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Monument Grants Stock Options to its Newly Appointed Director at 2010 AGM

Vancouver, B.C. - Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) (“the Company”, or “Monument”) announces all existing board members of the Company were re-elected at the Company’s Annual General Meeting (the “AGM”) held on November 3, 2010. Jean-Edgar de Trentinian was appointed as an additional director of the Company. He was subsequently granted 600,000 incentive stock purchase options on November 30, 2010 for his services as a director of the Company.

The stock purchase options have been granted under the 2010 Stock Option Plan adopted at the AGM. The stock purchase options are exercisable at \$0.60 per share, for a period of five (5) years, vesting 300,000 in every 12 months from the grant date. A total 28,941,000 common shares are reserved under the 2010 Stock Option Plan of which 25,801,000 have been fully granted to its directors, employees and consultants to date.

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Forward-Looking Statement

This news release contains forward-looking statements about Monument Mining Limited (“Monument”), its business and future plans. Forward-looking statements are statements that are not historical facts and include the timing of the proposed programs and events. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation, uncertainty to the actual cost of the gravity circuit and the estimated cash flows which may be generated from the gravity circuit, the

risk that the Selinsing Project will not be completed successfully or in a timely manner, general economic factors and other factors that may be beyond the control of Monument. Forward-looking statements are based upon the beliefs, opinions and expectations of the management of Monument at the time they are made and Monument does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations or circumstances should change.