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News Release

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Monument Appoints Michael Lee to Interim CFO

Vancouver, B.C., July 21, 2021, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “Monument” or the “Company” is pleased to announce the appointment of Mr. Michael Lee as interim CFO effective August 9th 2021 to replace Chris Leighton. During the transition period, President and CEO Cathy Zhai will cover the CFO duties.

“I am pleased to report the appointment of Michael Lee as the Company’s CFO and welcome him to our management team”, remarks Cathy Zhai, President & CEO of Monument Mining: “I have confidence that his considerable experience in financial management and reporting in the mining sector will be a solid asset to the Company.”

With strengths of building and expanding a high performance finance team to meet the growing needs of the organization, Mr. Lee has twenty years extensive experience working for publicly listed companies that held multi-operating mines or grassroots exploration. His experience covers financial reporting, budgeting and forecasting, risk assessment and control, and corporate governance and regulatory compliance. He has also participated in corporate strategy planning and financing. Over past ten years Mr. Lee has been working with the Hunter Dickinson Group holding Chief Financial Officer positions for a number of their portfolio publicly listed companies including: Constantia Resources, Quartz Mountain Resources, Amarc Resources, and Brigade Resources; he also provide consulting services for other mining companies. His career is rooted as an auditor at E&Y, Deloitte and D+H Group, moving up to senior manager roles.

Mr. Lee is a designated Chartered Professional Accountant (CPA). He holds a Bachelor of Commerce degree in Accounting from the University of British Columbia, and a Graduate Diploma in Public Accounting from McGill University in Quebec and was awarded with the Arthur Mellor award (Ranked 2nd in graduating class).

About Monument

Monument Mining Limited (TSX-V: MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is also advancing the Murchison Gold Projects comprising Burnakura, Gabanintha and Tuckanarra JV (20% interest) in the Murchison area of Western Australia. The Company employs approximately 200 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

Cathy Zhai, President and CEO
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FOR FURTHER INFORMATION visit the company web site at www.monumentmining.com or contact:

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Forward-Looking Statement

This news release includes statements containing forward-looking information about Monument, its business and future plans (“forward-looking statements”). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company’s plans with respect to its mineral projects and the timing and results of proposed programs and

events referred to in this news release. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.