



August 28, 2014

News Release

Release #22- 2014

Monument Enters Agreement to Acquire Tuckanarra Gold Project in Western Australia

Vancouver, B.C., August 28, 2014, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “**Monument**” or the “**Company**” is pleased to announce it has entered into the “**Tenement Purchase Agreement**” with Phosphate Australia Limited (“**POZ**”), a company whose ordinary shares are listed on the Australian Stock Exchange (“**ASX**”) for the acquisition of the Tuckanarra Gold Project in Western Australia.

Pursuant to the Tenement Purchase Agreement, the Company has agreed to acquire, free and clear of any encumbrances, a 100% interest in the Tuckanarra Gold Project consisting of eight exploration and prospecting licenses and a mining lease application covering a total of 99.73km² in the Murchison Mining District in Western Australia and containing approximately 100,000 historical indicated and inferred JORC compliant ounces of gold as detailed below. Native title has been extinguished over all the historical gold resources, with the exception of the Miners’ Dream resource. There are no private royalty encumbrances.

The consideration for acquiring the Tuckanarra Gold Project is comprised of A\$2,000,000 in cash and the issue of 10,000,000 Monument common shares at a deemed issue price of C\$0.25 per share. The acquisition is subject to satisfactory completion by the Company of due diligence in respect of the Tuckanarra Gold Project and receipt of TSX Venture Exchange acceptance in the case of the Company.

A non-refundable deposit of A\$50,000 was paid to secure an exclusivity period for the Company to conduct due diligence, which will be applied against the cash portion of the purchase price upon closing. The parties have agreed to complete the acquisition five business days after completion of due diligence by the Company and receipt of required approvals of regulatory authorities or such other date as agreed. The acquisition is expected to be completed by October 24, 2014.

The Tuckanarra Gold Project is situated approximately 690km north of Perth and straddles the Great Northern Highway, 75km to the south of Meekatharra in the Murchison Province of Western Australia, and approximately 40 Kilometers south west of the Burnakura mill that Monument has recently acquired. The Tuckanarra land holdings also has a section of the main ore haulage road that can be accessed from the main sealed Perth-Meekatharra Highway to the Burnakura mill facility. The close proximity to Monument’s Burnakura mill will allow the Company to accelerate development of the property.

The Tuckanarra Gold Project contains a historical indicated resource of 1.04 mt @ 1.65 g/t Au for 55.2 kOz and a historical inferred resource of 0.92 mt @ 1.51 g/t Au for 44.6 kOz within eleven separate prospects, determined by Ravensgate in its November 2012 “Independent Resource Model Report” according to the JORC guidelines 2004. The historical resources are estimated using ordinary Kriegering and are reported above a block grade of ≥ 0.5 g/t Au. The Company believes that the quality of the data supporting the resources meets industry standards. The historical resources confidence categories and the reliability of the estimate are consistent with the JORC 2004 guidelines. However, readers are cautioned that a qualified person (within the meaning of National Instrument 43-101) has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves. The Company is not treating the historical estimate as current mineral resources or mineral reserves.

If the acquisition is completed, the Company plans to conduct a confirmation, in-fill and expansionary drilling program including duplicating the metallurgical studies previously carried out with a view to producing a scoping study review.

Table 1: Historical resource inventory and the historical classification as per JORC 2004

Deposit	Indicated			Inferred		
	Tonnes (t)	Grade (g/t)	Gold (Oz)	Tonnes (t)	Grade (g/t)	Gold (Oz)
Anchor Laterite	41,000	1.00	1,300	76,000	0.87	2,100
Bollard Laterite	104,000	1.01	3,400	217,000	1.02	7,100
Cable Central	63,000	1.44	2,900	19,000	1.26	800
Cable East	317,000	1.93	19,600	67,000	1.75	3,800
Cable West	62,000	2.09	4,200	63,000	2.96	6,000
Cable West (High Grade)	3,000	53.98	5,500	-	-	-
Drogue Laterite	356,000	0.95	10,800	182,000	0.87	5,100
Lucknow	13,000	1.53	600	76,000	1.43	3,600
Maybelle	78,000	2.57	6,400	48,000	2.28	3,500
Maybelle North	5,000	2.95	500	99,000	2.11	6,700
Miners Dream				72,000	2.55	5,900
Grand Total	1,042,000	1.65	55,200	919,000	1.51	44,600

The technical information concerning the Tuckanarra Gold Project in this press release has been compiled, reviewed and approved by Darryl Mapleson (BSc (Hons), FAusIMM) who is retained by Monument Mining Limited as a Qualified Person as defined by National Instrument 43-101, and a Competent Person as defined by JORC guidelines. He has been working in Australia for Monument as an independent consultant.

About Monument

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is advancing several exploration and development projects including the Mengapur Polymetallic Project, in Pahang State of Malaysia, and the Murchison Projects in Burnakura and Gabanintha, Western Australia. The Company employs over 300 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

Robert F. Baldock, President and CEO
 Monument Mining Limited
 Suite 1580 -1100 Melville Street
 Vancouver, BC V6E 4A6

FOR FURTHER INFORMATION visit the company web site at www.monumentmining.com or contact:

Richard Cushing, MMY Vancouver T: +1-604-638-1661 x102
 Wolfgang Seybold, Axino GmbH -Europe T: +49 711-2535-92 40

rcushing@monumentmining.com
 wolfgang.seybold@axino.com

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Forward-Looking Statement

This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"), including statements with respect to completion of the acquisition of the Tucknarra Gold Project and planned work at the Tucknarra Gold Project. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risk related to completion of the acquisition of the Tucknarra Gold Project and planned work at the Tucknarra Gold Project, including the risk that required approvals will not be obtained, due diligence will not be satisfactorily completed or that the acquisition will otherwise not complete; risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this news release include: that required approvals for the acquisition of the Tucknarra Gold Project will be obtained, the Company's due diligence of the Tucknarra Gold Project will be satisfactorily completed and that the acquisition will complete; expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.