

INCREASING VALUE THROUGH CORPORATE DEVELOPMENT

TSXV: MMY

FSE: D7Q1



Monument Mining Limited (TSXV: MMY; FSE: D7Q1) is an established Canadian publicly listed company, a growth focused gold producer and mining asset developer. Monument owns the operating Selinsing Gold Mine in Malaysia and the Murchison Gold Project in Western Australia, which includes a former producing site with infrastructure, and a large prospective land position.

Gold focus, Multiple Countries, Investing in Growth & Development

- **Gold Portfolio**
 - Selinsing Gold Mine: New Sulphide gold processing plant for the next stage of production
 - Murchison Gold Project: Unlocking strategic value; exploration potential and M&A opportunities
 - Focused on business development opportunities to increase total group production
- **Investment Profile**
 - **Selinsing Gold Mine in Malaysia**
 - 14 years in production for approx. 357koz with US\$497m revenue (up to Dec. 31, 2023)
 - Project to date cash costs of US\$594/oz (up to Dec. 31, 2023)
 - NI 43-101 Mineral Resources of 880 Koz including Reserves of 267 Koz Au at 1.45 g/t (Jan. 2019)
 - Newly-constructed Sulphide gold processing plant began commercial production in Sept. 2023
 - Exploration potential both near-surface and underground
 - **Murchison Gold Project in Western Australia**
 - 644 Koz Au historical JORC Mineral Resources at time of acquisitions
 - 381 Koz Au NI43-101 Mineral Resources at Barnakura with 293 Koz Indicated, 88 Koz Inferred
 - Fully operational 108-person camp and 260Ktpa Gold Processing Plant on care & maintenance
 - Opportunity to make new gold discoveries, test for extensions of known mineralization to increase the resource base
 - Exploration potential both near-surface and underground
 - **Able to fund business/operation expansion**
 - Cash Balance US\$4.84m (Dec. 31, 2023)

Success Factors

- Proven leadership
- Growing gold portfolio
- Operating in multiple regions
- Successful gold producer
- Upside exploration potential
- Sound technical team
- Continuing stakeholders' support



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MANAGEMENT TEAM

Cathy Zhai
 President & CEO, Interim CFO

Matthew Antill
 Mining Production & Development
 Officer

Zaidi Harun
 VP, Business Development

Charlie Northfield
 General Manager, Selinsing Gold
 Mine

Roger Stangler
 Qualified Person (QP)



Investor Relations Contact:
 Richard Cushing

T: + 1 604 638 1661 (ext.102)

E: rcushing@monumentmining.com

www.monumentmining.com

SELINSING GOLD MINE

The Selinsing Gold Mine includes the Selinsing, Buffalo Reef, Felda, Peranggih and Famehub properties. Mineral Resources & Reserves show Selinsing as a sulphide gold rich project (see NI 43-101 Technical Report Prepared by Snowden, filed Jan. 31, 2019 on SEDAR). The Feasibility Study gave a green light for the conversion of the gold plant to treat sulphide materials. In June 2023, first gold concentrate shipments and sales from the newly constructed flotation plant started and commercial production was started in September 2023. Optimization of plant performance is continuing to further increase production.

SELINSING/BUFFALO REEF RESOURCES & RESERVES

Table 1: Selinsing-Buffalo Reef/Felda Resources as of March 31, 2018 (Snowden)

| Category | OXIDE (above 0.3 g/t Au cut-off) | | | TRANSITION (above 0.5 g/t Au cut-off) | | | SULPHIDE (above 0.5 g/t Au cut-off) | | | OXIDE + TRANSITION + SULPHIDE | | |
|--|----------------------------------|------|--------|---------------------------------------|------|--------|-------------------------------------|------|--------|-------------------------------|------|--------|
| | kTonnes | g/t | Au kOz | kTonnes | g/t | Au kOz | kTonnes | g/t | Au kOz | kTonnes | g/t | Au kOz |
| Mineral Resources, reported inclusive of Reserves (based on a US\$2,400/oz gold price) | | | | | | | | | | | | |
| Measured* | 1,265 | 0.47 | 19 | - | - | - | 45 | 1.53 | 2 | 1,310 | 0.51 | 21 |
| Indicated** | 1,533 | 0.85 | 42 | 1,086 | 1.49 | 52 | 8,052 | 1.60 | 415 | 10,671 | 1.48 | 509 |
| M+I | 2,798 | 0.68 | 61 | 1,086 | 1.49 | 52 | 8,097 | 1.60 | 417 | 11,981 | 1.38 | 530 |
| Inferred*** | 349 | 1.05 | 12 | 485 | 1.22 | 19 | 5,563 | 1.79 | 319 | 6,397 | 1.70 | 350 |

*Measured Resource is entirely stockpile material; Indicated and Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposit; ** Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits; *** Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

Table 2: Selinsing-Buffalo Reef/Felda Reserves as of March 31, 2018 (Snowden)

| Category | OXIDE (above approx. 0.4 g/t Au cut-off) | | | TRANSITION (above approx. 0.75 g/t Au cut-off) | | | SULPHIDE (above approx. 0.75 g/t Au cut-off) | | | OXIDE + TRANSITION + SULPHIDE | | |
|---|--|------|----------|--|------|----------|--|------|----------|-------------------------------|------|----------|
| | kTonnes | g/t | Au (kOz) | kTonnes | g/t | Au (kOz) | kTonnes | g/t | Au (kOz) | kTonnes | g/t | Au (kOz) |
| Mineral Reserves (based on a US\$1,300/oz gold price) | | | | | | | | | | | | |
| Proven* | 1,265 | 0.47 | 19 | - | - | - | 45 | 1.53 | 2 | 1,310 | 0.51 | 21 |
| Probable* | 991 | 0.91 | 29 | 757 | 1.72 | 42 | 2,680 | 2.03 | 175 | 4,428 | 1.73 | 246 |
| P+P | 2,256 | 0.67 | 48 | 757 | 1.72 | 42 | 2,725 | 2.02 | 177 | 5,738 | 1.45 | 267 |

*Proven Reserve is entirely stockpile material; **Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings materials; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

MURCHISON GOLD PROJECT

The Murchison Gold Project comprises the Burnakura, Gabanintha, and Tuckanarra (20% free carried interest) properties in Western Australia. Monument has been systematically performing the necessary work to validate the historical Resources and discover new Resources to continue updating the current Mineral Resources under NI43-101 guidelines. At the Burnakura site there is an operational 260KTPA gold processing plant, 118 man mine camp, and all the necessary infrastructure. Drill programs include Phase 1 (completed) to test new structural targets southwest of Burnakura; results include high-grade gold at Junction Target (3m at 10.2 g/t including 1m at 27.3 g/t from hole 21BNAC213). Phase 2 (completed) to test for extensions to known mineralization and resources at the NOA1, NOA2, NOA7/8 and Alliance target areas; RC drilling encountered multiple mineralization horizons at depth at NOA1, including 4m at 32.0g/t Au from 218m from hole 21BNRC050. DD drilling confirmed the extension of gold mineralization below the current Mineral Resource at the North of Alliance ("NOA") group of deposits.

| | Indicated | | | Inferred | | |
|---------------------------------------|-------------|-------------|------------|-------------|-------------|------------|
| | Tonnes (kt) | Grade (g/t) | Gold (kOz) | Tonnes (kt) | Grade (g/t) | Gold (kOz) |
| JORC Murchison Historical Resources * | 3,061 | 3.0 | 300 | 4,710 | 2.3 | 344 |
| NI 43-101 Resources Open Pit ** | 3,267 | 1.7 | 179 | 1,516 | 1.8 | 84 |
| NI 43-101 Resources Underground ** | 776 | 4.6 | 114 | 35 | 3.9 | 4 |
| NI43-101 Resources Total ** | 4,043 | 2.3 | 293 | 1,551 | 1.8 | 88 |

* Historical Resources are resources at time of acquisition.

** NI 43-101 Resources are reported to 0.5g/t Au for Open Pit and 3.0g/t for Underground ("NI 43-101 Technical Report: Updated Mineral Resources, Burnakura Gold Project, Western Australia, Australia", prepared by independent consultants, SRK Consulting (Australasia) Pty Ltd and Sedar filed on July 18, 2018 at www.Sedar.com)