

MILESTONE ACHIEVEMENT THE NEXT STAGE OF GOLD PRODUCTION

TSXV: MMY

FSE: D7Q1



Monument Mining Limited (TSXV: MMY; FSE: D7Q1) is an established Canadian publicly listed company, a growth focused gold producer and mining asset developer. Monument owns the gold project portfolios of Selinsing in Malaysia and Murchison in Western Australia including: a producing mine, a former producing site with infrastructure, and a large prospective land position.

Gold focus, Multiple Countries, Investing in Growth & Development

- **Gold Portfolio Objectives**
 - Upgraded Selinsing Gold Mine-New flotation plant for the next stage-sulphide production
 - Develop Murchison Gold Project into a cornerstone asset through exploration programs
- **Investment Profile**
 - **Selinsing Gold Mine in Malaysia**
 - 13 years in production for 350,617 ounces with \$485.9m revenue (up to September 30, 2023)
 - Project to date (Sept. 30, 2023) cash costs of \$587/oz and net cash from production of \$297m
 - Feasibility Study ("FS") Completed with a 6-year life of mine
 - FS-NI43-101 Resources of 880 Koz including Reserves of 267 Koz Au at 1.45 g/t (Jan. 2019)
 - Flotation plant began commercial production in September 2023
 - Exploration potential both open pit & underground
 - **Murchison Gold Project in Australia**
 - 644 Koz Au historical JORC Resources at time of acquisitions
 - 381 Koz Au NI43-101 Mineral Resources at Burnakura with 293 Koz Indicated, 88 Koz Inferred
 - Full operating 108-man camp and 260Ktpa Gold Processing Plant
 - Focused on new gold discovery, test upside resources potential to turn Murchison into a larger gold producing mine and become a cornerstone project
 - Exploration potential both open pit & underground
 - **Capable to fund business/operation expansion**
 - Cash Balance US\$4.25m (September 30, 2023)

Success Factors

- Proven leadership
- Growing gold portfolio
- Multiple region operations
- Successful gold producer
- Upside exploration potential
- Sound technical team
- Continuing stakeholders' support



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MANAGEMENT TEAM

- ✓ **Cathy Zhai** – President & CEO, Interim CFO
- ✓ **Matthew Antill** – Mining Production and Development Officer
- ✓ **Zaidi Harun** – VP, Business Development
- ✓ **Charlie Northfield** – General Manager, Selinsing Gold Mine
- ✓ **Roger Stangler** – Qualified Person (QP)



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SELINSING GOLD MINE

The Selinsing Gold Mine includes the Selinsing, Buffalo Reef, Felda land, Peranggih and Famehub properties. Resources & Reserves show Selinsing as a sulphide gold rich project (see NI43-101 Technical Report Prepared by Snowden, filed Jan. 31, 2019 on SEDAR). The Feasibility Study gave a green light for the conversion of the gold plant to treat sulphide materials. In June 2023, first gold concentrate shipments and sales from the newly constructed flotation plant started and commercial production was started in September 2023.

SELINSING/BUFFALO REEF RESOURCES & RESERVES

Table 1: Selinsing-Buffalo Reef/Felda Resources as of March 31, 2018 (Snowden)

Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz	kTonnes	g/t	Au kOz
Mineral Resources, reported inclusive of Reserves (based on a US\$2,400/oz gold price)												
Measured*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated**	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
Inferred***	349	1.05	12	485	1.22	19	5,563	1.79	319	6,397	1.70	350

*Measured Resource is entirely stockpile material; Indicated and Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposit, ** Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits ; *** Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

Table 2: Selinsing-Buffalo Reef/Felda Reserves as of March 31, 2018 (Snowden)

Category	OXIDE (above approx. 0.4 g/t Au cut-off)			TRANSITION (above approx. 0.75 g/t Au cut-off)			SULPHIDE (above approx. 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)	kTonnes	g/t	Au (kOz)
Mineral Reserves (based on a US\$1,300/oz gold price)												
Proven*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Probable*	991	0.91	29	757	1.72	42	2,680	2.03	175	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267

*Proven Reserve is entirely stockpile material; **Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings materials; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

MURCHISON GOLD PROJECT

The Murchison Gold Project comprises the Burnakura, Gabanintha, and Tuckanarra (20% free carried interest) properties in Western Australia. Monument has been systematically performing the necessary work to validate the historical resources and discover new resources to continue updating the current resources under NI43-101 guidelines. At the Burnakura site there is an operational 260KTPA gold processing plant, 118 man mine camp, and all the necessary infrastructure. Drill programs include Phase 1 (completed) to test new structural targets southwest of Burnakura; results include high-grade gold at Junction Target (3m at 10.2 g/t including 1m at 27.3 g/t from hole 21BNAC213). Phase 2 (completed) to test for extensions to known mineralization and resources at the NOA1, NOA2, NOA7/8 and Alliance target areas; RC drilling encountered multiple mineralization horizons at depth at NOA1, including 4m at 32.0g/t Au from 218m from hole 21BNRC050. DD drilling confirmed the extension of gold mineralization below the current Mineral Resource at the North of Alliance ("NOA") group of deposits.

	Indicated			Inferred		
	Tonnes (kt)	Grade (g/t)	Gold (kOz)	Tonnes (kt)	Grade (g/t)	Gold (kOz)
JORC Murchison Historical Resources *	3,061	3.0	300	4,710	2.3	344
NI 43-101 Resources Open Pit **	3,267	1.7	179	1,516	1.8	84
NI 43-101 Resources Underground **	776	4.6	114	35	3.9	4
NI43-101 Resources Total **	4,043	2.3	293	1,551	1.8	88

* Historical Resources are resources at time of acquisition.

** NI 43-101 Resources are reported to 0.5g/t Au for Open Pit and 3.0g/t for Underground ("NI 43-101 Technical Report: Updated Mineral Resources, Burnakura Gold Project, Western Australia, Australia", prepared by independent consultants, SRK Consulting (Australasia) Pty Ltd and Sedar filed on July 18, 2018 at www.Sedar.com)