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News Release

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## Monument Intercepts 1.44 g/t Gold over 56.5 meters in Selinsing Drilling

Vancouver, B.C., December 10, 2013, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “Monument” or the “Company” is pleased to report recent Selinsing drill hole assay results from some of its FY2013 drilling program which continue to define and extend oxide and sulfide mineralization at the Selinsing open pit gold mine in Malaysia.

### ASSAY HIGHLIGHTS

- **MSMDD024** intersected 24.0 meters (172.9-196.9m) at 1.73 g/t Au including 3.0 meters (187.9-190.9m) at 4.81 g/t Au in the Deeps sulphide zone;
- **MSMDD036** intersected 6.00 meters (207.5-213.5m) at 5.05 g/t Au and an underlying zone of 12.20 meters (229.9-242.1m) at 3.94 g/t Au in the Deeps sulphide zone;
- **MMSDD051** intersected 14.5 meters (12.5-27.0m) at 2.02 g/t Au including 1.5 meters (17.0-18.5m) at 6.14 g/t Au in oxide south of the Selinsing pit;
- **MSMDD067** intersected 1.60 meters (75.4-77.0m) at 19.4 g/t Au and an underlying 1.70 meters (89.0-90.7m) at 25.2 g/t Au (both in sulphide) north of the Selinsing pit;
- **MSMDD084** intersected 56.5 meters (203.0-259.5m) at 1.44 g/t Au including 6.0 meters (222.5-228.5m) at 4.48 g/t Au in the Deeps sulphide zone.

These drill results demonstrate that gold mineralization at the Selinsing deposit continues along strike to the south and north as well as down-dip at depth (Selinsing “Deeps”) as zones of significant widths of moderate grade including high grade sub-zones, in both sulphide and oxide ore. The sulfide mineralization is hosted in a north-south striking fault/shear zone dipping moderately to the east within an interbedded sequence of argillite, graphitic argillite, calcareous argillite, graphitic calcareous arenite, felsic tuff and phyllite rocks with weak to moderate gold-bearing quartz plus pyrite plus arsenopyrite plus/minus stibnite veins and stockwork veinlets. The sulfide minerals are generally not visibly present within the oxide mineralization.

The fiscal 2013 Selinsing drill program, totaling US\$1.94 million, focused on finding additional oxide and sulfide ores within, adjacent to, and outside of the existing pit development areas and in the area extending northwards along strike from the Selinsing Pit to the Buffalo Reef South pit. Both infill-delineation drilling within the existing design pits and drill holes located on the margins of the design pits were completed to help maximize the conversion of Inferred resources to Indicated or Measured as defined in the August 31, 2012 NI 43-101 Technical Report posted on Sedar and the Company website at [http://www.monumentmining.com/s/technical\\_reports.asp](http://www.monumentmining.com/s/technical_reports.asp). The recent drill hole assay results from the Selinsing and Buffalo Reef areas are currently being reviewed and remodeled to assess all significant resource and reserve changes since the last NI 43-101 Technical Report was issued.

Table 1 below lists some of the significant Selinsing drill hole assays received between November 1, 2012 and October 31, 2013 and recently compiled. A complete table of diamond drilling results and drill hole details along with a plan map showing Monument’s Selinsing drill hole locations presented in this press release are posted on the Company’s website at [www.MonumentMining.com](http://www.MonumentMining.com).

Assays for another 36 outstanding drill holes drilled at Selinsing in fiscal 2013 are pending and will be reported in the

near future. Additional FY2013 drill hole assays from the Buffalo Reef resource areas will also be reported soon. Follow up drilling will be pursued in priority areas throughout the property during fiscal 2014 after completion of assaying, assessment of the fiscal 2013 drilling results, and approval of the fiscal 2014 plan. Two Monument-owned diamond drills are currently drilling at the adjacent FELDA land to the east of the existing Selinsing open pit and the Buffalo Reef South and Central resource areas. The drill hole assay results from this FELDA program will also be released in the near future.

From October 2010 to October 31, 2013, a total of 32,308 meters in 169 diamond and RC drill holes have been completed at Selinsing:

July 2010 to June 2011	3,013.1 meters in 14 holes
July 2011 to June 2012	10,553.8 meters in 46 holes
July 2012 to July 2013	18,741.5 meters in 109 holes.

### **QA/QC**

The information in this press release has been compiled and/or reviewed by Ian Bruce, Chief Managing Geologist for Monument Mining Limited (M.Sc., AIG) who is a Qualified Person as defined by NI 43-101 guidelines and has been working in Malaysia for Monument since October 21, 2012. This press release has been reviewed by Todd Johnson (M.Sc., P.E.), Vice President of Exploration for Monument Mining Limited, who is also a Qualified Person as defined by National Instrument 43-101 guidelines and approves the information in this press release as valid.

Drill holes at Selinsing are being sampled and logged at site in a secured and fenced area within the mine site and the core facility is locked during nonbusiness hours. Most of the drill hole samples are shipped to SGS Malaysia at Port Klang for sample preparation and analysis which is an accredited lab that complies with ISO 17025:2005 requirements. The samples are dried, crushed to 90% passing 4.0 mm and pulverized to 90% passing -75 microns and analyzed for: Au fire assay (2 assay ton) using the FAA505 analysis method; and ICP Ag, ICP As, and ICP Sb. As part of the Quality Control and Quality Assurance program, certified Au standards and non-certified blank materials are inserted approximately every 20 samples into the sample sequence.

Assay results reported in this press release are drill thicknesses but approximate true thickness as most drill holes are generally oriented at a magnetic azimuth of 270 degrees with an inclination of 50 to 70 degrees (near perpendicular to the strike and dip of the mineralized zones). All reported diamond drill hole assay results in this press release are generally associated with recoveries greater than 80 percent unless otherwise noted.

### **About Monument**

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia, with production cash costs among the lowest in the world. Its experienced management team is committed to growth and is advancing several exploration and development projects in Malaysia, including the feasibility stage, Mengapur Polymetallic Project. The Company employs 330 people in Malaysia and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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Table 1. Summary of Significant FY2013 Selinsing drill hole intercepts received as of October 31, 2013.

DHID	Area	Hole Depth	Depth From (m)	Depth To (m)	Thickness (m)	Au (g/t)	Mineralization Type	
MSMDD024	ML 5/2000	297.4	164.4	169.9	5.50	1.20	Sulphide	
			172.9	196.9	24.00	1.73	Sulphide	
			includes	177.40	178.30	0.90	4.89	Sulphide
			187.90	190.90	3.00	4.81	Sulphide	
MSMDD026	ML 5/2000	306.3	198.3	204.3	6.00	1.28	Sulphide	
			213.3	217.6	4.30	0.94	Sulphide	
			222.3	225.3	3.00	3.57	Sulphide	
			228.3	240.3	12.00	1.42	Sulphide	
			264.3	267.3	3.00	1.04	Sulphide	
MSMDD030	ML 5/2000	312.5	177.5	180.5	3.00	2.50	Sulphide	
			includes	178.8	180.5	1.70	3.52	Sulphide
			204.5	218.7	14.20	1.88	Sulphide	
			includes	216.5	218.7	2.20	6.92	Sulphide
MSMDD032	ML 5/2000	310.5	222.5	231.5	9.00	2.27	Sulphide	
			includes	230.0	231.5	1.50	4.07	Sulphide
			239.0	240.5	1.50	1.32	Sulphide	
			260.0	261.5	1.50	2.29	Sulphide	
MSMDD036	ML 5/2000	321.5	112.9	114.5	1.60	1.41	Sulphide	
			200.3	201.5	1.20	0.79	Sulphide	
			207.5	213.5	6.00	5.05	Sulphide	
			includes	207.5	209.3	1.80	9.12	Sulphide
			218.2	219.5	1.30	3.36	Sulphide	
			229.9	242.1	12.20	3.94	Sulphide	
			includes	231.5	233.2	1.70	6.82	Sulphide
			includes	235.8	238.5	2.70	8.14	Sulphide
			258.5	260.1	1.60	1.88	Sulphide	
			MSMDD037	ML 5/2000	300.8	174.6	176.1	1.50
MSMDD037	ML 5/2000	300.8	180.3	184.60	4.30	2.02	Sulphide	
			includes	182.30	183.40	1.10	3.06	Sulphide
			194.0	197.2	3.20	2.57	Sulphide	
			includes	195.80	197.20	1.40	4.52	Sulphide
			199.70	206.70	7.00	1.21	Sulphide	
			213.80	215.20	1.40	0.72	Sulphide	
			216.80	221.4	4.60	0.66	Sulphide	
			225.80	228.8	3.00	3.56	Sulphide	
			includes	225.80	227.50	1.70	5.63	Sulphide
			MSMDD038	ML 5/2000	300.4	228.4	240.5	12.10
MSMDD038	ML 5/2000	300.4	includes	233.10	235.9	2.80	3.73	Sulphide
			246.50	248.00	1.50	5.24	Sulphide	
			261.50	270.5	9.00	1.17	Sulphide	
			264.50	266.20	1.70	2.14	Sulphide	
MSMDD039	ML 5/2000	313.0	132.4	135.4	3.00	3.65	Sulphide	
			147.4	148.9	1.50	1.08	Sulphide	
			171.1	172.6	1.50	0.63	Sulphide	
			210.4	213.4	3.00	0.99	Sulphide	
			225.4	228.4	3.00	0.90	Sulphide	
MSMDD040	ML 5/2000	301.5	221.0	234.0	13.00	1.89	Sulphide	
			222.5	225.5	3.00	4.33	Sulphide	
			228.5	229.0	0.50	4.65	Sulphide	
			242.0	246.5	4.50	1.95	Sulphide	
			includes	242.0	243.5	1.50	3.04	Sulphide
			250.2	251.0	0.80	0.93	Sulphide	





DHID	Area	Hole Depth	Depth From (m)	Depth To (m)	Thickness (m)	Au (g/t)	Mineralization Type
MSMRC021	ML 5/2000	45.0	4.0	6.0	2.00	1.04	Trans.
			20.0	21.0	1.00	19.00	Sulphide
			25.0	29.0	4.00	0.87	Sulphide
			34.0	35.0	1.00	6.56	Sulphide
MSMRC022	ML 5/2000	62.0	0.0	4.0	4.00	1.58	Trans.
			37.0	38.0	1.00	2.06	Sulphide
			41.0	43.0	2.00	0.70	Sulphide
			55.0	56.0	1.00	1.39	Sulphide
MSMRC025	MC 1/124	60	0.0	1.0	1.0	0.34	Oxide
			37.0	38.0	1.0	0.57	Oxide
			47.0	48.0	1.0	4.38	Oxide
MSMRC166	ML 5/2000	145	0.0	6.0	6.0	2.48	Sulphide
		includes	0.0	1.0	1.0	12.30	Sulphide
			74.0	75.0	1.0	1.40	Sulphide
			102.0	104.0	2.0	1.32	Sulphide

**Notes:** (1) All reported drilling samples were assayed at the SGS certified lab in Port Klang, Malaysia;  
(2) Selinsing diamond drill holes with no significant assays (<0.3 g/t Au in oxide and <0.7 g/t Au in sulfide ores: MSMDD041, 058, 060, 061, 071, 072, 098, 102, 103, 107, 113, 114, 117, 121; 130; 137; 138;  
(3) Selinsing reverse circulation drill holes with no significant assays (<0.3 g/t Au in oxide and <0.7 g/t Au in sulfide ores: MSMRC001, 002, 004, 006, 010, 026, 028, 029, 031, 032, 034, and 147;  
(4) Selinsing diamond drill holes with assays in progress: MSMDD070, 074, 086, 089, 091, 093-096, 108, 110, 112, 116, 119-120, 131-136, 139-144, 145-146, 148-153, 156-161, 163, and 165;  
(5) Selinsing reverse circulation drill holes with assays in progress: MSMRC001 through 0034 (excluding drill holes 022 and 025); 129, 146, and 147.  
(6) All reported drill hole assay intercepts are generally associated with >80% recovery

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#### Forward-Looking Statement

This news release contains forward-looking statements about Monument Mining Limited ("Monument"), its business and future plans. Forward-looking statements are statements that are not historical facts and include the timing of the proposed programs and events. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation, the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; statements regarding the future price of gold; the estimation of mineral resources; conclusions of economic evaluation (including scoping studies); the realization of mineral resource estimates; the timing and amount of estimated future production, development and exploration; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental risks. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the annual information form of the Company, which is available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.