate of 1.30% (June 30, 2017: 3.60%); $1.15 million (June 30, 2017: $1.13 million) for the Murchison gold portfolio using a pre-tax risk-free rate of 1.50% (June 30, 2017: 1.50%) and an inflation rate of 1.90% (June 30, 2017: 2.10%); and $4.46 million (June 30, 2017: $4.02 million) for Mengapur recorded at cost.

Significant reclamation and closure activities include land rehabilitation, slope stabilization, decommissioning of tailing storage facilities, mined waste dump, road bridges, buildings and mine facilities.

The following is an analysis of the asset retirement obligations:

	March 31, 2018	June 30, 2017
	$	$
Opening balance	9,790	10,232
Accretion expense	158	196
Reassessment of liabilities	195	(95)
Foreign currency exchange loss/(gain)	975	(543)
Closing balance	11,118	9,790

16. Deferred Revenue

The Company entered into a $7.00 million gold forward sale transaction with Concept Capital Management ("CCM" or the "Purchaser"). Pursuant to the original Sale of Gold Agreement, the Company shall receive a $7.00 million prepayment by March 31, 2018 and commit to deliver a total 8,676 ounces of gold to the Purchaser over a 36 month period commencing December 29, 2018 through one of its subsidiary Monument Murchison Pty Ltd (the "Seller").

In addition, on the same pro-rata delivery terms, CCM has the option to purchase additional ounces of gold at 620 ounces per unit for $0.50 million up to 2,480 ounces for a total $2.00 million to be prepaid to the Seller, not later than one month before the first Delivery Date.

The gold forward sale is guaranteed by the Company and its Malaysian subsidiary, Able Return Sdn Bhd, and is secured by certain of the Company's assets.

As of March 31, 2018, included in deferred revenue of $4.75 million are the $5.00 million gold prepayment, offset by the $0.25 million Agent fees. Revenue will be recognized on deliveries of the gold ounces to CCM. The $2.00 million prepayment was delayed but received on April 26, 2018 (Note 28).

17. Share Capital

a) Authorized

Unlimited common shares without par value.

b) Common shares

Issued and outstanding:

	Number of shares	Value assigned
		$
Balance, June 30, 2016, June 30, 2017 and March 31, 2018	**322,718,030**	**117,172**

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

18. Capital Reserves

	March 31, 2018 $	June 30, 2017 $
Warrants (a)	2,612	2,612
Options (b)	10,303	10,303
Restricted share units (c)	886	653
	13,801	**13,568**

a) Share purchase warrants

As at March 31, 2018 there were no warrants outstanding.

b) Stock options

At the Annual General Meeting of Shareholders ("AGM") held on December 15, 2016, the Company's shareholders approved an Amended 5% Fixed Stock Option Plan (the "2016 Stock Option Plan") to replace the Company's 2015 15% Fixed Stock Option Plan. The total number of shares reserved for issuance under the 2016 Stock Option Plan is 16,210,905. As a result, 13,043,666 stock options were voluntarily forfeited by Management under the new plan.

At March 31, 2018, there were 11,940,406 common shares available for future grant under the 2016 Stock Option Plan, comprised of 16,210,905 reserved for issuance, of which 4,070,499 stock options were exercised to date and 200,000 stock options are granted and outstanding.

The general terms of stock options granted under the 2016 Stock Option Plan include a life of stock options up to ten years and a vesting period up to two years.

	Number of common shares under option plan	Weighted average exercise price CAD$
Balance, June 30, 2016	**13,493,666**	**0.34**
Forfeited/expired	(13,293,666)	0.34
Balance, June 30, 2017 and March 31, 2018	**200,000**	**0.33**

The following table summarizes the stock options outstanding at March 31, 2018:

	Options outstanding			Options exercisable	
Exercise price CAD$	Number of common shares	Expiry date	Weighted average life (years)	Number of common shares	Weighted average exercise price CAD$
0.33	200,000	04-Sep-18	0.43	200,000	0.33

c) Restricted share units

At the Annual General Meeting of Shareholders ("AGM") held on December 15, 2016, the Company's shareholders approved a fixed 10% restricted Share unit plan (the "RSU Plan"). Under the RSU Plan, the total number of shares reserved for grant is 32,421,800. At March 31, 2018, there were 11,378,134 common shares available for future grant.

Restricted share units outstanding	Number of common shares
Balance, June 30, 2016	-
Granted	21,043,666
Balance, June 30, 2017 and March 31, 2018	**21,043,666**

Of 21,043,666 granted under the RSU Plan, 19,243,666 units for $0.99 million was vested immediately; the remaining 1,800,000 units for $0.11 million will be vested over a three year period equally from the granting date, the underlying fair value is amortized over the corresponding periods as compensation expenses against capital reserves. Once vested and units are redeemed, the cost of issuance of shares will be credited to share capital against capital reserves. For the nine months ended March 31, 2018, $0.42 million (Fiscal 2017: $0.65 million) has been expensed and allocated to production expense and exploration expenditure against capital reserves.

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

19. Production Costs

	Three months ended March 31,		Nine months ended March 31,	
	2018	2017	2018	2017
	$	$	$	$
Mining	630	494	1,851	1,511
Processing	1,925	2,132	6,534	6,216
Royalties	508	232	1,111	648
Operations, net of silver recovery	19	125	45	144
	3,082	2,983	9,541	8,519

20. Corporate Expenses

	Three months ended March 31,		Nine months ended March 31,	
	2018	2017	2018	2017
	$	$	$	$
Office and general expenses	37	22	109	150
Rent and utilities	19	18	58	51
Salaries and wages	323	366	1,028	1,146
Share-based compensation	241	-	358	-
Legal, accounting and audit	220	238	766	690
Shareholders communication	32	60	110	179
Travel	13	42	91	115
Regulatory compliance and filing	13	14	55	59
Project investigation and financing	-	195	-	216
Amortization	2	2	6	8
	900	957	2,581	2,614

21. Legal Settlement

The 5% JV interest claim against certain tenements at the Selinsing Gold Mine had been filed by Selinsing Mining Sdn Bhd ("SMSB") in 2012 against Monument and two of its Malaysian subsidiaries. Monument denied that SMSB has any joint venture interest in the Selinsing Gold Mine and vigorously defended this claim which had no merit.

A full trial of the matter was held on March 22 and 23, 2018 during which a settlement was reached, and a Consent Order subsequently recorded in the Shah Alam High Court in Malaysia. The terms of the settlement are, among others:

- SMSB affirms that the Joint Venture Agreement dated 2.7.2007 is not valid and enforceable against Monument and its related subsidiaries;
- SMSB, Kesit Pty Ltd. and Peter Kestel along with their agents, employees and successors will not in any way interfere or lodge any complaints with any local or foreign authorities regarding management and/or the business of Monument or its subsidiaries and agents;
- The parties shall have no further claims against each other or their respective past, current and future directors, officers and employees in Malaysia or outside Malaysia;
- The $9.44 million deposited in a custodian bank account will be released to Monument; and
- Monument will pay $3.00 million (Note 14) to SMSB in consideration for the settlement.

The Company recorded a $3.00 million legal settlement expense against Other Loss in the quarter (Note 28).

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

22. Income Tax Expense

The Company estimates income tax expense using the tax rate that would be applicable to the expected earnings, the major components of income tax expense is as follows:

	Three months ended March 31,		Nine months ended March 31,	
	2018	**2017**	**2018**	**2017**
	$	**$**	**$**	**$**
Current income tax (expense)/recovery	736	(153)	(213)	(478)
Deferred income tax (expense)/recovery	(28)	328	152	433
	708	175	(61)	(45)

23. Loss Per Share

The calculation of basic and diluted loss per share for the relevant periods is based on the following:

	Three months ended March 31,		Nine months ended March 31,	
	2018	**2017**	**2018**	**2017**
Net loss for the period	**$ (1,491)**	**$ (1,789)**	**$ (4,815)**	**$ (3,296)**
Basic weighted average number of common shares outstanding	315,718,030	308,718,030	315,539,198	308,718,030
Diluted weighted average number of common share outstanding	315,718,030	308,718,030	315,539,198	308,718,030
Basic loss per share	$ (0.00)	$ (0.01)	$ (0.02)	$ (0.01)
Diluted loss per share	$ (0.00)	$ (0.01)	$ (0.02)	$ (0.01)

All options are potentially dilutive in the three and nine months ended March 31, 2018 and 2017 but excluded from the calculation of diluted earnings per share are those for which the average market prices below the exercise price.

Under the "Deed of Variation" to the "Heads of Agreement" executed on February 14, 2015, the terms of escrow period have been extended to January 16, 2022 and the Company agreed to release 7,000,000 million shares from escrow. The remaining 7,000,000 shares in escrow with Intec have been excluded from the weighted average number of shares outstanding because these shares are to be earned subject to success of the trial commercialization testwork and certain milestones, unearned shares upon termination will be returned to treasury (Note 10).

24. Related Party Transactions

Key management personnel

The Company's related parties include key management, who have authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly: five directors (executive and non-executive), the Chief Executive Officer ("CEO"), the Interim Chief Financial Officer and the Vice President of Business Development who directly reports to the CEO.

The remuneration of the key management of the Company as defined above including salaries and director fees is as follows:

	Three months ended March 31,		Nine months ended March 31,	
	2018	**2017**	**2018**	**2017**
	$	**$**	**$**	**$**
Salaries	247	249	768	747
Directors' fees	36	38	110	156
Share-based payments	250	-	371	-
	533	287	1,249	903

Amounts due to related parties as at March 31, 2018 were a $1.60 million (March 31, 2017: $nil million) legacy payment that has been accrued (Note 14) and charged to deferred costs (Note 11), due to the CEO change announced January 2, 2018, and $0.04 million (March 31, 2017: $nil million) relating to director fees. The directors' fees are paid on a quarterly basis. The unpaid amounts due to directors are recorded against accrued liabilities, unsecured and bear no interest.

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

25. Commitments and Contingencies

	2018	2019	2020	2021	2022	Total
	$	$	$	$	$	$
Operating leases	32	115	119	125	121	512
Mineral property obligations	604	1,069	776	1,278	797	4,524
Purchase commitments	1,115	-	-	-	-	1,115
	1,751	**1,184**	**895**	**1,403**	**918**	**6,151**

Operating leases relate to premise leases including offices and accommodations for both administration and operations. Mineral property obligations include compulsory exploration expenditures and levies pursuant to relevant government regulations to keep tenements in good standing. Purchase commitments are mainly related to operations carried out at the mine sites in Malaysia and Western Australia.

In addition to commitments outlined in the above table, subsequent to March 31, 2018 the Company has committed to deliver 8,676 ounces of gold over a 36 month period commencing on January 23, 2019 relating to the gold forward sale (Note 16 and Note 28).

26. Supplemental Cash Flow Information

	Three months ended March 31,		Nine months ended March 31,	
	2018	2017	2018	2017
	$	$	$	$
Interest received	-	7	7	30
Net income tax refund/(paid)	1,123	(390)	1,950	(1,238)
Non-cash working capital, financing and investing activities:				
Share-based compensation charged to mineral properties	19	-	58	-
Amortization charged to mineral properties	105	134	321	403
Amortization inherent in inventory	338	318	1,821	1,477
Expenditures on mineral properties in accounts payable	36	40	208	311
Plant and equipment costs included in accounts payable	88	22	117	38

27. Segment Disclosures

The Company operates primarily in the gold mining industry and its major product is gold. Its activities include gold production, acquisition, exploration and development of gold and other base metal properties. The Company's mining operations are in Malaysia. Other than the exploration area segment, no operating segments have been aggregated to form reportable operating segments.

The Company's reportable operating segments reflect the Company's individual mining interests and are reported in a manner consistent with the internal reporting used by the Company's management to assess the Company's performance.

Non-mining, corporate and other operations are reported in "Corporate".

a) Operating segments

March 31, 2018	Mine Operations	Exploration and Evaluation (Gold)	Exploration and Evaluation (Polymetallic)	Corporate	Total
	$	$	$	$	$
Balance sheet					
Current assets	23,653	236	1,116	9,165	**34,170**
Property, plant and equipment	24,684	5,596	8,242	5	**38,527**
Exploration and evaluation	-	53,696	120,318	-	**174,014**
Total assets	55,319	59,528	129,676	12,140	**256,663**
Total liabilities	15,334	1,370	5,586	6,708	**28,998**

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

June 30, 2017	Mine Operations	Exploration and Evaluation (Gold)	Exploration and Evaluation (Polymetallic)	Corporate	Total
	$	$	$	$	$
Balance sheet					
Current assets	24,491	240	1,105	3,583	**29,419**
Property, plant and equipment	20,386	5,610	8,544	8	**34,548**
Exploration and evaluation	-	54,837	119,868	-	**174,705**
Total assets	54,632	60,688	129,517	4,965	**249,802**
Total liabilities	11,133	1,282	5,027	301	**17,743**

For the three months ended March 31, 2018	Mine Operations	Exploration and Evaluation (Gold)	Exploration and Evaluation (Polymetallic)	Corporate	Total
	$	$	$	$	$
Income statement					
Revenue	6,275	-	-	-	**6,275**
Income from mining operations	1,993	-	-	-	**1,993**
Corporate expenses	-	-	-	(900)	**(900)**
Other income, (expenses) and (loss)	(2,832)	112	(28)	(544)	**(3,292)**
Tax recovery	708	-	-	-	**708**
Net income/(loss)	(131)	112	(28)	(1,444)	**(1,491)**

For the three months ended March 31, 2017	Mine Operations	Exploration and Evaluation (Gold)	Exploration and Evaluation (Polymetallic)	Corporate	Total
	$	$	$	$	$
Income statement					
Revenue	3,986	-	-	-	**3,986**
Income from mining operations	(176)	-	-	-	**(176)**
Corporate expenses	-	-	-	(957)	**(957)**
Other income, (expenses) and (loss)	(636)	(104)	(242)	151	**(831)**
Tax expense	175	-	-	-	**175**
Net loss	(637)	(104)	(242)	(806)	**(1,789)**

For the nine months ended March 31, 2018	Mine Operations	Exploration and Evaluation (Gold)	Exploration and Evaluation (Polymetallic)	Corporate	Total
	$	$	$	$	$
Income statement					
Revenue	15,751	-	-	-	**15,751**
Income from mining operations	2,191	-	-	-	**2,191**
Corporate expenses	-	-	-	(2,581)	**(2,581)**
Other income, (expenses) and (loss)	(3,398)	(45)	(1,062)	141	**(4,364)**
Tax expense	(61)	-	-	-	**(61)**
Net loss	(1,268)	(45)	(1,062)	(2,440)	**(4,815)**

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the nine months ended March 31, 2017	**Mine Operations**	**Exploration and Evaluation (Gold)**	**Exploration and Evaluation (Polymetallic)**	**Corporate**	**Total**
	$	**$**	**$**	**$**	**$**
Income statement					
Revenue	11,765	-	-	-	**11,765**
Loss from mining operations	(233)	-	-	-	**(233)**
Corporate expenses	-	-	-	(2,614)	**(2,614)**
Other income, (expenses) and (loss)	(936)	995	9	(472)	**(404)**
Tax expense	(45)	-	-	-	**(45)**
Net income/(loss)	(1,214)	995	9	(3,086)	**(3,296)**

b) Geographical area information

The Company operates in three geographic areas – Australia, Malaysia and Canada. Revenues are generated 100% in Malaysia and sold to a single customer in the US.

March 31, 2018	**Australia**	**Malaysia**	**Canada**	**Total**
	$	**$**	**$**	**$**
Balance sheet				
Current assets	177	24,828	9,165	**34,170**
Property, plant and equipment	5,596	32,926	5	**38,527**
Exploration and evaluation	28,554	145,460	-	**174,014**
Total assets	34,327	211,791	10,545	**256,663**
Total liabilities	6,120	20,921	1,957	**28,998**

June 30, 2017	**Australia**	**Malaysia**	**Canada**	**Total**
	$	**$**	**$**	**$**
Balance sheet				
Current assets	146	25,690	3,583	**29,419**
Property, plant and equipment	5,610	28,930	8	**34,548**
Exploration and evaluation	27,320	147,385	-	**174,705**
Total assets	33,076	211,761	4,965	**249,802**
Total liabilities	1,282	16,161	300	**17,743**

For the three months ended March 31, 2018	**Australia**	**Malaysia**	**Canada**	**Total**
	$	**$**	**$**	**$**
Income statement				
Revenue	-	6,275	-	**6,275**
Income from mining operations	-	1,993	-	**1,993**
Corporate expenses	(12)	(386)	(502)	**(900)**
Other income, (expenses) and (loss)	112	(2,863)	(541)	**(3,292)**
Tax expense	-	708	-	**708**
Net income/(loss)	100	(548)	(1,043)	**(1,491)**

For the three months ended March 31, 2017	**Australia**	**Malaysia**	**Canada**	**Total**
	$	**$**	**$**	**$**
Income statement				
Revenue	-	3,986	-	**3,986**
Income from mining operations	-	(176)	-	**(176)**
Corporate expenses	(8)	(296)	(653)	**(957)**
Other income, (expenses) and (loss)	(104)	(879)	152	**(831)**
Tax expense	-	175	-	**175**
Net loss	(112)	(1,176)	(501)	**(1,789)**

(in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the nine months ended March 31, 2018	Australia $	Malaysia $	Canada $	Total $
Income statement				
Revenue	-	15,751	-	**15,751**
Income from mining operations	-	2,191	-	**2,191**
Corporate expenses	(42)	(1,167)	(1,372)	**(2,581)**
Other income, (expenses) and (loss)	(45)	(4,461)	142	**(4,364)**
Tax expense	-	(61)	-	**(61)**
Net loss	(87)	(3,498)	(1,230)	**(4,815)**

For the nine months ended March 31, 2017	Australia $	Malaysia $	Canada $	Total $
Income statement				
Revenue	-	11,765	-	**11,765**
Loss from mining operations	-	(233)	-	**(233)**
Corporate expenses	(23)	(831)	(1,760)	**(2,614)**
Other income, (expenses) and (loss)	9	59	(472)	**(404)**
Tax expense	-	(45)	-	**(45)**
Net loss	(14)	(1,050)	(2,232)	**(3,296)**

28. Subsequent Events

Restricted Cash

Subsequent to the quarter ended March 31, 2018, the $9.44 million of restricted cash was released from a custodian bank account (Note 4), of which $6.44 million was returned to the Company and $3.00 million was paid directly to SMSB according to the terms of the settlement (Note 21).

Gold Forward Sale

On April 26, 2018, subsequent to the quarter ended March 31, 2018, $2.00 million was received by the Company from CCM and $0.10 million Agent fees were paid, in completion of $7.00 million gold forward sale transaction (Note 16).

Parties have amended the Sale of Gold Agreement in the following terms: (1) The first gold delivery date is changed to January 23, 2019 from December 29, 2018; (2) The option to purchase additional gold are increased to 3,720 ounces for $3.00 million prepayment, due by October 31, 2018 or, with the written agreement of the seller, at any time up to and including January 28, 2019.

Share Capital

Subsequent to the quarter ended March 31, 2018, 600,000 RSUs were vested on May 25, 2018, holders have five days from the date of vesting to redeem the RSUs.