

Monument Receives Royal Visit to the Selinsing Gold Mine in Malaysia

Vancouver, B.C., June 03, 2022, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “Monument” or the “Company” today is pleased to announce that on May 26th 2022 the Company was honored to receive the inaugural visit of the Crowned Prince of Pahang, Tengku Hassanal Ibrahim Alam Shah ibni Al-Sultan Abdullah Ri’ayatuddin Al-Mustafa Billah Shah (“The Prince”) to its wholly owned Selinsing Gold Mine in Pahang State, Malaysia. The Prince is a member of Pahang Royal Family and currently reigning as Regent and 4th Crown Prince of Pahang State. He is Acting Sultan of Pahang during the term when his father Al-Sultan Abdullah Ri’ayatuddin Al-Mustafa Billah Shah Ibni Almarhum Sultan Haji Ahmad Shah Al-Musta’in Billah of Pahang remains as the King of Malaysia.

Figure 1: Royal Visit at Selinsing Gold Mine



Among the group accompanying the Prince were VIPs and Government Department Representatives including: Chief Minister Dato' Sri Wan Rosdy Bin Wan Ismail, Member of Parliament Dato' Ramli Bin Dato' Mohd Nor, State Secretary Dato' Sri Dr. Sallehuddin Bin Ishak, State Financial Officer Dato' Indera Nazri bin Abu Bakar, State Executive Councillor Dato' Sri Ir. Haji Mohd. Soffi bin Tan Sri Abd. Razak, Pahang State Development Corporation CEO Dato' Mohd Faizal Bin Jaafar, Pahang Mining Corporation CEO Ahmad Rizal Ali, Mineral & Geoscience Department Director Nurul Huda Bin Romli, Lipis and District Officer Dato' Mohd Hafizi Bin Ibrahim.

Figure 2: Selinsing Employees with the Prince and Government Officials



The Royal visit showcased the Selinsing Mine operation. A welcome speech and brief introduction of Selinsing Gold Mine was given by Jimee Shah Bin Saleh, VP Finance and Administration of Selinsing on behalf of Cathy Zhai, CEO of Monument, Moses Bosompen, General Manager Operation of Monument, and Charlie Northfield, General Manager of Selinsing Gold Mine and the Selinsing staff. The Prince toured a Selinsing display showroom, the mine pit area, the processing plant, and observed a gold pour. The Prince asked many questions about the operations at Selinsing during the visit including geology and gold mineralization, processing rate, gold bullion production, tailings storage and rehabilitation. The Selinsing Gold Mine is at the leading edge of the gold industry in Malaysia, a corporate citizen in Pahang State, and has been a strong contributor to Pahang's economy.

President and CEO Cathy Zhai commented: "We are honored to have hosted the Prince and Government Representatives at the Selinsing Gold Mine. This Royal visit strengthens the relationship the Company has with the state government and I thank the Prince and Government representatives for visiting us to learn more about our development and growing plans. We are looking forward to having continuing honorable support from the Pahang State to Selinsing and the mining industry in Pahang.

Figure 3: Selinsing Process Manager Azman bin Taib giving the Prince an overview of the processing plan



Figure 4: The Chief Minister with the Prince Holding Gold Bar



Additional photos of the Prince's visit can be found at the Company's website (www.monumentmining.com) under the photo gallery section.

About Monument

Monument Mining Limited (TSX-V: MMY, FSE: D7Q1) is an established Canadian gold producer that 100% owns and operates the Selinsing Gold Mine in Malaysia and the Murchison Gold Project in the Murchison area of Western Australia. It has 20% interest in Tuckanarra Gold Project jointly owned with Odyssey Gold Ltd in the same region. The Company employs approximately 200 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

Cathy Zhai, President and CEO
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Forward-Looking Statement

This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this news release. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.