



Corporate Presentation

MILESTONE ACHIEVEMENT The Next Stage of Gold Production

December 2023



Forward Looking Statements

This presentation includes statements containing forward-looking statements or forward-looking information under applicable Canadian securities laws (hereinafter collectively referred to as “forward-looking statements”) about Monument, its business and future plans. Forward-looking statements are statements regarding possible events, conditions or financial performance that are based on assumptions about future economic conditions and courses of action and include expectations, plans, objectives or future events that are not historical facts. Statements concerning estimates of mineral resources and mineral reserves may also be deemed to constitute forward-looking statements to the extent that they involve estimates of the mineralization that will be encountered if a property is developed, and in the case of mineral reserves, such statements reflect the conclusion based on certain assumptions that the mineral deposit can be economically exploited. 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Forward-looking statements in this presentation include, without limitation, statements related to: the Company’s expectations regarding future gold production at the Selinsing Gold Mine; the ability of the Company to advance exploration and development properties into commercial production; the results of testing gold and copper recovery technologies; completion of technical reports on the Company’s projects and the timing and results thereof; timing, costs and potential success of future activities on the Company’s properties, including but not limited to development and operating costs in the event that a production decision is made; potential success of exploration, development and environmental protection and remediation activities; and all other plans for mining, development and exploration on the Company’s properties and the timing and results thereof. 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Corporate Summary

Gold Producer and Explorer

- **Producing Asset:** Malaysia – 350,617 oz produced since 2010, converted oxide plant (CIL) to sulphide plant (Flotation)
- **Exploration Portfolio:** Western Australia – existing resources, 260 ktpa gold plant on C&M
- **Resource Base (NI 43-101 compliant):** 880 koz¹ Selinsing, 381 koz² Murchison
- **Cash Balance**³: US\$4.25million **Market Cap:** C\$49.1million (December 1, 2023)



Listed on TSX Venture	Symbol: MMY
Listed on Frankfurt	Symbol: D7Q1
Market capitalization	C\$49.1 million
Issued shares	327.2 million
RSUs	13.29 million
Fully diluted	340.5 million
52-week trading range	\$0.07 - \$0.15
Recent price (23.12.01)	\$0.15

¹Selinsing NI 43-101 Technical Report, Snowden, January 2019.

²Murchison NI 43-101 Technical Report, SRK, July 2018.

³All financial and operation figures in the presentation are based on consolidated financial statements as of September 30, 2023 (www/Sedar.com), otherwise as stated.

Board of Directors & Founder



Robert Baldock
FOUNDER



Graham Dickson
Chairman of the Board



Cathy Zhai
Director, President & CEO



Zaidi Harun
**Director, VP Business
Development**



Michael Kitney
Director



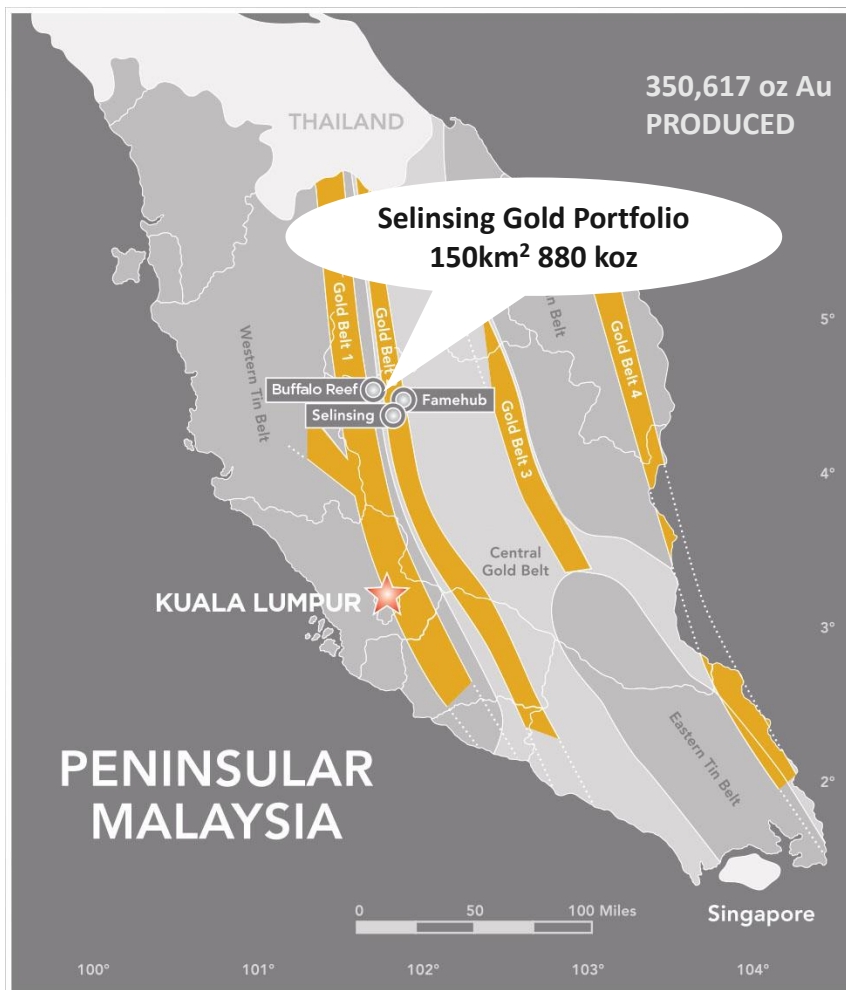
Dato' Sia Hok Kiang
Director



Jean-Edgar de Trentinian
Director

Core Operations

Producing Asset - Malaysia



Exploration/Development - Australia



Investment Highlights

Undervalued Gold Producer and Explorer

PROVEN GOLD PRODUCER

Selinsing Gold Mine (Malaysia)

- Historical Production-350,617 oz (Sept. 2010 to September 30, 2023)
- September 2023-Achieved Commercial Production at sulphide gold treatment plant
- Mineral Resources of 880 koz, including Mineral Reserves of 267 koz Au at 1.45 g/t

HIGH QUALITY EXPLORATION PORTFOLIO

Murchison Gold Portfolio (Western Australia)

- NI 43-101 Compliant Mineral Resources of 381 koz Au, with 293 koz Indicated & 88 koz Inferred
- Well maintained plant and infrastructure ready for production restart
- Exploration potential from extensions to known mineralization and new untested targets

STRONG LONG TERM CASHFLOWS

Selinsing Gold Mine (Malaysia)

- Historical cash cost of US \$587/oz and net cash from production of US\$297 million (as of September 30, 2023)
- Feasibility study (Flotation/BIOX) for LOM extension Sulphide Project shows cash cost of US\$863/oz and net cash from operations of US\$99 million over 6 years¹

WELL FUNDED

Strong Cash Position, No Debt

- Cash position US\$4.25 million as of September 30, 2023

¹Selinsing NI 43-101 Technical Report, Snowden, January 2019.

Implementing Long-Term Growth Strategy

Value Creation Through Expansion, Exploration and Acquisitions

Targeted Acquisition

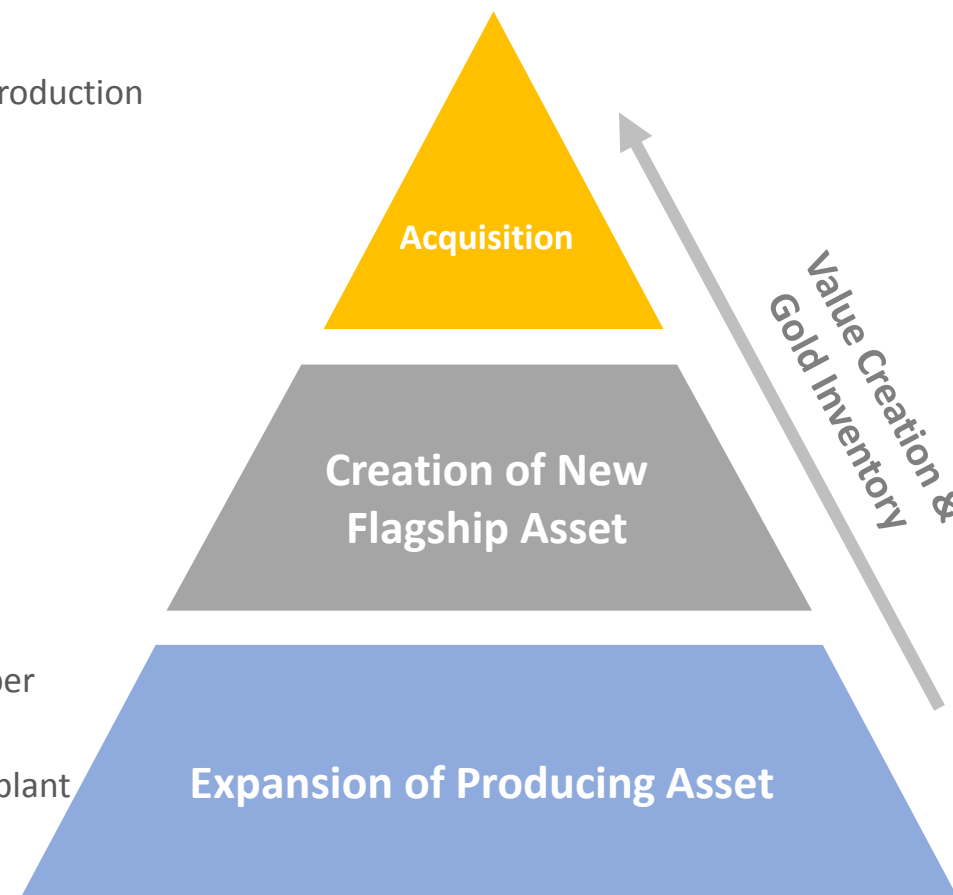
- Proceed with a disciplined acquisition to increase the Company's gold production profile

Establish Murchison As Cornerstone Asset

- Exploration program to delineate additional resources
- Opportunity for early cash flow from restart of 260 ktpa gold plant

Upgraded Selinsing for Sustaining Production

- Stage 1- Flotation Plant to treat sulphide ore materials to produce marketable gold concentrate-Commercial production achieved September 2023
- Opportunity for tolling of third-party concentrate through stage 2 BIOX plant
- Near-mine and district exploration potential



Corporate Social Responsibility

Monument takes CSR very seriously and has organised and funded a number of programs within its local communities over the years.

Top Left: Financial support for disability programs at the Selinsing Gold Mine

Top Right: Sponsorship of a student excellence program at Sungai Koyan near the Selinsing Gold Mine

Bottom Left: Support for early education programs in Kuala Lipis

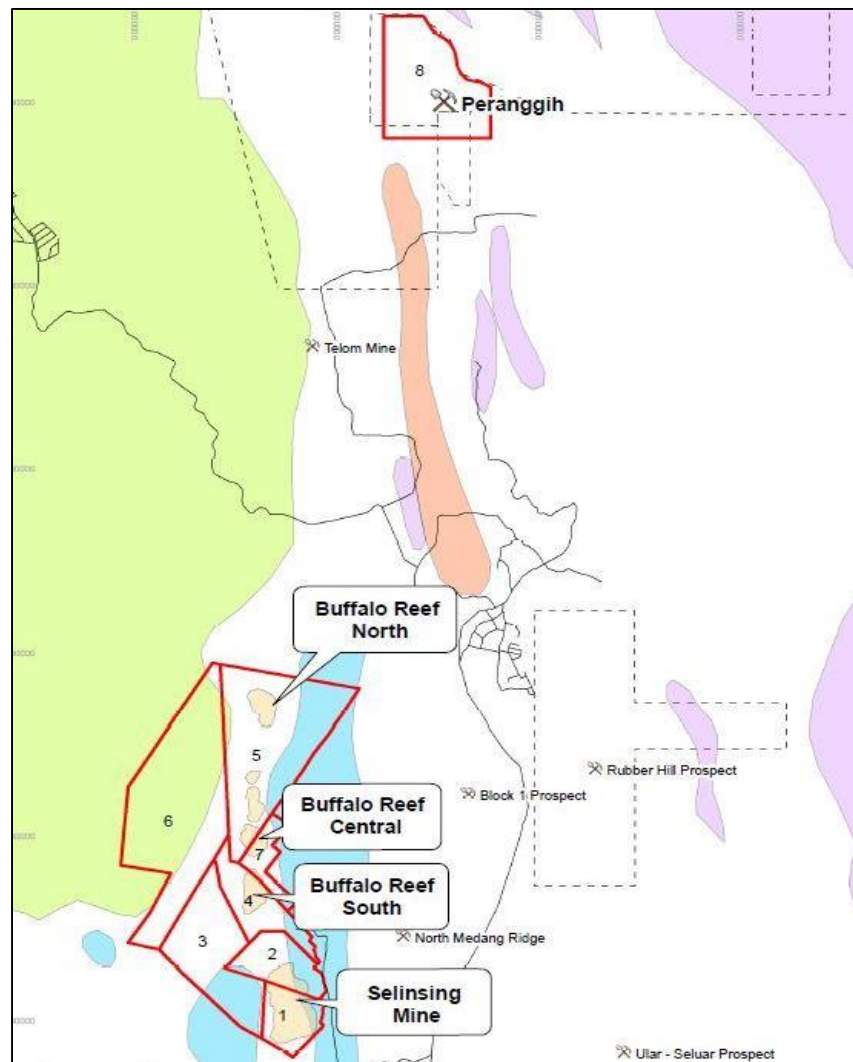
Bottom Right: Covid-19 education for primary school students at Sungai Koyan Town, near the Selinsing Gold Mine





SELINSING GOLD MINE MALAYSIA

Selinsing Gold Portfolio



Monument's Selinsing Gold Portfolio is in the Central Gold Belt of Western Malaysia

- 158km north of Kuala Lumpur
- Total tenement area of 150km²
- Consists of the Selinsing, Buffalo Reef, Felda Land, Peranggih and Famehub properties
- Converted the CIL Plant to Flotation Plant to treat Sulphide ore

CIL Plant

- 1 million tonne per annum (TPA) gold processing CIL plant
- Commercial production from September 2010 until November 2022

Sulphide Flotation Plant

- 950 thousand TPA Sulphide gold flotation plant
- The first gold concentrate was filtered in December 2022
- First gold concentrate shipments started in June 2023
- Sulphide treatment plant started commercial production in September 2023

Selinsing Gold Mine

Low-Cost Producer with Growth Potential

Historic Production Figures



Start of Commercial
Production September
2010



Cash Costs
US\$587 Per Ounce



Mill Capacity
950k Tpa



Gold Produced
350.6 koz



Revenue Generated
US\$485.9m



IRR
49%



Upfront Capex
US\$53M



LoM Production
223 koz



Cash Costs
US\$863/oz



6 Year LOM
Extension



Simple Payback
2.5 Yrs

Selinsing Sulphide Expansion Feasibility Study (Flotation/BIOX)



Selinsing Gold Mine, Malaysia

Selinsing – Processing Plant Expansion

Phased Expansion Strategy with Phase 1 Initial Capital of US\$20 Million

Commercial Production

CONCENTRATE FLOTATION PLANT

- Low capex first stage production
- First gold concentrate was filtered in December 2022
- First gold concentrate shipments and sales began in June 2023
- Commercial production was achieved in September 2023

BIOX® Add-In Options

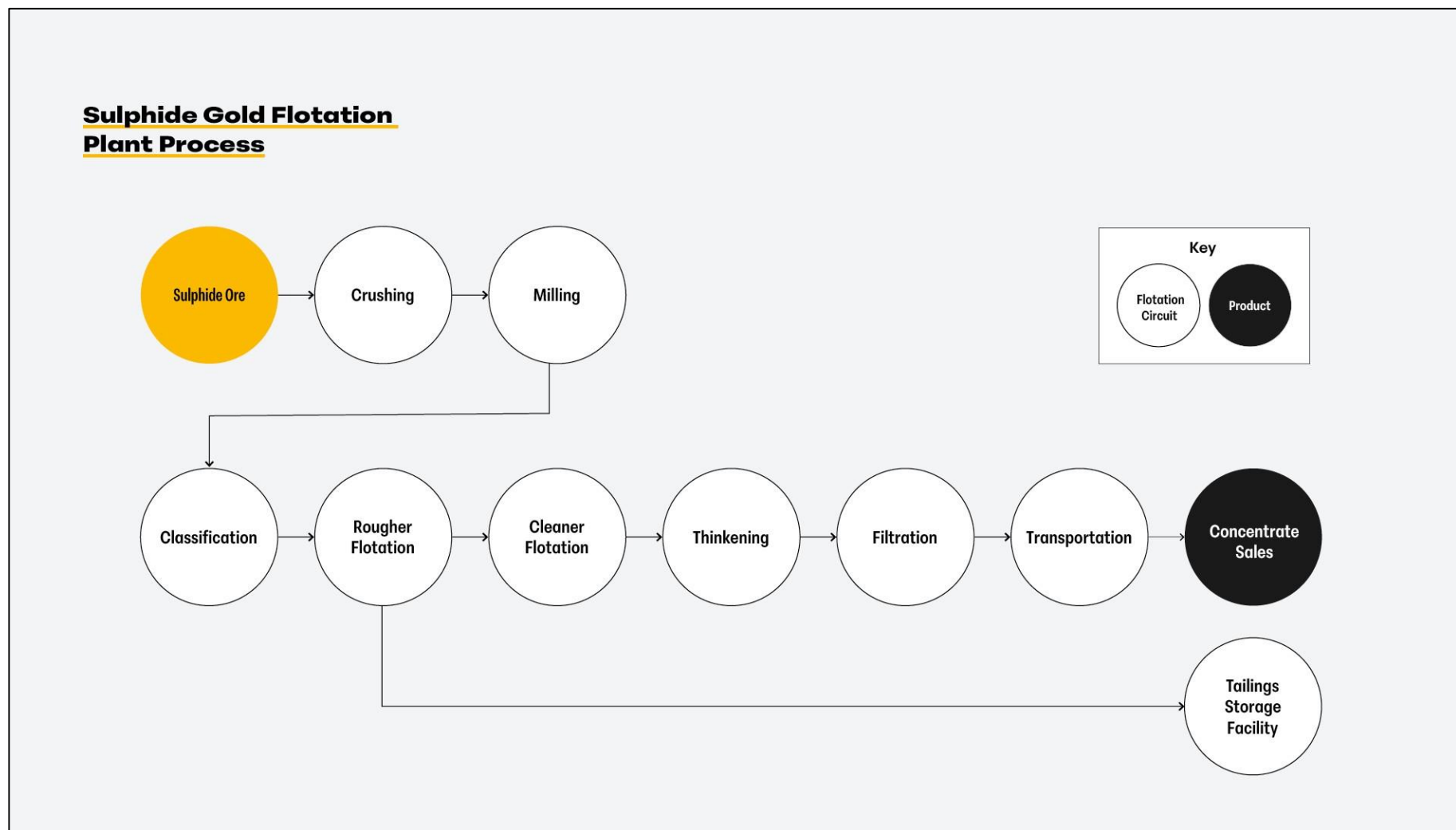
BIOX PLANT & THIRD-PARTY CONCENTRATE PROCESSING

- Opportunity to establish niche market to underpin sustainable long term cash flows
- BIOX plant development funded from concentrate sales
- Expected 12-month construction timeframe
- Potential mill expansion to create greater scale of production

Convertible Feature

PLANT CAN BE CONVERTED FOR OXIDE PRODUCTION

Selinsing-Sulphide Gold Flotation Plant Process



Selinsing-Flotation Plant



Transitioned to Sulphide Gold Treatment with flotation plant and mine development

- Flotation Plant construction included project management, project validation, flotation design, and engineering, procurement, construction and commissioning
- Mine Development work included upgrading tailing storage facilities, pit push backs, and river diversion, and pre-stripping



Selinsing-Flotation Plant



Selinsing Resources and Reserves

TABLE 1: SELINSING-BUFFALO REEF/FELDA MINERAL RESERVES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above approx. 0.4 g/t Au cut-off)			TRANSITION (above approx. 0.75 g/t Au cut-off)			SULPHIDE (above approx. 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESERVES (BASED ON A US\$1,300/OZ GOLD PRICE)												
Proven*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Probable**	991	0.91	29	757	1.72	41.9	2,680	2.03	175.1	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267

TABLE 2: SELINSING-BUFFALO REEF/FELDA MINERAL RESOURCES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESOURCES, REPORTED INCLUSIVE OF MINERAL RESERVES (BASED ON A POTENTIAL US\$2,400/OZ GOLD PRICE)												
Measured*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated**	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
In-ferred***	349	1.05	11.8	485	1.22	19	5,563	1.79	319	6,397	1.70	350

*Proven Reserve is entirely stockpile material

**Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

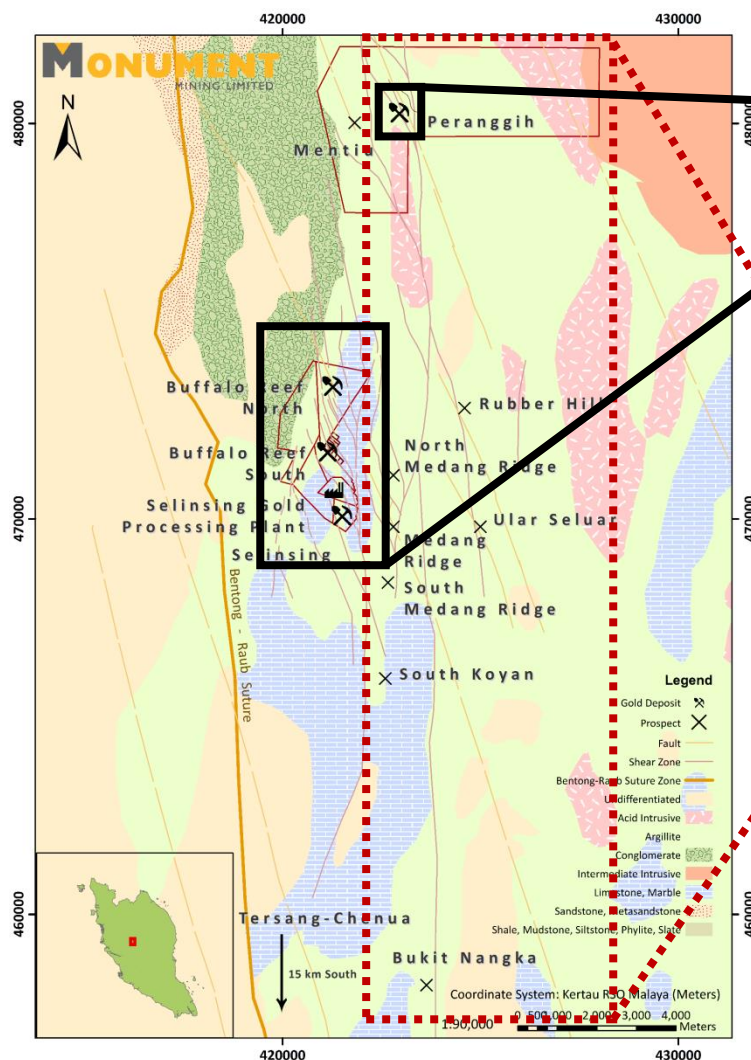
*Measured Resource is entirely stockpile material

**Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

***Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

Selinsing – Resource Replacement Strategy

Significant Exploration Potential for Long Term Resource Growth



Near-Mine Potential

- Existing sulphide resources at Selinsing / Buffalo Reef open at depth
- Additional near-surface oxide material around Peranggi open pits

Regional Exploration Potential

- Numerous regional targets with known gold mineralization
- Recent discoveries include a 1.8km x 0.8km gold soil anomaly near Peranggi
- Other known prospects within trucking distance of Selinsing plant
- Targets hosted in the same shear zone and lithology as Selinsing



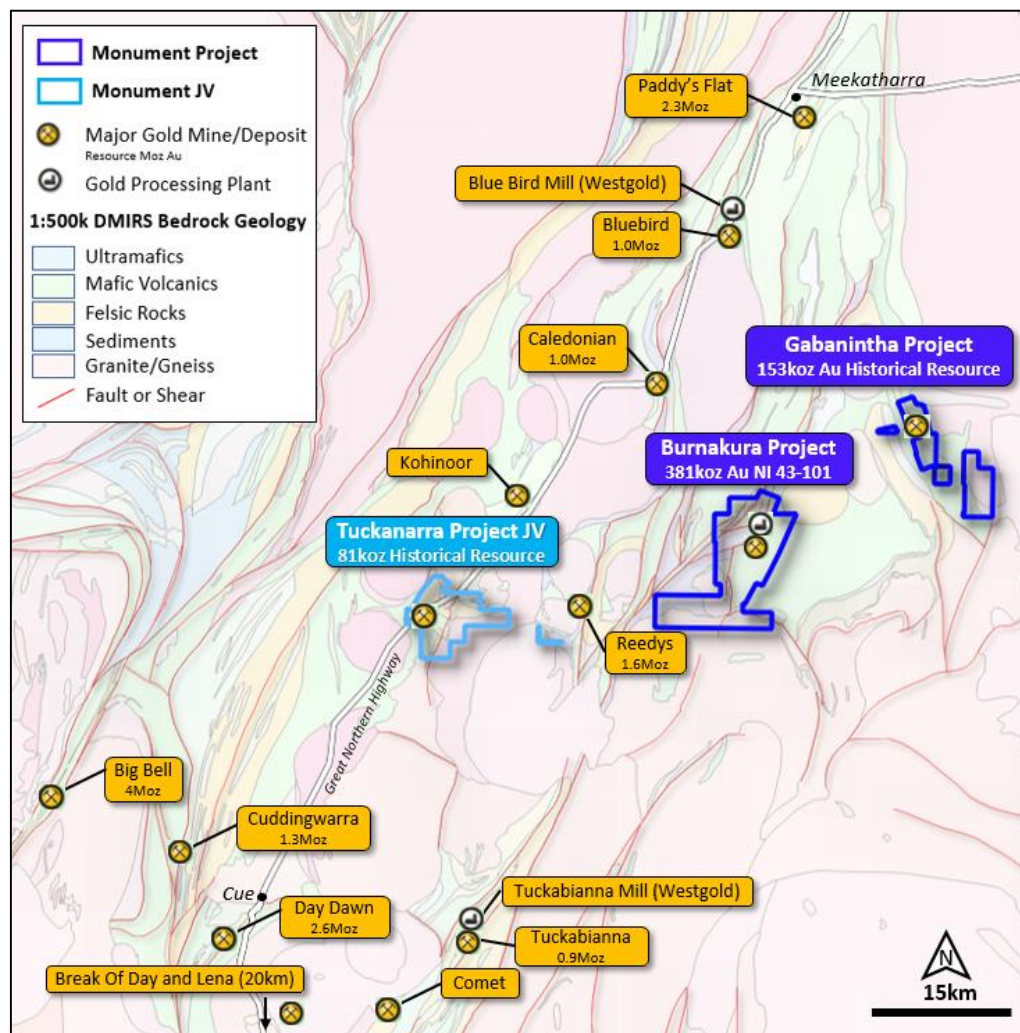
MURCHISON PORTFOLIO

WESTERN AUSTRALIA



Murchison Portfolio

Developing A Potential Cornerstone Asset



¹Fraser Institute Annual Survey of Mining Companies 2020

Monument has a highly prospective gold portfolio in WA

- Burnakura, Gabanintha and 20% Tuckanarra free carried JV interest, historic resources of 644koz with 381koz confirmed, multiple historical producing pits 500koz delivered
- Well maintained plant with a full camp ready for production

Portfolio Highlights

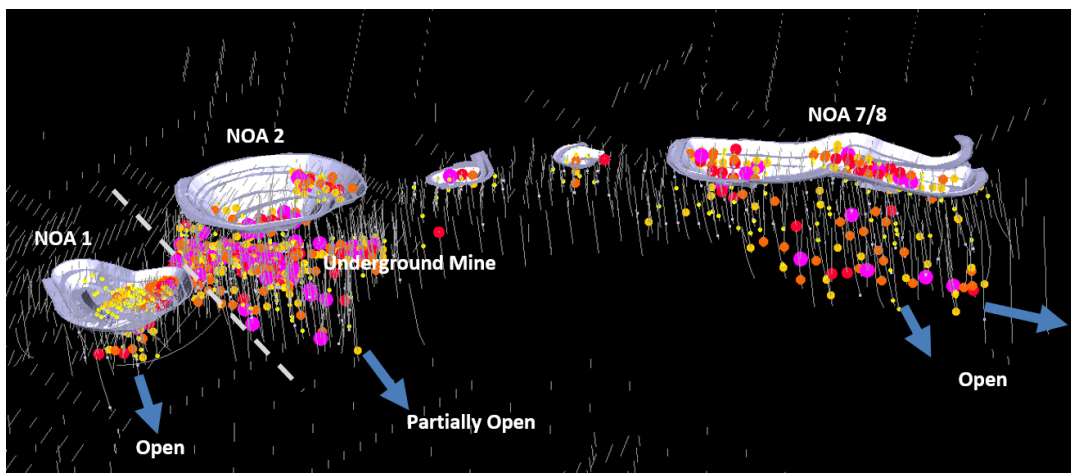
- **Jurisdiction:** Western Australia is World's #4 mining jurisdiction¹
- **Location:** Murchison Gold Field has yielded over 15 moz; Monument tenements near 1 moz+ mines
- **Competition:** Multiple companies actively mining & exploring in the district and competition for tenements is high
- **Geology:** Monument controls 32km of strike on highly-prospective greenstone sequences

Murchison Portfolio - Burnakura

Existing Plant & Infrastructure = Cash Generative Restart Option



Burnakura Gold Plant



Burnakura exploration opportunities beneath existing pits

Burnakura Development

- Reviewing and updating scoping study for production opportunities
- Option for plant expansion of up to 750ktpa production

Infrastructure

- Existing 260,000 tpa CIL processing plant well maintained with a fully commissioned operational camp ready for production
- Constructing a new drill core storage yard

Existing Resources

- NI 43-101 Compliant Resources of 381 koz at Burnakura

Exploration Potential

- Exploration upside from over 20km of prospective strike length
- Almost 2km of prospective strike length with no drilling
- Targeting down-dip extensions of historic open pits
- Less than 5% of drilling deeper than 100m

Murchison Portfolio - Gabanintha



Gabanintha Development

- Reviewing historical maps and reports for Gabanintha project
- Additional pit mapping and structural interpretation of the main Gabanintha pit area will be completed to assist in drill hole targeting underneath the existing pits

Historical Resource

- Historical Resource of 153 koz at Gabanintha

Exploration Potential

- 6 historical open pits with high grade intersections that are open at depth with potential to extend mineralization down dip, beneath existing pits
- A total of 30 regional exploration targets were identified at the Gabanintha project as part of the regional review
- Exploration program includes testing high priority regional targets for potential discovery of shallow stand alone or satellite gold deposits
- Less than 5% of drilling deeper than 100m

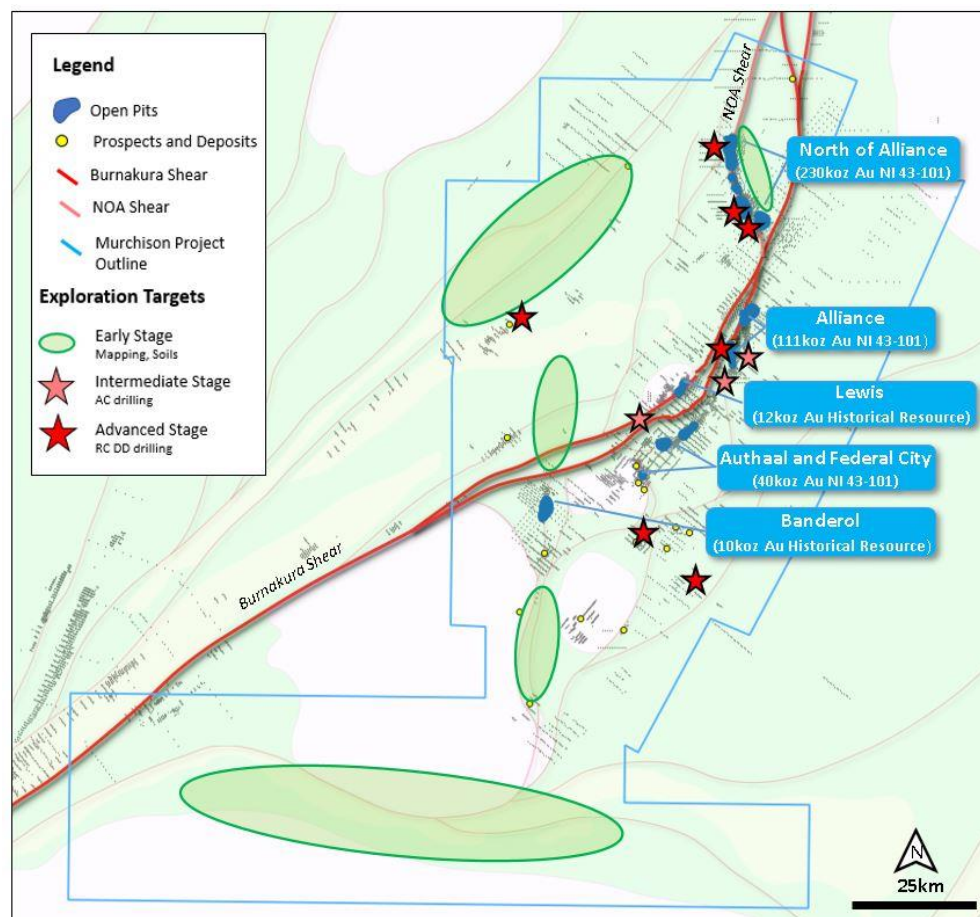
Murchison Resources

UPDATED MINERAL RESOURCES, BURNAKURA GOLD PROJECT (SRK, JULY 2018)					
Deposit	Category	Lower Cut-Off (Au g/t)	Tonnes (Kt)	Au (g/t)	Gold (Koz)
NOA1-6	Indicated	0.5	1,030	2.1	68
	Inferred	0.5	609	2.3	44
ANA	Indicated	0.5	2,141	1.6	107
	Inferred	0.5	92	1.5	4
Authaal	Indicated	0.5	-	-	-
	Inferred	0.5	556	1.4	25
Federal City	Indicated	0.5	96	1.3	4
	Inferred	0.5	259	1.3	11
Total*	Indicated	0.5	3,267	1.7	179
	Inferred	0.5	1,516	1.8	84
NOA7-8**	Indicated	3.0	776	4.6	114
	Inferred	3.0	35	3.9	4
Grand Total	Indicated	-	4,043	2.3	293
	Inferred	-	1,551	1.8	88

- (1) Small discrepancies may occur due to rounding.
 (2) All Mineral Resources have been reported on a dry tonnage basis.
 (3) SRK is unaware of any issues that materially affect the Mineral Resources in a detrimental sense.
 (4) Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
 (5) Mineral Resources estimated by David Slater (Principal Consultant, SRK), QP.
 (6) *Open pit Resources (NOA1-6, ANA, Authaal, Federal City) are constrained in a Lerchs Grossman pit shell,
 **Underground Resources (NOA7-8) are constrained to >3g/t and 200m vertical depth.

Murchison Portfolio

Developing A Potential Cornerstone Asset



Burnakura Exploration and Gold Resources

Development Strategy

Three Prospective Tenements:

- Burnakura 123.1km², 381 koz (NI 43-101), 260kpta CIL plant
- Gabanintha 43.4km², 153 koz (JORC Historic)
- Tuckanarra (20% MMY) 63.7km², 81 koz (JORC Historic)

Exploration

- Focus on new gold discovery, test upside resources potential to turn Murchison into a larger gold producing mine and become a cornerstone project
- Highly competitive M&A environment

Mine Restart Potential

- Existing plant offers potential for early cash flow

Collaboration

- Advanced exploration through 80% JV partner Odyssey Gold in Tuckanarra for A\$5m + 1% NSR; Monument free carried until a decision to mine

Murchison 2-year Exploration Program



Program aims to discover significant additional resources to establish Murchison as a cornerstone project for the Company

- COMPLETED-Phase 1 RC and AC drill program comprised 3,465m in 46 RC holes and 10,484m in 349 AC holes, designed to test new targets away from known resources; results confirm discovery of new high-grade mineralization at the Junction Target (3m at 10.2 g/t Au including 1m at 27.3 g/t Au from 21BNAC213)
- COMPLETED-Phase 2 RC and DD drill program comprised 4,500m in 8 RC holes and 1,095m in 10 DD holes, designed to test for extensions to known mineralization and resources at the NOA1, NOA2, NOA7/8 and Alliance target areas; **RC drilling assays** have encountered multiple mineralization horizons at depth, indicating gold mineralization down-dip and the potential for additional underground economic mineralization at the NOA 1 deposit (4m at 32.0g/t Au from 218m (including 1m at 71.8g/t Au from 219m), 1m at 1.1g/t Au from 226m, 1m at 4.2g/t Au from 229m and 1m at 1.1g/t Au in 21BNRC050), **DD drilling assays** confirmed the extension of gold mineralization, including high grades of up to 17.8g/t gold, for more than 150m vertical depth below the current Mineral Resource at the North of Alliance (“NOA”) group of deposits (NOA 1 to NOA 7/8, NOA9), offering the potential for significant future expansion of the Mineral Resource base.



Investor Relations Contact:

Richard Cushing
Monument Mining Ltd.
T: +1-604-638-1661 x102
rcushing@monumentmining.com