

EXECUTING VALUE CREATION

TSXV: MMY

FSE: D7Q1



Monument Mining Limited (TSXV: MMY; FSE: D7Q1) is an established Canadian publicly listed company, a growth focused gold producer and mining asset developer. Monument owns the gold project portfolios of Selinsing in Malaysia and Murchison in Western Australia including: a producing mine, a former producing site with infrastructure, and a large prospective land position.

Gold focus, Multiple Countries, Investing in Growth & Development

• Near-Term Objectives

- Take Selinsing Gold Mine to the next stage with sulphide production
- Develop Murchison Gold Project into a cornerstone asset through an aggressive two-year exploration program

• Investment Profile

- Selinsing Gold Mine in Malaysia

- 12 years in production for 334,666 ounces with \$467.3m revenue (up to September 30, 2022)
- Project to date (Sept. 30, 2022) cash costs of \$566/oz and net cash from production of \$285m
- Feasibility Study ("FS") Completed with a 6-year life of mine
- FS-NI43-101 Resources of 880 Koz including Reserves of 267 Koz Au at 1.45 g/t (Jan. 2019)
- Focused on converting the current oxide plant to a sulphide plant
- Exploration potential both open pit & underground

- Murchison Gold Project in Australia

- 644 Koz Au historical JORC Resources at time of acquisitions
- 381 Koz Au NI43-101 Mineral Resources at Burnakura with 293 Koz Indicated, 88 Koz Inferred
- Full operating 108-man camp and 260Ktpa Gold Processing Plant
- Focused on new gold discovery, test upside resources potential to turn Murchison into a larger gold producing mine and become a cornerstone project
- Exploration potential both open pit & underground

- Capable to fund business/operation expansion

- Cash Balance US\$16.1m (September 30, 2022)

Success Factors

- Proven leadership
- Successful gold producer
- Sound technical team
- Growing gold portfolio
- Low cost production
- Continuing stakeholders' support
- Multiple region operations
- Upside exploration potential



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MANAGEMENT TEAM

- ✓ **Cathy Zhai** – President & CEO, Interim CFO
- ✓ **Zaidi Harun** – VP, Business Development
- ✓ **Charlie Northfield** – General Manager, Selinsing Gold Mine
- ✓ **Moses Kobena Bosompem** – General Manager, Monument Operations



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SELINSING GOLD MINE

The Selinsing Gold Mine includes the Selinsing, Buffalo Reef, Felda land, Peranggih and Famehub properties. Updated resources & reserves show Selinsing as a sulphide gold rich project (see NI43-101 Technical Report Prepared by Snowden, filed Jan. 31, 2019 on SEDAR). The Feasibility Study gives a green light for the conversion of the gold plant to treat sulphide materials. Currently the flotation plant construction is in progress, with flotation concentrate production planned for December 2022.

SELINSING/BUFFALO REEF RESOURCES & RESERVES

Table 1: Selinsing-Buffalo Reef/Felda Resources as of March 31, 2018 (Snowden)

Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz
Mineral Resources, reported inclusive of Reserves (based on a US\$2,400/oz gold price)												
Measured*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated**	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
Inferred***	349	1.05	12	485	1.22	19	5,563	1.79	319	6,397	1.70	350

*Measured Resource is entirely stockpile material; Indicated and Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposit, ** Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits; *** Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

Table 2: Selinsing-Buffalo Reef/Felda Reserves as of March 31, 2018 (Snowden)

Category	OXIDE (above approx. 0.4 g/t Au cut-off)			TRANSITION (above approx. 0.75 g/t Au cut-off)			SULPHIDE (above approx. 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)
Mineral Reserves (based on a US\$1,300/oz gold price)												
Proven*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Probable*	991	0.91	29	757	1.72	42	2,680	2.03	175	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267

*Proven Reserve is entirely stockpile material; **Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings materials; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

MURCHISON GOLD PROJECT

The Murchison Gold Project comprises the Burnakura, Gabanintha, and Tuckanarra (20% free carried interest) properties in Western Australia. Monument has been systematically performing the necessary work to validate the historical resources and discover new resources to continue updating the current resources under NI43-101 guidelines. At the Burnakura site there is an operational 260KTPA gold processing plant, 118 man mine camp, and all the necessary infrastructure. Drill programs include Phase 1 (completed) to test new structural targets southwest of Burnakura; results include high-grade gold at Junction Target (3m at 10.2 g/t including 1m at 27.3 g/t from hole 21BNAC213). Phase 2 (completed) to test for extensions to known mineralization and resources at the NOA1, NOA2, NOA7/8 and Alliance target areas; to date RC drilling encountered multiple mineralization horizons at depth at NOA1, including 4m at 32.0g/t Au from 218m from hole 21BNRC050.

	Indicated			Inferred		
	Tonnes (kt)	Grade (g/t)	Gold (kOz)	Tonnes (kt)	Grade (g/t)	Gold (kOz)
JORC Murchison Historical Resources *	3,061	3.0	300	4,710	2.3	344
NI 43-101 Resources Open Pit **	3,267	1.7	179	1,516	1.8	84
NI 43-101 Resources Underground **	776	4.6	114	35	3.9	4
NI43-101 Resources Total **	4,043	2.3	293	1,551	1.8	88

* Historical Resources are resources at time of acquisition.

** NI 43-101 Resources are reported to 0.5g/t Au for Open Pit and 3.0g/t for Underground ("NI 43-101 Technical Report: Updated Mineral Resources, Burnakura Gold Project, Western Australia, Australia", prepared by independent consultants, SRK Consulting (Australasia) Pty Ltd and Sedar filed on July 18, 2018 at www.Sedar.com)