



May 8, 2018

News Release

Release #09 - 2018

### Monument Commences Exploration Drilling Program at Burnakura

Vancouver, B.C., May 08, 2018, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) (“Monument” or the “Company”) advises that it has commenced a drilling program at Burnakura with a view to increasing its gold resources in addition to the existing NI43-101 resource estimate Sedar filed on August 12, 2015 in both near surface oxide and underground fresh materials.

The program will be focused initially on extending the NOA 7/8 mineralization down plunge, subsequent to its 2016 drill program where encouraging grades were intersected. The significant results were described in the news release dated July 11, 2016, supporting the continuity of mineralization down dip. The program will also provide additional samples to further progress the metallurgical test work.

Other additional drilling is planned targeting high grade shallow oxide gold occurrences and the depth potential of several pits within the Burnakura Mining leases.

The drilling contract has been awarded to Mitchell Operations Pty Ltd, who will use a late model Sandvik DE880HC to perform both RC and DDH drilling totaling 80 holes for 5075 metres. Success of those drill holes may assist in further optimizing both open pit and underground potential at Burnakura which can potentially be included into a preliminary economic assessment study, or an early stage production should it be economically viable.

Details of all three drill programs are presented in Table 1. Drilling is expected to be completed early to mid-June 2018.

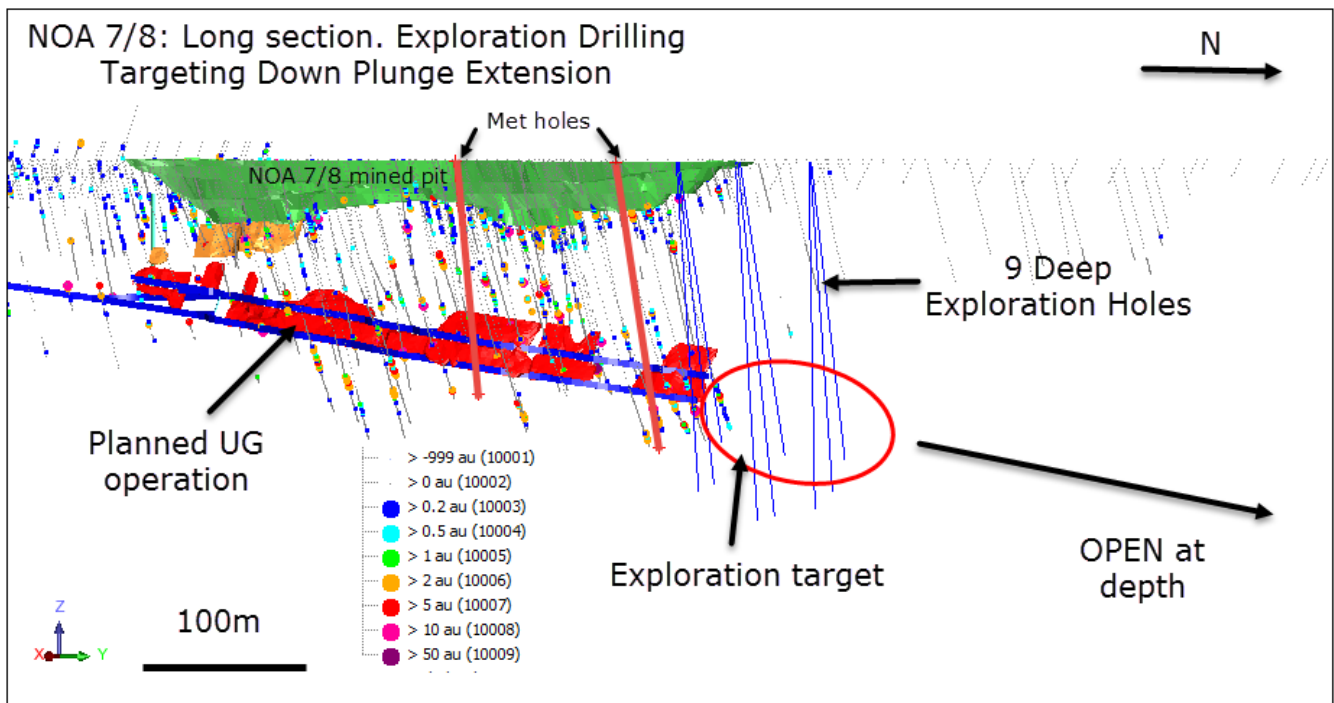
**Table 1. Drill program:**

| Drill Programs           | Holes     | Meters       |
|--------------------------|-----------|--------------|
| <b>NOA 7/8</b>           |           |              |
| NOA 7/8 Metallurgical    | 2         | 445          |
| NOA 7/8 Deep Exploration | 9         | 2,500        |
| <b>Total</b>             | <b>11</b> | <b>2,945</b> |
| <b>Shallow oxide</b>     |           |              |
| FCL3                     | 2         | 50           |
| Lewis West               | 30        | 750          |
| FCL2                     | 10        | 250          |
| Tough go                 | 6         | 150          |
| Three stooges            | 10        | 250          |
| Old working              | 4         | 100          |
| Orex                     | 4         | 100          |
| <b>Total</b>             | <b>66</b> | <b>1,650</b> |

| Deep pit     | Holes    | Meters     |
|--------------|----------|------------|
| ANA          | 1        | 255        |
| Banderol     | 1        | 125        |
| Authaal      | 1        | 100        |
| <b>Total</b> | <b>3</b> | <b>480</b> |

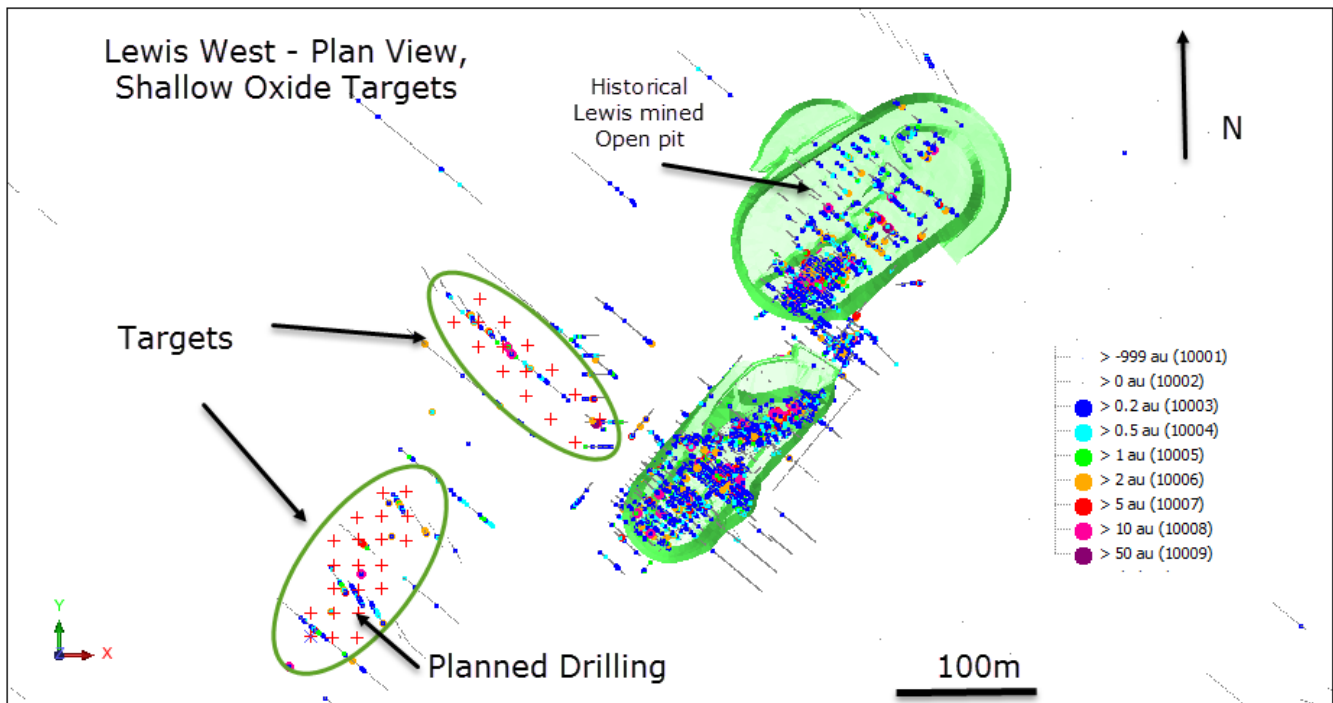
**NOA 7/8 Deep Exploration Program:** Nine deep holes (2,500m in total) are planned to extend the high grade northerly plunge of the mineralization (figure 1. NOA 7/8 Long Section). In addition, two diamond holes will be drilled, to provide representative core sample which will undergo metallurgical test work.

**Figure 1: NOA 7/8 Long section**



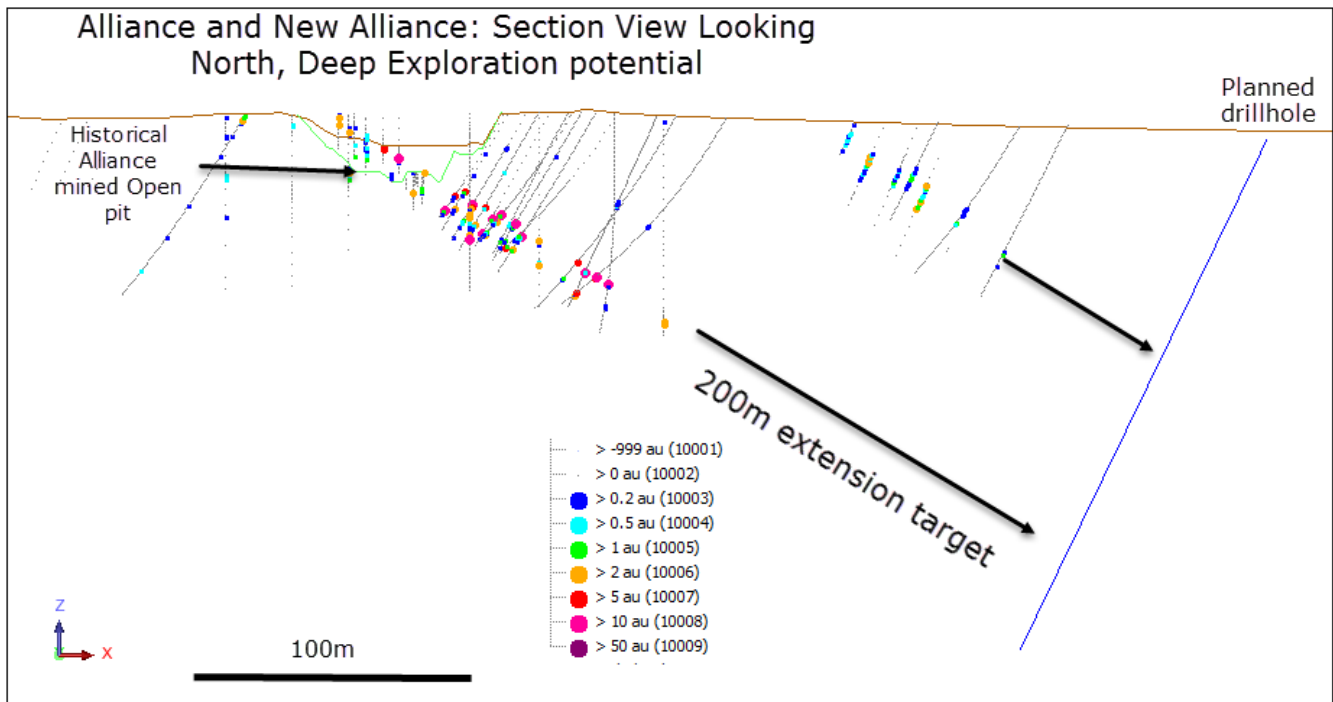
**Burnakura Shallow Oxide Program:** The purpose of the Burnakura shallow oxide program is to delineate high grade shallow oxide pit material which would form the basis of the first three to six months of the proposed start-up operation. The planned drilling targets previously identified high grade gold occurrences typically within 20m from the surface on the Burnakura leases. It is envisaged that tight space drilling can potentially extend these high grade occurrences. An example in the figure 2 below is the Lewis West shallow oxide occurrence:

**Figure 2: Lewis West-Plan View**



**Burnakura Deeper Pit Program:** The deeper pit program aims to extend mineralisation under previously operated pits within the Burnakura leases (Figure 3: ANA Section View Looking North). Three pits have been selected to be tested at depth: Alliance and New Alliance (“ANA”), Authaal and Banderol.

**Figure 3: Alliance and New Alliance: Section View Looking North**



The scientific and technical information in this press release has been prepared by Mark Lynch-Staunton, MCSM), MAIG, B.Sc Hons Exploration Geology, M.Sc Mining Geology; and supervised and approved by Roger Stangler, MEng, MAusIMM, MAIG, a Qualified Person as defined by NI43-101, both retained by Monument Mining Limited.

## **About Monument**

Monument Mining Limited (TSX-V: MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is advancing several exploration and development projects including the Mengapur Copper and Iron Project, in Pahang State of Malaysia, and the Murchison Gold Projects comprising Burnakura, Gabanintha and Tuckanarra in the Murchison area of Western Australia. The Company employs approximately 190 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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