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News Release

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Monument Announces Significant Intercepts Assay Results at Buffalo Reef/Felda

Vancouver, B.C., April 11, 2016, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “Monument” or the “Company” is pleased to announce that significant intercepts assay results have been received for the Buffalo Reef Central (“BRC”) and Felda Land (“Felda”) deposits at Selinsing Gold Mine driving by Monument fiscal 2016 exploration programs (“FY2016 Exploration”). The FY2016 Exploration includes definition and extensional drilling and associated metallurgical test work to update resource statement that may potentially increase the life of mine for another five years. In parallel sulphide ore treatment test work, mine optimization and economic study are progressing towards completion of an updated NI43-101 technical report.

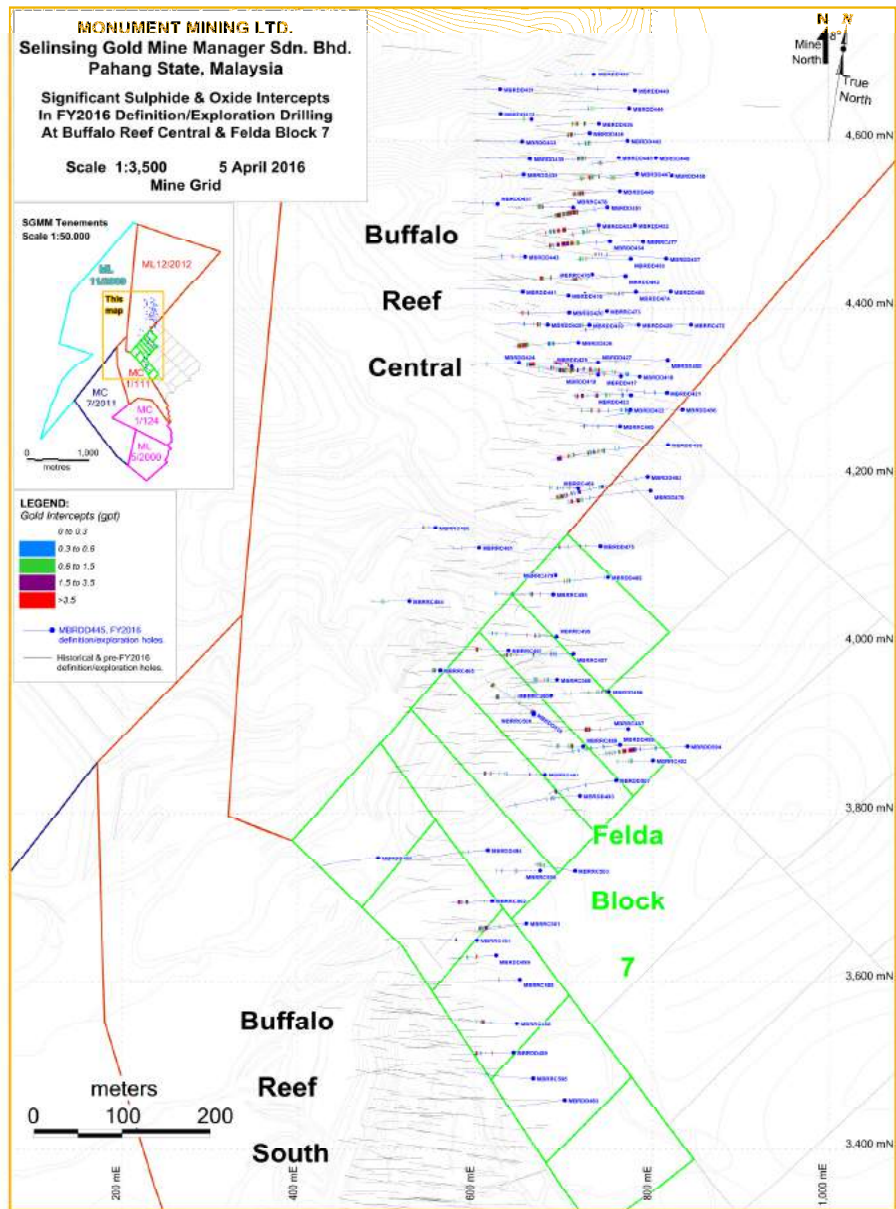
Highlight of the best intercepts and exploration progress at BRC and Felda

HOLE ID	From(m)	To (m)	Au g/t	Interval Length /Grade
MBRDD454	98.55	117.25	5.82	18.70m @ 5.82g/t
MBRDD458	135.3	141.3	5.03	6.00m @ 5.03g/t
MBRDD458	215.3	224	9.54	8.70m @ 9.54g/t
MBRDD463	174.2	177.4	6.13	3.20m @ 6.13g/t
MBRDD470	147.1	160.5	5.22	13.40m @ 5.22g/t
MBRDD493	62.3	67	13.77	4.70m @ 13.77g/t
MBRDD493	123.8	141.1	5.45	17.3m @ 5.45g/t

FY2016 Exploration at BRC and Felda deposits included 71 exploration holes for 3,548 meters RC drilling and 5,964 meters DD drilling, plus 19 holes for 1,797 meters of metallurgical drilling (Figure 1 “Drill hole Location Plan for composited assays greater than 1.0g/t”). 10,582 assay results have been received, confirming the good continuity of the known mineralization envelopes and their extensions down-dip. A follow-up drilling program to extend resources is being planned to follow after the completion of an ongoing metallurgical drilling program.

Table 1 “Significant Drill Intercepts > 1.0g/t – DD holes” is attached to this News Release, showing a breakdown of fire assay best intercept results completed by SGS Lab for intervals of mineralization greater than 1.0 g/t Au along with collar information for the DD drill holes, in both local mine grid and national MRSO grid system. The majority of the infill and extensional drilling was angled at 60° towards the local mine grid west, and has confirmed the existing oxide and sulphide mineralized zones and also intersected a number of down-dip quartz stibnite high grade intervals, beyond the currently defined shallower, quartz-ankerite mineralization.

Figure 1—Drill hole Location Plan for composited assays greater than 1.0g/t



The Table 2 in this news release shows the collar coordinates of highlighted exploration HQ diameter DD (prefix MBRDD) and RC (prefix MBRRC) in corresponding intercepts listed in the Table 1.

FY2016 drill holes, including the mineralized assay results greater than 1.0g/t Au at BRC/Felda highlighted at Figure 1 above, together with holes prior to FY2016, are all being used in the ongoing Resource estimation. The drill hole orientation for exploration drilling was designed to target perpendicular to mineralization for true thickness. The drill hole intercepts reported in this statement represent composited sample intervals obtained from drilling.

Exploration Focus at Gold Portfolio in Malaysia

The following Figure 2 shows a regional geology map and gold mining context for the central gold

belt surrounding Selinsing Gold Mine area in Pahang State, Malaysia.

Figure 2. Central Gold Belt of Malaysia and locations of Selinsing, Buffalo Reef and other significant mines



The Company's exploration focus is to substantially replace gold inventory in the surrounding areas of the Selinsing Gold Mine in order to extend the economically recoverable life of mine to support sustainable production for another 5 years.

Previous exploration through 2013 to 2015 has provided better understanding of the geology, lithologies, structural, hydrothermal alteration and weathering controls on the mineralization of the properties in the Selinsing Gold Mine area, which supported and will continue to support together with FY2016 exploration identification of extensions of the known mineralization and new occurrences hosted in the same major, north south structure.

The fiscal 2016 drilling and geological program includes exploration and extensional drilling, resource

definition drilling, and infill drilling for improving the confidence in the continuity of the (high) grade intercepts and the knowledge of the geometry of the mineralized bodies, resulting in promotion of Inferred to Indicated Resource categories, and from Indicated to Measured Resource categories. The drilling has also been conducted aiming to collect samples for metallurgical test work, specifically for ongoing sulphide gold recovery test work.

Buffalo Reef exploration is the current focus and is concentrated in BRC and Felda areas. Drilling was generally orientated east-west, with drill spacing of 40m by 40m infilled to 20m by 20m. The results have been highly encouraging so far; continuing to investigate extensions of the same type of mineralization along the strike structure and down-dip is planned.

The priority for the next few years' exploration will be primarily carried out at the Company owned property/tenements due to existing good geological, structural and mineralization controls; and metallurgical, mining knowledge that has already been accumulated. All together this will increase the possibility of finding new discoveries quicker, and with a higher likelihood of success.

As additional promising targets are: (i) the down-dip and East extension of Felda and BRC, where there is a good chance of continuing to intercept high grade stibnite sulphide mineralization, and; (ii) Buffalo Reef South (BRS) extension to southeast and east (towards Felda), given the higher average grade of this deposit in comparison with BRC, Felda and Buffalo Reef North (BRN), possible south extension of same structure occurring in Felda and BRC, and potential to find additional Oxide Resources.

The incorporation of geometallurgical aspects to the database will guide Monument's drill programs towards potential future mining and gold production.

Buffalo Reef Gap (BRG) is a green field prospect located in the main structure between BRC and BRN, leading to an expectation of finding new mineralization envelopes. Bukit Ribu and Peranghi are targets also hosted in the same major North-South structure, with artisanal mining activities for Peranghi in the past, among other evidences of mineralization from Monument's own drilling. Those areas represent further long term exploration potential.

Follow up of Remaining FY2016 Exploration Programs

The remaining FY2016 exploration plan is to complete the ongoing metallurgical drilling (Hallide leach – Pilot Plant test work sulphide sampling) and resource definition drilling in BRC and Felda areas, and extend exploration drilling in Felda Land.

The drilling data have been validated for geology analysis, grade shell interpretation and ongoing resource modelling. It was observed that the medium to high grades are in a good part associated to higher intensity of quartz vein zones, however many vein zones are actually barren rocks. The mineralization shows predominantly a tabular shape concordant with the regional shearing structuring, getting thicker and more rounded in depth, in the high grade stibnite sulphide occurrences. Infill and extensional drilling has been successful in confirming a good continuity of these bodies in a section or from one section to another, increasing the reliability of the interpretation.

Roger Stangler, Chief Managing Geologist of the Company, MEng, MAusIMM, MAIG, has prepared, reviewed, supervised the preparation and approved the scientific and technical disclosure in the news release as a Qualified Person under NI43-101 standards.

About Monument

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is advancing several exploration and development projects including the Mengapur Polymetallic Project, in Pahang State of Malaysia, and the Murchison Gold Projects comprising Burnakura, Gabanintha and Tuckanarra in the Murchison area of Western Australia. The Company employs approximately 300 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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Forward-Looking Statement

This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this news release. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

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Table 1: Significant Drill Intercepts > 1.0g/t – DD holes

No.	Hole ID	Hole Type	*Intercept Width (m)	Intercept Grade Au (g/t)	Intercept Description	Mineralization Type	From (m)	To (m)	End Of Hole Depth (m)
1	MBRDD445	DD	14.85	1.58	14.85m @ 1.58 g/t	Sulfide	79.80	94.65	130.40
2	MBRDD446	DD	8.20	2.60	8.20m @ 2.60 g/t	Oxide	39.80	48.00	110.30
3	MBRDD447	DD	12.10	1.21	12.10m @ 1.21 g/t	Sulfide	99.80	111.90	141.80
			4.75	1.45	4.75m @ 1.45 g/t	Sulfide	125.05	129.80	
4	MBRDD449	DD	16.50	2.53	16.50m @ 2.53 g/t	Sulfide	90.80	107.30	120.80
			7.50	1.67	7.50m @ 1.67 g/t	Sulfide	111.80	119.30	
5	MBRDD451	DD	36.60	2.56	36.60m @ 2.56 g/t	Sulfide	73.70	110.30	158.30
			15.00	2.74	15.00m @ 2.74 g/t	Sulfide	113.30	128.30	
6	MBRDD453	DD	8.70	2.90	8.70m @ 2.90 g/t	Sulfide	81.10	89.80	152.30
			7.30	1.74	7.30m @ 1.74 g/t	Sulfide	96.80	104.10	
			5.15	1.94	5.15m @ 1.94 g/t	Sulfide	108.10	113.25	
7	MBRDD454	DD	10.40	1.31	10.40m @ 1.31 g/t	Sulfide	73.80	84.20	154.10
			8.90	2.33	8.90m @ 2.33 g/t	Sulfide	87.80	96.70	
			18.70	5.82	18.70m @ 5.82 g/t	Sulfide	98.55	117.25	
			6.50	3.38	6.50m @ 3.38 g/t	Sulfide	120.80	127.30	
			5.25	2.90	5.25m @ 2.90 g/t	Sulfide	139.10	144.35	
8	MBRDD458	DD	6.00	5.03	6.00m @ 5.03 g/t	Sulfide	135.30	141.30	234.80
			4.50	1.24	4.50m @ 1.24 g/t	Sulfide	144.80	149.30	
			7.50	1.50	7.50m @ 1.50 g/t	Sulfide	161.30	168.80	
			8.70	9.54	8.70m @ 9.54 g/t	Sulfide	215.30	224.00	
9	MBRDD459	DD	3.85	1.32	3.85m @ 1.32 g/t	Sulfide	106.45	110.30	131.30
10	MBRDD462	DD	11.80	1.71	11.80m @ 1.71 g/t	Sulfide	113.50	125.30	155.80
11	MBRDD463	DD	11.00	2.01	11.00m @ 2.01 g/t	Sulfide	100.80	111.80	207.80
			6.50	4.75	6.50m @ 4.75 g/t	Sulfide	149.50	156.00	
			3.70	1.75	3.70m @ 1.75 g/t	Sulfide	164.60	168.30	
			3.20	6.13	3.20m @ 6.13 g/t	Sulfide	174.20	177.40	
			16.12	1.77	16.12m @ 1.77 g/t	Sulfide	179.60	195.72	
12	MBRDD470	DD	13.40	5.22	13.40m @ 5.22 g/t	Sulfide	147.10	160.50	179.30
			5.10	3.26	5.10m @ 3.26 g/t	Sulfide	166.30	171.40	
13	MBRDD474	DD	5.10	3.06	5.10m @ 3.06 g/t	Sulfide	125.05	130.15	152.10

No.	Hole ID	Hole Type	*Intercept Width (m)	Intercept Grade Au (g/t)	Intercept Description	Mineralization Type	From (m)	To (m)	End Of Hole Depth (m)
14	MBRDD486	DD	4.50	1.11	4.50m @ 1.11 g/t	Oxide	14.00	18.50	188.30
			3.00	1.02	3.00m @ 1.02 g/t	Oxide	27.50	30.50	
			9.40	1.99	9.40m @ 1.99 g/t	Sulfide	136.90	146.30	
			7.00	1.76	7.00m @ 1.76 g/t	Sulfide	167.30	174.30	
15	MBRDD489	DD	3.90	3.56	3.90m @ 3.56 g/t	Sulfide	83.30	87.20	138.70
16	MBRDD493	DD	4.70	13.77	4.70m @ 13.77 g/t	Sulfide	62.30	67.00	171.30
17	MBRDD499	DD	3.00	1.90	3.00m @ 1.90 g/t	Oxide	39.80	42.80	103.80
			4.20	1.57	4.20m @ 1.57 g/t	Sulfide	60.20	64.40	
18	MBRDD504	DD	17.30	5.45	17.30m @ 5.45 g/t	Sulfide	123.80	141.10	201.60
			8.60	3.44	8.60m @ 3.44 g/t	Sulfide	145.60	154.20	
			4.95	1.46	4.95m @ 1.46 g/t	Sulfide	157.87	162.82	
19	MBRDD507	DD	6.00	3.76	6.00m @ 3.76 g/t	Sulfide	128.30	134.30	146.60
20	MBRDD510	DD	3.30	1.17	3.30m @ 1.17 g/t	Oxide	42.50	45.80	150.00
			7.50	1.78	7.50m @ 1.78 g/t	Sulfide	123.40	130.90	

Note:

* Intercepts widths represent approximate true mineralization widths.

** Intercepts stated are all included in the database used for the NI43-101 new Resource Model.

LEGEND:	Gold (Au)
	1.0 to 3.0 g/t
	3.0 to 5.0 g/t
	5.0 to 10.0 g/t
	10.0 to 13.77 g/t

SELECTION PARAMETERS:	
Bottom cut (g/t)	1.00
Minimum Interval Length (m)	3.00
Maximum Internal Dilution (m)	1.50

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Table 2: Significant Drill Intercepts: Collar coordinates in local mine grid & national grid

No.	Hole ID	Hole Type	Collar coordinates in local mine grid & national grid						Dip	Mine Azimuth	MRSO Azimuth
			Mine East	Mine North	Mine RL	MRSO East	MRSO North	MRSO RL			
1	MBRDD445	DD	762.46	4,579.68	491.25	421,289.14	472,630.12	99.44	-60.0	269.9	261.9
2	MBRDD446	DD	729.83	4,609.00	498.01	421,252.73	472,654.58	106.20	-61.0	264.6	256.6
3	MBRDD447	DD	783.13	4,560.53	494.06	421,312.28	472,614.05	102.25	-62.0	264.7	256.7
4	MBRDD449	DD	763.61	4,540.05	496.04	421,295.82	472,591.04	104.23	-62.0	267.8	259.8
5	MBRDD451	DD	749.67	4,520.12	499.57	421,284.80	472,569.36	107.76	-63.0	262.1	254.1
6	MBRDD453	DD	739.72	4,499.61	504.96	421,277.82	472,547.66	113.15	-62.0	261.0	253.0
7	MBRDD454	DD	752.55	4,480.41	505.12	421,293.21	472,530.44	113.31	-61.0	266.4	258.4
8	MBRDD458	DD	818.31	4,238.16	492.98	421,392.21	472,299.77	101.17	-60.0	266.3	258.3
9	MBRDD459	DD	776.06	4,459.60	503.34	421,319.40	472,513.13	111.53	-61.0	269.8	261.8
10	MBRDD462	DD	770.24	4,439.58	505.06	421,316.44	472,492.48	113.25	-62.0	266.2	258.2
11	MBRDD463	DD	795.09	4,200.09	498.52	421,374.54	472,258.83	106.71	-60.0	255.5	247.5
12	MBRDD470	DD	798.22	4,182.60	500.14	421,380.09	472,241.95	108.33	-62.0	265.0	257.0
13	MBRDD474	DD	781.85	4,419.95	503.69	421,330.68	472,474.67	111.88	-62.0	269.4	261.4
14	MBRDD486	DD	751.22	3,944.96	500.80	421,366.79	472,000.07	108.99	-62.0	267.3	259.3
15	MBRDD489	DD	643.80	3,514.72	499.54	421,320.60	471,559.04	107.73	-61.0	268.7	260.7

No.	Hole ID	Hole Type	Collar coordinates in local mine grid & national grid						Dip	Mine Azimuth	MRSO Azimuth
			Mine East	Mine North	Mine RL	MRSO East	MRSO North	MRSO Elev			
16	MBRDD493	DD	718.79	3,820.39	507.88	421,352.10	471,872.19	116.07	-63.0	265.2	257.2
17	MBRDD499	DD	623.81	3,629.94	516.22	421,284.69	471,670.33	124.41	-58.0	265.6	257.6
18	MBRDD504	DD	840.03	3,878.81	495.87	421,463.97	471,946.99	104.06	-64.0	265.8	257.8
19	MBRDD507	DD	759.66	3,838.18	500.55	421,390.08	471,895.52	108.74	-59.0	259.4	251.4
20	MBRDD510	DD	666.58	3,919.32	527.35	421,286.57	471,962.85	135.54	-63.0	304.6	296.6