

SELINSING GOLD MINE

Prepared for the next Growth Phase

Development for Selinsing Sulphide Project

October 2020



Cautionary Statement

This presentation includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this presentation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this presentation are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this presentation include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Monument Mining Focusing on Malaysia

Gold Producer with Unique Assets

Monument Mining Limited (TSX-V: MMY, FSE: D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia, and is advancing the Murchison Gold Project in Western Australia and the Mengapur Copper-Iron Project in Malaysia.

The management team is committed to growing the Selinsing Gold Project into the 2nd phase of gold production with the addition of a BIOX circuit for sulphide gold production.

The Company employs approximately 200 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

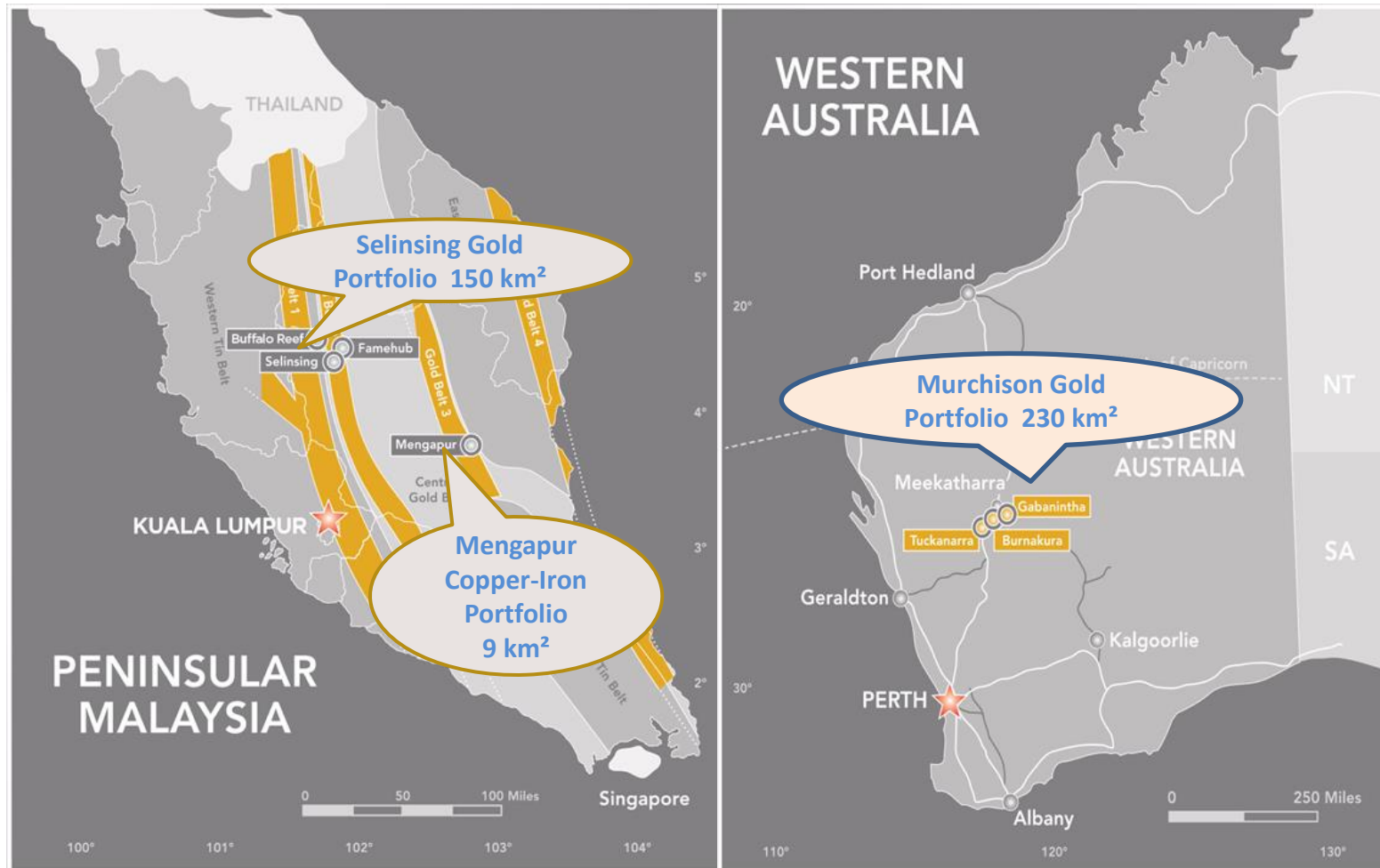
Management Team



- **Robert Baldock**
Executive Chairman
- **Cathy Zhai**
President & CEO
- **Zaidi Harun**
VP Business Development
- **Matthew Antill**
General Manager Operations
- **Neil Rauert**
Senior Project Manager
- **Roger Stangler**
Chief Managing Geologist
- **Charlie Northfield**
General Manager Selinsing
- **Luther Nip**
Interim CFO



Monument Project Locations



Investment Highlights



- **Gold producer, developer, explorer and acquirer**
 - \$247.6 million mineral property portfolio in Malaysia and WA.
- **Selinsing Gold Mine in Malaysia**
 - 11 years in production for 315,227 ounces with \$428.9 million revenue, net cash from operations of \$270 million, and cash cost of \$509/oz,
 - Mineral Resources of 880koz including Mineral Reserves of 267koz Au at 1.45 g/t, \$27.56 million NPV (Snowden Report)*
 - Exploration potential over 1Moz
- **Murchison Gold Portfolio in Western Australia**
 - Full operating camp with gold processing plant and mill ready for Burnakura production for secondary cash flow generation
 - 381Koz Au NI43-101 Mineral Resources with 293Koz Indicated, 88Koz Au Inferred**
 - Exploration potential over 1Moz for multiple surface and underground mines
- **Mengapur Copper-Iron Project in Malaysia**
 - Malaysia well known asset with economic scale, application for 10 years tax holiday
 - New NI43-101 Mineral Resource Estimation Technical Report (October 2018)***

* NI43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed in January 2019

** NI43-101 technical report produced by SRK Consulting (Australasia) Pty Ltd Sedar filed in July 2018

***NI 43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed October 2018

Growth Focus with Strong Balance Sheet

Based on Audited Balance Sheet
to June 30, 2020

TOTAL ASSETS
\$247.6 M

Balance Sheet (in thousands of US dollars)	June 30, 2020	June 30, 2019	June 30, 2018
	\$	\$	\$
Current assets	25,121	31,497	33,935
Non-current assets	222,458	219,781	220,350
Total assets	247,579	251,278	254,285
Current liabilities	6,335	6,978	6,831
Non-current liabilities	14,823	17,610	19,710
Equity attributable to shareholders	226,421	226,690	227,744
Total liabilities and shareholders' equity	247,579	251,278	254,285
Working capital (including restricted cash)	18,786	24,519	27,104

Working
Capital
\$18.8 M

Our Growth Objectives



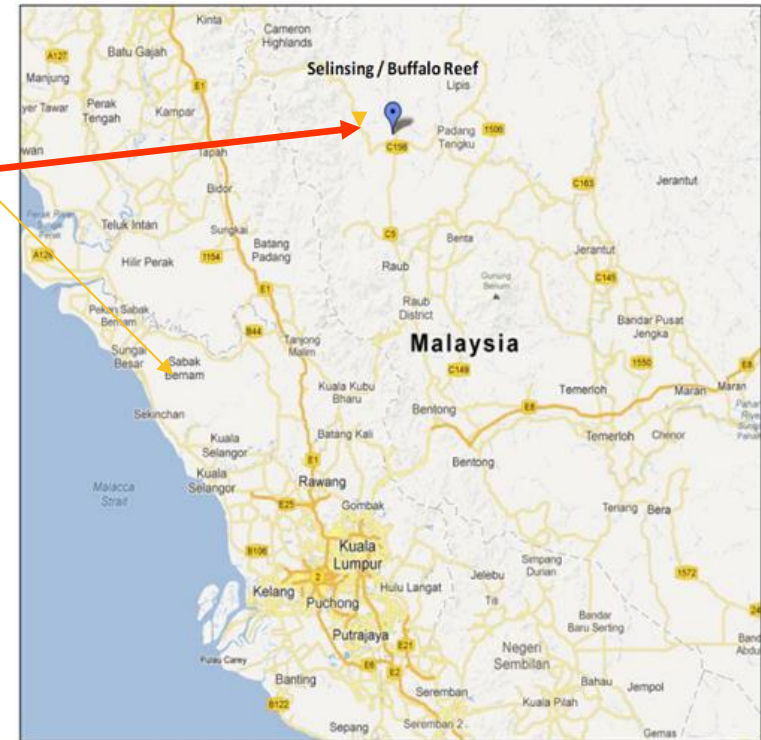
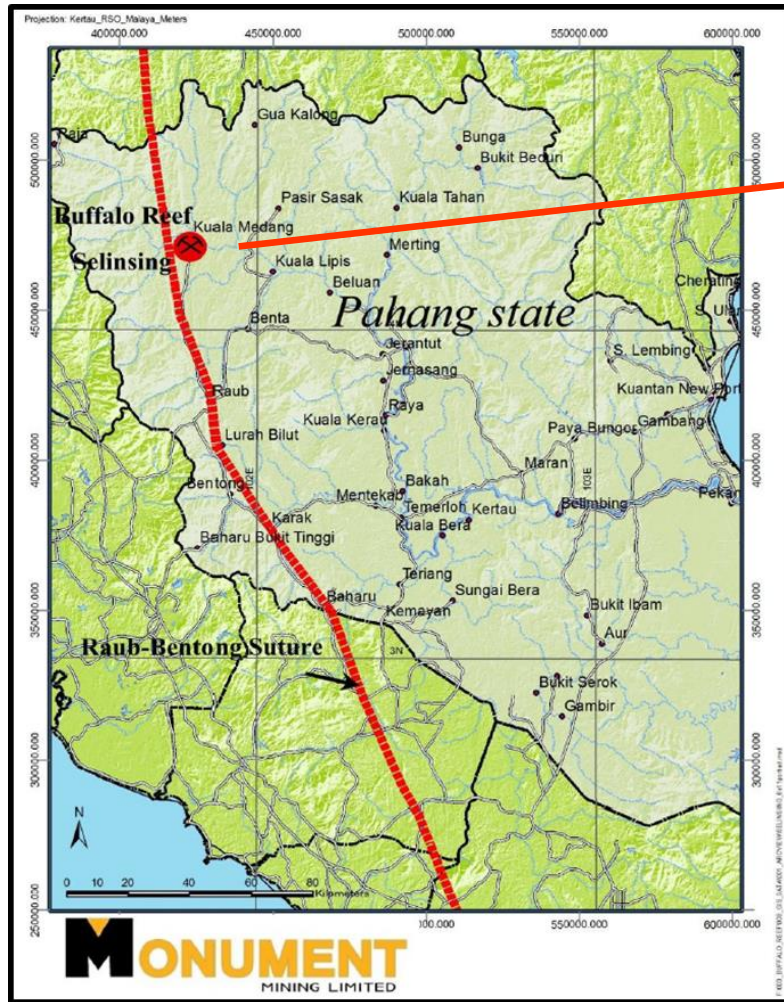
2020

2021

2022



Selinsing Gold Mine



At Bukit Selinsing, approx. 65 km north of Raub and 30 km west of Kuala Lipis on the lineament known as the Raub Bentong Suture Zone.

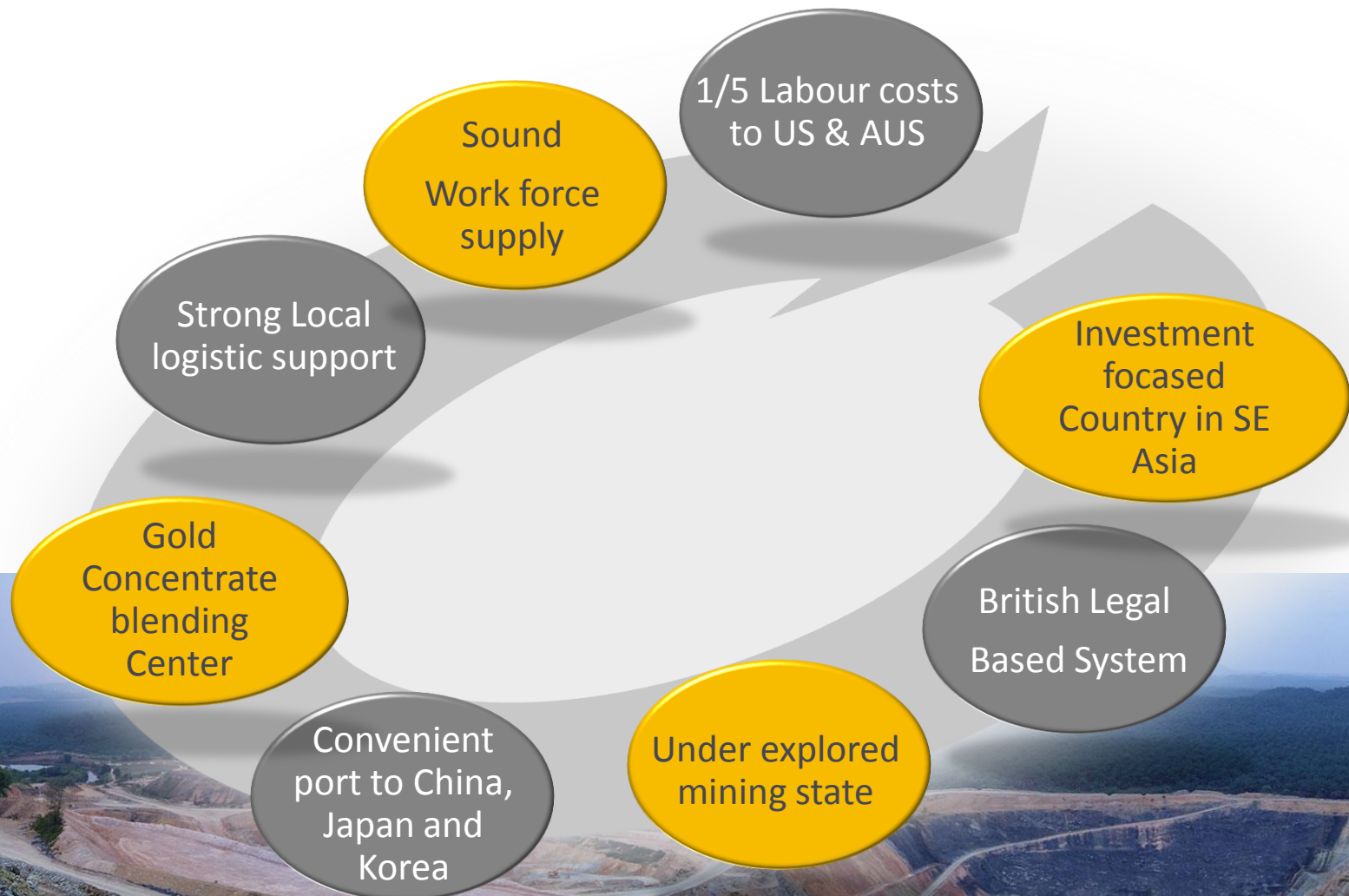
Selinsing Gold Mine Milestones

Proven Record - From Acquisition to Production in less than 3 Years



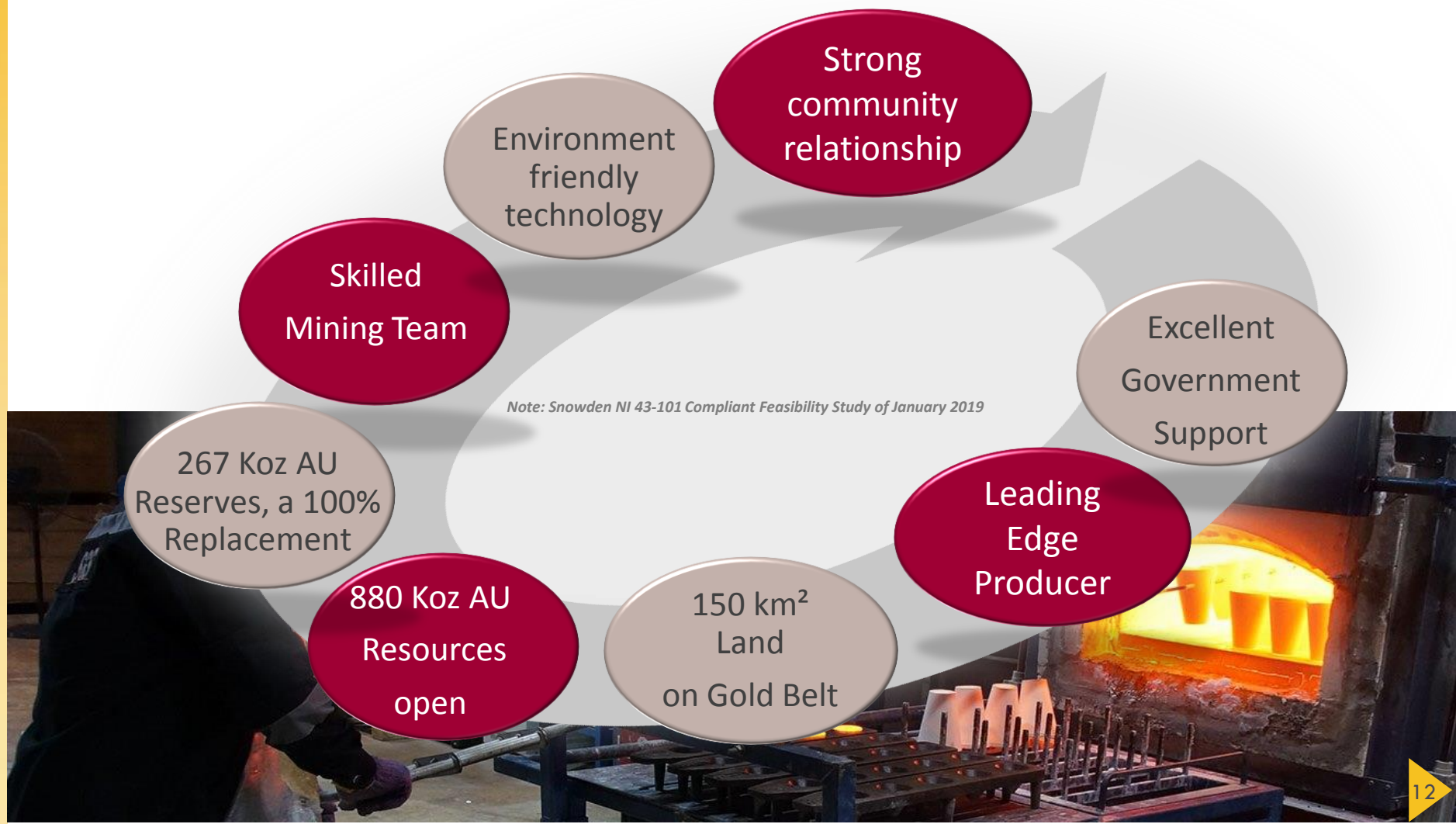
Our Motivation to Invest in Malaysia

Since 2007 Successful in Developments & Operations



Our Differentiation from other Juniors

Track Record of Building a Gold Mine - now Expansion to Sulphide Plant



A Strategic & Worthwhile Investment

Selinsing Sulphide Expansion Plant will be Unique in Malaysia



Sulphide environmental friendly treatment plant opens new opportunities



Strategic position Selinsing to become sulphide gold treatment alternative in SE Asia Region

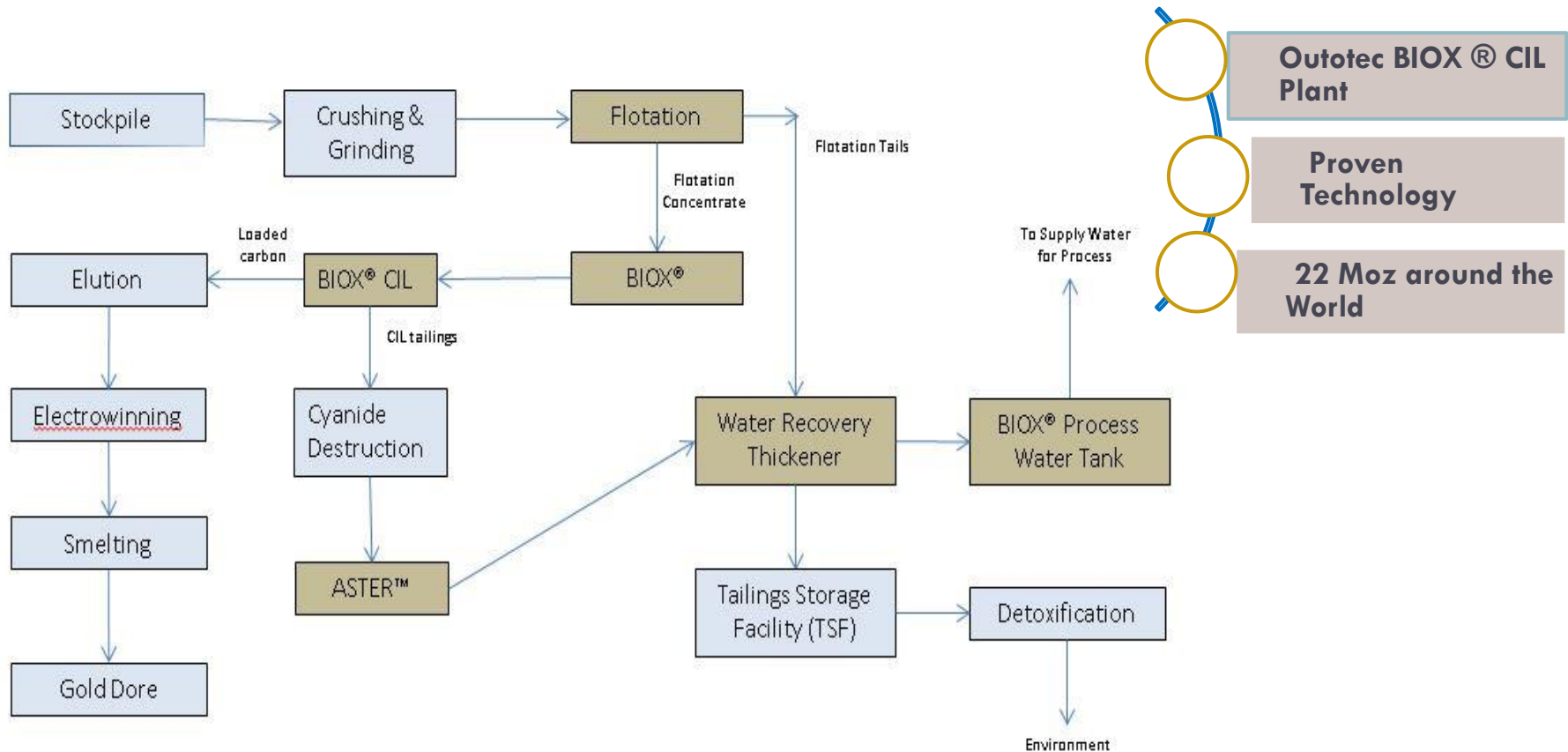


Bring this business model to Western Australia



High exploration potential for replacement

Transit to Sulphide Production



Conceptual Block Flow Diagram for Flotation & BIOX® Leach Plant Expansion

Sulphide Gold Feasibility Study

Key-Numbers Confirm Potential for Considerable Growth in Revenues & Profits



Snap Shot of Feasibility Study

Operating Data

		Feasibility Study Reserves	Opportunities: Reserve+Inferred	
			In reserve pits	In inferred pits
Key Assumptions				
Gold price	US\$/oz	1,300	1,300	1,300
Process recovery	%	0.83	0.83	0.83
Material mined				
Ore (MT)	Mt	3.92	4.31	6
g/t Au	g/t Au	1.86	1.84	2.00
Oz	Koz	235	255	365
Waste	Mt	36	36	62
Total mined (t)	Mt	40	40	67
Strip ratio		9.19	8	11
Processed				
Ore processed	Mt	5.74	6.14	7.50
g/t Au	g/t Au	1.45	1.46	1.70
Recovered Oz	Kozs	223	239	342
Project life	Yrs.	6	6	7



Economic Model (after Taxation)

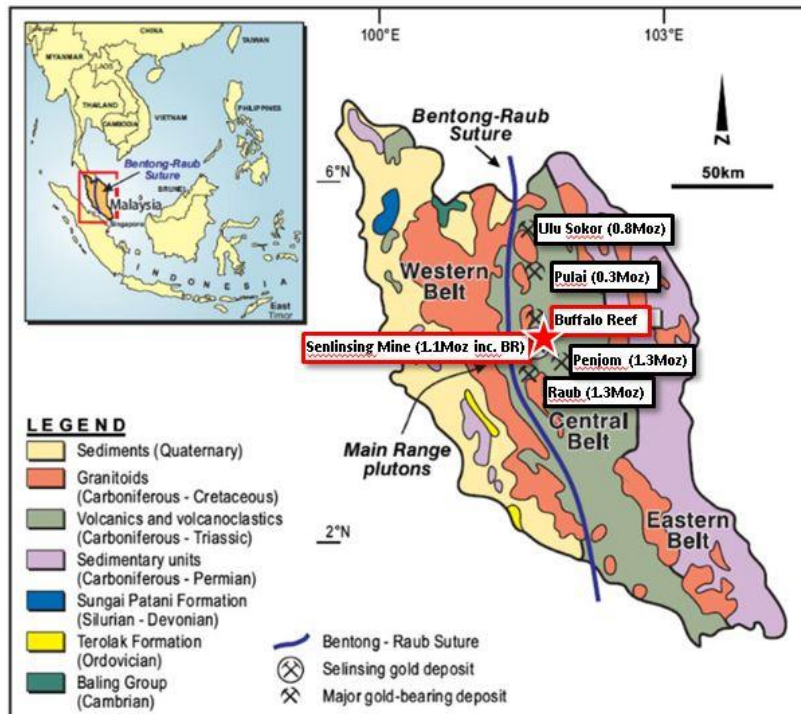
Reserves & Resources- Snowden Report

Selinsing - Buffalo Reef - Felda Deposits

267 KOZ			Reserves as of March 31, 2018									GOLD		
Category	OXIDE (above 0.4 g/t Au cut-off)			TRANSITION (above 0.75 g/t Au cut-off)			SULPHIDE (above 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE				
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)		
Mineral Reserves (based on a US\$1,300/oz gold price)														
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267		

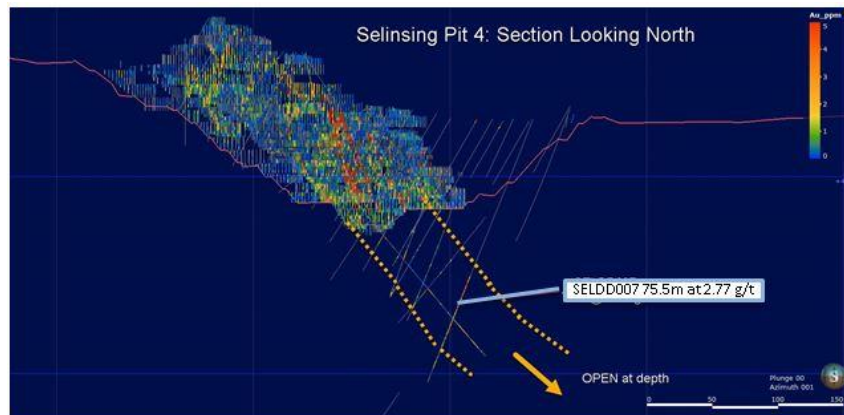
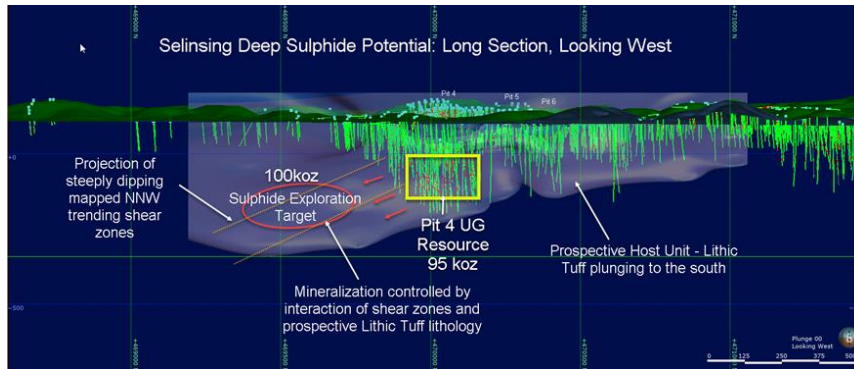
880 KOZ			Resources as of March 31, 2018									GOLD		
Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE				
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)		
Mineral Resources, reported inclusive of Reserves (based on a potential US\$2,400/oz gold price)														
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530		
Inferred	349	1.05	12	485	1.22	19	5,563	1.79	319	6,397	1.70	350		

Malaysian Central Gold Belt-Under Explored

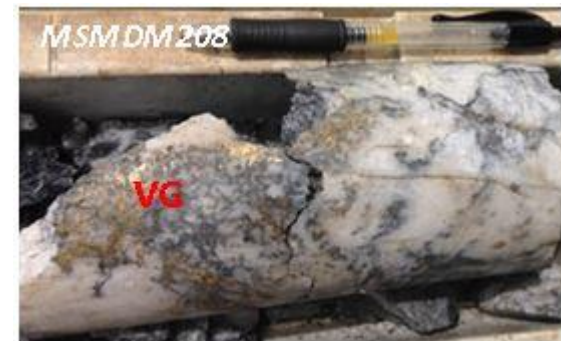


- Several > 1 Moz deposits (Selinsing, Raub, Penjom, Ulu Sokor).
- No significant modern exploration since the late 90's.
- Under explored 500km strike length along the major gold belt.
- Orogenic gold – well understood model for exploration.
- Potential for several million ounce deposit discoveries.

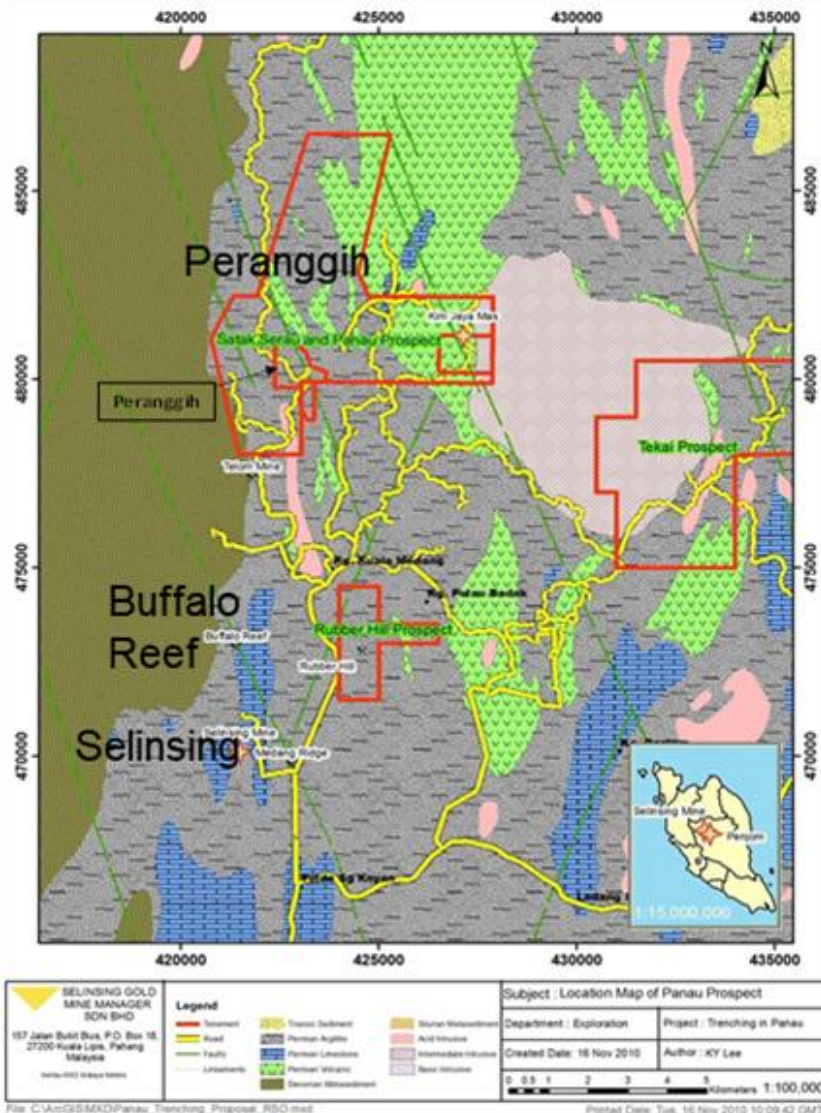
Selinsing Sulphide Potential



- Targeting ++100koz in underground sulphide resources.
- Focusing on extending mineralisation to the south where favourable host rock interacts with steep dipping shears.
- Underground mine design in progress for Pit 4 deeps.



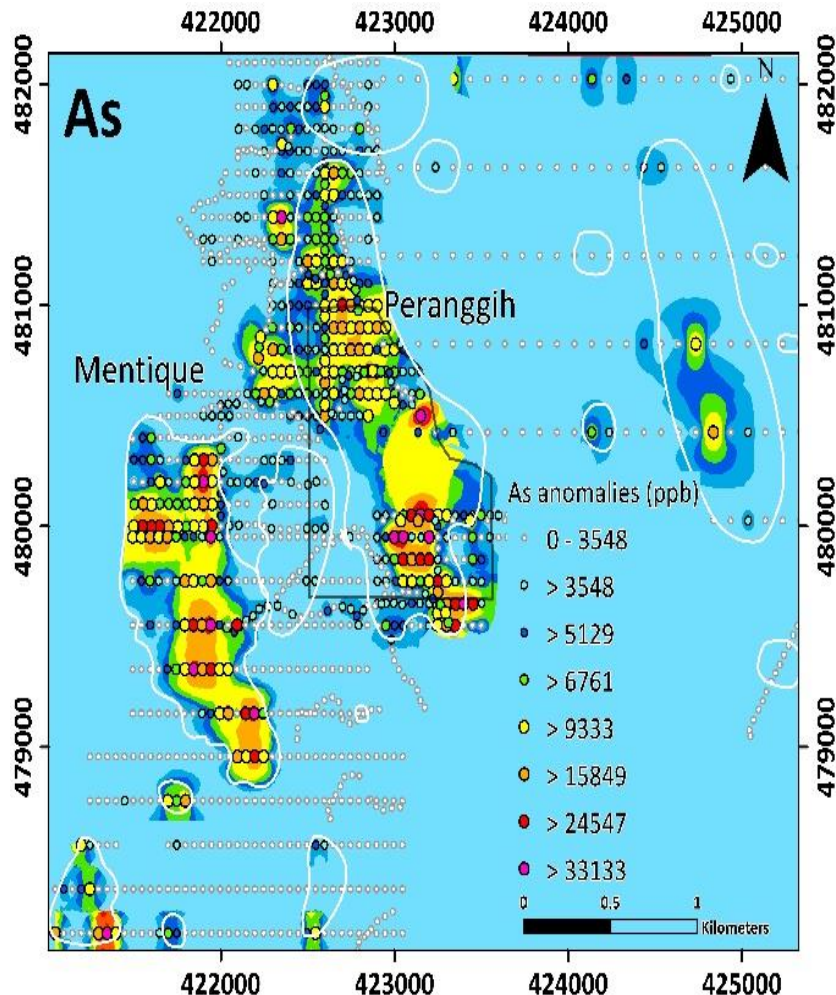
Peranggih-Expanding Selinsing for New Gold



- Drill program at Peranggih successfully delineated a broad 15m-20m wide high-grade zone and multiple isolated high-grade zones
- Began trial mining at Peranggih in January 2020 to confirm the average grade and test metallurgical performance
- Follow up exploration program needed for adjacent areas



Mentique-Discovery of a new Anomaly



- Discovered a new 1.8km by 0.8km gold soil anomaly located 1km west of the Peranggih deposit and named the Mentique Prospect
- The general trend of the anomaly corresponds well with the major regional NNW-SSE structure that hosts gold at Selinsing, Buffalo Reef and Peranggih
- At Mentique several east-west trenches are being planned to test the mineralization

Corporate Social Responsibility

- Have created many Malaysian jobs , mostly in local communities
- Purchase goods and services locally
- Establishing a community support
- Fund local schools for scholarships and academic and recreational activities



- Sponsor university, job training and research opportunities
- Assist local health clinics with free medical screening
- Contribute gold royalties to the Malaysian government

Current Valuation & Share Structure

An Extraordinary Investment Opportunity for the Next Mining Cycle

Ticker Symbol (TSX-V)	MMY
Share Price (20/10/2020)	C\$0.085
52 Week High/Low	C\$0.12/\$0.04
Shares Outstanding	328.97M
Fully Diluted Shares	343.6M
Market Cap	C\$27.96M
Working Capital (30/6/2020)	U\$18.8M
Gold Forward Sale (30/6/2020)	3,837oz
Total Assets (30/6/2020)	U\$247.6M

Shareholder Structure	Shares
Total Shares Outstanding	328.97M
Management RSUs	14.6M
Fully Diluted	343.6M



Corporate Directory

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