

Value Built for Growth

Corporate Presentation-March 2020

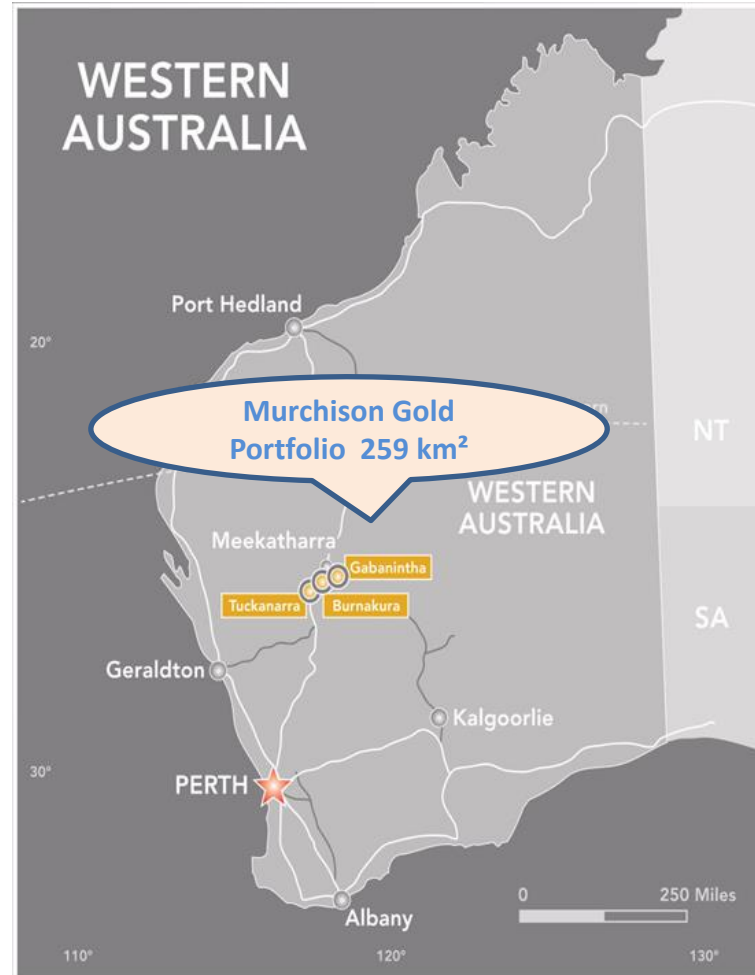
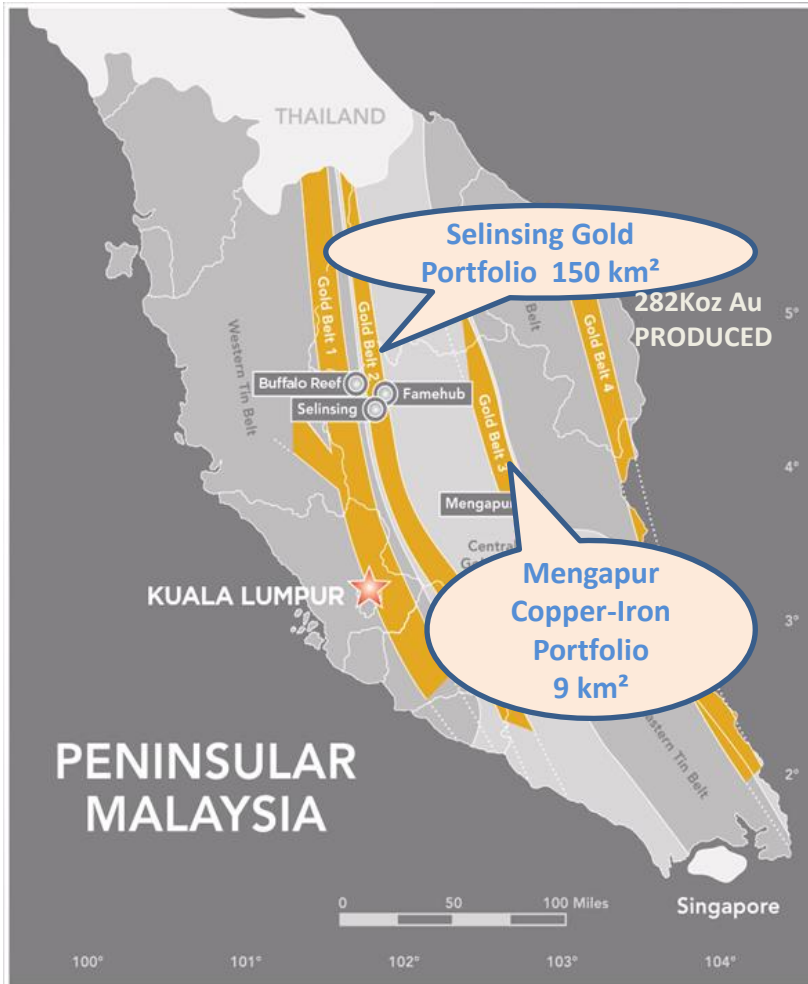


Forward Looking Statements



This presentation includes statements containing forward-looking information about Monument, its business and future plans (“forward-looking statements”). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company’s plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this presentation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this presentation are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company’s projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this presentation include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company’s projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company’s projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Monument At-A-Glance



- **Gold producer, developer, explorer and acquirer**
 - \$248.6 million mineral property portfolio in Malaysia and Western Australia
- **Selinsing Gold Mine in Malaysia**
 - 10 years in production for 307,547 ounces with \$411.9 million revenue, cash cost of \$496/oz , and net cash from operations of \$248 million
 - Mineral Resources of 880koz including Mineral Reserves of 267koz Au at 1.45 g/t, \$27.56 million NPV*
 - Exploration potential over 1Moz
- **Murchison Gold Portfolio in Western Australia**
 - Completing a scoping study to assess underground opportunities and strategize Burnakura production for secondary cash flow generation
 - 381Koz Au NI43-101 Mineral Resources with 293Koz Indicated, 88Koz Au Inferred**
 - Exploration potential over 1Moz for multiple surface and underground mines
- **Mengapur Copper-Iron Project in Malaysia**
 - Long term potential with economic scale, application for 10 years tax holiday
 - New NI43-101 Mineral Resource Estimation Technical Report (October 2018)***

* NI43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed in January 2019

** NI43-101 technical report produced by SRK Consulting (Australasia) Pty Ltd Sedar filed in July 2018

***NI 43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed October 2018

Management Team



- **Robert Baldock** Executive Chairman
- **Cathy Zhai** President & CEO
- **Zaidi Harun** VP, Business Development
- **Matthew Antill** General Manager, Operations
- **Neil Rauert** Senior Project Manager
- **Roger Stangler** Chief Managing Geologist
- **Charlie Northfield** General Manager, Selinsing
- **Randy Davidson** CFO





The aim for fiscal 2020 is to unlock value in our development assets by progressing from studies into financing, construction, and then production

- **Selinsing Gold Mine in Malaysia**
 - Finance and place Sulphide Project into construction to convert the Selinsing Gold Processing Plant to Sulphide process from Oxide.
- **Murchison Gold Portfolio in Western Australia**
 - Strategize regional exploration for new gold discovery.
- **Mengapur Copper-Iron Project in Malaysia**
 - Seek partnership in funding Mengapur copper development.

Our ultimate objective is to build on our current gold assets through acquisitions and return value to our shareholders

Selinsing Success Story

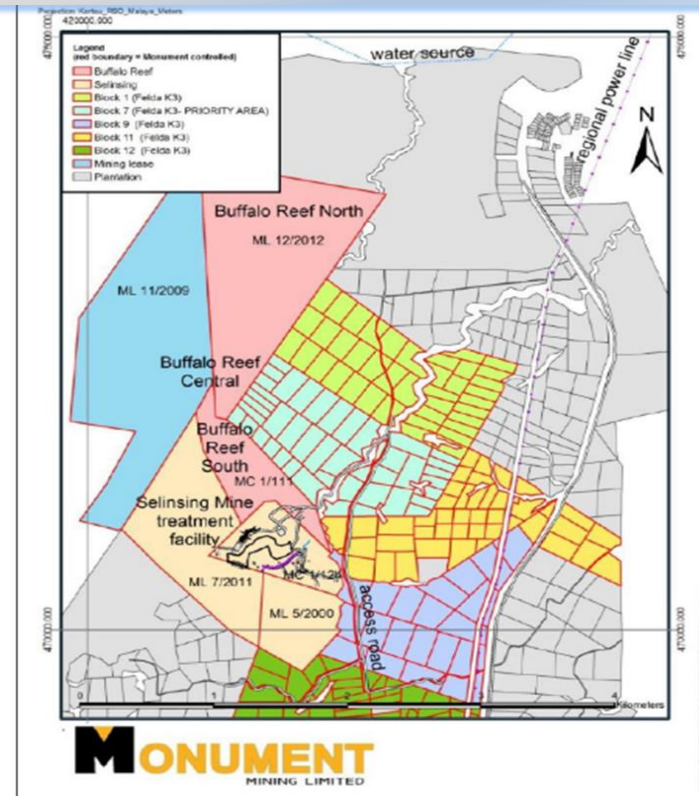


- Acquired Tenements in June 2007
- Started Selinsing Gold Mine commercial production in September 2010
- Upgraded mill capacity to 1 million tpa in August 2012
- Replaced more than 100% of the gold inventory in December 2016
- Identified BIOX[®] as the optimum solution to treat gold sulphides in 2017
- Cash costs (project to December, 31 2019) \$496 per ounce
- Produced 307.5koz of gold (project to December, 31 2019) at Selinsing Gold Mine, US\$411.9 million gross revenue
- Defined upside potential exploration targets for both open pit and underground opportunities



- Located at Bukit Selinsing, 160 km north of Kuala Lumpur, the Capital of Malaysia.
- Covering 150 km² on Peninsular Malaysia Gold Belts containing multiple mining centres.
- Aggregation of 4 major projects of:
 - Selinsing
 - Felda Land Block 7
 - Buffalo Reef
 - Famehub
- 1.00 million tpa CIL processing plant and associated infrastructure located at Selinsing

Exploration Potential to all directions and underground opportunities



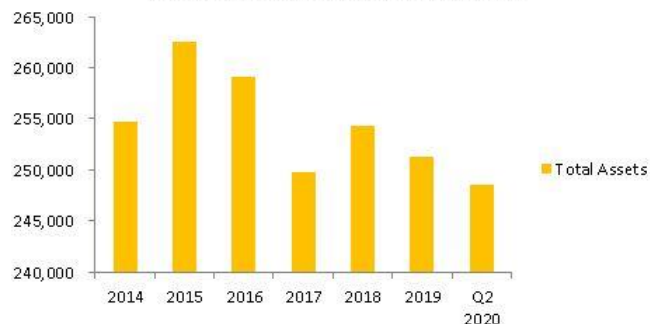
Selinsing - Buffalo Reef - Felda Deposits

267 KOZ													Reserves as of March 31, 2018			GOLD		
Category	OXIDE (above 0.4 g/t Au cut-off)			TRANSITION (above 0.75 g/t Au cut-off)			SULPHIDE (above 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE								
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)						
Mineral Reserves (based on a US\$1,300/oz gold price)																		
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267						

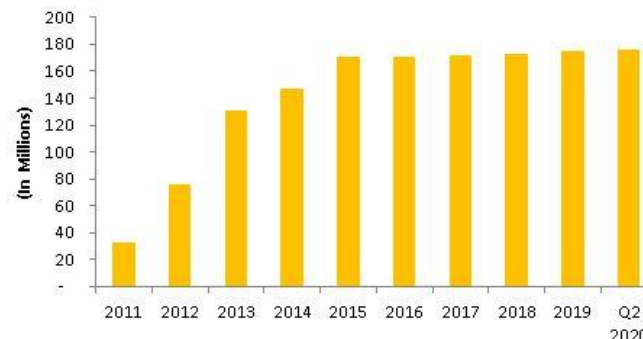
880 KOZ													Resources as of March 31, 2018			GOLD		
Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE								
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)						
Mineral Resources, reported inclusive of Reserves (based on a potential US\$2,400/oz gold price)																		
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530						
Inferred	349	1.05	12	485	1.22	19	5,563	1.79	319	6,397	1.70	350						

Based on Financial Statements to December 31, 2019

Total Assets (In Thousands)



Accumulative Cash Flow (2011-Q2-2020)



Growth focused Expenditure for NEW GOLD:

Fiscal year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Project to Date
Selinsing_Buffalo Reef_Felda (in US\$ 000s)															
Acquisition in cash	15,037	-	-	-	138	5	9	93	26	-	312	1,614	-	-	17,234
Buildings, plant and equipment	-	793	8,898	8,257	2,093	7,395	1,337	493	975	1,499	1,342	1,410	223	291	35,006
Mine development	-	-	-	1,270	-	3,279	625	2,861	2,465	401	735	825	5,194	2,042	19,697
Exploration	-	2,479	1,993	712	2,229	3,705	6,111	3,835	4,250	3,008	1,311	1,061	706	387	31,787
	15,037	3,272	10,891	10,239	4,460	14,384	8,082	7,282	7,716	4,908	3,700	4,910	6,123	2,720	103,724

Result: Selinsing Reserves Fully Replaced

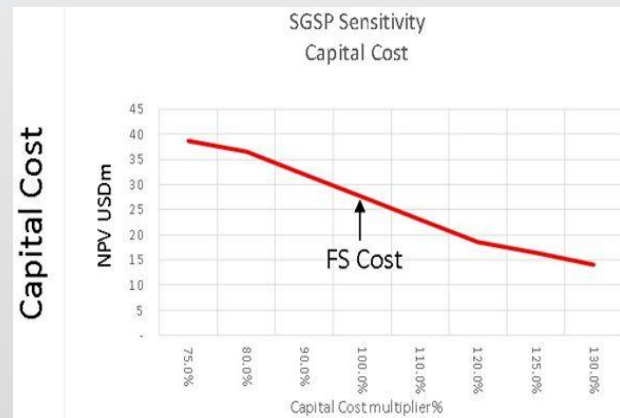
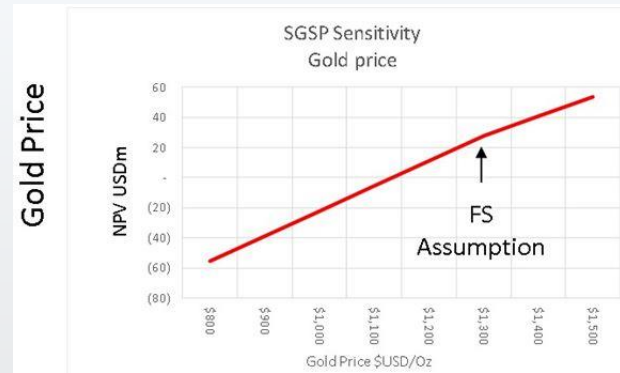
Economic model after taxation

At gold price of US\$1,300 per ounce

Item	Unit	Value at \$1,300
Cash flow from operations	\$M	98.77
Net cash flow	\$M	44.55
NPV	\$M	27.56
IRR	%	49

Selinsing Project economic model inputs

Item	Unit	Value
Life of Project production	years	6
LOM ore mined	kt	3,919
LOM ore processed	kt	5,739
LOM waste mined	kt	36,003
LOM average Au grade	g/t Au	1.45
LOM average Au recovery	%	85
LOM recovered ounces	koz	223
Plant throughput	Mt/a	1
LOM Au price	\$/oz	1,300
Cash Cost per Ounce	\$/oz	863





Inferred Resource Potential Opportunity

- The Inferred Mineral Resource inside the Reserve open pit designs potentially contains an additional 20 koz of gold
- The Inferred Mineral Resource external to the open pit design contains 130 koz of gold
- Further exploration programs could be initiated to target the conversion of Inferred Mineral Resources to Indicated Mineral Resources
- The Selinsing Gold Mine has a proven record in converting oxide Inferred Mineral Resources to recovered ounces

Historical Record should not be used as indicator of future performance.
All information is extracted from the Feasibility Study-NI 43-101 Technical Report:
Selinsing Gold Sulphide Project, Malaysia, filed on January 31, 2019 prepared by
independent consultants Snowden Mining Industry Consultants Pty. Ltd

Selinsing Gold Processing Plant

Outotec

Monument Mining Limited
Selinsing Gold Project

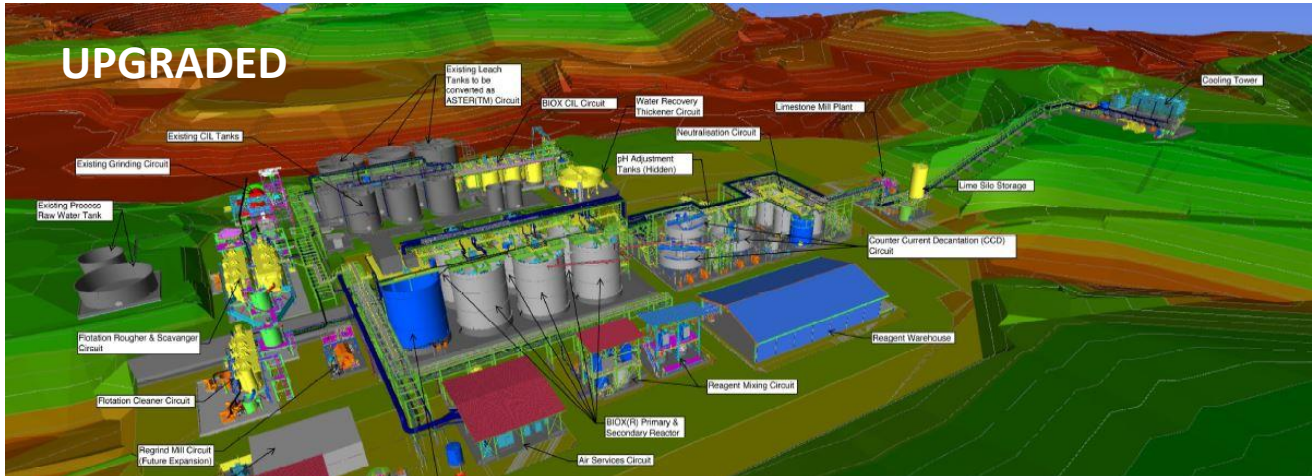


Process Design Specification for the Selinsing
BIOX[®] Plant Malaysia

Malaysia

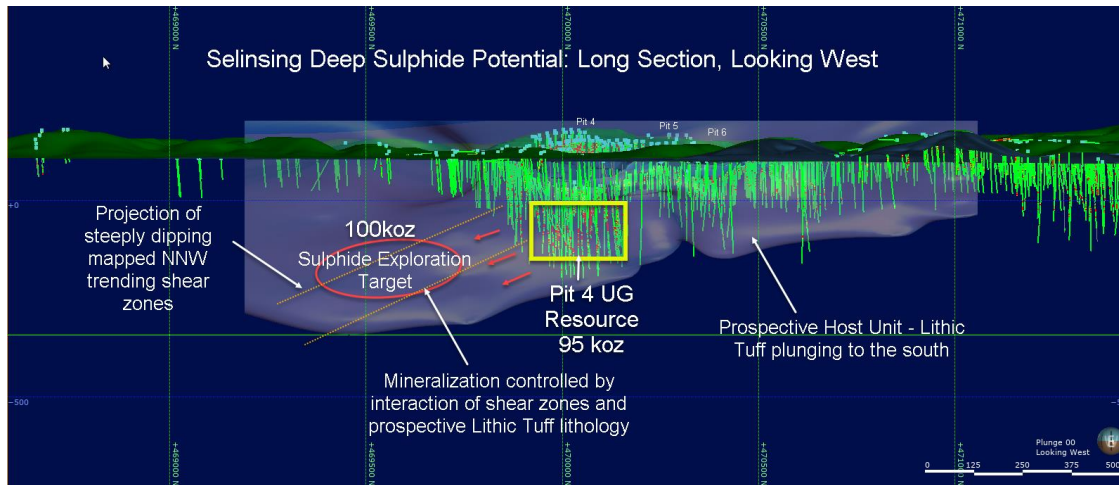
Revision: 00 / January 2018^{*}

^{*}Outotec (Finland) Oy^{*}

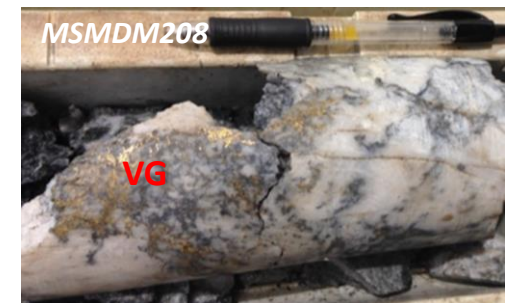
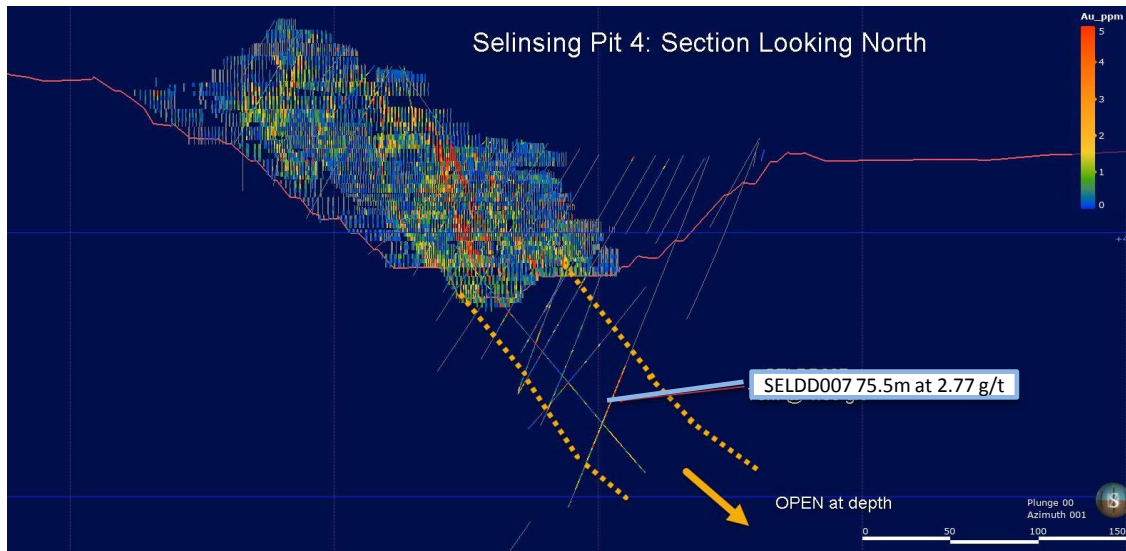


The Outotec BIOX[®] Process is for the treatment of refractory gold concentrates and has been in commercial operation for 30 years with 13 successful BIOX[®] plants commissioned worldwide. To date, over 22 million ounces of gold have been produced through BIOX[®].

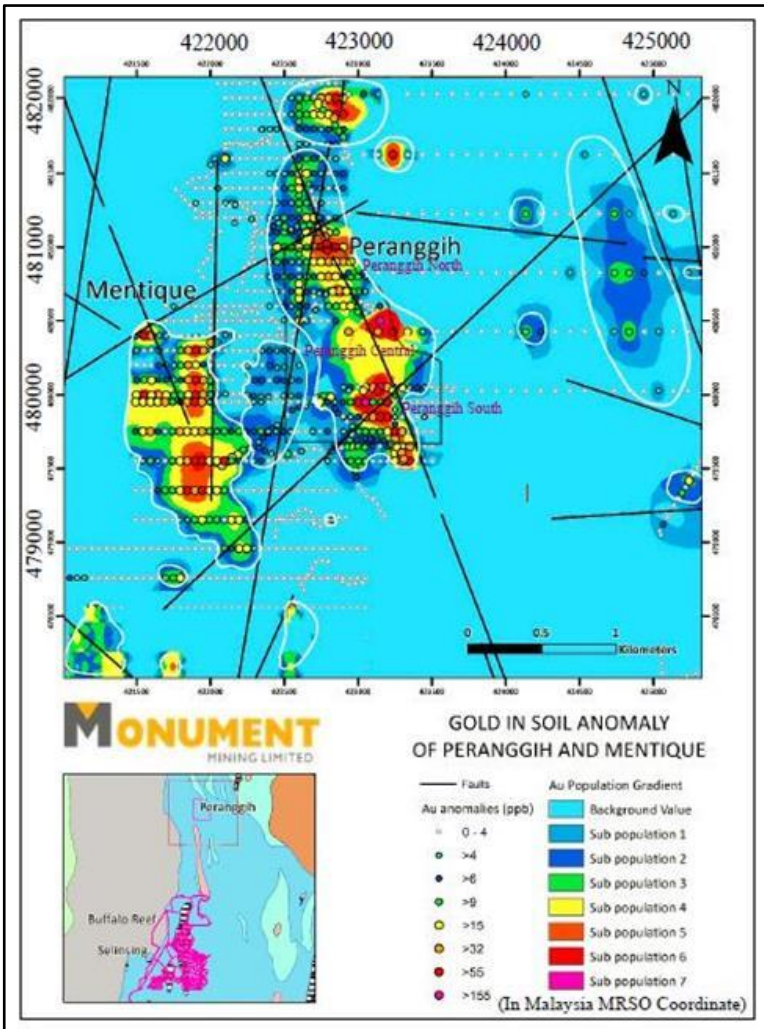
Selinsing Sulphide Potential



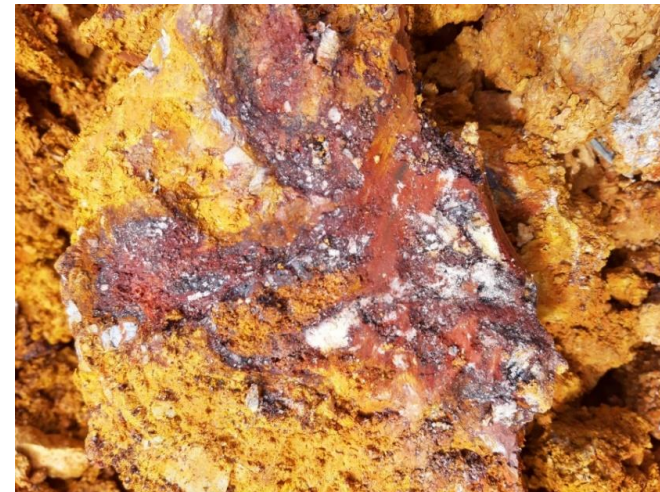
- Targeting ++100koz in underground sulphide resources.
- Focusing on extending mineralisation to the south where favourable host rock interacts with steep dipping shears.
- Underground mine design in progress for Pit 4 deeps.



Peranggih & Mentique Prospects 10km North of Selinsing



- Similar geological setting to Selinsing - hosted in the same shear zone with the same lithology.
- Potential for a similar sized deposit to Selinsing (>1Moz).
- Successful 2017-2018 Peranggih drill program -high grade gold zone confirmed.
- Started Trial Mining Program in January 2020
- Soil sampling program resulted in the discovery of a 1.8km by 0.8km gold soil anomaly 1km west of Peranggih and named the Mentique Prospect .



Murchison Operation in Western Australia

- Located **40km southeast of Meekatharra** within the highly endowed Murchison Gold province of Western Australia
- Coverage of 32km of strike on **greenstone sequences** prospective for gold
- **258.8km² for 3 projects** with multiple pits, trucking distance to the Burnakura Gold Plant:
 - ❖ **Burnakura** (144.1km²)
 - ❖ **Tuckanarra** (63.7km²)
 - ❖ **Gabanintha** (50.9km²)
- **260,000 tpa CIL processing plant** and operational camp upgraded for early production



Exploration Potential with both open pit and underground opportunities



Total JORC historical (at time of acquisitions): 644Koz
NI 43-101 reported (July 2018): 381Koz

Updated NI 43-101 at Burnakura shows increase in both Indicated and Inferred Mineral Resources

Burnakura Property NI 43-101 Resources

Updated Mineral Resources, Burnakura Gold Project (SRK, July 2018)

Category	Tonnes (Kt)	Au (g/t)	Gold (Koz)
Indicated	4,043	2.3	293
Inferred	1,551	1.8	88

NI 43-101 Technical Report: Updated Mineral Resources, Burnakura Gold Project, Western Australia, Australia, filed on July 18, 2018 prepared by independent consultants, SRK Consulting (Australasia) Pty Ltd.

JORC Historical Resources

	Indicated			Inferred		
	Tonnes (kt)	Grade (g/t)	Gold (kOz)	Tonnes (kt)	Grade (g/t)	Gold (kOz)
JORC Murchison Historical Resources (1)	3,061	3.0	300	4,710	2.3	344

1. Historical Resources are resources at time of acquisition. They are reported to 1g/ and were not prepared in accordance with National Instrument 43-101 ("NI 43-101") and have not been verified by a Qualified Person



Burnakura Mine Site

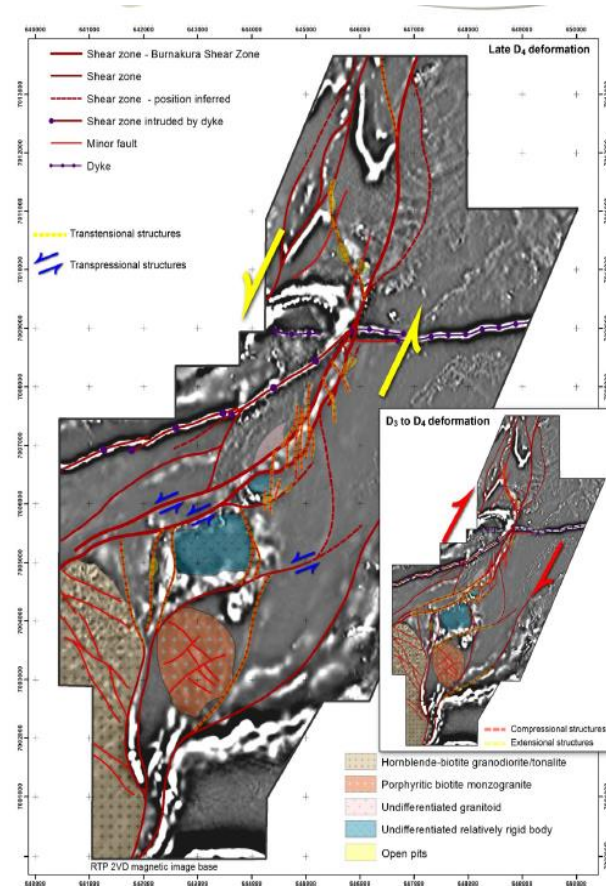
MONUMENT
MINING LIMITED

TSX-V MMY



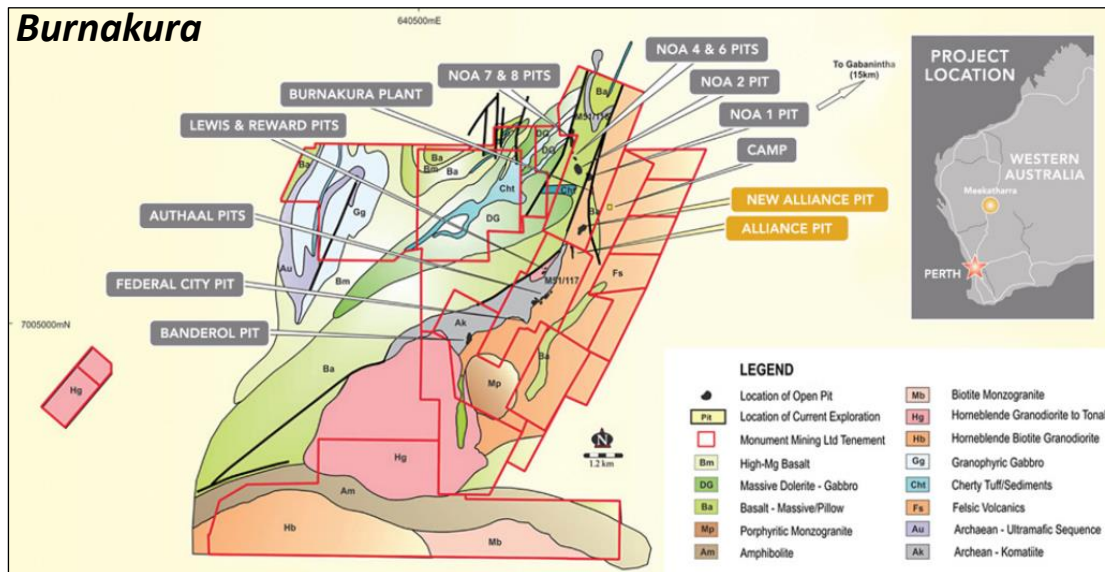
- Discover New Gold and put the project into gold production
- Potential to grow overall gold inventory from both open pit and underground sources

Monument has identified significant regional exploration upside at the Burnakura gold project through identification of several prospective untested shear structures. These untested structures are in a similar geological setting to the already established mineralization trends, and therefore present good potential to host a new discovery. The Burnakura mineral field is a highly fertile gold district with no significant greenfield exploration drilling in the last 20 years.

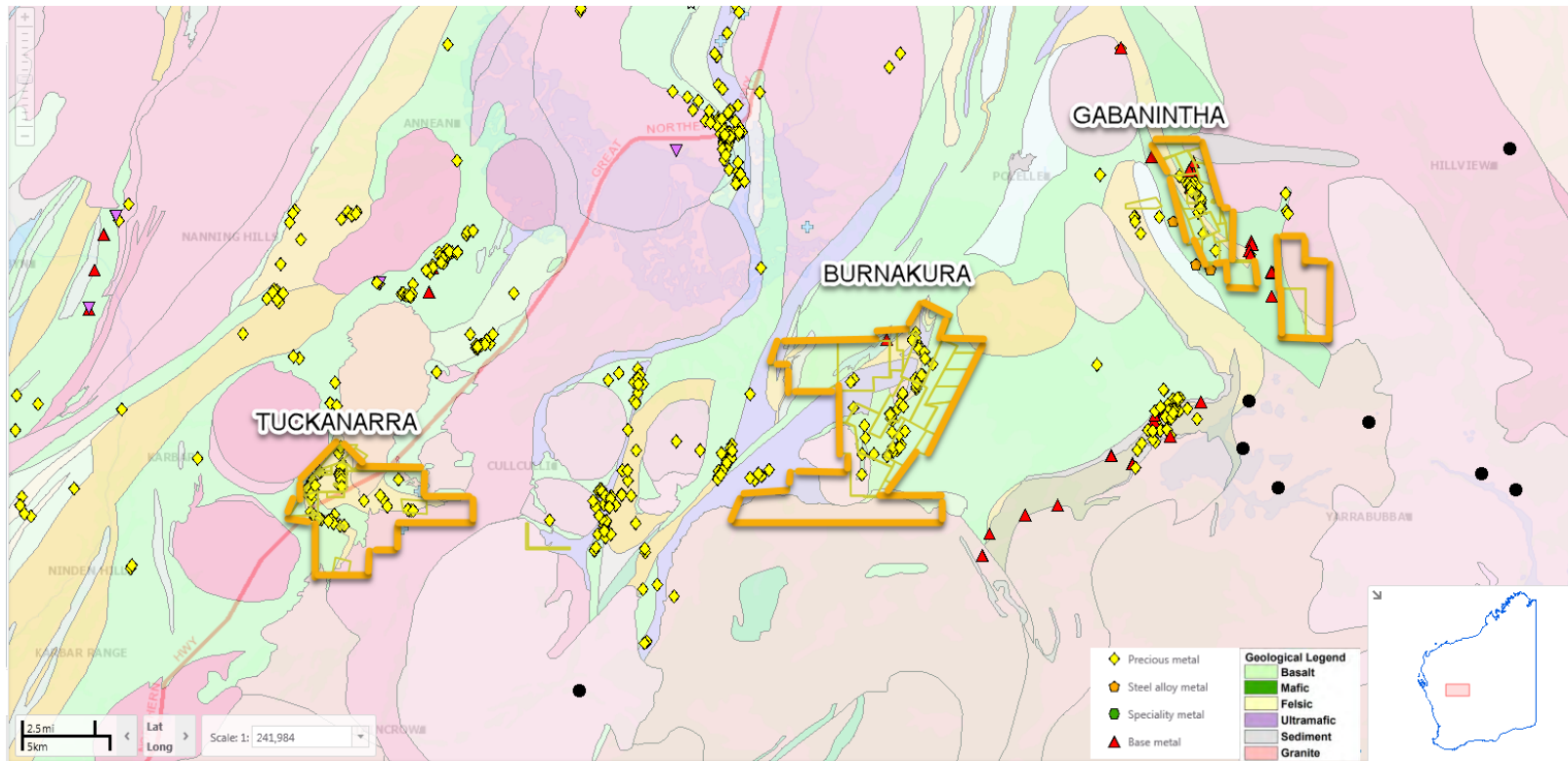


Murchison Production History

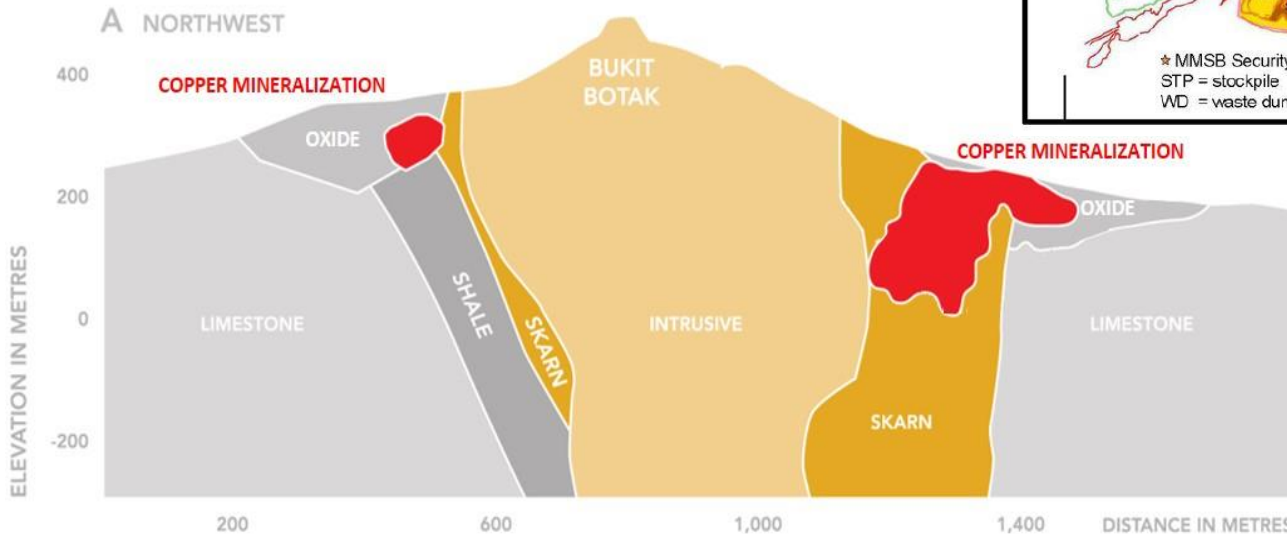
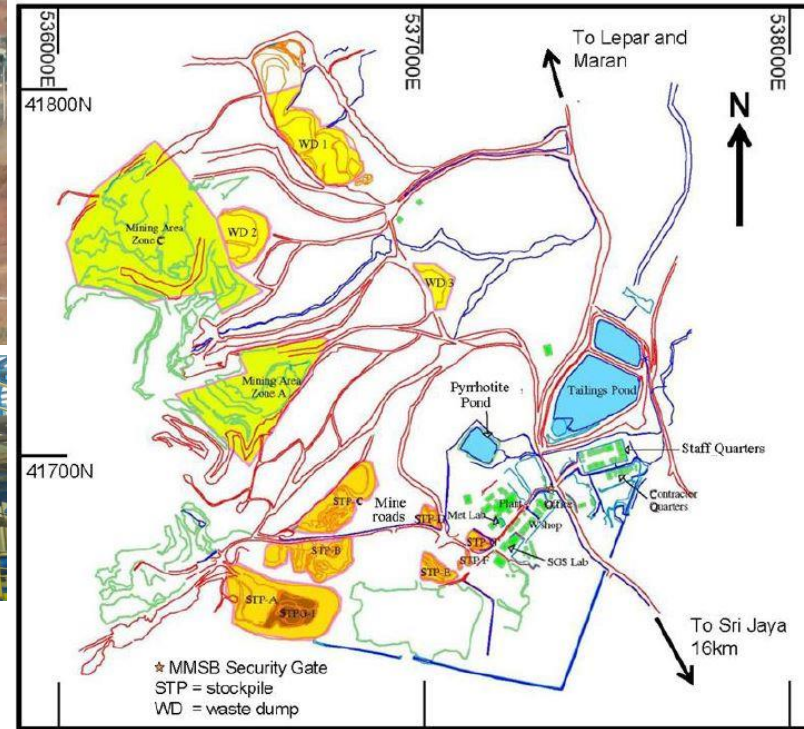
- **Burnakura** produced >250koz since discovery from 15 open pits and underground workings.
- **Tuckanarra** produced >130koz since discovery from the Cable, Bollard, Maybelle and Bottle Dump pits and historical underground workings.
- **Gabarintha** produced >160koz since discovery from the Terrells, Canterbury, Yagahong and Tumblegum pits.



Gold mineralization within the Murchison Domain is typically related to major faults and shear zones within the greenstone belts and preferentially associated with banded iron-formation, and ultramafic and mafic rocks of the lower part of the stratigraphic succession



Mengapur Copper-Iron Project





Mengapur August 2018 Mineral Resource estimate * (0.3% Cu lower cut-off)

Indicated Mineral Resource							
Material type	Tonnes Mt	Cu %	Au g/t	Ag g/t	Contained Cu t	Contained Au oz	Contained Ag oz
Total Indicated	39.5	0.43	0.18	6.6	170,000	229,000	8,380,000
Inferred Mineral Resource							
Type	Tonnes Mt	Cu %	Au g/t	Ag g/t	Contained Cu t	Contained Au oz	Contained Ag oz
Total Inferred	50.9	0.44	0.11	13.0	224,000	180,000	21,270,000

*NI 43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed October 2018

Capital Structure

Listed on TSX Venture	Symbol: MMY
Listed on Frankfurt	Symbol: D7Q1
Market capitalization	C\$16.3 million
Issued shares	325.4 million
RSUs	18.2 million
Fully diluted	343.6 million
52 week trading range	\$0.035 - \$0.07
Recent price (February 24, 2020)	\$0.05

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