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News Release

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LITIGATION UPDATE: MONUMENT SUCCEEDS IN APPEALING SHAH ALAM HIGH COURT DECISION

Vancouver, B.C., Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) (“**Monument**”) today updated shareholders on its previously-disclosed litigation with Selinsing Mining Sdn Bhd (“SMSB”). SMSB had filed a statement of claim against Monument and two of its Malaysian subsidiaries in the High Court of Malaya in Shah Alam, Selangor, Malaysia, and had received a summary judgment against Monument and the subsidiaries, which Monument had appealed. Today, Monument is pleased to announce that the Malaysian Court of Appeal at Putra Jaya allowed Monument’s appeal and set aside the summary judgment.

On October, 10, 2012, Monument had been made a party in a Writ and Statement of Claim filed by SMSB, a company wholly owned by Kesit Pty Ltd, an Australian private limited company owned and controlled by Peter Steven Kestel and his wife. SMSB in the suit claimed, among other things, a 5% “Joint Venture interest” in the profit of the gold production from Monument’s Selinsing Gold Mine. SMSB was the previous sub-lease holder and operator that sold the Selinsing Gold Mine to Monument free and clear of any encumbrances, a transaction that closed on June 25, 2007. SMSB has been paid in full and it was not until 2012 that SMSB made a claim against Monument in relation to its purported “Joint Venture interest”, which Monument denied.

On February 26, 2013, the High Court in Shah Alam, Selangor, granted SMSB’s application for a summary judgment against Monument and two of its subsidiaries, Able Return Sdn. Bhd. (“ARSB”) and Selinsing Gold Mine Manager Sdn. Bhd. (“SGMM”). Monument appealed that decision to the Court of Appeal at Putra Jaya.

On July 8, 2013 the Court of Appeal at Putra Jaya allowed Monument’s appeal and set aside the summary judgment. As a result of this decision, a trial will be conducted, in which Monument, ARSB and SGMM will be defending the SMSB claim. The Court of Appeal further ordered the matter to be heard by a judge other than the judge who had awarded the summary judgment in the first instance. The matter will now be set down for full trial in the Shah Alam High Court with a different judge in due course.

The Court of Appeal also ordered that SMSB pay costs to Monument in relation to the appeals it had filed.

About Monument

Monument Mining Limited (TSX-V:MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia, with production cash costs among the lowest in the world. Its experienced management team is committed to growth and is advancing several exploration and development projects in Malaysia, including the feasibility stage, Mengapur Polymetallic Project. The Company employs 330 people in Malaysia and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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