



March 7, 2016

News Release

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## **Monument Receives \$500,000 Court Award Against Kesit Pty Ltd and Others**

Vancouver, B.C., March 7, 2016, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) (“Monument” or the “Company”) reports that Monument and its wholly owned Malaysian subsidiary Damar Consolidated Exploration Sdn Bhd (“Damar”) have been awarded a Judgment after a full trial in the Shah Alam High Court in Malaysia a sum of CDN\$500,000 and other awards against Emas Kehidupan Sdn. Bhd. (“EK”) and its shareholders: Zackry Mohamed Iwaz and Kesit Pty Ltd, a company controlled by Peter Steven Kestel (together the “Vendor Group”) in relation to the Mersing Gold Project.

On September 12, 2011 the Company entered into an Earn-in Agreement with the Vendor Group, pursuant to which the Company was allowed to earn a controlling interest in the Mersing Gold Project - Mining Concession 1221 (“MC 1221”), subject to MC1221 being transferred by the Vendor Group to a joint venture Company Himpunan Suci Sdn. Bhd. (“HSSB”), in which EK owns 70% of interest. HSSB should be the sole and primary company that owns MC 1221.

The Company paid \$500,000 in cash and issued 1.5 million fully paid Monument common shares to the Vendor Group including Kesit Pty Ltd, upon signing the Earn-In Agreement; and was to complete \$2 million in exploration on the Mersing Gold Project during the first two-year earn in period.

Due to the Vendor’s failure of the registration of MC 1221 under HSSB, the Company commenced legal action to recover its funds and shares, and as a result has obtained the above judgment in the Shah Alam High Court. The Company expects to collect the award and return shares in EK that were transferred to Damar when the transaction was entered into with the Vendor Group.

### **About Monument**

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is advancing several exploration and development projects including the Mengapur Polymetallic Project, in Pahang State of Malaysia, and the Murchison Gold Projects comprising Burnakura, Gabanintha and Tuckanarra in the Murchison area of Western Australia. The Company employs approximately 300 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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#### *Forward-Looking Statement*

*This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this news release. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.*