

### Monument Announces Closing of Second Tranche of Brokered Private Placement

Vancouver, B.C., Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) ("**Monument**" or the "**Company**") is pleased to announce that it has closed the second tranche of its previously announced brokered private placement (the "**Offering**"). Closing of subsequent tranches of the Offering will be subject to certain conditions, including the final approval of each tranche by the TSX Venture Exchange.

Pursuant to the terms of the agency agreement between Mackie Research Capital Corp. ("**MRCC**"), Salman Partners Inc. and the Company dated February 12, 2013 (the "**Agency Agreement**"), the Company has completed the second tranche of the Offering and issued 14.5 million common shares at an issue price of \$0.50 per common share (the "**Issue Price**") for gross proceeds of \$7.25 million.

Pursuant to an agreement with the Company's major shareholder, GoldMet B.V., the Offering as a whole has been reduced to no more than 82 million common shares of the Company, of which an aggregate of 44.5 million common shares have been issued in the first and second tranches.

Monument engaged MRCC as lead agent and sole book runner in a syndicate including Salman Partners Inc. (together with MRCC, the "**Agents**"), to complete the Offering on a best-efforts basis. The Company granted the Agents an option (the "**Over-Allotment Option**") to increase the size of the Offering by up to an additional 15% in the number of common shares.

Pursuant to the terms of the Agency Agreement, the Agents will receive a cash commission of 7.0% of the gross proceeds of the Offering, payable upon the closing of each tranche. In addition, the Agents will receive non-transferable common share purchase options (the "**Agents' Options**") to purchase that number of common shares which is equal to 7.0% of the total number of common shares issued pursuant to the Offering, including any common shares issued pursuant to the exercise of the Over-Allotment Option, for a period of 24 months after closing, at the Issue Price. The Agents' Options are issuable upon the closing of each tranche.

In connection with the closing of the second tranche of the Offering, the company paid the Agents a total cash commission of \$507,500 and issued Agents' Options for a total of 1,015,000 common shares.

The securities issued pursuant to the second tranche of the Offering are subject to a statutory four-month hold period expiring on July 6, 2013.

The proceeds from the second tranche of the Offering shall be applied by Monument toward the development of the Mengapur project, and for general working capital.

## About Monument

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia, with production cash costs among the lowest in the world. Its experienced management team is committed to growth and is advancing several exploration and development projects in Malaysia, including the advanced-stage Mengapur Polymetallic Project. The Company employs 280 people in Malaysia and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

Robert F. Baldock, President and CEO  
Monument Mining Limited  
Suite 910- 688 West Hastings Street  
Vancouver B.C. Canada V6B 1P1

**FOR FURTHER INFORMATION** please visit the company web site at [www.monumentmining.com](http://www.monumentmining.com) or contact:

Nick Kohlmann, MMY Toronto	T: +1-647-478-3594	<a href="mailto:nkohlmann@monumentmining.com">nkohlmann@monumentmining.com</a>
Richard Cushing, MMY Vancouver	T: +1-604-638-1661 x102	<a href="mailto:rcushing@monumentmining.com">rcushing@monumentmining.com</a>
CHF Investor Relations	T: +1-416- 868-1079	
Wolfgang Seybold, Axino AG-Europe	T: +49 711-2535-92 40	<a href="mailto:wolfgang.seybold@axino.de">wolfgang.seybold@axino.de</a>

*"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

### *Forward-Looking Statement*

*This news release contains forward-looking statements and forward-looking information about Monument Mining Limited ("Monument"), its business and future plans (together, "forward-looking statements"). Forward-looking statements are statements that are not historical facts and include the timing and completion of the proposed programs and events, including the Offering. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation, regulatory and other risks related to the Offering; the outcomes of applications for renewal of property rights; government regulation of mining operations; and environmental risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; litigation risks; risks with respect to mining licenses and exploration licenses; foreign operations risks; financing risks; other risks inherent in the mining industry and other risks described in the management's discussion and analysis of the Company, which is available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*