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News Release

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Monument Appoints Gerald Ruth to Board

Vancouver, B.C. Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “Monument” or the “Company” is pleased to announce the appointment Mr. Gerald Ruth to its Board of Directors.

Mr. Ruth is a seasoned financial professional with over 20 years experience in the Canadian capital markets focused on corporate finance, mergers and acquisitions, corporate governance, exchange listing policies, procedures and standards, listed company oversight and market regulation. He has significant board and management experience and has been an officer and director of a number of private and public companies. Mr. Ruth has been CEO and President of Gersan Capital Corp. providing an independent corporate finance consultant since 2003 after 16 years with the Toronto Stock Exchange, including six years heading the listings group. Mr. Ruth is currently Director and Chair of the audit committees of both TSX-V listed Eagle Hill Exploration Corporation and TSX listed Yukon-Nevada Gold Corporation. Mr. Ruth graduated from Wilfrid Laurier University with a Bachelor of Business Administration (Hons.) in 1981 and earned his designation as a Chartered Accountant in 1983.

"I am honored to welcome Mr. Ruth to the Monument Board of Directors" remarked Mr. George Brazier, Chairman of the Board. "His accounting background, extensive corporate finance and public company leadership experience will compliment our Board at a time when the Company is rapidly growing. As an independent director he will enhance our strong corporate governance."

Please visit our website at www.monumentmining.com for more information.

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Forward-Looking Statement

This news release contains forward-looking statements about Monument Mining Limited (“Monument”), its business and future plans. Forward-looking statements are statements that are not historical facts and include the timing of the proposed programs and events. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation, the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; statements regarding the future price of gold; the estimation of mineral resources; conclusions of economic evaluation (including scoping studies); the realization of mineral resource estimates; the timing and amount of estimated future production, development and exploration; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental risks. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the annual information form of the Company, which is available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.