

SELINSING GOLD MINE

Prepared for the next Growth Phase

Development for Selinsing Sulphide Project

March 2020



Cautionary Statement

This presentation includes statements containing forward-looking information about Monument, its business and future plans (“forward-looking statements”). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company’s plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this presentation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this presentation are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company’s projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this presentation include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company’s projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company’s projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Monument Mining Focusing on Malaysia

Gold Producer with Unique Assets

Monument Mining Limited (TSX-V: MMY, FSE: D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia, and is advancing the Murchison Gold Project in Western Australia and the Mengapur Copper-Iron Project in Malaysia.

The management team is committed to growing the Selinsing Gold Project into the 2nd phase of gold production with the addition of a BIOX circuit for sulphide gold production.

The Company employs approximately 195 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

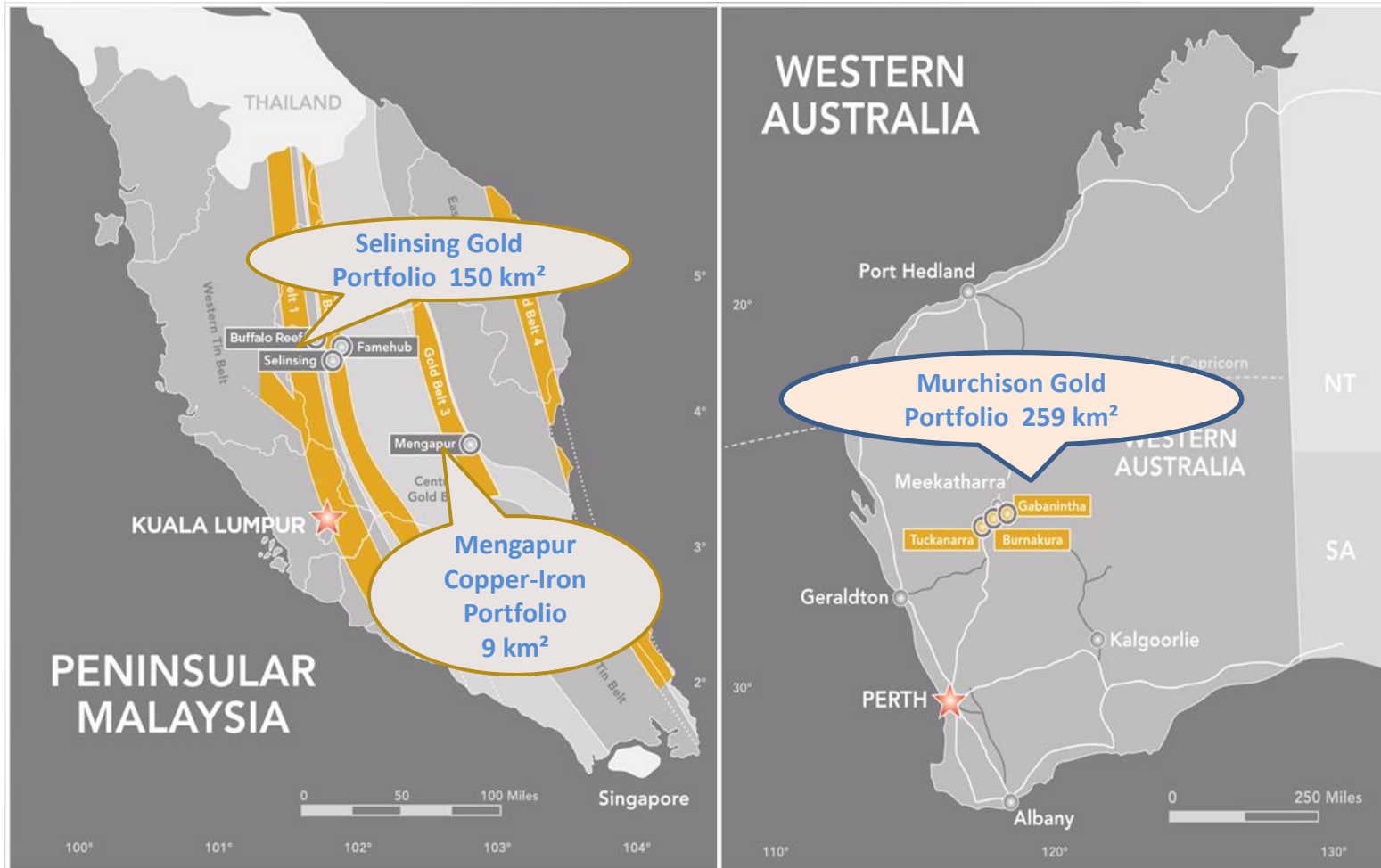
Management Team



- **Robert Baldock**
Executive Chairman
- **Cathy Zhai**
President & CEO
- **Zaidi Harun**
VP Business Development
- **Matthew Antill**
General Manager Operations
- **Neil Rauert**
Senior Project Manager
- **Roger Stangler**
Chief Managing Geologist
- **Charlie Northfield**
General Manager Selinsing
- **Randy Davidson**
CFO



Monument Project Locations



Investment Highlights



- **Gold producer, developer, explorer and acquirer**
 - \$248.6 million mineral property portfolio in Malaysia and WA.
- **Selinsing Gold Mine in Malaysia**
 - 10 years in production for 307,547 ounces with \$411.9 million revenue, net cash from operations of \$248 million, and cash cost of \$496/oz,
 - Mineral Resources of 880koz including Mineral Reserves of 267koz Au at 1.45 g/t, \$27.56 million NPV (Snowden Report)*
 - Exploration potential over 1Moz
- **Murchison Gold Portfolio in Western Australia**
 - Full operating camp with gold processing plant and mill ready for Burnakura production for secondary cash flow generation
 - 381Koz Au NI43-101 Mineral Resources with 293Koz Indicated, 88Koz Au Inferred**
 - Exploration potential over 1Moz for multiple surface and underground mines
- **Mengapur Copper-Iron Project in Malaysia**
 - Malaysia well known asset with economic scale, application for 10 years tax holiday
 - New NI43-101 Mineral Resource Estimation Technical Report (October 2018)***

* NI43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed in January 2019

** NI43-101 technical report produced by SRK Consulting (Australasia) Pty Ltd Sedar filed in July 2018

***NI 43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed October 2018

Growth Focus with Strong Balance Sheet

Based on Unaudited Balance Sheet
to December 31, 2019

TOTAL ASSETS
\$249 M

Balance Sheet (in millions of US dollars)	December 31, 2019	June 30, 2019	June 30, 2018
	\$	\$	\$
Current assets	26.80	31.50	33.94
Non-current assets	221.79	219.78	220.35
Total assets	248.59	251.28	254.29
Current liabilities	6.45	6.98	6.83
Non-current liabilities	17.07	17.61	19.71
Equity attributable to shareholders	225.07	226.69	227.75
Total liabilities and shareholders' equity	248.59	251.28	254.29
Working capital (including restricted cash)	20.35	24.52	27.11

Working
Capital
\$20.4 M

Our Growth Objectives



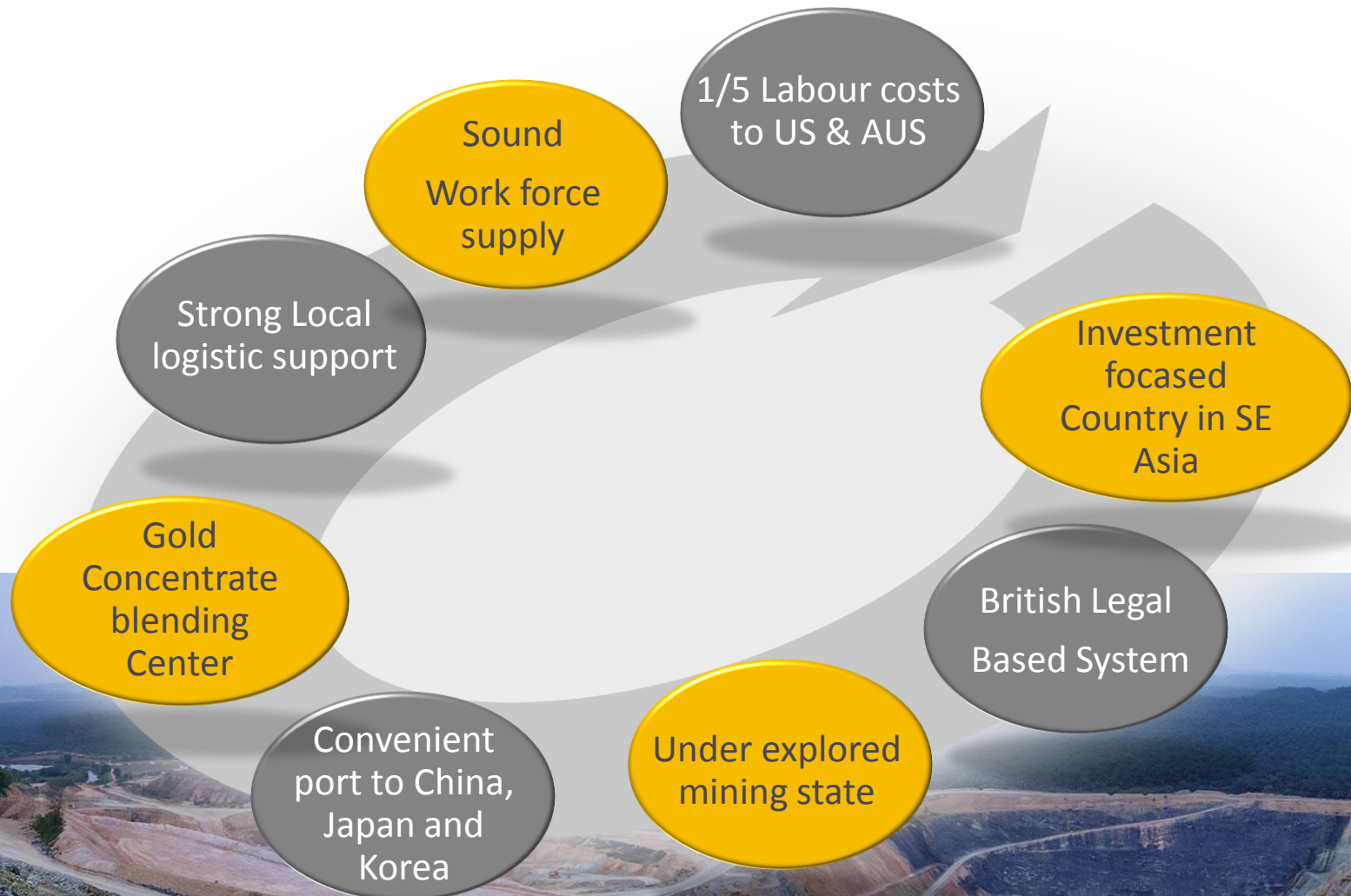
Selinsing Gold Mine Milestones

Proven Record - From Acquisition to Production in less than 3 Years



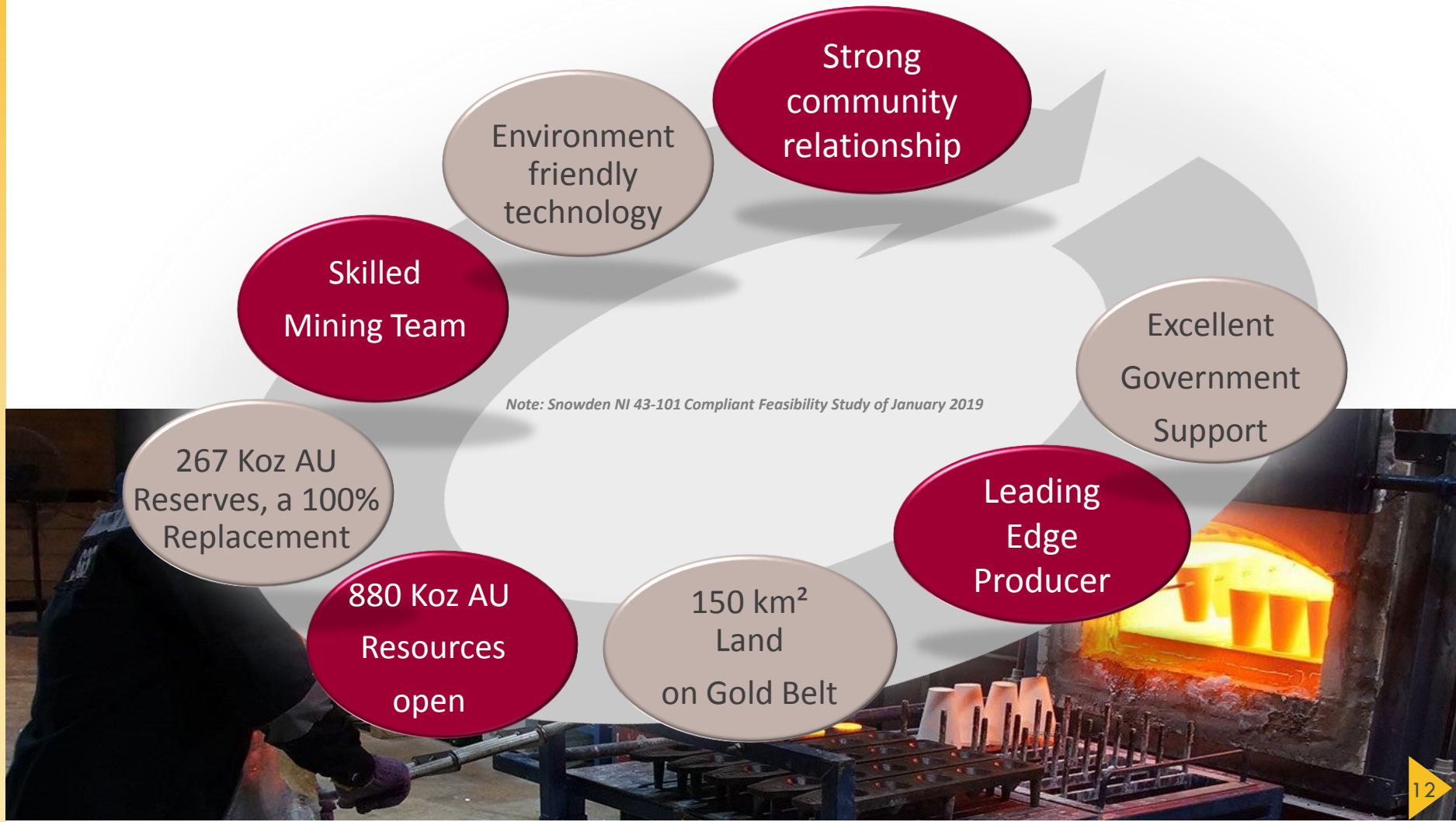
Our Motivation to Invest in Malaysia

Since 2007 Successful in Developments & Operations



Our Differentiation from other Juniors

Track Record of Building a Gold Mine - now Expansion to Sulphide Plant

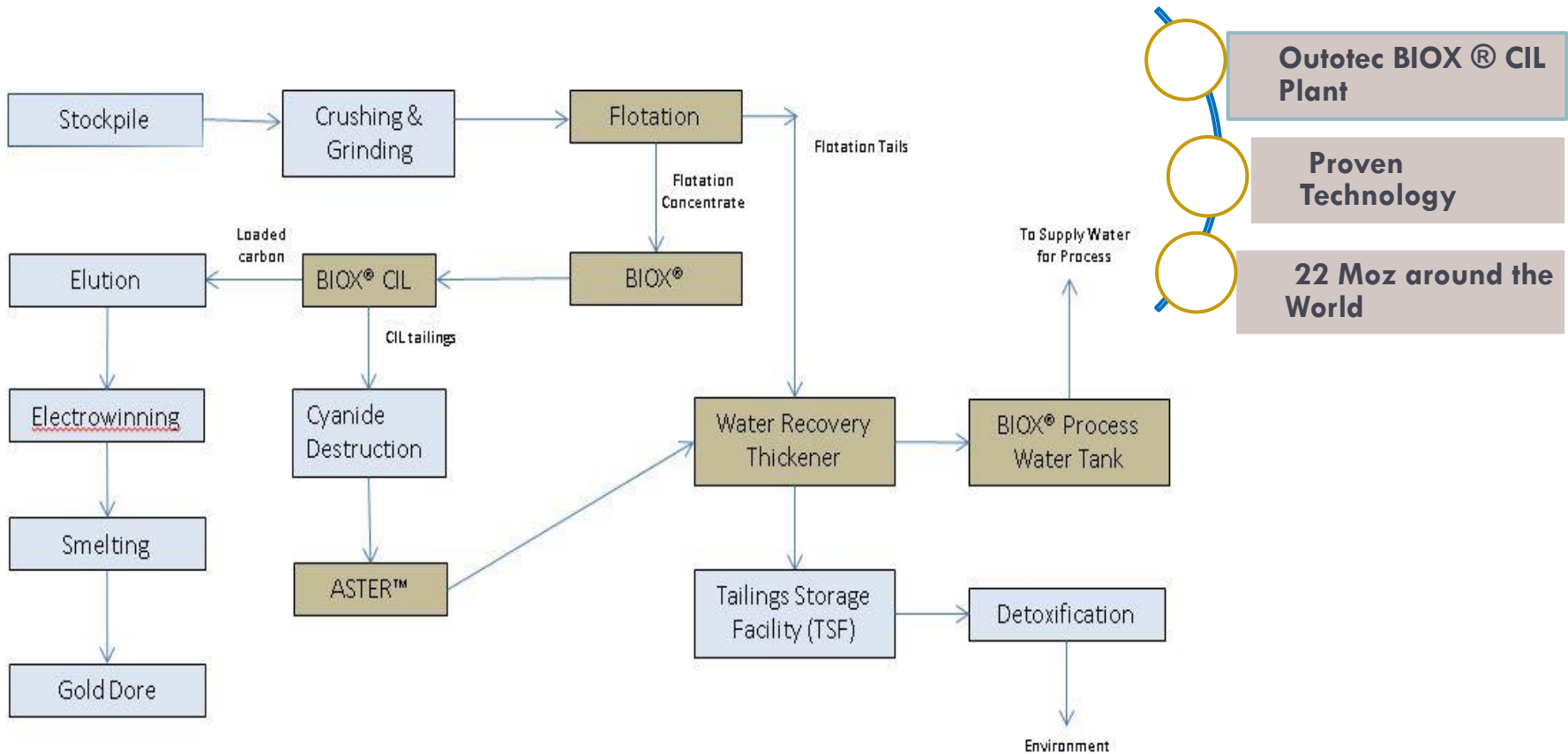


A Strategic & Worthwhile Investment

Selinsing Sulphide Expansion Plant will be Unique in Malaysia

-  **Sulphide environmental friendly treatment plant opens new opportunities**
-  **Strategic position Selinsing to become sulphide gold treatment alternative in SE Asia Region**
-  **Bring this business model to Western Australia**
-  **High exploration potential for replacement**

Transit to Sulphide Production



Conceptual Block Flow Diagram for Flotation & BIOX® Leach Plant Expansion

Sulphide Gold Feasibility Study

Key-Numbers Confirm Potential for Considerable Growth in Revenues & Profits



Snap Shot of Feasibility Study

Operating Data

		Feasibility Study Reserves	Opportunities: Reserve+Inferred	
			In reserve pits	In inferred pits
Key Assumptions				
Gold price	US\$/oz	1,300	1,300	1,300
Process recovery	%	0.83	0.83	0.83
Material mined				
Ore (MT)	Mt	3.92	4.31	6
g/t Au	g/t Au	1.86	1.84	2.00
Oz	Koz	235	255	365
Waste	Mt	36	36	62
Total mined (t)	Mt	40	40	67
Strip ratio		9.19	8	11
Processed				
Ore processed	Mt	5.74	6.14	7.50
g/t Au	g/t Au	1.45	1.46	1.70
Recovered Oz	Kozs	223	239	342
Project life	Yrs.	6	6	7



Snap Shot of Feasibility Study

Economic Model (after Taxation)

Capital cost

Plant Construction	
Infrastructure	
Initial striping and mining	
Other Capital	
Total Capital	

Cash Cost/Oz

Revenue	US\$/oz
Cash flow from operations (EBIT)	US\$M
Capital expenditure	US\$M
Cash flow, net	US\$M
Discount rate	%
NPV	US\$M
IRR	%
Payback	Yr

Feasibility Study Reserves	Opportunities: Reserve+Inferred	
	In reserve pits	In inferred pits
35	35	35
5	5	5
8	8	14
5	3	3
53	53	61
864	842	861
290	312	444
99	111	151
53	53	61
45	56	83
0.08	0.08	0.08
28	35	47
49%	55%	43%
2.5	2	4



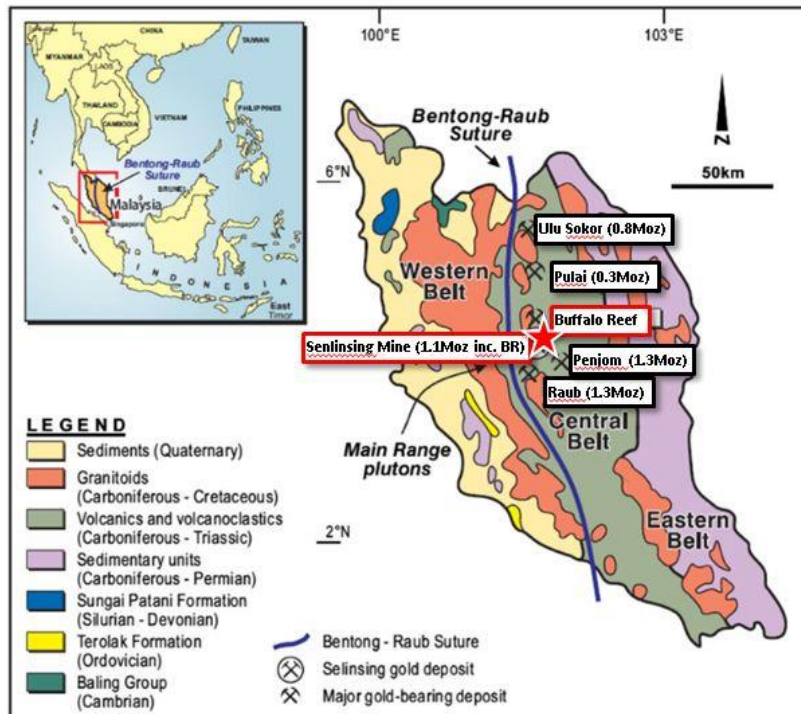
Reserves & Resources- Snowden Report

Selinsing - Buffalo Reef - Felda Deposits

267 KOZ		Reserves as of March 31, 2018									GOLD		
Category	OXIDE (above 0.4 g/t Au cut-off)			TRANSITION (above 0.75 g/t Au cut-off)			SULPHIDE (above 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE			
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	
Mineral Reserves (based on a US\$1,300/oz gold price)													
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267	

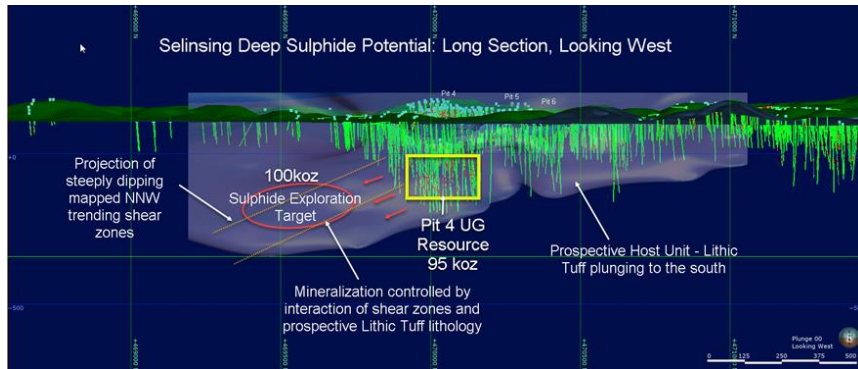
880 KOZ		Resources as of March 31, 2018									GOLD		
Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE			
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	
Mineral Resources, reported inclusive of Reserves (based on a potential US\$2,400/oz gold price)													
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530	
Inferred	349	1.05	12	485	1.22	19	5,563	1.79	319	6,397	1.70	350	

Malaysian Central Gold Belt-Under Explored

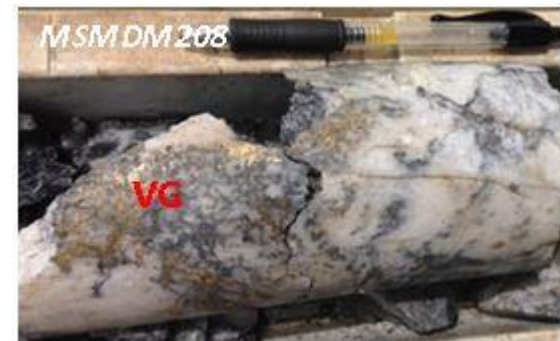
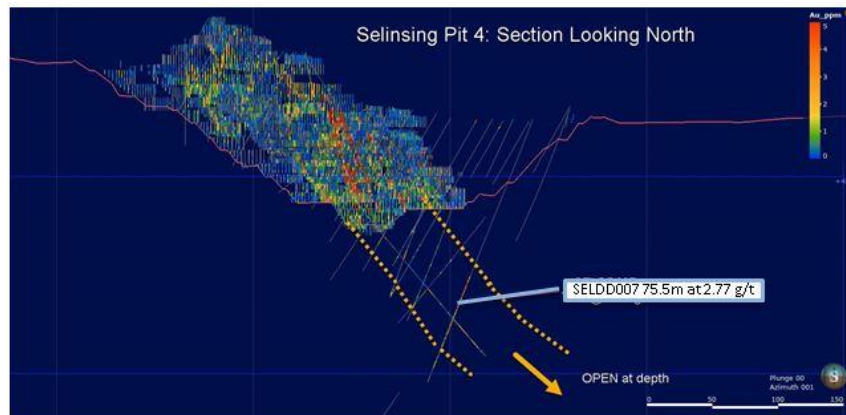


- Several > 1 Moz deposits (Selinsing, Raub, Penjom, Ulu Sokor).
- No significant modern exploration since the late 90's.
- Under explored 500km strike length along the major gold belt.
- Orogenic gold – well understood model for exploration.
- Potential for several million ounce deposit discoveries.

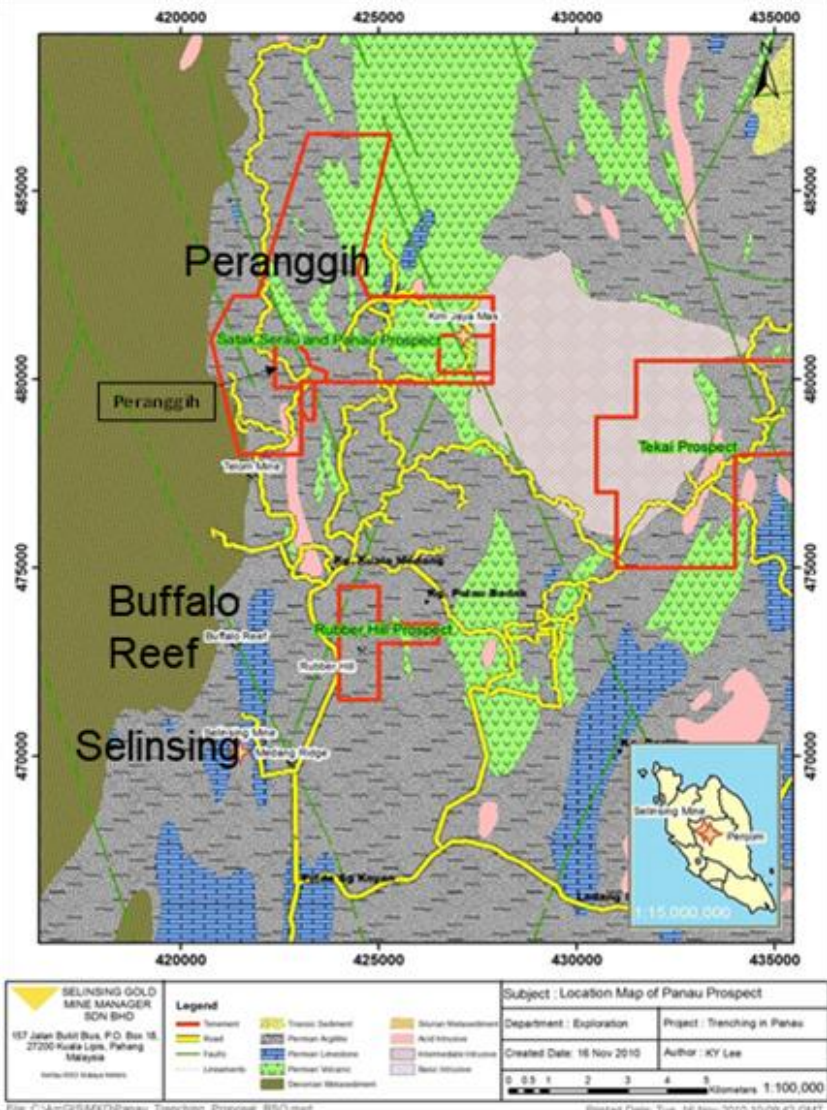
Selinsing Sulphide Potential



- Targeting ++100koz in underground sulphide resources.
- Focusing on extending mineralisation to the south where favourable host rock interacts with steep dipping shears.
- Underground mine design in progress for Pit 4 deeps.



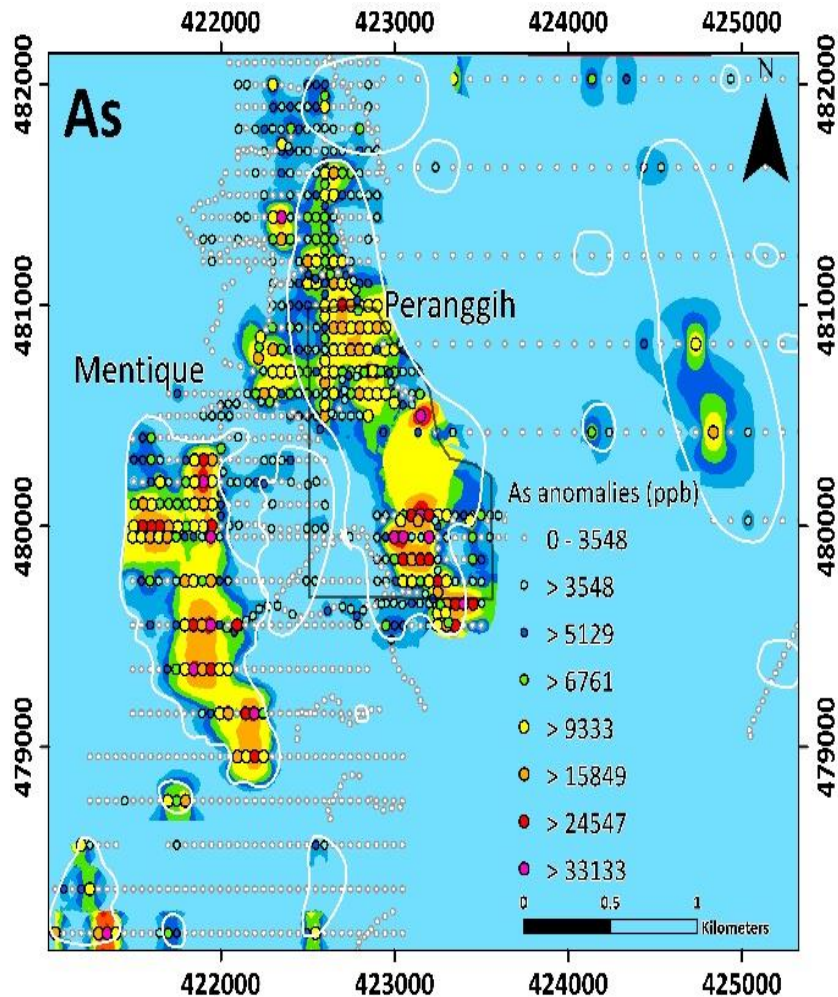
Peranggih-Expanding Selinsing for New Gold



- Drill program at Peranggih successfully delineated a broad 15m-20m wide high-grade zone and multiple isolated high-grade zones
- Began trial mining at Peranggih in January 2020 to confirm the average grade and test metallurgical performance
- Follow up exploration program needed for adjacent areas



Mentique-Discovery of a new Anomaly



- Discovered a new 1.8km by 0.8km gold soil anomaly located 1km west of the Peranggih deposit and named the Mentique Prospect
- The general trend of the anomaly corresponds well with the major regional NNW-SSE structure that hosts gold at Selinsing, Buffalo Reef and Peranggih
- At Mentique several east-west trenches are being planned to test the mineralization

Corporate Social Responsibility

- Created 170 Malaysian jobs to date, mostly in local communities
- Purchase goods and services locally
- Establishing a community support
- Fund local schools for scholarships and academic and recreational activities



- Sponsor university, job training and research opportunities
- Assist local health clinics with free medical screening
- Contribute gold royalties to the Malaysian government

Current Valuation & Share Structure

An Extraordinary Investment Opportunity for the Next Mining Cycle

Ticker Symbol (TSX-V)	MMY
Share Price (24/2/2020)	C\$0.05
52 Week High/Low	C\$0.07/\$0.035
Shares Outstanding	325.4M
Fully Diluted Shares	343.6M
Market Cap	C\$16.3M
Working Capital (12/31/2019)	US\$20.4M
Gold Forward Sale (12/31/2019)	6,025oz
Total Assets (12/31/2019)	US\$248.6M

Shareholder Structure	Shares
Total Shares Outstanding	325.4M
Management RSUs	18.2M
Fully Diluted	343.6M



Corporate Directory

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