

EXCHANGE: SYMBOL:

SHARE PRICE: February 24, 2020 52-WEEK High/Low: SHARES OUTSTANDING:

FULLY DILUTED:
MARKET CAPITALIZATION:

FSE: D7Q1 \$0.05 \$0.07/\$0.035 325.4 MILLION 343.6 MILLION \$16.3 MILLION

TSX.V: MMY

# **VALUE BUILT FOR GROW**

TSXV: MMY FSE: D7Q1





# **Gold focus, Multiple Countries, Investing in Growth & Development**

### • Near-Term Objectives

- Take Selinsing Gold Mine to the next stage with sulphide production
- Strategize regional exploration at Murchison for a new discovery
- Seek partnership in funding Mengapur copper development

#### • Investment Profile

#### - Selinsing Gold Mine in Malaysia

- -10 years in production for 307,547 ounces with \$411.9m revenue (up to December 31 2019)
- -Project to date, December 31, 2019 cash costs of \$496/oz and net cash from operations of \$248m
- -Feasibility Study ("FS") Completed with a 6 year life of mine
- -FS-NI43-101 Resources of 880 Koz including Reserves of 267 Koz Au at 1.45 g/t
- -FS-NPV \$27.56m; Cash flow from operations \$98.77m; Cash cost per ounce \$863
- -Exploration potential both open pit & underground

## - Murchison Gold Project in Australia

- -644 Koz Au historical JORC Resources at time of acquisitions
- -381 Koz Au NI43-101 Mineral Resources at Burnakura with 293 Koz Indicated, 88 Koz Inferred
- -Full operating 108-man camp and 260Ktpa Gold Processing Plant
- -Focused on surface and deep drilling programs to potentially increase gold reserves
- -Exploration potential both open pit & underground

## - Mengapur Copper-Iron Project in Malaysia

- -Long term potential with economic scale, application for 10 years tax holiday
- -NI43-101 Mineral Resource Estimation Technical Report (October 2018)

#### Success Factors

- -Proven leadership -Growing gold portfolio -Multiple region operations -Successful gold producer -Low cost production -Upside exploration potential
- -Sound technical team -Continuing stakeholders' support

Monument Mining Limited (TSXV: MMY; FSE: D7Q1) is an established Canadian publicly listed company, a growth focused gold producer and mining asset developer. Monument own 100% interest in the gold project portfolios of Selinsing in Malaysia and Murchison in Western Australia including: a producing mine, a near producing site, and a large prospective land position. The Company also owns 100% of the Mengapur Copper-



Iron Project in

Malaysia.



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#### **MANAGEMENT TEAM**

- ✓ Robert Baldock Executive Chairman
- ✓ Cathy Zhai President & CEO
- ✓ Zaidi Harun VP, Business Development
- ✓ Matthew Antill –General Manager, Operations
- ✓ Charlie Northfield

  —General Manager, Selinsing Gold Mine
- Neil Rauert Senior Project
   Manager, Technical Support
- ✓ Roger Stangler Chief Managing Geologist
- ✓ Randy Davidson CFO



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#### **SELINSING GOLD MINE**

The Selinsing Gold Mine includes the Selinsing Gold property, Buffalo Reef property, Felda land and Famehub properties. Updated resources & reserves show Selinsing as a sulphide gold rich project (see NI43-101 Technical Report Prepared by Snowden, filed Jan. 31, 2019 on SEDAR). The Feasibility Study gives a green light to fund the conversion of the gold plant to treat sulphide materials.

#### SELINSING/BUFFALO REEF RESOURCES & RESERVES

Table 1: Selinsing-Buffalo Reef/Felda Resources as of March 31, 2018 (Snowden)												
Category	OXIDE (above 0.3 g/t Au cut-off)		TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE			
	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz
Mineral Resources, reported inclusive of Reserves (based on a US\$2,400/oz gold price)												
Measured*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated**	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
Inferred***	349	1.05	12	485	1.22	19	5,563	1.79	319	6,397	1.70	350

\*Measured Resource is entirely stockpile material; Indicated and Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposit, \*\* Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposit, or a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ

Table 2: Selinsing-Buffalo Reef/Felda Reserves as of March 31, 2018 (Snowden)												
Category	OXIDE (above approx. 0.4 g/t Au cut-off)			TRANSITION (above approx. 0.75 g/t Au cut-off)			SULPHIDE (above approx. 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)
Mineral Reserves (based on a US\$1,300/oz gold price)												
Proven*	1,265	0.47	19	-	•	•	45	1.53	2	1,310	0.51	21
Probable*	991	0.91	29	757	1.72	42	2,680	2.03	175	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267

\*Proven Reserve is entirely stockpile material; \*\*Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings materials; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

#### **MURCHISON GOLD PROJECT**

The Murchison Gold Project comprises the Burnakura, Gabanintha, and Tuckanarra properties in Western Australia. Monument has been systematically performing the necessary work to validate the historical resources and discover new resources to continue updating the current resources under NI43-101 guidelines. At the Burnakura site there is a fully operational 260KTPA gold processing plant, 118 man mine camp, and all the necessary infrastructure. Recent drill programs announced significant results with positive geological outcomes. At ANA, mineralization has been shown to be continuous at depth, and at NOA 7/8 mineralization has been extended approximately 130m down plunge. Burnakura mineralization remains open at depth below 200m.

		Indicated		Inferred			
	Tonnes (kt)	Grade (g/t)	Gold (kOz)	Tonnes (kt)	Grade (g/t)	Gold (kOz)	
JORC Murchison Historical Resources *	3,061	3.0	300	4,710	2.3	344	
NI 43-101 Resources Open Pit **	3,267	1.7	179	1,516	1.8	84	
NI 43-101 Resources Underground **	776	4.6	114	35	3.9	4	
NI43-101 Resources Total **	4,043	2.3	293	1,551	1.8	88	

<sup>\*</sup> Historical Resources are resources at time of acquisition.

MENGAPUR COPPER-IRON PROJECT The Mengapur Copper-Iron Project is located in Pahang State, Malaysia. The Company has carried out exploration programs to confirm historical resources and conducted metallurgical testwork to study downstream commodity products. A NI 43-101 Technical Report: Mineral Resource Estimate, Mengapur Cu-Au Deposit, Malaysia was filed on October 29, 2018 and prepared by Snowden Mining Industry Consultants Pty Ltd. (See Technical Reports at the Company in the Mineral Resource estimate together with the metallurgical testwork in progress will provide a foundation to further assess economics. The Company intends to continue work to assess the opportunity for copper production and is seeking a funding partner.

<sup>\*\*</sup> NI 43-101 Resources are reported to 0.5g/t Au for Open Pit and 3.0g/t for Underground ("NI 43-101 Technical Report: Updated Mineral Resources, Burnakura Gold Project, Western Australia, Australia", prepared by independent consultants, SRK Consulting (Australasia) Pty Ltd and Sedar filed on July 18, 2018 at www/Sedar.com)