



May 23, 2013

News Release

Release #21 - 2013

Monument Files Technical Report for Selinsing and Buffalo Reef

VANCOUVER, B.C. – Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) (the “**Company**”) is pleased to announce that it has filed a National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) technical report dated May 23, 2013 entitled “Selinsing Gold Mine and Buffalo Reef Project Expansion” (the “**Report**”) with an effective date of August 31, 2012. The Report is with respect to the Company’s 100% owned Selinsing operating gold mine, including the adjacent Buffalo Reef property, in Pahang State, Malaysia.

The Report confirms the details provided in the Company's press release dated April 30, 2013. The Report is now available under the Company's SEDAR profile at www.sedar.com or on the Company's website at www.monumentmining.com.

Qualified Persons

The Report was prepared by Mark Odell, P.E., Michele White, C.P.G., Karl Swanson, M. Eng., SME, MAusIMM, and John Fox, P. Eng., each of whom is a Qualified Person for the purpose of NI 43-101.

Correction to the April 30, 2013 Monument Press Release:

Monument’s previous press release #18-2013 published on April 30, 2013 contained an error in the amount of land under agreement between the Company and the Federal Land Development Authority (FELDA). The correct number of blocks under the recent agreement totals 3,920 acres.

About Monument

Monument Mining Limited (TSX-V: MMY, FSE: D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is advancing several exploration and development projects in Malaysia, including the 100% owned, development stage, Mengapur Polymetallic Project. The Company employs 330 people in Malaysia and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

Robert F. Baldock, President and CEO
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Forward-Looking Statements

This news release contains forward-looking information and forward-looking statements about Monument (together referred to herein as “forward-looking statements”). Forward-looking statements are statements that are not historical facts and include statements regarding: expected operations, mining and processing rates at the Company’s Selinsing gold mine; exploration and development plans for the Selinsing and Buffalo Reef projects; costs, timing, value and rate of return for the Phase IV plant expansion; and other plans and expectations of the Company described herein. Forward-looking statements are based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made, and are inherently subject to a variety of risks and uncertainties and other known and unknown factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These risks and certain other factors include: the Company’s expectations in connection with its exploration, development and expansion projects; the impact of general business and economic conditions; changes in project parameters as plans continue to be refined; costs of future activities; capital and operating expenditures; success of exploration activities; the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations; mining or processing issues; currency exchange rates; government regulation of mining operations; environmental risks; general economic factors and other factors that may be beyond the control of Monument. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including the risks factors listed above, other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company, which is available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking statements. The Company does not undertake to update any forward-looking statements, except as required by applicable securities laws.