



May 25, 2021 News Release Release #12 - 2021

Monument Provides Covid-19 Update at Selinsing Gold Mine in Malaysia

Vancouver, B.C., May 25, 2021, Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) ("Monument" or the "Company") announces that three employees from Monument's Selinsing Gold Mine have been tested positive for Covid-19 as the number of Covid cases in Malaysia have risen, in particular the nearby town to Selinsing Gold Mine Kuala Lipis is in lockdown and one of their main supermarkets has been closed.

The Company immediately placed 17 directly contacted personnel under quarantine and notified the health authority. Subsequently the Selinsing Gold Mine has been temporarily shut down for two weeks and planning to re-open on May 28th 2021 in compliance with the ordered from the Ministry of Health in Malaysia. In the meantime, essential services remain at the mine site including security, essential care, maintenance, and environmental monitoring controls.

None of the positive cases were acquired from the Selinsing Mine site. All 17 personnel were tested negative for Covid-19 and have now been cleared. The Company is making best efforts to arrange covid-19 tests for all Selinsing employees and contractors before returning them to the site.

CEO and President Cathy Zhai said: "Employee health and safety is our first priority. The Company is working with the Ministry of Health to resume operations and has sanitized the Selinsing Mine site to provide a safe workplace for all employees and contractors. Our business sustaining plan is under execution to ensure the operations will be back on track immediately once the temporary shutdown is lifted."

About Monument

Monument Mining Limited (TSX-V: MMY, FSE:D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is also advancing the Murchison Gold Projects comprising Burnakura, Gabanintha and Tuckanarra JV (20% interest) in the Murchison area of Western Australia. The Company employs approximately 200 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

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This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this news release. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.