



August 27, 2014

News Release

Release #21

## **Murchison Gold Project First Round of RC Assay Results and Scoping Study Update**

Best Intercepts of 3m @ 19.58g/t Au (including 1m @ 53.2g/t), and 5m @ 10.32g/t Au including 1m @ 46.9g/t obtained in extensions to mineralisation

Vancouver, B.C., August 27, 2014, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) "Monument" or the "Company" is pleased to announce the first round of drilling results from the resource drilling programme at the Murchison Gold Project in Western Australia, through its wholly owned Australia subsidiary Monument Murchison Pty Ltd. The Murchison Gold Project is 100% owned by Monument Mining Limited and consists of the Burnakura and Gabanintha projects. Figure 1 shows a Location Plan for the Project (Appendix 3).

### **Highlights of the drill results**

To date, a total of 93 RC holes have been completed in this first phase of drilling at Alliance and New Alliance, with assay results from 64 holes now available. Table 1 in Appendix 1 shows a breakdown of fire assay results completed by SGS Australia for intervals of mineralisation greater than 0.5g/t Au. Table 2 in Appendix 2 contains the location details for all drillholes assayed to date. Figure 2 shows the distribution of drill holes containing mineralised assay results greater than 0.5g/t Au (Appendix 4).

The majority of drilling to date has been drilled at 60° inclination towards grid west, or as vertical holes. This drilling has confirmed the Alliance/New Alliance mineralisation is hosted within several north to northeast trending, moderately east dipping (~30°) narrow quartz veined zones with an average true thickness varying from 2 metres to 5 metres. Drillhole orientation was designed to target perpendicular to mineralisation for true thickness, except where vertical holes were drilled – See Table 1. True thickness of mineralisation will be calculated once a resource model is compiled. The drillhole intercepts here represent the actual sample intervals obtained from drilling.

Exploration Manager, Lisa Wells, has said that pleasing results have been obtained from this first round of drilling at Alliance and New Alliance. She said "Drillholes targeting extensions to the historical mineralization which trend along the eastern side of the Alliance Pit and the western side of the New Alliance pit have increased the mineralization areas from this round of drilling. Drillhole 14MRC013 has produced an excellent result of 3m @ 19.58g/t from 78 to 81m including 1m @ 53.2g/t. In addition a number of exploration drillholes in previously untested areas have shown up with mineralization indicating the potential for the area to host further mineralisation. The best intercept has revealed 6m @ 2.62g/t Au including 1m @ 7.5 from 37 to 43m. These results are better than expected."

A programme of PQ diamond drilling has also been completed over the Alliance/New Alliance deposits for a total of 426 metres. The 6 PQ sized holes targeted mineralised material across the grade range of the deposit, to enable the collection of representative composites for metallurgical test work purposes. The drill core has been sent to ALS-Ammtec in Perth and test work has recently commenced. The work is aimed at testing metallurgical recoveries in CIP/CIL as well as heap leaching, and the physical characteristics of the ore for comminution design.

### **Background and progress on the exploration program**

The drilling programme was initiated in May 2014 at the Alliance and New Alliance open pit deposits at the Burnakura Project. Figure 3 shows the geological map for the Burnakura Tenement area (Appendix 5). The drilling program has been designed to validate the historical resource, increase the grade and geological continuity of the mineralisation through infill drilling and to test for resource extensions and define further exploration targets. This work will contribute to the current Scoping Study for the project which has been designed to provide a commercial outcome within an eighteen month time frame from acquisition. Reader shall read this news release in conjunction with its news release dated on May 26, 2014.

Various studies are currently underway progressing towards a Scoping Study for Alliance and New Alliance:

### ***Resource confirmation and study***

To date the historical estimates are under review by independent consultants Cube Consulting (“Cube”). The complete database of both historical and current drilling is being checked and validated by Cube for consistency. This is now being held in a secure SQL database server with current drill data being validated and input as it becomes available. Cube has also reviewed the QAQC procedures and quality control data undertaken during the current drilling programme and considers at this stage that the veracity of the data is appropriate for the purposes of mineral resource estimation. A mineral resource estimate for the Alliance/New Alliance deposits will be completed on finalisation of the outstanding assays from this programme.

Fugro Geospatial has been commissioned to fly an aerial survey in order to provide a detailed digital terrain model to 12cm resolution. This work will aid in the resource and mine planning studies. The survey is due to commence within the next week.

### ***Metallurgical test work***

A high level modelling study of the Burnakura plant crushing circuit has been undertaken by Orway Minerals Consultants (“OMC”). This work indicates the validity of adding a Tertiary Crushing circuit to the current plant to increase the throughput rate and improve the ball mill feed size. In addition the work has analysed the ball mill throughput rates. A preliminary crushing circuit layout has been designed to integrate a potential heap leach facility using existing equipment, with a new tertiary crusher into a circuit that can feed both heap leach and the ball mill processing operations.

An initial site inspection of the Burnakura plant was completed by Orway Minerals Consultants (“OMC”) to inspect the asset from a recommissioning perspective and review the crushing for the proposed heap leach plan. A plant preservation plan has been proposed by OMC, and the Company intends to implement this in the short term. This work will tie in with an analysis of the proposed heap leach facility and current existing equipment.

### ***Environmental study***

Environmental permitting by Independent Consultants, Animal Plant Mineral, has been ongoing with two Programmes of Works applications recently granted for drilling at Authaal and Federal City deposits. Future permitting will include approvals to drill at Gabanintha and NOA deposits. Permits and environmental study requirements are currently being reviewed for the potential installation of a heap leach facility at Burnakura, and a review of the permits for the future tailings facility has been undertaken.

### ***Site maintenance and development***

Since the acquisition of the asset, Monument has ensured that the plant and fixed assets are being kept in good care and maintenance order with a view to future commissioning. Site operations are fully functional for the needs of exploration with supply chain logistics firmly in place. All safety policies and procedures have been implemented at the Monument site operations, as required by the Department of Mines and Petroleum.

Upon full completion of the current drilling at Alliance and New Alliance deposits, the Company intends to commence an RC drilling campaign at the Federal City deposit in the near future. This will be followed up with diamond drilling for metallurgical test work purposes. The programme has been designed with the same intent as the Alliance/New Alliance programme, with the aim to drill infill and extensional holes; and to test exploration targets while confirming the validity of the historical resource.

Future exploration programmes targeting further mineralisation potential are currently in the planning stages given the promising results obtained from exploration drillholes in this first round of drilling.

The scientific and technical information in this press release has been compiled and reviewed by Darryl Mapleson (BSc (Hons), FAusIMM) who is a qualified Geologist retained by Monument Mining Limited and is a Qualified Person as defined by JORC guidelines and NI43-101. He has been working in Australia for Monument as an independent consultant.

The above stated development outlook is to the effect that a Scoping Study has not been completed and there is no certainty the proposed operation will be economically viable.

### **About Monument**

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is advancing several exploration and development projects including the Mengapur Polymetallic Project, in Pahang State of Malaysia, and the Murchison Projects in Burnakura and Gabanintha, Western Australia. The Company employs over 300 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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### *Forward-Looking Statement*

*This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this news release. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.*

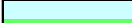




# APPENDIX 1

**MONUMENT MINING LIMITED**  
**Table1: Significant Drill Intercepts > 0.5g/t**  
(Grid: GDA94)

Hole ID	Hole Type	Purpose	Northing	Easting	RL	Dip	Azimuth	EOH	From	To	Length	Au_ppm (ppm)
14MRC002	RC	Exploration	7008090	645640	470	-60	275	106	30	32	2	0.90
		Exploration							93	94	1	1.95
		Exploration							102	103	1	0.52
14MRC003	RC	Extensional	7007910	645596	472	-58	278	95	77	80	3	2.49
		Extensional							86	87	1	0.74
14MRC004	RC	Extensional	7007927	645575	475	-60	272	94	34	35	1	0.81
		Extensional							71	73	2	5.07
		Extensional							78	79	1	1.78
14MRC005	RC	Infill	7007860	645624	475	-60	275	112	75	77	2	1.26
		Infill							89	95	6	1.92
		Infill							93	94	1	8.87
14MRC006	RC	Infill	7007810	645638	475	-60	270	112	94	95	1	2.81
		Infill							102	104	2	0.98
14MRC007	RC	Infill	7007770	645614	475	-60	270	110	80	81	1	7.90
		Infill							90	91	1	1.13
14MRC008	RC	Infill	7007750	645632	475	-58	276	121	54	55	1	0.52
		Infill							88	89	1	1.98
		Infill							100	101	1	1.00
14MRC009	RC	Infill	7007730	645629	475	-58	278	113	84	86	2	3.70
		Infill							98	99	1	2.78
14MRC010	RC	Infill	7007860	645653	475	-60	275	123	64	65	1	0.62
		Infill							96	97	1	2.92
14MRC011	RC	Infill	7007780	645636	472	-59	278	115	102	103	1	0.79
		Infill							93	95	2	9.20
14MRC012	RC	Infill	7007620	645563	474	-60	275	66	105	106	1	5.78
14MRC013	RC	Extensional	7007620	645614	472	-60	271	91	42	47	5	0.88
		Extensional							46	48	2	1.34
14MRC014	RC	Extensional	7007600	645606	473	-60	272	89	78	81	3	19.58
		Extensional							79	80	1	53.20
		Extensional							Includes	44	45	1
14MRC015	RC	Extensional	7007600	645606	473	-60	272	89	41	48	7	1.97
14MRC016	RC	Extensional	7007550	645535	475	-59	273	79	39	40	1	0.52
14MRC017	RC	Infill	7007520	645546	475	-59	267	66	9	10	1	0.77
		Infill							38	41	3	1.62
14MRC018	RC	Infill	7007490	645545	475	-58	275	85	11	12	1	0.98
		Infill							36	37	1	1.16
14MRC018	RC	Infill	7007450	645549	475	-62	274	76	6	7	1	0.66
		Infill							10	12	2	0.53
		Infill							18	19	1	0.53
		Infill							34	39	5	1.64
14MRC019	RC	Infill	7007400	645514	476	-89	311	55	72	73	1	1.92
14MRC019	RC	Twin	7007400	645514	476	-89	311	55	34	36	2	0.64
		Twin							41	44	3	0.60
14MRC020	RC	Infill	7007370	645536	476	-59	274	55	33	35	2	1.81
		Infill							38	39	1	0.51
14MRC021	RC	Extensional	7007370	645560	476	-58	269	62	35	38	3	4.52
		Extensional							52	53	1	0.54
14MRC022	RC	Extensional	7007320	645580	475	-59	272	62	59	60	1	0.68
14MRC023	RC	Extensional	7007400	645458	476	-59	270	56	23	28	5	3.09
		Extensional							24	25	1	11.60
14MRC024	RC	Extensional	7007630	645681	470	-60	272	125	91	92	1	0.74
		Extensional							116	120	4	3.14
14MRC026	RC	Exploration	7007700	645778	470	-60	268	78	36	39	3	3.37
14MRC027	RC	Exploration	7007730	645777	467	-60	270	85	37	43	6	2.62
		Exploration							Includes	37	38	1
14MRC028	RC	Exploration	7007730	645745	468	-61	273	85	18	20	2	0.95
		Exploration							23	24	1	0.74
		Exploration							34	35	1	0.90
14MRC029	RC	Exploration	7007780	645771	469	-60	273	82	52	54	2	1.06
14MRC030	RC	Exploration	7007811	645774	468	-60	273	84	57	60	3	1.34
14MRC031	RC	Exploration	7007870	645753	469	-60	276	79	40	42	2	2.51
14MRC033	RC	Exploration	7007811	645725	469	-59	273	82	25	32	7	1.08
14MRC034	RC	Exploration	7007850	645704	468	-60	272	82	10	12	2	3.61
14MRC035	RC	Exploration	7007870	645710	470	-59	271	79	12	15	3	1.43
14MRC037	RC	Exploration	7007850	645746	467	-60	273	73	39	41	2	6.52
14MRC038	RC	Extensional	7008210	645626	468	-60	270	101	12	13	1	0.60
		Extensional							17	18	1	1.42
		Extensional							25	26	1	2.02
14MRC041	RC	Exploration	7008488	646013	465	-61	315	125	5	6	1	1.58
14MRC044	RC	Twin	7007810	645590	473	-90	350	100	46	49	3	1.26
		Twin							79	80	1	6.30
		Twin							88	89	1	1.06
14MRC045	RC	Twin	7007778	645587	472	-90	0	100	76	78	2	11.67

Hole ID	Hole Type	Purpose	Northing	Easting	RL	Dip	Azimuth	EOH	From	To	Length	Au_ppm (ppm)
14MRC046	RC	Twin Twin Twin	7007752	645582	473	-90	0	100	38	39	1	0.58
									69	71	2	0.97
									82	83	1	3.02
14MRC047	RC	Twin Twin	7007730	645593	473	-90	0	100	71	72	1	2.19
									85	86	1	0.58
14MRC048	RC	Twin Twin Twin	7007652	645568	473	-90	0	100	43	44	1	0.66
									52	54	2	5.99
									79	80	1	0.58
14MRC049	RC	Step Out Step Out Step Out	7007633	645569	470	-90	0	100	55	56	1	0.58
									58	59	1	0.64
									67	68	1	0.96
14MRC050	RC	Step Out Step Out Step Out	7007583	645617	470	-60	276	100	53	54	1	2.78
									64	65	1	0.66
									82	83	1	0.76
14MRC051	RC	Extensional Extensional Extensional	7007930	645801	467	-59	273	73	49	50	1	0.59
									55	59	4	0.56
									62	63	1	2.21
14MRC052	RC	Extensional	7008130	645591	467	-60	269	94	67	70	3	1.09
14MRC053	RC	Infill Infill	7007810	645636	475	-59	278	112	93	94	1	4.88
									101	103	2	3.78
14MRC054	RC	Infill Infill	7007750	645631	475	-60	272	121	50	51	1	1.78
									83	84	1	2.19
14MRC055	RC	Exploration Exploration	7007972	645542	471	-61	275	100	38	39	1	0.97
									44	45	1	0.75
14MRC056	RC	Extensional Extensional Extensional	7007954	645605	470	-70	272	104	47	48	1	2.43
									71	72	1	1.08
									79	81	2	8.33
14MRC057	RC	Extensional	7008273	645640	468	-60	310	38	0	4	4	1.03
14MRC058	RC	Extensional Extensional Extensional	7008278	645662	467	-90	0	43	7	11	4	2.38
									15	19	4	1.44
									29	30	1	0.98
14MRC059	RC	Extensional Extensional	7008207	645656	467	-60	270	51	14	19	5	10.32
									15	16	1	46.90
14MRC060	RC	Extensional Extensional	7008206	645676	467	-60	269	56	1	2	1	0.57
									37	39	2	0.65
14MRC063	RC	Extensional Extensional	7007927	645542		-60	274	85	60	63	3	1.20
									76	77	1	0.58
14MRC064	RC	Twin Twin Twin Twin	7007899	645568		-70	268	80	24	25	1	0.90
									27	28	1	0.52
									61	64	3	2.00
									68	69	1	1.30

Selection Parameters	
Top Cut	99999999
Bottom Cut	0.5
Maximum Internal Dilution	2
Minimum Interval Length	1
Individual Reportable Assays	1

LEGEND	
	0.5-1.0g/t
	1.0-2.0g/t
	2.0-5.0g/t
	5.0-10.0g/t
	Significant Intercept

PURPOSE	
<b>Extensional</b>	Testing Further Extensions of Mineralisation
<b>Exploration</b>	Testing Previously Untested Areas not Related to Current Mineralisation
<b>Infill</b>	Drilling Between Previously Drilled Historic Holes
<b>Step Out</b>	Drilling Outwards from Current Mineralised Drillhole
<b>Twin</b>	Redrill of Pre-existing Drillhole to Confirm Results

## APPENDIX 2

Table 2: Drillhole Location Information (Collar File)

*Collar File - Drillholes Assayed to Date*

Hole_ID	Hole Type	Northing	Easting	Depth	Dip (deg)	Azi (Mag)	RL
14MRC001	RC	7008127	645594	125	-61	272.0	470.0
14MRC002	RC	7008090	645639	106	-60	275.0	470.0
14MRC003	RC	7007906	645592	95	-58	278.0	472.0
14MRC004	RC	7007922	645576	94	-60	272.0	472.0
14MRC005	RC	7007860	645620	112	-60	275.0	472.0
14MRC006	RC	7007809	695636	112	-60	270.0	475.0
14MRC007	RC	7007774	645615	110	-60	270.0	475.0
14MRC008	RC	7007750	645631	121	-58	276.0	475.0
14MRC009	RC	7007728	645631	113	-58	278.0	475.0
14MRC010	RC	7007860	645650	123	-60	275.0	475.0
14MRC011	RC	7007782	645638	116	-59	278.0	472.0
14MRC012	RC	7007621	645565	66	-60	275.0	474.0
14MRC013	RC	7007620	645618	90	-60	271.0	472.0
14MRC014	RC	7007600	645606	89	-60	272.0	473.0
14MRC015	RC	7007550	645544	79	-59	273.0	475.0
14MRC016	RC	7007519	645543	65	-59	267.0	475.0
14MRC017	RC	7007488	645545	85	-58	275.0	475.0
14MRC018	RC	7007452	645548	76	-62	274.0	476.0
14MRC019	RC	7007403	645515	55	-89	311.0	476.0
14MRC020	RC	7007373	645537	55	-59	274.0	476.0
14MRC021	RC	7007365	645555	62	-58	269.0	476.0
14MRC022	RC	7007322	645579	62	-59	272.0	475.0
14MRC023	RC	7007394	645475	56	-59	270.0	476.0
14MRC024	RC	7007627	645679	125	-60	272.0	471.0
14MRC025	RC	7007670	645779	62	-59	267.0	470.0
14MRC026	RC	7007701	645778	78	-60	268.0	470.0
14MRC027	RC	7007725	645776	85	-60	270.0	467.0
14MRC028	RC	7007731	645745	62	-61	273.0	469.0
14MRC029	RC	7007780	645771	82	-60	273.0	469.0
14MRC030	RC	7007814	645773	84	-60	273.0	468.0
14MRC031	RC	7007871	645751	79	-60	276.0	469.0
14MRC032	RC	7007436	645744	77	-59	272.0	467.0
14MRC033	RC	7007813	645727	82	-59	273.0	469.0
14MRC034	RC	7007853	645700	75	-60	272.0	468.0
14MRC035	RC	7007866	645711	79	-59	271.0	470.0
14MRC036	RC	7007933	645716	53	-90	0.0	468.0
14MRC037	RC	7007851	645742	73	-60	273.0	467.0
14MRC038	RC	7008209	645624	101	-60	270.0	468.0
14MRC039	RC	7008167	645663	92	-59	273.0	468.0
14MRC040	RC	7008422	646089	123	-59	315.0	463.0

Table 2: Drillhole Location Information (Collar File)

*Collar File - Drillholes Assayed to Date*

Hole_ID	Hole Type	Northing	Easting	Depth	Dip (deg)	Azi (Mag)	RL
14MRC041	RC	7008487	646013	125	-61	315.0	465.0
14MRC042	RC	7008559	645931	116	-59	317.0	466.0
14MRC043	RC	7008618	645851	120	-60	315.0	465.0
14MRC044	RC	7007809	645591	100	-90	350.0	473.0
14MRC045	RC	7007778	645588	100	-90	0.0	472.0
14MRC046	RC	7007752	645584	100	-90	0.0	473.0
14MRC047	RC	7007731	645596	100	-90	0.0	473.0
14MRC048	RC	7007654	645588	100	-90	0.0	473.0
14MRC049	RC	7007630	645568	100	-90	0.0	470.0
14MRC050	RC	7007580	645617	100	-60	276.0	470.0
14MRC051	RC	7007933	645796	73	-59	273.0	467.0
14MRC052	RC	7008040	645801	93	-60	270.0	467.0
14MRC053	RC	7007814	645629	112	-60	276.0	475.0
14MRC054	RC	7007752	645624	121	-60	272.0	475.0
14MRC055	RC	7007975	645540	100	-61	275.0	471.0
14MRC056	RC	7007954	645610	104	-70	272.0	470.0
14MRC057	RC	7008276	645635	38	-60	310.0	468.0
14MRC058	RC	7008280	645658	43	-90	0.0	467.0
14MRC059	RC	7008207	645656	51	-60	270.0	467.0
14MRC060	RC	7008206	645676	56	-90	0.0	467.0
14MRC061	RC	7008149	645687	45	-60	270.0	467.0
14MRC062	RC	7007984	645475	85	-75	268.5	467.0
14MRC063	RC	7007927	645542	85	-60	274.0	473.0
14MRC064	RC	7007899	645568	80	-70	268.0	473.0

APPENDIX 3

Figure 1: Location Plan for the Project

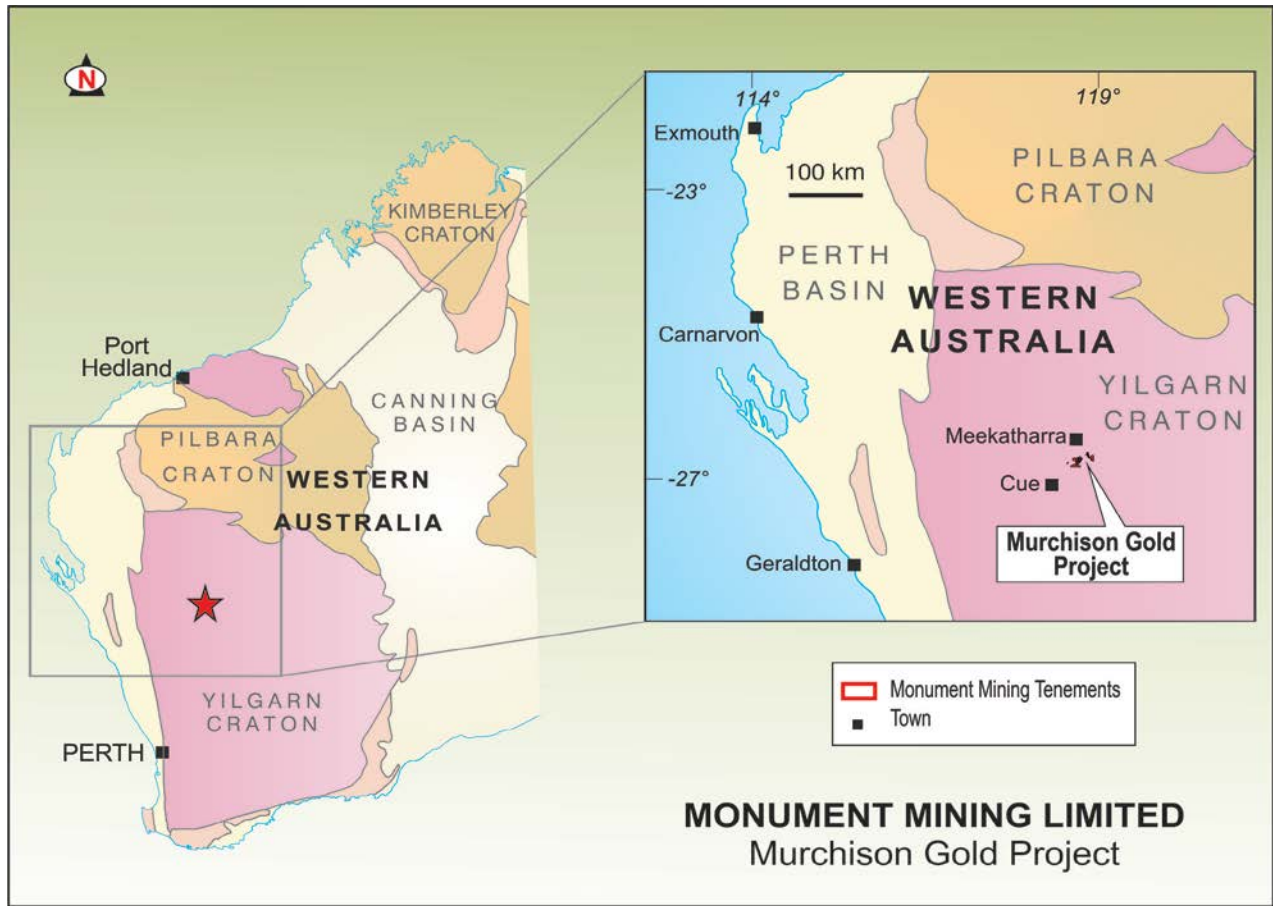
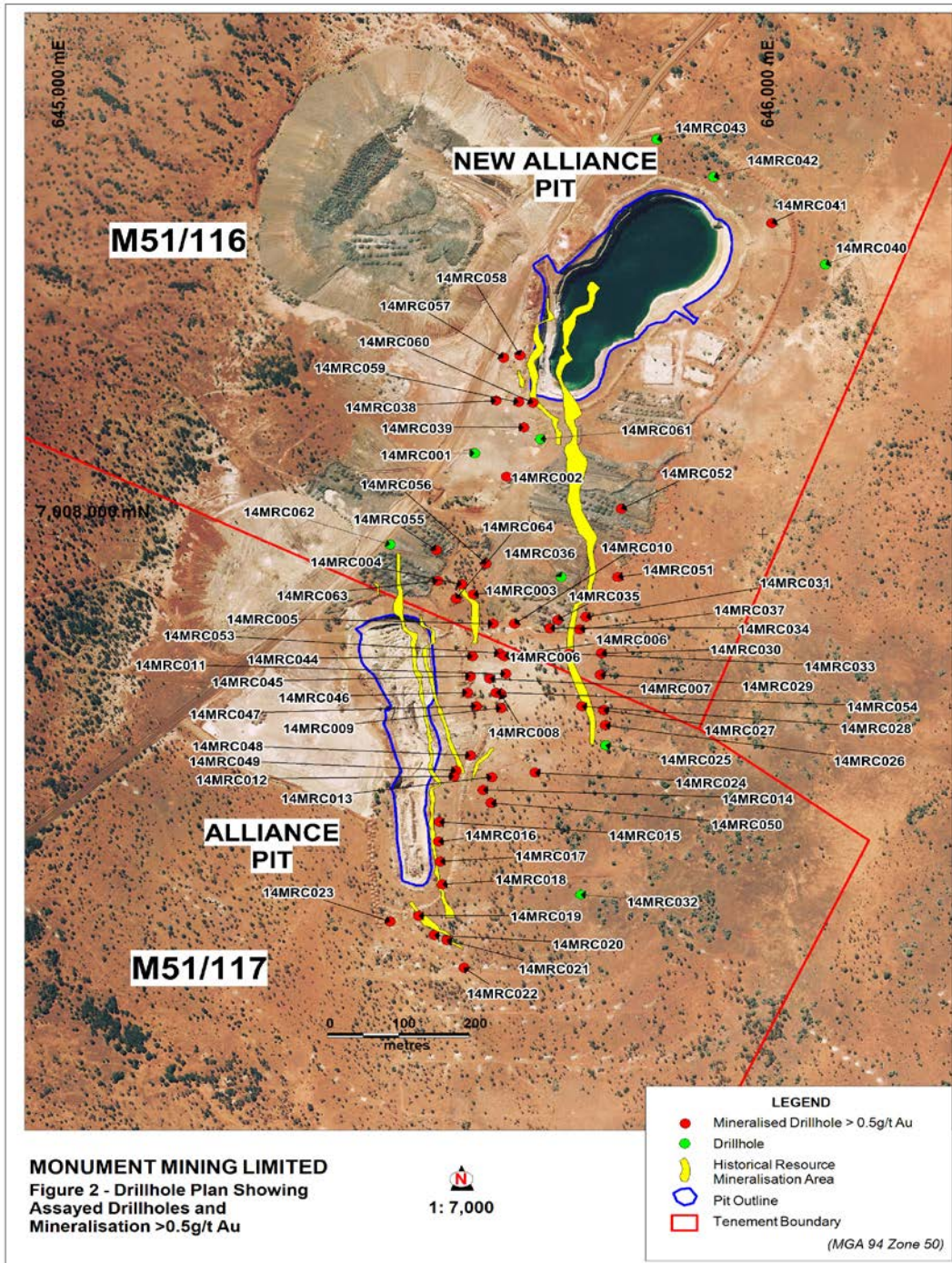


Figure 1: MONUMENT MINING LIMITED - Murchison Project Locations



# APPENDIX 4

## Figure 2: Drillhole Location Plan



## APPENDIX 5

**Figure 3: The geological map for the Burnakura tenement area**

