

Corporate Presentation

April 2021

Forward Looking Statements

This presentation includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this presentation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this presentation are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements.

These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this presentation include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com.

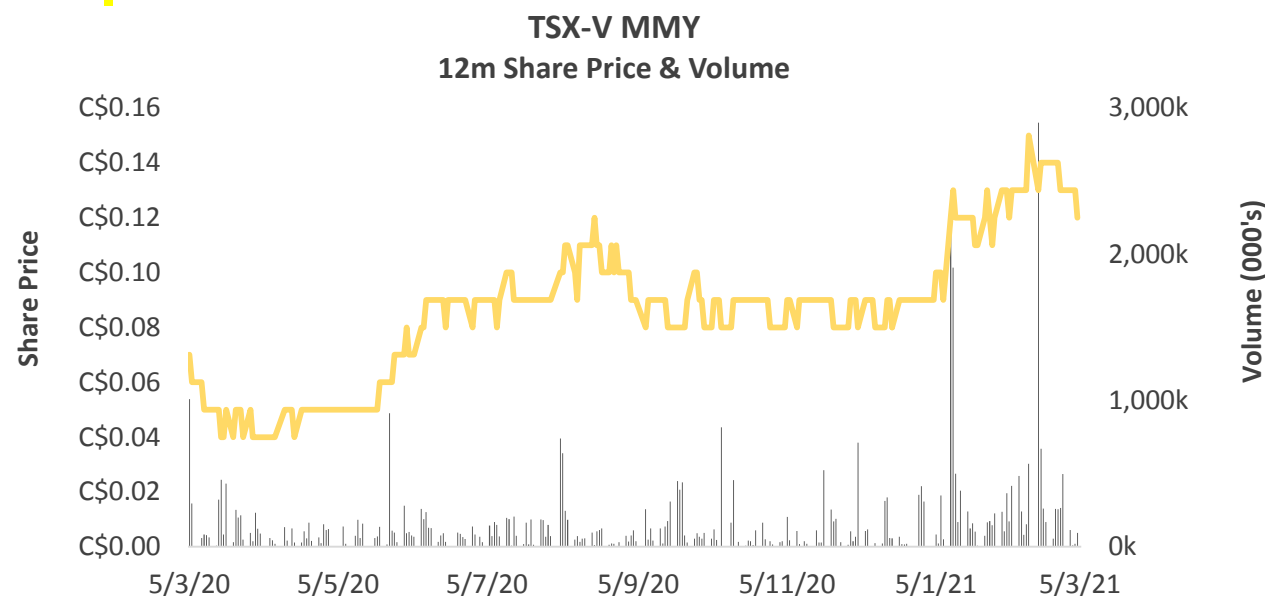
Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws

Corporate Summary

Undervalued Gold Producer and Explorer

- **Producing Asset:** Malaysia – 322 koz produced since 2010, 1mtpa plant, 6-yr LOM extension underway
- **Exploration Portfolio:** Western Australia – existing resources, 260 ktpa gold plant on C&M
- **Resource Base (NI 43-101 compliant):** 880 koz¹ Selinsing, 381 koz² Murchison
- **Divestment:** Completed US\$30m cash sale of a non-core asset in Malaysia
- **Cash Balance:** US\$14.5m ³

VS Market Cap: C\$47.7m (April 8, 2021)



Listed on TSX Venture Listed on Frankfurt	Symbol: MMY Symbol: D7Q1
Market capitalization	C\$47.7 million
Issued shares	328.97 million
RSUs	14.6 million
Fully diluted	343.6 million
52 week trading range	\$0.04 - \$0.15
Recent price (08.04.21)	\$0.145

¹Selinsing NI 43-101 Technical Report, Snowden, January 2019.

²Murchison NI 43-101 Technical Report, SRK, July 2018.

³All financial and operation figures in the presentation are based on consolidated financial statements as of December 31, 2020 (www/Sedar.com), otherwise as stated.

Board of Directors & Founder



Robert Baldock
FOUNDER



Graham Dickson
Chairman of the Board



Cathy Zhai
Director, President & CEO



Zaidi Harun
Director



Michael Kitney
Director



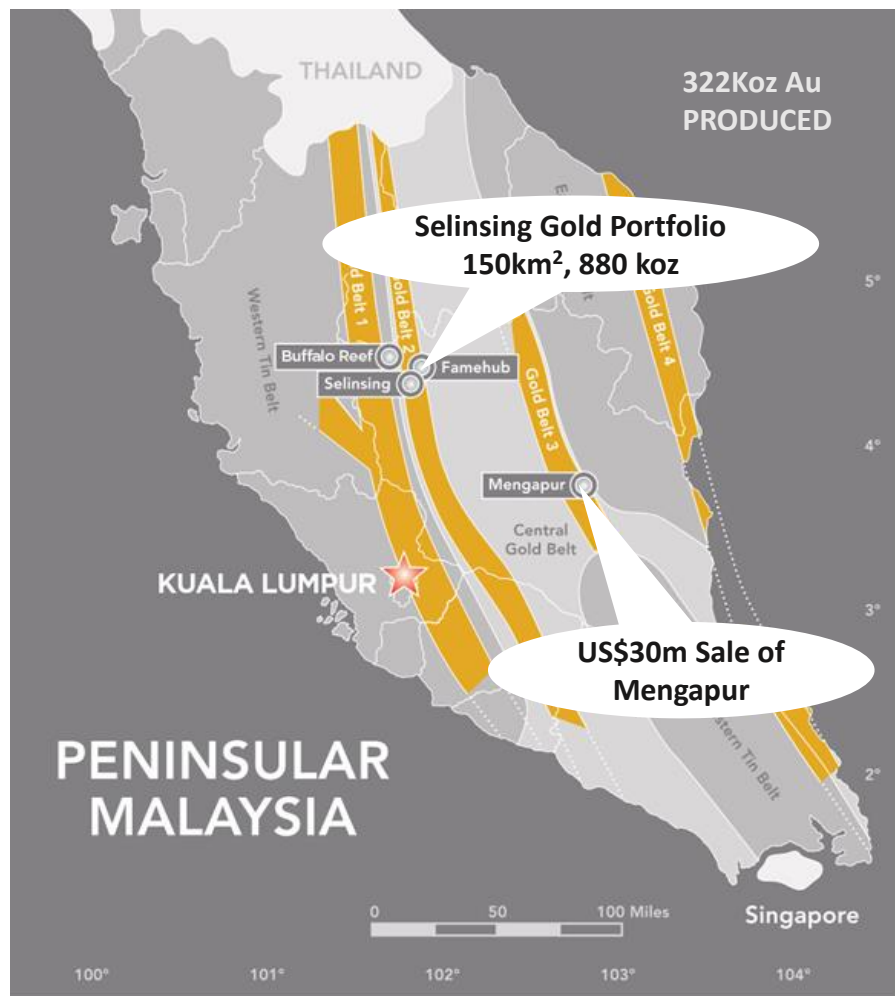
Dato' Sia Hok Kiang
Director



Jean-Edgar de Trentinian
Director

Core Operations

Producing Asset - Malaysia



Exploration/Development - Australia



Investment Highlights

Undervalued Gold Producer and Explorer

PROVEN GOLD PRODUCER

Selinsing Gold Mine (Malaysia)

- 11 years in production; 321,694 oz of gold produced as at Dec. 31 2020
- Mineral Resources of 880 koz, including Mineral Reserves of 267 koz Au at 1.45 g/t

HIGH QUALITY EXPLORATION PORTFOLIO

Murchison Gold Portfolio (Western Australia)

- NI 43-101 Compliant Mineral Resources of 381 koz Au, with 293 koz Indicated & 88 koz Inferred
- Well maintained plant and infrastructure ready for production restart
- Exploration potential from extensions to known mineralization and new, untested targets

STRONG LONG TERM CASHFLOWS

Selinsing Gold Mine (Malaysia)

- Historical cash cost of \$520/oz and net cash from operations of US\$286m (as at Dec. 31 2020)
- Feasibility study for LOM extension sulphide project shows cash cost of US\$863/oz and net cash from operations of US\$99 million over 6 years¹

WELL FUNDED

Strong Cash Position, No Debt

- Cash position - US\$14.5m
- Completed Agreement with Fortress Minerals Limited for the sale of the Mengapur Copper-Iron project for US\$30m cash and 1.25% gross revenue royalty closing April 2021

Implementing Long-Term Growth Strategy

Value Creation Through Expansion, Exploration and Acquisitions

Build Production Through Targeted Acquisitions

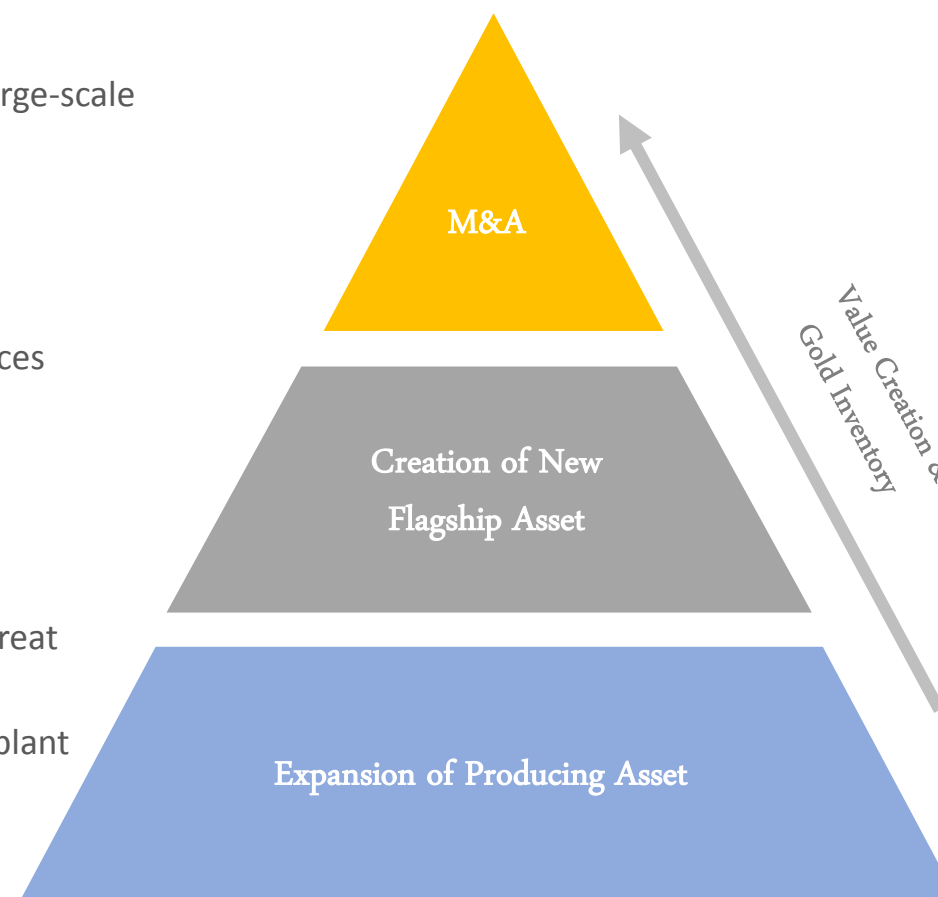
- Augment current and future production via a suitable acquisition of a large-scale standalone gold project

Establish Murchison As Cornerstone Asset

- Aggressive two-year exploration program to delineate additional resources
- Opportunity for early cash flow from restart of 260 ktpa gold plant

Upgrade Selinsing for Sustaining Production

- Construction of Flotation (stage 1) and BIOX (optional stage 2) plant to treat sulphide ore and extend LOM by 6 years
- Opportunity for tolling of third-party concentrate through stage 2 BIOX plant
- Near-mine and district exploration potential

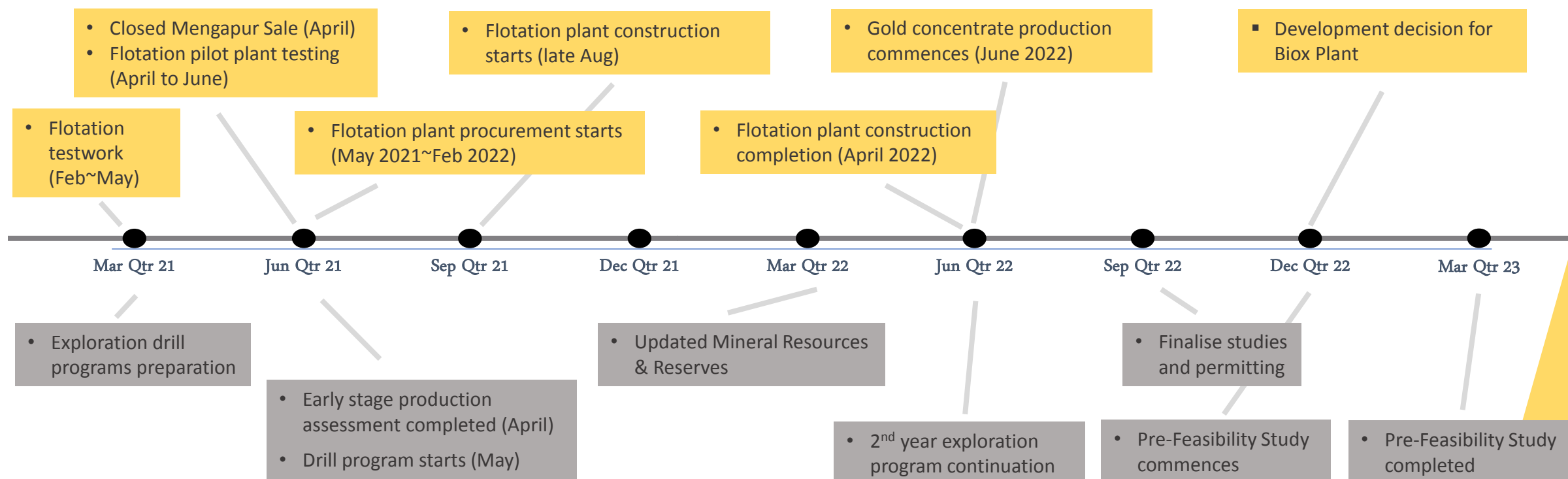


Implementation Timeline & Milestones

Strong News Flow Ahead



Malaysia



Western Australia

Corporate Social Responsibility

Monument takes CSR very seriously and has organised and funded a number of programs within its local communities over the years.

Top Left: Financial support for disability programs at the Selinsing Gold Mine

Top Right: Sponsorship of a student excellence program at Sungai Koyan near the Selinsing Gold Mine

Bottom Left: Support for early education programs in Kuala Lipis

Bottom Right: Covid-19 education for primary school students at Sungai Koyan Town, near the Selinsing Gold Mine





SELINSING GOLD MINE MALAYSIA

Selinsing Gold Mine

Low-Cost Producer with Growth Potential

Historic Production Figures



Start of Production
2010



Cash Costs
US\$520 Per Ounce



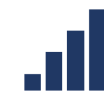
Mill Capacity
1 Million Tpa



Gold Produced
321.7 koz



Revenue Generated
US\$441.6m



IRR
49%



Upfront Capex
US\$53M



LoM Production
223 koz



Cash Costs
US\$863/oz



6 Year LOM
Extension



Simple Payback
2.5 Yrs

Selinsing Sulphide Expansion Feasibility Study



Selinsing – Life of Mine Extension

Phased Expansion Strategy with Reduction of Initial Capital by \$35 Million

Initial Flotation Concentrates

CONCENTRATE FLOTATION PLANT

- Low capex first stage production
- Expected 12-18 month construction timeframe
- Production of gold concentrate for sale to smelters / trading companies

Biox® Add-In Options

BIOX PLANT & THIRD-PARTY CONCENTRATE PROCESSING

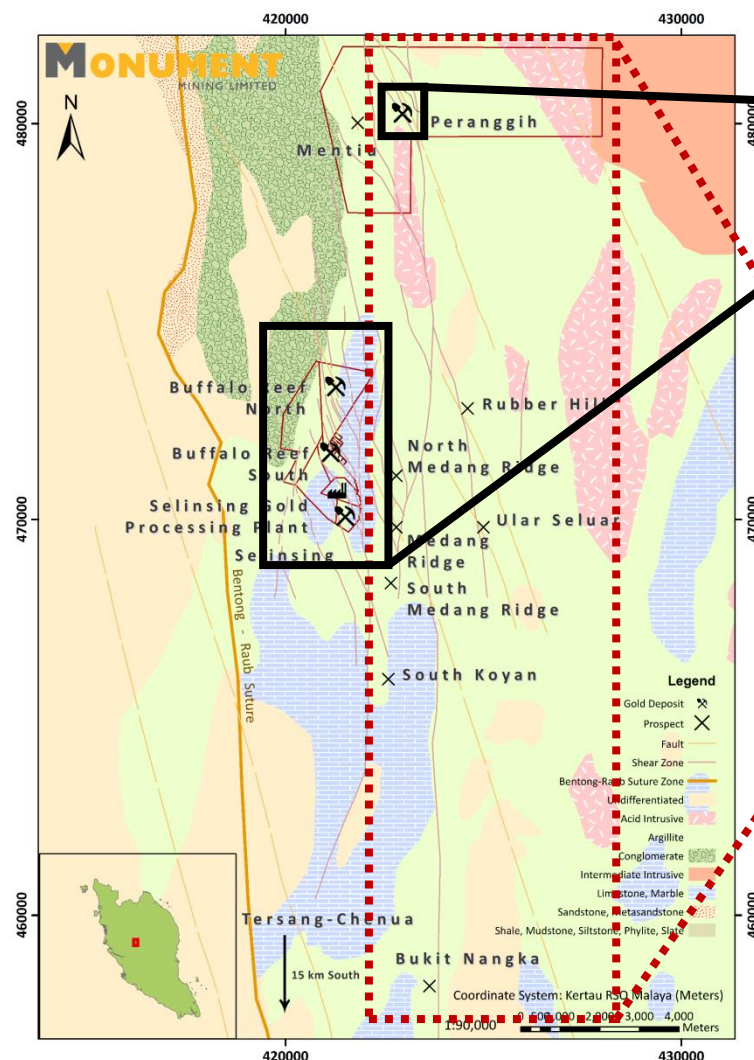
- Opportunity to establish niche market to underpin sustainable long term cash flows
- BIOX plant development funded from concentrate sales
- Expected 12 month construction timeframe
- Potential mill expansion to create greater scale

Convertible Feature

PLANT CAN BE CONVERTED FOR OXIDE PRODUCTION

Selinsing – Resource Replacement Strategy

Significant Exploration Potential for Long Term Resource Growth



Near-Mine Potential

- Existing sulphide resources at Selinsing / Buffalo Reef open at depth
- Additional near-surface oxide material around Perangkih open pits

Regional Exploration Potential

- Numerous regional targets with known gold mineralization
- Recent discoveries include a 1.8km x 0.8km gold soil anomaly near Perangkih
- Other known prospects within trucking distance of Selinsing plant
- Targets hosted in the same shear zone and lithology as Selinsing



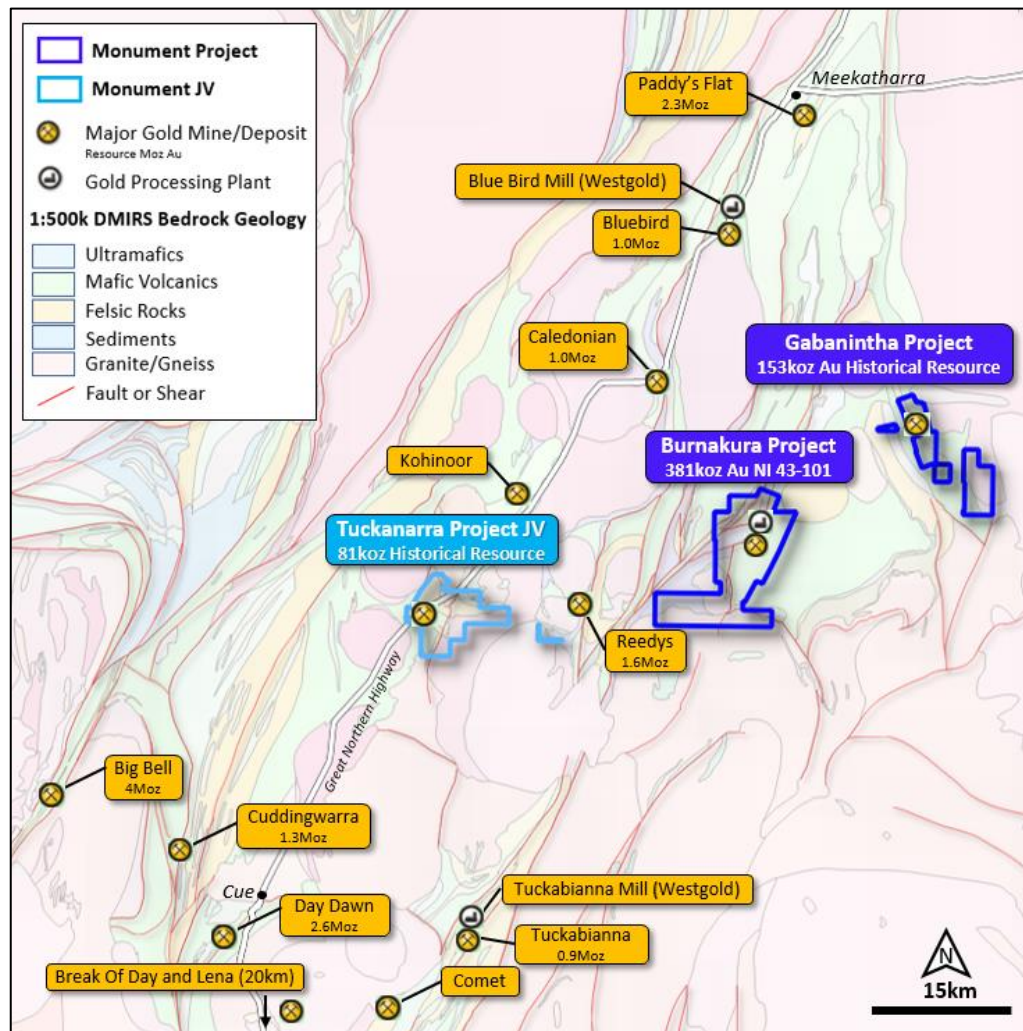
MURCHISON PORTFOLIO

WESTERN AUSTRALIA



Murchison Portfolio

Developing A Cornerstone Asset



¹Fraser Institute Annual Survey of Mining Companies 2019

Monument has a highly prospective gold portfolio in WA

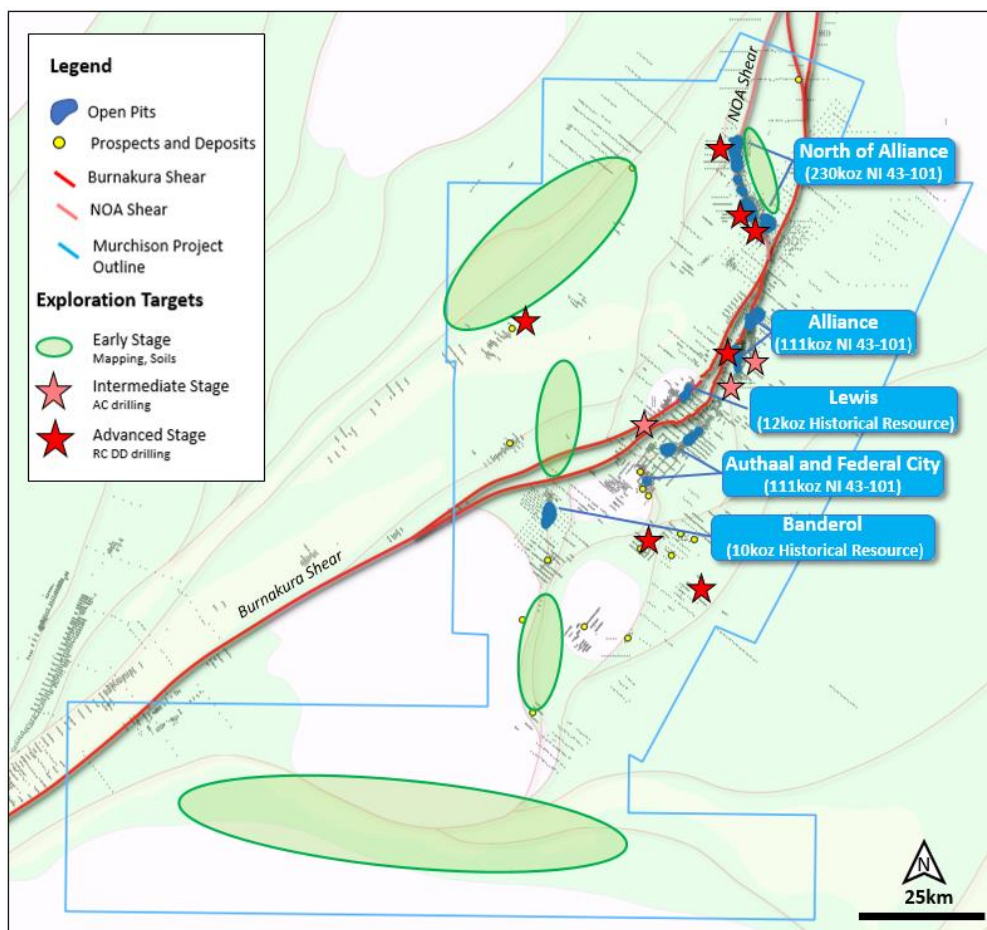
- Burnakura, Gabanintha and 20% Tuckanarra free carried JV interest, historic resources of 644koz with 381 koz confirmed, multiple historical producing pits 500 koz delivered
- Well maintained plant with a full camp ready for production, toll and dry milling

Portfolio Highlights

- **Jurisdiction:** Western Australia is World's #1 mining jurisdiction¹
- **Location:** Murchison Gold Field has yielded 35 moz; Monument tenements near 1 moz+ mines
- **Competition:** Multiple companies actively mining & exploring in the district and competition for tenements is high
- **Geology:** Monument controls 32km of strike on highly-prospective greenstone sequences

Murchison Portfolio

Developing A Cornerstone Asset



Burnakura Exploration and Gold Resources

Development Strategy

Three Prospective Tenements:

- Burnakura 123.1km², 381 koz (NI 43-101), 260kpta CIL plant
- Gabanintha 43.4km², 153 koz (JORC Historic)
- Tuckanarra (20% MMY) 63.7km², 81 koz (JORC Historic)

Exploration

- AUD10m committed for two-year exploration programme
- Extending known mineralisation and testing new targets
- One of few remaining underexplored districts in WA
- Highly competitive M&A environment

Mine Restart Potential

- Existing plant offers potential for early cash flow

Collaboration

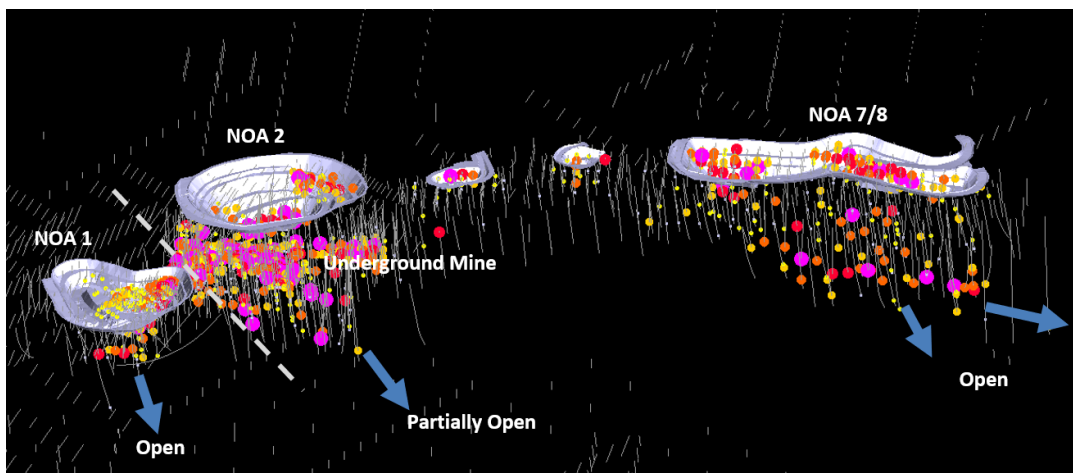
- Advanced exploration through 80% JV partner Odyssey Gold in Tuckanarra for A\$5m + 1% NSR; Monument free carried until a decision to mine

Murchison Portfolio - Burnakura

Existing Plant & Infrastructure = Cash Generative Restart Option



Burnakura Gold Plant



Burnakura exploration opportunities beneath existing pits

Burnakura Development

- Option for plant expansion of up to 750ktpa production

Infrastructure

- Existing 260,000 tpa CIL processing plant well maintained with a fully commissioned operational camp ready for production.

Existing Resources

- NI 43-101 Compliant Resources of 381 koz at Burnakura.

Exploration Potential

- Exploration upside from over 20km of prospective strike length
- Almost 2km of prospective strike length with no drilling
- Targeting down-dip extensions of historic open pits
- Less than 5% of drilling deeper than 100m

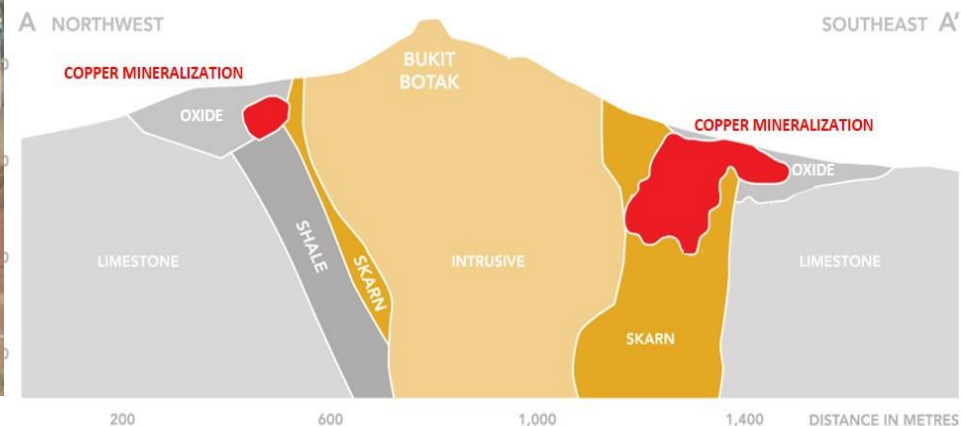


Mengapur Divestment

Mengapur Divestment

Divestment of Non-Core Copper and Iron Ore Asset

- 100% owned Mengapur Copper and Iron Project in Pahang State, Malaysia
- Sold as a part of asset restructure to focus on gold portfolio
- Consideration of **US\$30,000,000** under Purchase and Sales arrangement closed April 2021
- Entitlement of **1.25% gross revenue royalty** on all products produced at the Mengapur Project





Reserves & Resources

Selinsing Resources and Reserves

TABLE 1: SELINSING-BUFFALO REEF/FELDA MINERAL RESERVES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above approx. 0.4 g/t Au cut-off)			TRANSITION (above approx. 0.75 g/t Au cut-off)			SULPHIDE (above approx. 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESERVES (BASED ON A US\$1,300/OZ GOLD PRICE)												
Proven*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Probable**	991	0.91	29	757	1.72	41.9	2,680	2.03	175.1	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267

TABLE 2: SELINSING-BUFFALO REEF/FELDA MINERAL RESOURCES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESOURCES, REPORTED INCLUSIVE OF MINERAL RESERVES (BASED ON A POTENTIAL US\$2,400/OZ GOLD PRICE)												
Measured*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated**	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
In-ferred***	349	1.05	11.8	485	1.22	19	5,563	1.79	319	6,397	1.70	350

*Proven Reserve is entirely stockpile material

**Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

*Measured Resource is entirely stockpile material

**Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

***Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

Murchison Resources

UPDATED MINERAL RESOURCES, BURNAKURA GOLD PROJECT (SRK, JULY 2018)					
Deposit	Category	Lower Cut-Off (Au g/t)	Tonnes (Kt)	Au (g/t)	Gold (Koz)
NOA1-6	Indicated	0.5	1,030	2.1	68
	Inferred	0.5	609	2.3	44
ANA	Indicated	0.5	2,141	1.6	107
	Inferred	0.5	92	1.5	4
Authaal	Indicated	0.5	-	-	-
	Inferred	0.5	556	1.4	25
Federal City	Indicated	0.5	96	1.3	4
	Inferred	0.5	259	1.3	11
Total*	Indicated	0.5	3,267	1.7	179
	Inferred	0.5	1,516	1.8	84
NOA7-8**	Indicated	3.0	776	4.6	114
	Inferred	3.0	35	3.9	4
Grand Total	Indicated	-	4,043	2.3	293
	Inferred	-	1,551	1.8	88

- (1) Small discrepancies may occur due to rounding.
- (2) All Mineral Resources have been reported on a dry tonnage basis.
- (3) SRK is unaware of any issues that materially affect the Mineral Resources in a detrimental sense.
- (4) Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
- (5) Mineral Resources estimated by David Slater (Principal Consultant, SRK), QP.
- (6) *Open pit Resources (NOA1-6, ANA, Authaal, Federal City) are constrained in a Lerchs Grossman pit shell,
- **Underground Resources (NOA7-8) are constrained to >3g/t and 200m vertical depth.



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