

Corporate Presentation

Executing Value Creation

October 2021

Forward Looking Statements

This presentation includes statements containing forward-looking statements or forward-looking information under applicable Canadian securities laws (hereinafter collectively referred to as “forward-looking statements”) about Monument, its business and future plans. Forward-looking statements are statements regarding possible events, conditions or financial performance that are based on assumptions about future economic conditions and courses of action and include expectations, plans, objectives or future events that are not historical facts. Statements concerning estimates of mineral resources and mineral reserves may also be deemed to constitute forward-looking statements to the extent that they involve estimates of the mineralization that will be encountered if a property is developed, and in the case of mineral reserves, such statements reflect the conclusion based on certain assumptions that the mineral deposit can be economically exploited. 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Forward-looking statements in this presentation include, without limitation, statements related to: the Company’s expectations regarding future gold production at the Selinsing Gold Mine; the ability of the Company to advance exploration and development properties into commercial production; the results of testing gold and copper recovery technologies; completion of technical reports on the Company’s projects and the timing and results thereof; timing, costs and potential success of future activities on the Company’s properties, including but not limited to development and operating costs in the event that a production decision is made; potential success of exploration, development and environmental protection and remediation activities; and all other plans for mining, development and exploration on the Company’s properties and the timing and results thereof. 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Corporate Summary

Undervalued Gold Producer and Explorer

- **Producing Asset:** Malaysia – 325.5 koz produced since 2010, 1mtpa plant, 6-yr LOM extension underway
- **Exploration Portfolio:** Western Australia – existing resources, 260 ktpa gold plant on C&M
- **Resource Base (NI 43-101 compliant):** 880 koz¹ Selinsing, 381 koz² Murchison
- **Cash Balance**³: US\$38.6m **vs Market Cap:** C\$47.3m (October, 1 2021)



Listed on TSX Venture Listed on Frankfurt	Symbol: MMY Symbol: D7Q1
Market capitalization	C\$47.3 million
Issued shares	325.97 million
Management & Directors	66.38 million
RSUs	14.5 million
Fully diluted	340.5 million
52-week trading range	\$0.07 - \$0.21
Recent price (01.10.21)	\$0.145

¹Selinsing NI 43-101 Technical Report, Snowden, January 2019.

²Murchison NI 43-101 Technical Report, SRK, July 2018.

³All financial and operation figures in the presentation are based on consolidated financial statements as of June 30, 2021 ([www/Sedar.com](http://www.Sedar.com)), otherwise as stated.

Board of Directors & Founder



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FOUNDER



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Cathy Zhai
Director, President & CEO



Zaidi Harun
Director, VP Business Development



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Director



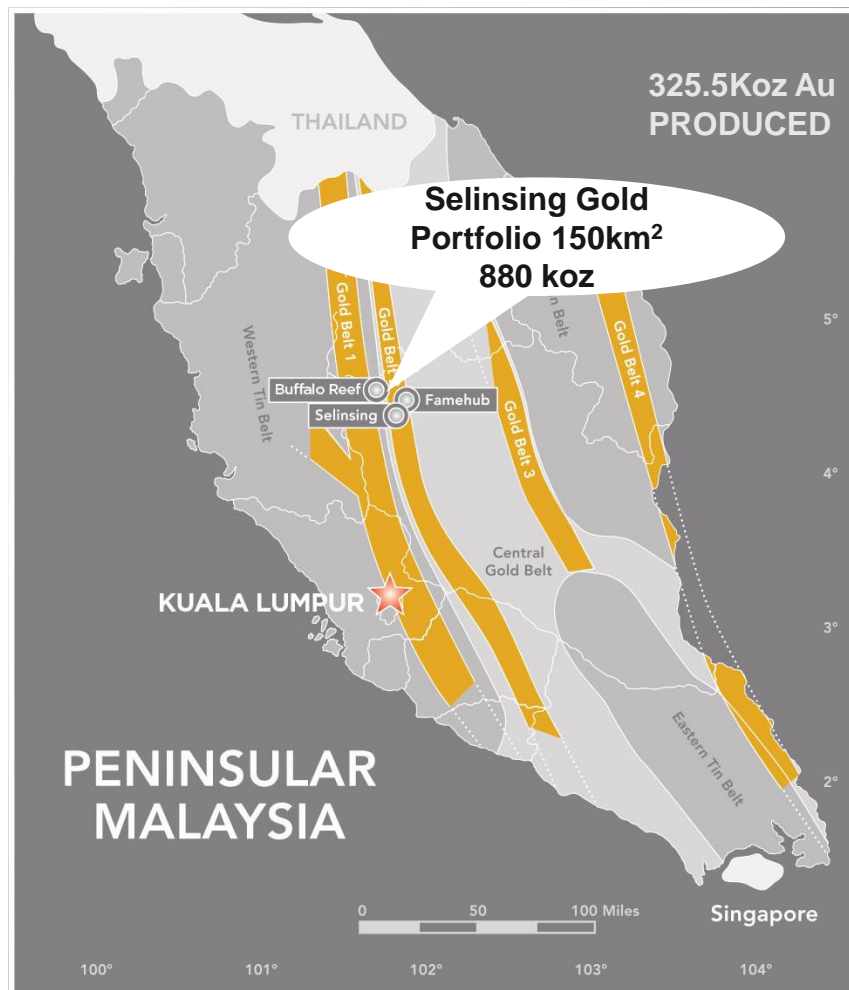
Dato' Sia Hok Kiang
Director



Jean-Edgar de Trentinian
Director

Core Operations

Producing Asset - Malaysia



Exploration/Development - Australia



Investment Highlights

Undervalued Gold Producer and Explorer

PROVEN GOLD PRODUCER

Selinsing Gold Mine (Malaysia)

- 11 years in production; 325,509 oz of gold produced as at June 30, 2021
- Mineral Resources of 880 koz, including Mineral Reserves of 267 koz Au at 1.45 g/t

HIGH QUALITY EXPLORATION PORTFOLIO

Murchison Gold Portfolio (Western Australia)

- NI 43-101 Compliant Mineral Resources of 381 koz Au, with 293 koz Indicated & 88 koz Inferred
- Well maintained plant and infrastructure ready for production restart
- Exploration potential from extensions to known mineralization and new untested targets

STRONG LONG TERM CASHFLOWS

Selinsing Gold Mine (Malaysia)

- Historical cash cost of US \$535/oz and net cash from production of US\$275m (as at June 30, 2021)
- Feasibility study for LOM extension Sulphide Project shows cash cost of US\$863/oz and net cash from operations of US\$99 million over 6 years¹

WELL FUNDED

Strong Cash Position, No Debt

- Cash position US\$38.6m as at June 30, 2021

¹Selinsing NI 43-101 Technical Report, Snowden, January 2019.

Implementing Long-Term Growth Strategy

Value Creation Through Expansion, Exploration and Acquisitions

Build Production Through Targeted Acquisitions

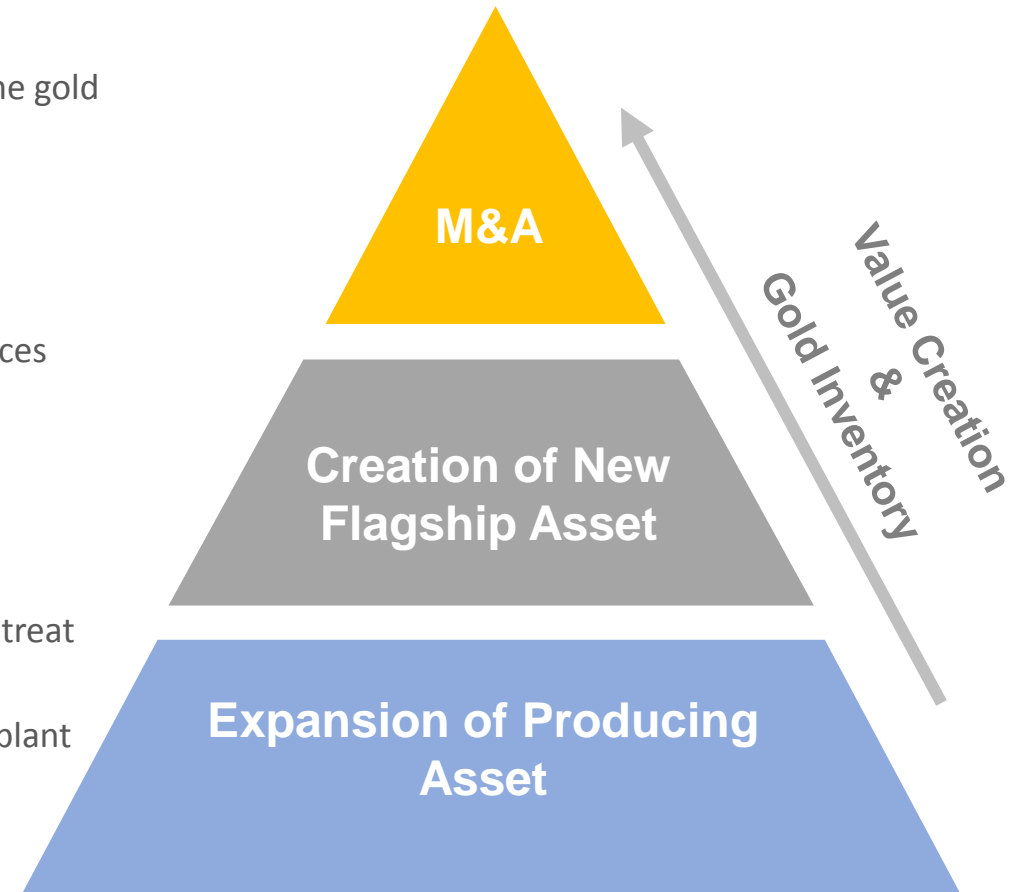
- Augment production via a suitable acquisition of a large-scale standalone gold project

Establish Murchison As Cornerstone Asset

- Aggressive two-year exploration program to delineate additional resources
- Opportunity for early cash flow from restart of 260 ktpa gold plant

Upgrade Selinsing for Sustaining Production

- Construction of Flotation (stage 1) and BIOX (optional stage 2) plants to treat sulphide ore and extend LOM by 6 years
- Opportunity for tolling of third-party concentrate through stage 2 BIOX plant
- Near-mine and district exploration potential



Implementation Timeline & Milestones

Strong News Flow Ahead



Malaysia



Western Australia

Corporate Social Responsibility

Monument takes CSR very seriously and has organised and funded a number of programs within its local communities over the years.

Top Left: Financial support for disability programs at the Selinsing Gold Mine

Top Right: Sponsorship of a student excellence program at Sungai Koyan near the Selinsing Gold Mine

Bottom Left: Support for early education programs in Kuala Lipis

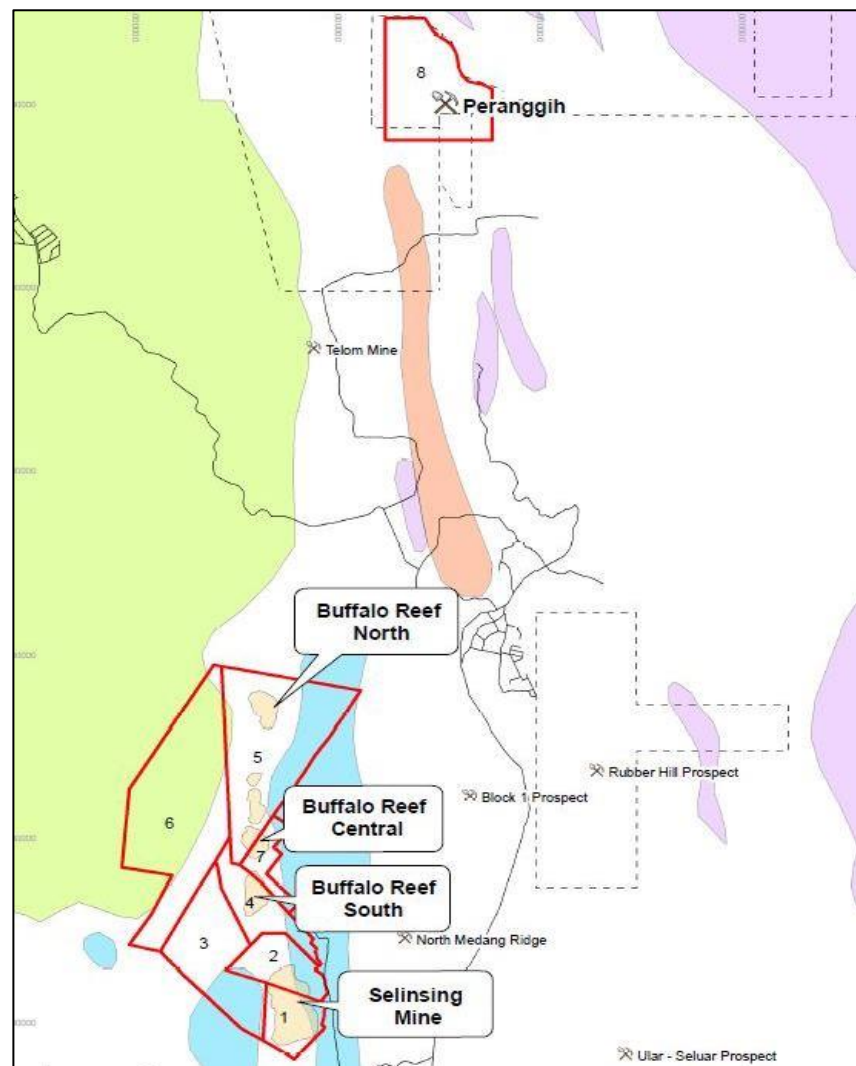
Bottom Right: Covid-19 education for primary school students at Sungai Koyan Town, near the Selinsing Gold Mine





SELINSING GOLD MINE MALAYSIA

Selinsing Gold Portfolio



Monument's Selinsing Gold Portfolio is located in the Central Gold Belt of Western Malaysia

- 158km north of Kuala Lumpur
- Total tenement area of 150km²
- Consists of the Selinsing, Buffalo Reef, Felda Land, Peranggi and Famehub properties
- 1 million tonne per annum (TPA) gold processing CIL plant
- Started commercial production in October 2010
- Underway for implementation of the Sulphide Gold Project to bring the new life of mine into production by a two-stage approach
- Targeting to deliver flotation production of gold concentrates by July 2022

Selinsing Gold Mine

Low-Cost Producer with Growth Potential

Historic Production Figures Selinsing Sulphide Expansion Feasibility Study



Start of Production
2010



IRR
49%



Cash Costs
US\$535 Per Ounce



Upfront Capex
US\$53M



Mill Capacity
1 Million Tpa



LoM Production
223 koz



Gold Produced
325.5 koz



Cash Costs
US\$863/oz



Revenue Generated
US\$452.1m



6 Year LOM
Extension



Simple Payback
2.5 Yrs



Selinsing Gold Mine, Malaysia

Selinsing – Processing Plant Expansion

Phased Expansion Strategy with a Reduction of Initial Capital to US\$20 Million

Initial Flotation Concentrates

CONCENTRATE FLOTATION PLANT

- Low capex first stage production
- Expected 12-18 month construction timeframe
- Production of gold concentrate for sale to smelters / trading companies

BIOX® Add-In Options

BIOX PLANT & THIRD-PARTY CONCENTRATE PROCESSING

- Opportunity to establish niche market to underpin sustainable long term cash flows
- BIOX plant development funded from concentrate sales
- Expected 12-month construction timeframe
- Potential mill expansion to create greater scale

Convertible Feature

PLANT CAN BE CONVERTED FOR OXIDE PRODUCTION

Selinsing Resources and Reserves

TABLE 1: SELINSING-BUFFALO REEF/FELDA MINERAL RESERVES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above approx. 0.4 g/t Au cut-off)			TRANSITION (above approx. 0.75 g/t Au cut-off)			SULPHIDE (above approx. 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESERVES (BASED ON A US\$1,300/OZ GOLD PRICE)												
Proven*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Probable**	991	0.91	29	757	1.72	41.9	2,680	2.03	175.1	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267

TABLE 2: SELINSING-BUFFALO REEF/FELDA MINERAL RESOURCES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESOURCES, REPORTED INCLUSIVE OF MINERAL RESERVES (BASED ON A POTENTIAL US\$2,400/OZ GOLD PRICE)												
Measured*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated**	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
In-ferred***	349	1.05	11.8	485	1.22	19	5,563	1.79	319	6,397	1.70	350

*Proven Reserve is entirely stockpile material

**Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

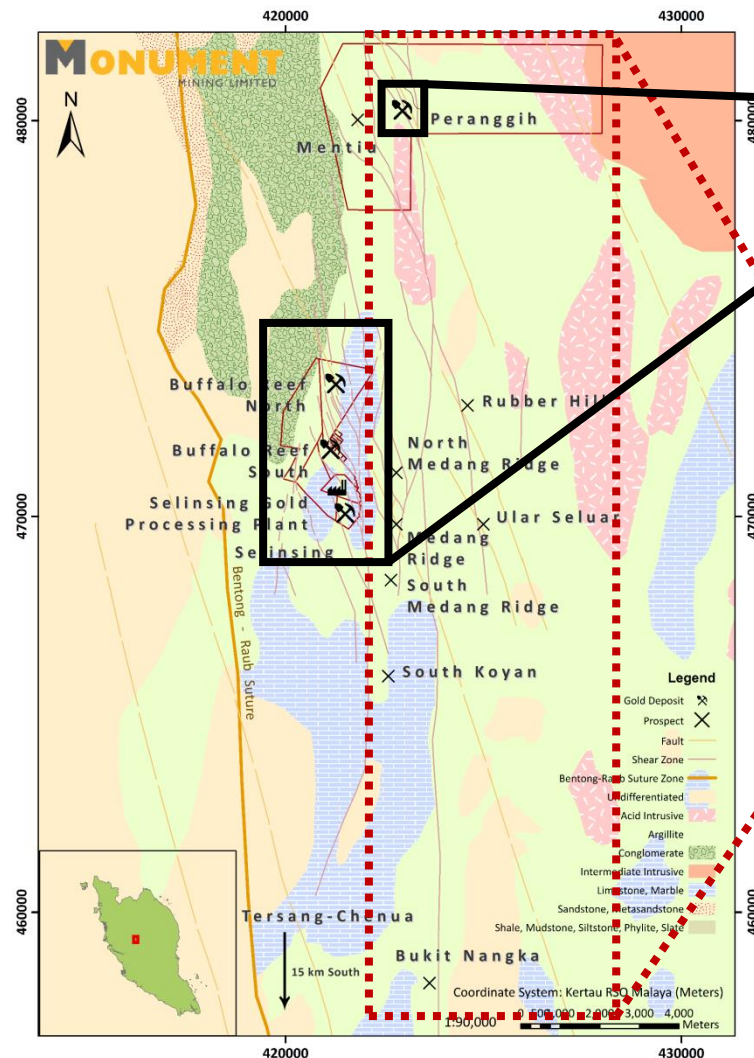
*Measured Resource is entirely stockpile material

**Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

***Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

Selinsing – Resource Replacement Strategy

Significant Exploration Potential for Long Term Resource Growth



Near-Mine Potential

- Existing sulphide resources at Selinsing / Buffalo Reef open at depth
- Additional near-surface oxide material around Peranggh open pits

Regional Exploration Potential

- Numerous regional targets with known gold mineralization
- Recent discoveries include a 1.8km x 0.8km gold soil anomaly near Peranggh
- Other known prospects within trucking distance of Selinsing plant
- Targets hosted in the same shear zone and lithology as Selinsing



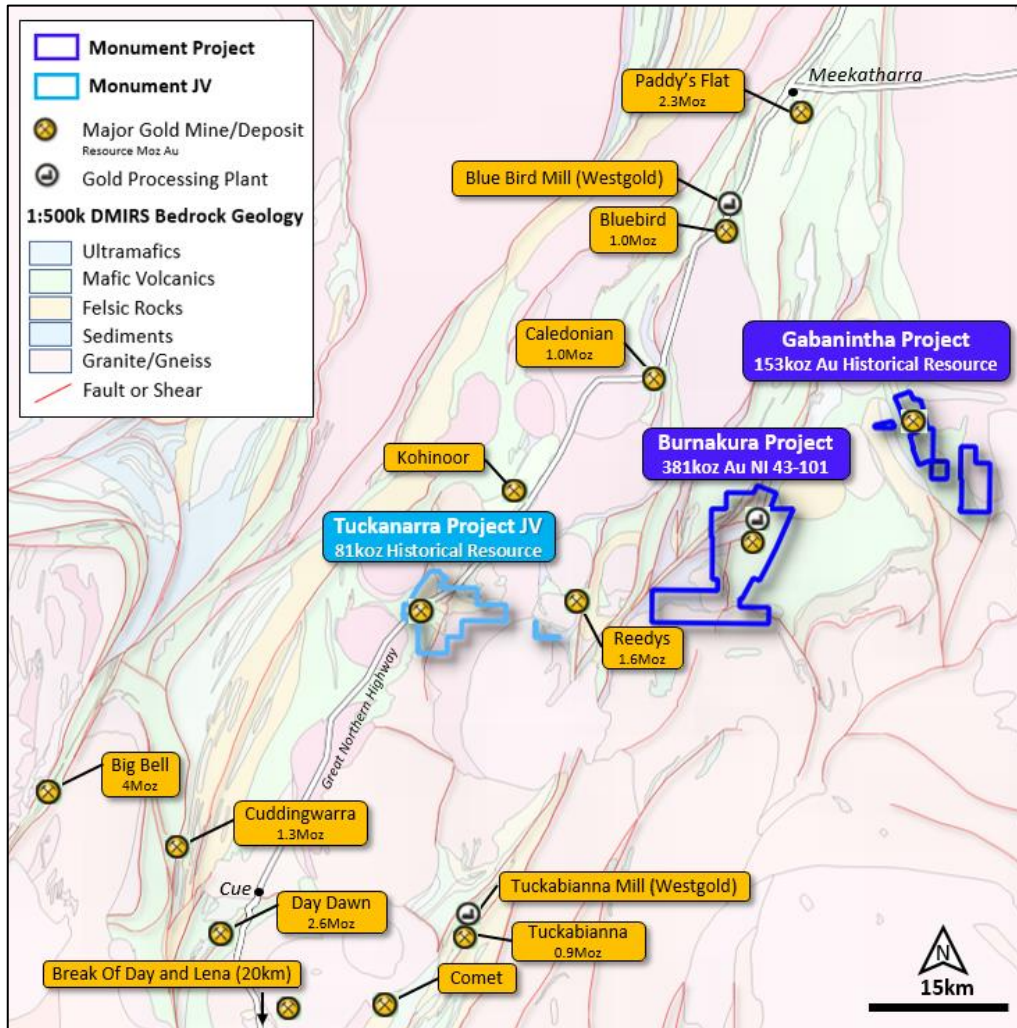
MURCHISON PORTFOLIO

WESTERN AUSTRALIA



Murchison Portfolio

Developing A Potential Cornerstone Asset



¹Fraser Institute Annual Survey of Mining Companies 2020

Monument has a highly prospective gold portfolio in WA

- Burnakura, Gabanintha and 20% Tuckanarra free carried JV interest, historic resources of 644koz with 381koz confirmed, multiple historical producing pits 500koz delivered
- Well maintained plant with a full camp ready for production

Portfolio Highlights

- **Jurisdiction:** Western Australia is World's #4 mining jurisdiction¹
- **Location:** Murchison Gold Field has yielded over 15 moz; Monument tenements near 1 moz+ mines
- **Competition:** Multiple companies actively mining & exploring in the district and competition for tenements is high
- **Geology:** Monument controls 32km of strike on highly-prospective greenstone sequences

Murchison Portfolio - Burnakura

Existing Plant & Infrastructure = Cash Generative Restart Option



Burnakura Gold Plant

Burnakura Development

- Option for plant expansion of up to 750ktpa production.

Infrastructure

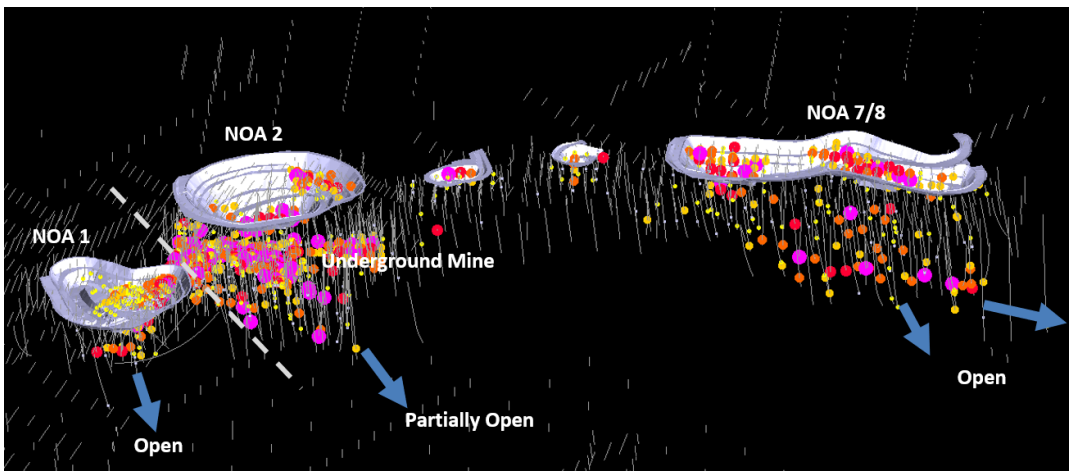
- Existing 260,000 tpa CIL processing plant well maintained with a fully commissioned operational camp ready for production.

Existing Resources

- NI 43-101 Compliant Resources of 381 koz at Burnakura.

Exploration Potential

- Exploration upside from over 20km of prospective strike length
- Almost 2km of prospective strike length with no drilling
- Targeting down-dip extensions of historic open pits
- Less than 5% of drilling deeper than 100m



Burnakura exploration opportunities beneath existing pits

Murchison Portfolio - Gabanintha



Gabanintha Development

- Planning to complete a full review of historical maps and reports for Gabanintha project
- Additional pit mapping and structural interpretation of the main Gabanintha pit area will be completed to assist in drill hole targeting underneath the existing pits

Historical Resource

- Historical Resource of 153 koz at Gabanintha.

Exploration Potential

- 6 historical open pits with high grade intersections that are open at depth with potential to extend mineralization down dip, beneath existing pits
- A total of 30 regional exploration targets were identified at the Gabanintha project as part of the regional review
- Exploration program includes testing high priority regional targets for potential discovery of shallow stand alone or satellite gold deposits
- Less than 5% of drilling deeper than 100m

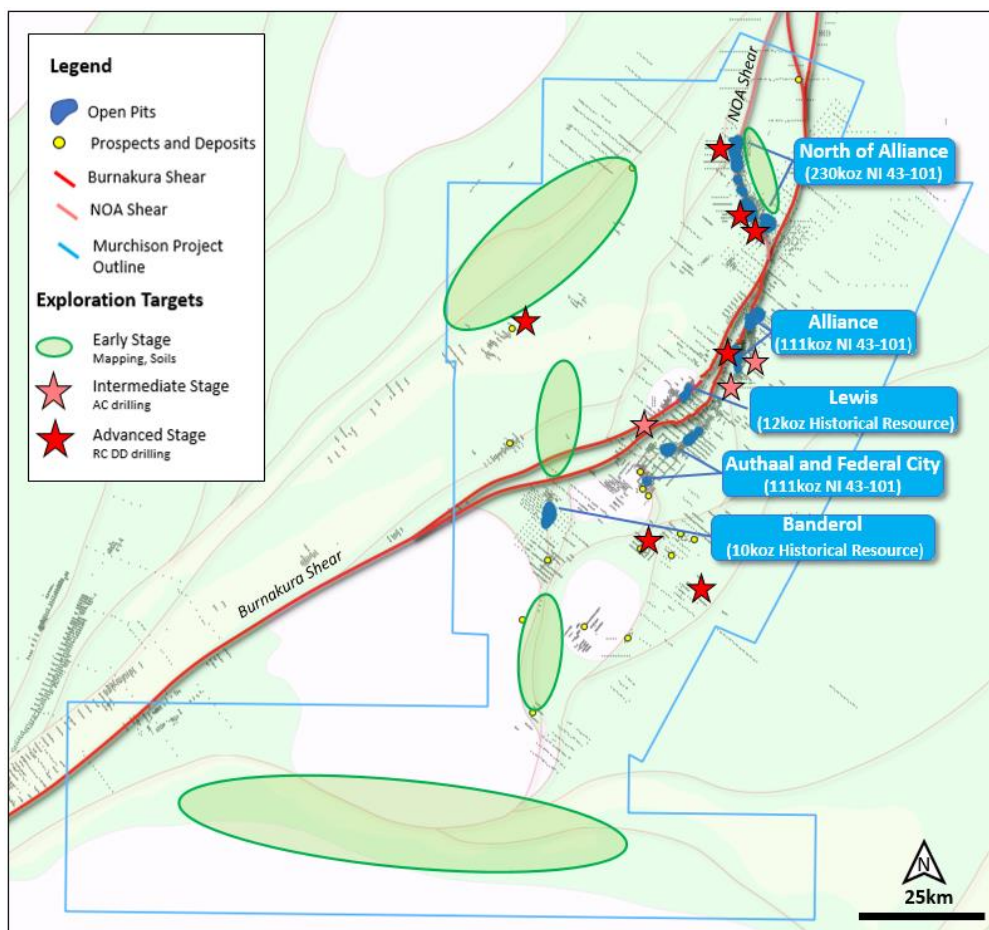
Murchison Resources

UPDATED MINERAL RESOURCES, BURNAKURA GOLD PROJECT (SRK, JULY 2018)					
Deposit	Category	Lower Cut-Off (Au g/t)	Tonnes (Kt)	Au (g/t)	Gold (Koz)
NOA1-6	Indicated	0.5	1,030	2.1	68
	Inferred	0.5	609	2.3	44
ANA	Indicated	0.5	2,141	1.6	107
	Inferred	0.5	92	1.5	4
Authaal	Indicated	0.5	-	-	-
	Inferred	0.5	556	1.4	25
Federal City	Indicated	0.5	96	1.3	4
	Inferred	0.5	259	1.3	11
Total*	Indicated	0.5	3,267	1.7	179
	Inferred	0.5	1,516	1.8	84
NOA7-8**	Indicated	3.0	776	4.6	114
	Inferred	3.0	35	3.9	4
Grand Total	Indicated	-	4,043	2.3	293
	Inferred	-	1,551	1.8	88

- (1) Small discrepancies may occur due to rounding.
(2) All Mineral Resources have been reported on a dry tonnage basis.
(3) SRK is unaware of any issues that materially affect the Mineral Resources in a detrimental sense.
(4) Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
(5) Mineral Resources estimated by David Slater (Principal Consultant, SRK), QP.
(6) *Open pit Resources (NOA1-6, ANA, Authaal, Federal City) are constrained in a Lerchs Grossman pit shell,
**Underground Resources (NOA7-8) are constrained to >3g/t and 200m vertical depth.

Murchison Portfolio

Developing A Potential Cornerstone Asset



Burnakura Exploration and Gold Resources

Development Strategy

Three Prospective Tenements:

- Burnakura 123.1km², 381 koz (NI 43-101), 260kpta CIL plant
- Gabanintha 43.4km², 153 koz (JORC Historic)
- Tuckanarra (20% MMY) 63.7km², 81 koz (JORC Historic)

Exploration

- AUD10m committed for two-year exploration program at Burnakura and Gabanintha
- Focus on new gold discovery, test upside resources potential to turn Murchison into a larger gold producing mine and become a cornerstone project
- Highly competitive M&A environment

Mine Restart Potential

- Existing plant offers potential for early cash flow

Collaboration

- Advanced exploration through 80% JV partner Odyssey Gold in Tuckanarra for A\$5m + 1% NSR; Monument free carried until a decision to mine



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