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News Release

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Monument Closed Acquisition of Murchison Gold Project in Australia

Vancouver, B.C., February 25, 2014, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “Monument” or the “Company” is pleased to announce it has closed the acquisition of the **Murchison Gold Project** in Western Australia through its wholly owned Australia subsidiary Monument Murchison Pty Ltd.

On February 21, 2014, Monument closed the Murchison Gold Project acquisition subsequent to receipt of the approval of the Australian Foreign Investment Review Board (“FIRB”) and fulfillment of all closing conditions for the transaction. The consideration of AUD\$15 million cash was paid to Jinka Minerals Limited, Kentor Minerals (WA) and KGL Resources Limited (the “Vendors”) under a “Mining Property Sale Deed” in exchange for the Murchison Gold Project, including a number of mining and exploration tenements and lease applications covering approximately 98 square kilometers of mining land prospective for resource extension. The tenement package holds a historical resource estimate of 546,000 ounces of gold, a fully operational gold processing plant, a newly developed camp site and all necessary infrastructure.

Monument believes that the present mining industry downturn introduces opportunities to acquire additional resources at lower costs. The Murchison Gold Project is such a prospective project at an advanced nearing production stage. It is in the Murchison Mineral Field approximately 765 kilometers North and East of Perth, a highly prospective historical gold province within the Murchison District of Western Australia. The Murchison Mineral Field has been explored since the 1900s containing a number of currently operating gold projects. The Company will update the development plan shortly on the Murchison Project.

Background of the Murchison Gold Project

The Murchison Gold Project consists of both the Burnakura and Gabanintha properties, located near Meekathara in the Murchison Mineral Field, approximately 765 kilometers North of Perth. A historical resource as at October 2013 of 6.41 million tonnes at an average of grade of 2.7 g/t containing 546,000 ounces of gold within a number of previously operated open pits and an underground mine was determined by BM Geological Services in the report *Murchison Gold Project: Burnakura and Gabanintha resource inventory (December 2013)*. The Company believes that the quality of the data supporting the resources meets industry standards. Wireframes were built using 0.5 g/t Au mineralized envelopes. The resources are estimated using either ordinary Kriging or multiple indicator Kriging and are reported above a block grade of ≥ 1 g/t Au. The historical resources have been reported in line with the JORC guidelines, and resource confidence categories and the reliability of the estimate are consistent with this standard. Monument considers this historical resource estimate to be relevant to its ongoing review of the Murchison Gold Project. In addition, Monument is reviewing other historical resource estimates prepared on all or parts of the Murchison Gold Project. Readers shall read this news release in conjunction with the news release dated on January 7, 2014.

The information in this press release has been compiled and reviewed by Darryl Mapleson (BSc (Hons), FAusIMM) who is a qualified Geologist retained by Monument Mining Limited and is a Qualified Person as defined by JORC guidelines and NI43-101. He has been working in Australia for Monument as an independent consultant.

A qualified person has not done sufficient work to classify the historical estimate on the property as current mineral resources under NI 43-101 and Monument is not treating the historical resource estimate on the property as current mineral resources.

The project has a completely equipped assay laboratory which will facilitate assays and simulation of heap leach results via metallurgical test work programs which will be carried out on site, subsequent to test work confirmation programs

by independent consultants.

In parallel with a review of this work, a drill program will be undertaken to confirm grades, attempt to classify the historical estimate as current mineral resources or mineral reserves, and provide data and material for the metallurgical test work program.

The above stated development outlook is to the effect that a feasibility study has not been completed and there is no certainty the proposed operation will be economically viable.

About Monument

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia, with production cash costs among the lowest in the world. Its experienced management team is committed to growth and is advancing several exploration and development projects in Malaysia, including the development stage, Mengapur Polymetallic Project. The Company employs 290 people in Malaysia and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities. With the Murchison Gold Project added to its project pipeline the Company is diversifying its single project cash flow source, country risk and potential metal type profile.

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Forward-Looking Statement

This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"), including statements with respect to planned work at the Murchison Gold Project, statements implicit in the statement of the historical resource estimate at the Murchison Gold Project, and the production cash costs at Selinsing. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.