

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF

MONUMENT MINING LIMITED

(Expressed in thousands of United States dollars)

For the three and nine months ended March 31, 2024 and 2023

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed interim consolidated financial statements for the three and nine months ended March 31, 2024.

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MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(expressed in thousands of United States dollars)

	Notes	March 31, 2024 \$	June 30, 2023 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	7,489	5,961
Trade and other receivables	5	1,488	1,976
Income tax receivable	15	-	168
Prepaid expenses and deposits		1,039	928
Inventories	6	14,426	10,197
Total current assets		24,442	19,230
Non-current assets			
Inventories	6	6,069	5,078
Property, plant and equipment	7	54,264	60,845
Exploration and evaluation	8	48,103	47,969
Total non-current assets		108,436	113,892
Total assets		132,878	133,122
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	11	5,244	9,328
Lease liabilities	12	68	80
Income tax payable	15	1,724	-
Total current liabilities		7,036	9,408
Non-current liabilities			
Lease liabilities	12	122	173
Borrowings	13	-	45
Asset retirement obligations	14	6,905	6,716
Deferred tax liabilities	15	4,021	2,594
Total non-current liabilities		11,048	9,528
Total liabilities		18,084	18,936
Equity			
Share capital	16	117,343	117,269
Capital reserves – warrants	17	2,612	2,612
Capital reserves – options	17	10,334	10,303
Capital reserves – restricted share units	17	1,170	871
Deficit		(16,665)	(16,869)
Total equity		114,794	114,186
Total liabilities and equity		132,878	133,122

Commitments (Note 25)

Subsequent event (Note 28)

Approved on behalf of the Board:

“Cathy Zhai”

Cathy Zhai, CEO and Director

“Graham Dickson”

Graham Dickson, Director, Chairman

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	Three months ended		Nine months ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		\$	\$	\$	\$
Mining operations					
Revenue	18	14,911	2,629	32,819	9,209
Production costs	19	(7,698)	(2,212)	(17,828)	(7,909)
Gross margin from mining operations		7,213	417	14,991	1,300
Operation expenses	20	(34)	-	(106)	-
Accretion of asset retirement obligation	14	(52)	(55)	(158)	(148)
Depreciation and amortization		(3,497)	(771)	(7,273)	(2,804)
Income (loss) from mining operations		3,630	(409)	7,454	(1,652)
Corporate expenses	21	(915)	(485)	(1,848)	(1,405)
Income (loss) before other items		2,715	(894)	5,606	(3,057)
Other items					
Interest income		69	117	201	277
Gross revenue royalty income	22	15	22	39	53
Interest expense	12	(3)	(2)	(7)	(7)
Gain from Tuckanarra project	8(b)	-	13	179	13
Foreign currency exchange loss		(348)	(647)	(2,565)	(2,110)
Other income, net		47	-	67	-
Loss from other items		(220)	(497)	(2,086)	(1,774)
Income (loss) before income taxes		2,495	(1,391)	3,520	(4,831)
Tax (expenses) recoveries	15	(1,611)	554	(3,316)	509
Total income (loss) and comprehensive income (loss)		884	(837)	204	(4,322)
Earnings (Loss) per share					
- Basic	23	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.01)
- Diluted	23	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.01)
Weighted average number of common shares					
- Basic	23	327,451,603	327,017,494	327,286,538	326,897,114
- Diluted	23	344,569,511	327,017,494	342,574,081	326,897,114

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars)

	Common shares	Capital reserve - warrants	Capital reserve - options	Capital reserve - restricted share units ("RSUs")	Retained earnings (Deficit)	Total equity
	\$	\$	\$	\$	\$	\$
Balances at June 30, 2022	117,231	2,612	10,303	886	(10,596)	120,436
Share-based compensation	-	-	-	20	-	20
RSUs redeemed	17 (b) 38	-	-	(38)	-	-
Net loss for the period	-	-	-	-	(4,322)	(4,322)
Balances at March 31, 2023	117,269	2,612	10,303	868	(14,918)	116,134
Balances at June 30, 2023	117,269	2,612	10,303	871	(16,869)	114,186
Share-based compensation	-	-	31	373	-	404
RSUs redeemed	17 (b) 74	-	-	(74)	-	-
Net income for the period	-	-	-	-	204	204
Balances at March 31, 2024	117,343	2,612	10,334	1,170	(16,665)	114,794

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	Three months ended		Nine months ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		\$	\$	\$	\$
Operating activities					
Income (Loss) for the period		884	(837)	204	(4,322)
Adjustments to reconcile net loss to net cash provided from operating activities:					
Depreciation, depletion and amortization		3,512	783	7,314	2,842
Accretion expense on asset retirement obligations	14	52	55	158	148
Share-based compensation		320	1	322	5
Unrealized foreign currency exchange loss		363	378	1,982	973
Gain from Tuckanarra project	8(b)	-	(13)	(179)	(13)
Forgiveness of government loan	13	(15)	-	(15)	-
Deferred income tax expense (recovery)		1,576	(583)	3,339	(694)
Cash provided by (used in) operating activities before change in working capital items		6,692	(216)	13,125	(1,061)
Change in non-cash working capital items:					
Trade and other receivables		989	(2)	1,169	334
Prepaid expenses and deposits		153	(35)	(112)	(264)
Inventories		2,295	(793)	(1,529)	854
Deferred costs		41	-	-	-
Accounts payable and accrued liabilities		(3,969)	2,392	(4,018)	3,583
Cash provided by operating activities		6,201	1,346	8,635	3,446
Financing activities					
Payment of lease liabilities	12	(23)	(32)	(64)	(56)
Repayment of borrowings	13	(15)	-	(30)	-
Cash used in financing activities		(38)	(32)	(94)	(56)
Investing activities					
Expenditures on exploration and evaluation		(181)	(363)	(660)	(6,206)
Expenditures on property, plant and equipment		(3,334)	(3,655)	(6,353)	(8,117)
Proceeds on disposal of equipment		-	4	-	4
Cash used in investing activities		(3,515)	(4,014)	(7,013)	(14,319)
Increase (decrease) in cash and cash equivalents		2,648	(2,700)	1,528	(10,929)
Cash and cash equivalents at the beginning of the period		4,841	12,810	5,961	21,039
Cash and cash equivalents at the end of the period	4	7,489	10,110	7,489	10,110
Cash and cash equivalents consist of:					
Cash on hand		7,201	9,809	7,201	9,809
Restricted cash		288	301	288	301
		7,489	10,110	7,489	10,110

Supplemental Cash Flow Information (Note 26)

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

1. Corporate Information and Nature of Operations

Monument Mining Limited (“Monument” or “the Company”) is a Vancouver based gold producer, engaged in the operation of gold mines, acquisition, exploration and development of precious metals with a focus on gold. The Company is incorporated and domiciled under the Canada Business Corporations Act and listed on the Toronto Stock Venture Exchange (“TSX-V: MMY”) and Frankfurt Stock Exchange (“FSE: D7Q1”) with the head office located at 1100 Melville Street, Suite 1580, Vancouver, British Columbia, Canada V6E 4A6.

The Company’s production, exploration and development mineral assets are 100% owned through its subsidiaries, including the Selinsing Gold Portfolio in Pahang State, Malaysia comprised of the Selinsing, Buffalo Reef, Felda Land and Famehub projects (together “Selinsing”), and Murchison Gold Portfolio in Western Australia, Australia (“WA”) comprised of the Burnakura, Gabanintha and 20% interest in Tuckanarra project.

Selinsing Gold Mine is the primary asset of the Company, located in Pahang State, Malaysia, and was in commercial gold dore production since September 2010 till November 2022. During fiscal 2023, an additional flotation plant was added to the Selinsing gold processing plant and commissioning was completed in December 2022 in conversion of the Selinsing Gold Plant from an oxide process to a dual oxide and sulphide process plant. The Carbon in Leach (“CIL”) circuit therefore ceased operation and was held for care and maintenance which can be put back to the circuit for oxide ore treatment when needed. The initial ramp up production of sulphide gold concentrates were carried out from January to June 2023. The Selinsing Gold Mine in Malaysia achieved commercial production, operating at 90% of its designed production capacity for 30 consecutive days in August 2023.

The unaudited condensed interim consolidated financial statements of the Company for the three and nine months ended March 31, 2024, comprising the Company and its subsidiaries, were authorized for issue in accordance with a resolution of the directors on May 27, 2024. These unaudited condensed interim consolidated financial statements are presented in thousands of United States (US) dollars and all values are rounded to the nearest thousand dollars except per share amounts or where otherwise indicated.

2. Basis of Preparation

These unaudited condensed interim consolidated financial statements have been prepared in accordance with IAS 34, “Interim Financial Reporting”. The accounting policies applied in these condensed interim consolidated financial statements are consistent with those used in the annual consolidated financial statements for the year ended June 30, 2023. These unaudited condensed interim consolidated financial statements do not include all disclosures required by International Financial Reporting Standards (“IFRS”) for annual consolidated financial statements and accordingly, should be read in conjunction with the Company’s annual audited consolidated financial statements for the year ended June 30, 2023, as some disclosures from the annual consolidated financial statements have been condensed or omitted. These unaudited condensed interim consolidated financial statements were prepared on a going concern basis under the historical cost method except for certain derivatives, which are measured at fair value and were prepared using accounting policies consistent with those in the annual audited consolidated financial statements as at and for the year ended June 30, 2023.

3. Significant Accounting Policies

The unaudited condensed interim consolidated financial statements have been prepared in accordance with the accounting policies adopted in the Company’s most recent annual consolidated financial statements for the year ended June 30, 2023.

a) Critical accounting estimates and judgments

The preparation of these unaudited condensed interim financial statements in conformity with IFRS as issued by the IASB requires management to make estimates and judgments that affect the amounts reported in the financial statements. Estimates and judgments are continually evaluated and are based on historical experience and knowledge of relevant factors such as expectations of future events that are believed to be reasonable under the circumstances, and subject to measurement uncertainty. Actual financial results may not equal the estimated results due to differences between estimated or anticipated events and actual events. The judgments, estimates and assumptions made in the preparation of these condensed interim consolidated financial statements were similar to those made in the preparation of the Company’s annual consolidated financial statements for the year ended June 30, 2023.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

4. Cash and Cash Equivalents

	March 31, 2024	June 30, 2023
	\$	\$
Cash and cash equivalents	7,201	5,671
Restricted cash	288	290
	7,489	5,961

As of March 31, 2024, cash and cash equivalents of \$7.49 million (June 30, 2023: \$5.96 million) included restricted cash of \$0.29 million (June 30, 2023: \$0.29 million).

5. Trade and Other Receivables

	March 31, 2024	June 30, 2023
	\$	\$
Trade receivable	1,235	1,743
Interest receivable	36	1
Goods and services tax receivable	26	12
Other receivables	191	220
	1,488	1,976

Trade receivable as of March 31, 2024 was \$1.24 million (June 30, 2023: \$1.74 million) for gold concentrate sold, including \$0.42 million past due from Hartree Metals LLP ("Hartree").

Other receivables as of March 31, 2024 was \$0.19 million (June 30, 2023: \$0.22 million) for a balance of tax refund from IRB (Inland Revenue Bureau of Malaysia).

6. Inventories

	March 31, 2024	June 30, 2023
	\$	\$
Current inventory		
Mine operating supplies	2,236	1,812
Stockpiled ore	6,616	1,702
Work in progress	77	149
Finished goods (a)	5,497	6,534
	14,426	10,197
Non-current inventory		
Stockpiled ore	3,076	1,965
Work in progress	2,993	3,113
	6,069	5,078
	20,495	15,275

Inventory as at March 31, 2024 was totaling \$20.50 million, comprised of \$14.43 million of current inventory and \$6.07 million of non-current inventory.

The current inventory includes supplies for production, stockpiled ore at the Run-of-Mine pad, work in progress such as concentrate in circuits and finished goods. Finished goods include 0.251 ounces of gold bullion held in the metal accounts (June 30, 2023: 0.251 ounces) and 4,940 ounces of gold concentrate held at Selinsing warehouse (June 30, 2023: 5,701 ounces).

Ore inventories that are not expected to be processed in the next 12 months are classified as non-current assets and primarily consist of flotation high grade tailings and the oxide stockpiles which are planned to be processed by the CIL plant towards the end of the life of mine.

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(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

7. Property, Plant and Equipment

	Mineral Properties	Buildings, plant and equipment	Construction in Progress	Total
	\$	\$	\$	\$
Cost				
As at June 30, 2022	66,078	36,701	11,446	114,225
Addition	4,207	754	3,702	8,663
Change in ARO provision	100	1,068	-	1,168
Disposal	-	(49)	-	(49)
Transfer from exploration and evaluation (a)	21,494	-	-	21,494
Reclassification (b)	-	12,912	(13,292)	(380)
As at June 30, 2023	91,879	51,386	1,856	145,121
Addition	5,822	420	76	6,318
Change in ARO provision	104	6	-	110
Reclassification (c)	-	211	(211)	-
As at March 31, 2024	97,805	52,023	1,721	151,549
Accumulated depreciation and amortization				
As at June 30, 2022	(52,162)	(26,857)	-	(79,019)
Charge for the year	(3,556)	(1,750)	-	(5,306)
Disposal	-	49	-	49
As at June 30, 2023	(55,718)	(28,558)	-	(84,276)
Charge for the period	(10,211)	(2,798)	-	(13,009)
As at March 31, 2024	(65,929)	(31,356)	-	(97,285)
Net book value				
As at June 30, 2022	13,916	9,844	11,446	35,206
As at June 30, 2023	36,161	22,828	1,856	60,845
As at March 31, 2024	31,876	20,667	1,721	54,264

The balance of property, plant and equipment as at March 31, 2024 totaling \$54.26 million included:

- \$31.88 million of mineral properties for the Selinsing Gold Sulphide Project at Selinsing gold mine in Pahang State, Malaysia, which was placed into production and began to deplete over the life of mine on January 1, 2023, using unit-of-production method.
- \$20.66 million of building, plant and equipment for gold mines and administrations, comprised of \$16.38 million for Selinsing Gold Mine in Malaysia, \$4.10 million for Murchison Gold Project in Western Australia and \$0.18 million for the Corporate office in Canada.
- \$1.72 million representing construction in progress of \$0.19 million at Selinsing Gold Mine for the bagging system yet to be completed, which is not subject to amortization, and \$1.53 million of the Burnakura crushing plant refurbishment at Murchison.
- a) As of the year ended June 30, 2023, a total of \$21.49 million sulphide assets were transferred from Exploration and Evaluation representing Exploration and Evaluation costs and mine development costs incurred at Selinsing, Buffalo Reef and Felda Block 7 for sulphide flotation production (Note 8(a)).
- b) As of the year ended June 30, 2023, the net of \$0.38 million reclassification comprised \$13.29 million construction cost for Selinsing sulphide treatment plant that was relocated from construction in progress, of which \$12.91 million to building, plant, equipment and \$0.38 million of first fill cost to inventory after commissioning.
- c) For the nine months ended March 31, 2024, the \$0.21 million reclassification comprised construction costs for gold concentrate warehouse that was relocated from construction in progress.

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For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

8. Exploration and Evaluation

	Selinsing Gold Portfolio	Murchison Gold Portfolio	Total
	\$	\$	\$
	(a)	(b)	
Balance, June 30, 2022	31,009	32,207	63,216
Assay and analysis	6	-	6
Drilling	22	-	22
Geological	45	216	261
Plant maintenance	-	98	98
Site activities	285	407	692
Asset retirement obligations	-	(23)	(23)
Property fees	84	212	296
Mine development	4,910	-	4,910
Impairment loss	-	(15)	(15)
Transfer to mineral properties (Note 7(a))	(21,494)	-	(21,494)
Changes for the year	(16,142)	895	(15,247)
Balance, June 30, 2023	14,867	33,102	47,969
Geological	1	52	53
Plant maintenance	-	69	69
Site activities	-	284	284
Asset retirement obligations (Note 14)	-	(8)	(8)
Property fees	32	205	237
Sale of 80% interest in Tuckanarra project	-	(501)	(501)
Changes for the period	33	101	134
Balance, March 31, 2024	14,900	33,203	48,103

a) Selinsing Gold Portfolio

The Company's 100% owned interest in the Selinsing Gold Mine Portfolio including Selinsing, a part of Buffalo Reef, Felda Land and Famehub, which lie continuously and contiguously along the gold trend upon which the Selinsing Gold Mine is located. As of March 31, 2024, the total balance of \$14.90 million (June 30, 2023: \$14.87 million) comprised \$8.12 million for acquisition and \$6.78 million for exploration and development (June 30, 2023: \$8.12 million for acquisition and \$6.75 million for exploration and development), of which \$0.83 million (June 30, 2023: \$0.83 million) for Selinsing, \$5.71 million (June 30, 2023: \$5.68 million) for Buffalo Reef, \$0.14 million (June 30, 2023: \$0.14 million) for Felda Land, \$5.05 million (June 30, 2023: \$5.05 million) for Famehub, and \$3.17 million (June 30, 2023: \$3.17 million) for Peranggih.

During the nine months ended March 31, 2024, a total \$0.03 million (Nine months ended March 31, 2023: \$5.43 million) expenditure incurred including \$0.03 million for property fees at Selinsing Gold Project (Nine months ended March 31, 2023: \$0.52 million) and \$nil for the Selinsing sulphide gold project (Nine months ended March 31, 2023: \$4.91 million).

During the year ended June 30, 2023, total \$21.49 million expenditures on Selinsing sulphide project were transferred out of the Exploration and Evaluation when the sulphide production began, to mineral properties (Note 7(a)). An impairment test was conducted, and no impairment was identified.

Selinsing

The Company acquired a 100% interest in the Selinsing Gold Project in 2007 through its 100% owned subsidiary Able Return Sdn. Bhd. Acquisition costs and continuous exploration and development expenditure were recoded against Exploration and Evaluation.

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NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

As at March 31, 2024, the total balance of \$0.83 million (June 30, 2023: \$0.83 million) related to exploration and development in previous years.

During the nine months ended March 31, 2024, no exploration costs incurred (Nine months ended March 31, 2023: \$0.22 million) underneath of the existing ore body (Nine months ended March 31, 2023: \$0.19 million, and \$0.03 million).

As of January 1, 2023, a total \$4.33 million expenditure on Selinsing sulphide project was transferred out of the Exploration and Evaluation to mineral properties when the sulphide production began, including \$1.70 million for definitive feasibility study, and \$2.63 million for the tailing storage facilities.

Buffalo Reef

On June 25, 2007, the Company acquired 100% of the common shares of Damar Consolidated Exploration Sdn. Bhd., a company incorporated under the laws of Malaysia, thereby effectively acquiring 100% of the Buffalo Reef tenement property interests.

As at March 31, 2024, the total balance of \$5.71 million (June 30, 2023: \$5.68 million) comprised \$3.02 million for acquisition (June 30, 2023: \$3.02 million) and \$2.69 million (June 30, 2023: \$2.66 million) for exploration and development.

During the nine months ended March 31, 2024, a total of \$0.03 million expenditure (Nine months ended March 31, 2023: \$3.95 million) incurred included \$0.03 million for property fees (Nine months ended March 31, 2023: \$0.31 million for property fees and sample collection and testing), and \$nil for the Selinsing sulphide gold project (Nine months ended March 31, 2023: \$3.64 million).

As of January 1, 2023, a total \$15.35 million expenditure on Selinsing sulphide project was transferred out of the Exploration and Evaluation when the sulphide production began, including \$7.74 million of exploration costs, \$3.50 million of acquisition costs, and \$4.11 million of mine development to mineral properties.

Felda Land

The Company acquired exclusive irrevocable exploration licenses over Felda Land through a subsidiary Able Return Sdn Bhd from settlers – individual owners of blocks on the Felda Land, with consent from Federal Land Development Authority (“FELDA”). The Felda Land is located east and south adjacent to Selinsing and Buffalo Reef. Included in Felda land, Block 7 (“Felda Block 7”) was converted to proprietary mining leases in October 2017. It is adjacent east of Buffalo Reef as the extension of the Buffalo Reef Central (“BRC”) oxide ore body, and nearby existing gold process plant.

As at March 31, 2024, the total balance of \$0.14 million (June 30, 2023: \$0.14 million) comprised \$0.13 million (June 30, 2023: \$0.13 million) for acquisition and \$0.01 million (June 30, 2023: \$0.01 million) for exploration and development.

During the nine months ended March 31, 2024, no exploration (Nine months ended March 31, 2023: \$1.26 million) was incurred (Nine months ended March 31, 2023: \$1.24 million for cutback and \$0.02 million for continuous exploration underneath of the existing sulphide ore body).

As of January 1, 2023, a total \$1.81 million expenditure on Selinsing sulphide project was transferred out of the Exploration and Evaluation when the sulphide production began, including \$0.02 million of exploration costs and \$1.79 million of mine development to mineral properties.

Perangqih

The Perangqih area is located north of the Selinsing Gold Mine and is in the same regional shearing structure as the Selinsing and Buffalo Reef gold deposits. As of March 31, 2024, the balance was \$3.17 million (June 30, 2023: \$3.17 million) with no Exploration and Evaluation expenditures incurred in the nine months ended March 31, 2024.

Famehub

On August 13, 2010, the Company acquired a 100% interest in Famehub Venture Sdn. Bhd. (“Famehub”), a company incorporated in Malaysia to purchase a land package of prospective exploration land as well as the associated data base. This land is located to the east of the Selinsing Gold project and the Buffalo Reef prospect. As of March 31, 2024, the total balance of \$5.05 million (June 30, 2023: \$5.05 million) comprised of \$4.97 million for acquisition and \$0.08 million for exploration and development with no Exploration and Evaluation expenditures incurred in the nine months ended March 31, 2024.

b) Murchison Gold Portfolio

The Company has a 100% interest in the Murchison Gold Portfolio which consists of the Burnakura, Gabanintha, and a 20% interest in Tuckanarra gold properties, located in the Murchison Mineral Field. Burnakura and Gabanintha are located southeast of Meekatharra, WA and northeast of Perth, WA. Tuckanarra is located approximately southwest of Burnakura.

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For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

As of March 31, 2024, the Murchison Gold Portfolio Exploration and Evaluation expenditures totalled \$33.20 million (June 30, 2023: \$33.10 million), of which \$29.65 million (June 30, 2023: \$29.07 million) was spent for Burnakura, \$3.55 million (June 30, 2023: \$3.53 million) for Gabanintha and \$nil (June 30, 2023: \$0.50 million) for Tuckanarra.

A total of \$0.60 million was incurred during the nine months ended March 31, 2024, \$0.58 million spent for Burnakura Project, and \$0.02 million spent for Gabanintha Gold Project.

Burnakura

In February 2014, Monument acquired the Burnakura Gold Project and Gabanintha Gold Project that includes a number of mining and exploration tenements, lease applications, a fully operational gold processing plant, a developed camp site and all necessary infrastructure.

As of March 31, 2024, the balance of Exploration and Evaluation expenditures was \$29.65 million (June 30, 2023: \$29.07 million), of which \$8.42 million (AUD\$9.35 million) were acquisition costs, \$10.34 million (AUD\$13.40 million) were exploration, and \$10.89 million (AUD\$14.36 million) were site care and maintenance which include \$1.92 million for property fees and \$1.49 million for plant maintenance.

During the nine months ended March 31, 2024, a total of \$0.58 million, including \$0.05 million exploration costs and \$0.53 million of site maintenance costs, were incurred for Burnakura (Nine months ended March 31, 2023, \$0.68 million).

Gabanintha

Gabanintha Gold Project was acquired in conjunction with Burnakura, containing a number of prospective tenements located to the east of Burnakura.

As of March 31, 2024, total Exploration and Evaluation expenditures were \$3.55 million (June 30, 2023: \$3.53 million) including acquisition costs of \$2.88 million (AUD\$3.19 million) and exploration costs of \$0.67 million (AUD\$0.93 million).

During the nine months ended March 31, 2024, a total of \$0.02 million was spent for Gabanintha (Nine months ended March 31, 2023, \$0.06 million).

Tuckanarra

On December 24, 2020, the Company sold 80% controlling interest in Tuckanarra to Odyssey Gold Ltd (ASX: "ODY", "Odyssey") pursuant to a Joint Venture Arrangement (the "JV Arrangement"). Monument holds a 20% free carried interest until a decision to mine is made. Preferentially, ODY's gold ore will be processed through Monument's Burnakura gold plant, subject to commercial terms. Monument also retains a 1% net smelter return royalty over ODY's percentage share in Tuckanarra.

The total cash consideration for 80% Tuckanarra interest was \$3.73 million (AUD\$5.00 million), of which \$3.05 million (AUD\$4.00 million) were received in accordance with the closing payment schedule in prior years and recorded against exploration and evaluation; and \$0.68 million (AUD\$1.00 million) contingency Milestone Performance payment became receivable in August 2023 when the Milestone Performance was achieved (more than 100,000 ounces of gold being discovered at a minimum resource grade of 1.55g/t in relation to Tuckanarra Gold Project). Of the amount of \$0.68 million, \$0.50 million proceed was credited against remaining exploration and evaluation cost and \$0.18 million proceeding amount was recorded as gain on sale. The transaction is demonstrated in the following table:

	March 31, 2024	June 30, 2023
	\$	\$
Acquisition costs	3,064	3,064
Cost incurred since acquisition	484	484
Balance of exploration and evaluation expenditures	3,548	3,548
Consideration recognized during the period	(681)	-
Cumulative consideration for the sale of 80% interest	(3,727)	(3,046)
Gain on sale	179	-

9. Capital Management

The Company manages its capital to ensure that it will be able to continue to meet its financial and operational strategies and obligations, while maximizing the return to shareholders through the optimization of equity financing. Management continuously monitors its capital position and periodically reports to the Board of Directors.

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The Company is sensitive to changes in commodity prices and foreign exchange. The Company's policy is to not hedge gold sales. The Company's capital management policy has not changed in the nine months ended March 31, 2024.

The Company's objectives when managing capital are to:

- Ensure the Company has sufficient cash available to support the mining, exploration, and other areas of the business in any gold price environment;
- Ensure the Company has the capital and capacity to support a long-term growth strategy; and
- Minimize counterparty credit risk.

Other than restricted cash (Note 4) the Company is not subject to any externally imposed capital restrictions. Monument has the ability to adjust its capital structure by issuing new equity, issuing new debt, and by selling or acquiring assets. The Company can also control how much capital is returned to shareholders through dividends and share buybacks.

The capital of the Company consists of items included in equity and debt, net of cash and cash equivalents.

	March 31, 2024	June 30, 2023
	\$	\$
Total equity attributable to shareholders	114,794	114,186
Less: cash and cash equivalents	(7,489)	(5,961)
Total capital	107,305	108,225

10. Financial Instruments and Financial Risk

The Company's financial instruments are classified and measured at amortized cost (cash and cash equivalents, restricted cash, trade and other receivables, borrowings, accounts payable and accrued liabilities).

a) Fair value measurement

The carrying amounts of cash and cash equivalents, restricted cash, trade and other receivables, accounts payable and accrued liabilities are considered reasonable approximations of their fair values due to the short-term nature of these instruments.

The Company does not have any financial assets or financial liabilities measured at fair value subsequent to initial recognition.

b) Risk exposures and responses

The Company's financial instruments are exposed to market risk, credit risk, and liquidity risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: foreign currency risk, price risk and interest rate risk.

Foreign currency risk

The Company is exposed to foreign currency risk to the extent financial instruments held by the Company are not denominated in US dollars.

At the reporting date, the Company is exposed to foreign currency risk through the following assets and liabilities denominated in Malaysian ringgit (RM), Australian dollar (AUD) and Canadian dollar (CAD):

	March 31, 2024			June 30, 2023		
	\$	\$	\$	\$	\$	\$
(in 000's, US dollar equivalent)	AUD	RM	CAD	AUD	RM	CAD
Financial instrument – assets						
Cash and cash equivalents	574	250	93	23	234	3
Restricted cash	-	288	-	-	290	-
Trade and other receivable	2	1,446	29	9	1,815	7
Financial instruments – liabilities						
Accounts payable and accrued liabilities	107	4,928	209	65	9,024	239
Lease liabilities	-	-	190	-	-	253
Borrowings	-	-	-	-	-	45

The Company has not hedged any of its foreign currency risks.

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Based on the above net exposures as at March 31, 2024 and assuming that all other variables remain constant, a 5% depreciation or appreciation of the RM against the US dollar would result in an increase/decrease of approximately \$0.15 million (March 31, 2023: increase/decrease of \$0.31 million) in the Company's net income, a 5% depreciation or appreciation of the CAD against US dollar would result in an increase/decrease of approximately \$0.02 million (March 31, 2023: increase/decrease of \$0.02 million) in net income and a 5% depreciation or appreciation of the AUD against the US dollar would result in a decrease/increase of approximately \$0.02 million (March 31, 2023: decrease/increase of \$0.01 million) in net income.

Price risk

The Company is exposed to the risk of fluctuations in the prevailing market price of the gold concentrate that it began producing in 2023 (subject to provisional pricing). The market price of gold is a key driver of the Company's ability to generate cash flow. The Company has not hedged any of its commodity price risks.

The impact on profit or loss before income tax is influenced by changes in commodity prices. The impact on equity is identical to the impact on profit or loss before income tax. The analysis assumes that the price of gold will fluctuate by +/- 15%, with all other variables held constant. Such a change would result in an impact on the income before tax of +/- \$2.09 million.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Generally, the Company's interest income will be reduced during sustained periods of lower interest rates as higher yielding cash equivalents and short-term investments mature and the proceeds are reinvested at lower interest rates. The converse situation will have a positive impact on interest income. In addition to cash equivalents and short-term investments, the Company also has small borrowings that are subject to interest rate risk. These borrowings could potentially increase the Company's exposure to interest rate fluctuations. However, given their relatively small size, the impact on the Company's overall financial position is minimal.

The Company is subject to interest rate risk with respect to its cash and cash equivalents; however, the risk is minimal because of their short-term maturity. To limit this risk, the Company employs a restrictive investment policy. The fair value of financial instruments included in cash and cash equivalents is relatively unaffected by changes in short-term interest rates, as these investments are generally held to maturity. Consequently, changes in short-term interest rates do not have a material effect on the Company's operations.

Credit risk

The Company's credit risk on trade receivables is negligible. This low level of risk is primarily due to our contracts with reputable gold off-takers, which adds a layer of security to our receivables. Furthermore, up to 95% of the sale proceeds for gold concentrate are received the following month after delivery to the off-takers. This prompt payment schedule further mitigates the risk of default, making our exposure to credit risk minimal.

The Company is exposed to concentration of credit risk with respect to cash and cash equivalents (Note 4). The maximum exposure to credit risk is the carrying amounts at March 31, 2024. The amount of \$1.23 million (June 30, 2023: \$0.54 million) is held with a Malaysian financial institution, \$0.57 million with an Australian financial institution (June 30, 2023: \$0.02 million) and \$5.69 million (June 30, 2023: \$5.40 million) is held with Canadian financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through budgeting and forecasting cash flows to ensure it has sufficient cash to meet its short-term requirements for operations, business development and other contractual obligations. The Company's cash and cash equivalents are highly liquid and immediately available on demand for the Company's use. The table below summarizes the maturity profile of the Company's non-derivative financial liabilities as of March 31, 2024 and June 30, 2023.

	March 31, 2024		June 30, 2023	
	\$	\$	\$	\$
	Current <1 year	Non-Current 1-3 years	Current <1 year	Non-Current 1-3 years
Non derivative liabilities				
Accounts payable and accrued liabilities	5,244	-	9,328	-
Lease liabilities	68	122	80	173
Borrowings	-	-	-	45
	5,312	122	9,408	218

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11. Accounts Payable and Accrued Liabilities

	March 31, 2024	June 30, 2023
	\$	\$
Trade payables and accrued liabilities	5,104	8,636
Construction payables	30	565
Employment payables and accruals	110	127
	5,244	9,328

Trade payables are non-interest-bearing and are normally settled on 30-day terms. \$5.24 million trade payables and accrued liabilities as of March 31, 2024 included \$5.10 million for operations and \$0.03 million for flotation plant improvement.

Employment payables and accruals include vacation, employment benefits and related withholding taxes.

12. Lease Liabilities

	March 31, 2024	June 30, 2023
	\$	\$
Opening balance	253	252
Addition	-	75
Interest expenses	7	11
Lease payments	(64)	(79)
Foreign currency exchange gain	(6)	(6)
Changes for the period	(63)	1
Closing balance	190	253
Current portion	68	80
Non-current portion	122	173
Closing balance	190	253

As at March 31, 2024, the lease liability consisted of long-term leases of \$0.19 million (June 30, 2023: \$0.25 million) for two office leases and one equipment lease. During the year ended June 30, 2023, the Company recognized an additional right-of-use asset and lease liability of \$0.03 million (or AUD\$0.04 million) for the new office lease which was effective on October 1, 2022 and also \$0.05 million for a two-year equipment lease.

	March 31, 2024	June 30, 2023
	\$	\$
Undiscounted lease payment obligations:		
Less than one year	76	90
One to five years	127	205
Total undiscounted lease liabilities	203	295

13. Borrowings

	March 31, 2024	June 30, 2023
	\$	\$
Opening balance	45	47
Repayment	(30)	-
Loan forgiveness	(15)	-
Foreign currency exchange gain	-	(2)
Closing balance	-	45
Current portion	-	-
Non-current portion	-	45
Closing balance	-	45

Included in Borrowings of \$nil (CAD\$0.04 million) as of March 31, 2024 is a 32-month term loan of \$0.05 million (CAD\$0.06 million) granted under the Government of Canada's Emergency Business Account (the "CEBA Loan") on April 30 and December 15, 2020. The CEBA Loan is available to qualified businesses to fund their operations due to the COVID-19 pandemic and is non-interest

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bearing until January 18, 2024, postponed from March 31, 2023 (the "Due Date"). One third of the outstanding loan shall be forgiven should the Company repay the two thirds of the loan by the Due Date. After January 18, 2024, the balance of CEBA Loan will be converted into a long-term loan bearing interest rate of 5% expiring December 31, 2026.

The Company paid two thirds of the Loan by two repayments at \$0.02 million (CAD\$0.02 million) each on December 21, 2023 and January 17, 2024. The remaining one third of the CEBA Loan was forgiven as a result, which was included in other income during the quarter ended March 31, 2024.

14. Asset Retirement Obligations

The Company's ARO as of March 31, 2024 consists of reclamation and closure costs for mine development and exploration activities. The total cash flows required to settle the Company's obligations before discounting is estimated to be \$7.89 million (June 30, 2023: \$7.83 million), comprised of \$6.87 million (June 30, 2023: \$6.79 million) for Malaysian projects and \$1.02 million (June 30, 2023: \$1.04 million) for the Western Australia Projects.

As at March 31, 2024, the present value of the Company's ARO was \$6.91 million (June 30, 2023: \$6.72 million), comprised of \$6.01 million (June 30, 2023: \$5.77 million) for Selinsing Gold Portfolio using a pre-tax risk-free rate of 3.59% (June 30, 2023: 3.60%) and an inflation rate of 1.80% (June 30, 2023: 2.40%); \$0.90 million (June 30, 2023: \$0.95 million) for the Murchison gold portfolio using a pre-tax risk-free rate of 4.35% (June 30, 2023: 4.10%) and an inflation rate of 4.10% (June 30, 2023: 6.00%).

During the nine months ended March 31, 2024, accretion for the Malaysian projects was \$0.16 million (Nine months ended March 31, 2023: \$0.09 million) and was expensed through the income statement. Accretion for the Western Australia Projects was \$0.03 million (Nine months ended March 31, 2023: \$0.01 million) and was charged to Exploration and Evaluation (Note 8).

Significant reclamation and closure activities include land rehabilitation, slope stabilization, decommissioning of tailing storage facilities, mined waste dump, road bridges, buildings and mine facilities.

The following is an analysis of the asset retirement obligations:

	March 31, 2024	June 30, 2023
	\$	\$
Opening balance	6,716	5,760
Additions	-	1,111
Accretion expense	187	226
Reclamation performed	(5)	(8)
Reassessment of liabilities	73	8
Foreign currency exchange gain	(66)	(381)
Changes for the period	189	956
Closing balance	6,905	6,716

15. Income Tax

	March 31, 2024	June 30, 2023
	\$	\$
Opening balance - Income tax receivable	(168)	(475)
Income tax expense	1,869	479
Tax installments paid	(2)	(188)
Foreign currency exchange loss	25	16
Changes for the period	1,892	307
Closing balance - income tax payable (receivable)	1,724	(168)

As of March 31, 2024, the income tax payable balance of \$1.72 million (June 30, 2023: income tax receivable of \$0.17 million) resulted from income tax expense after offsetting tax installments. Deferred tax liabilities were \$4.02 million (June 30, 2023, \$2.59 million).

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	March 31, 2024	June 30, 2023
	\$	\$
Opening balance	2,594	2,304
Deferred income tax expense	1,447	391
Foreign currency exchange gain	(20)	(101)
Changes for the period	1,427	290
Closing balance	4,021	2,594

16. Share Capital

a) Authorized

Unlimited common shares without par value.

b) Common shares

Issued and outstanding:

	Number of shares	Value assigned
		\$
Balance, June 30, 2022	326,838,233	117,231
RSUs redeemed (Note 17(b))	366,670	38
Balance, June 30, 2023	327,204,903	117,269
RSUs redeemed (Note 17(b))	716,660	74
Balance, March 31, 2024	327,921,563	117,343

17. Capital Reserves

	March 31, 2024	June 30, 2023
	\$	\$
Warrants	2,612	2,612
Options (a)	10,334	10,303
Restricted share units (b)	1,170	871
	14,116	13,786

a) Stock options

At the Annual General Meeting of Shareholders ("AGM") held on December 15, 2016, the Company's shareholders approved a 5% Fixed Stock Option Plan (the "2016 Stock Option Plan"). The total number of shares reserved for issuance under the 2016 Stock Option Plan is 16,210,905. The general terms of stock options granted under the 2016 Stock Option Plan include a life of stock options up to ten years and a vesting period up to three years.

As of March 31, 2024, 3.8 million stock options were outstanding and a total of 8,340,406 common shares were available for future grant under the 2016 Stock Option Plan, comprised of an initial 16,210,905 reserved for issuance, of which 4,070,499 stock options were exercised. The stock options of 3.8 million were granted during the nine months ended March 31, 2024 (Nine months ended March 31, 2023: nil stock options). Each stock option is exercisable for one share. The terms of the stock options granted include the exercise period of five years and a vesting period of three years with one-third of the grant each vesting on the first, second, and third anniversary of the grant. The exercise prices of all stock options granted during the period were equal to the closing market prices at the grant date.

	Number of common shares under option plan	Weighted average exercise price CAD\$
Balance, June 30, 2022 and June 30, 2023	-	-
Granted	3,800,000	0.145
Balance, June 30, 2024	3,800,000	0.145

The following table summarizes the stock options outstanding as at March 31, 2024:

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Exercise price CAD\$	Number of common shares	Options outstanding		Options exercisable	
		Expiry date	Weighted average life (years)	Number of common shares	Weighted average exercise price CAD\$
0.145	3,800,000	18-Jan-29	4.81	-	-

For the nine months ended March 31, 2024, \$0.03 million (March 31, 2023 \$nil) has been expensed and allocated to corporate expenses, production expense and exploration expenditure against capital reserves for stock options during vesting period. Using the Black-Scholes option pricing model the weighted average assumptions noted below were used to estimate fair value of all stock options recognized during the nine months ended March 31, 2024 as follows:

	March 31, 2024	June 30, 2023
Fair value assumptions		
Risk free rate	3.54%	n/a
Expected dividends	Nil	n/a
Expected life (years)	5.00	n/a
Volatility	73.11%	n/a

b) Restricted share units

At the AGM held on December 15, 2016, the Company's shareholders approved a fixed 10% restricted Share unit plan (the "RSU Plan"). Under the RSU Plan, the total number of shares reserved for grant is 32,421,800, of which 28,343,666 have been granted to date, 12,203,533 have been redeemed, 166,667 are forfeited, 15,973,466 are outstanding and 4,244,801 remain available for future grant at March 31, 2024.

Restricted share units outstanding	Number of common shares
Balance, June 30, 2022	13,656,796
Redeemed	(366,670)
Balance, June 30, 2023	13,290,126
Granted	3,400,000
Redeemed	(716,660)
Balance, March 31, 2024	15,973,466

During the quarter ended March 31, 2024, 3.4 million RSUs were vested immediately with three years term for redemption up to January 18, 2027. Each RSU is entitled for one share upon redemption. In addition to new grant, 12,923,466 RSUs were extended for redemption up to February 10, 2027.

Of the 15,973,466 RSUs granted under the RSU Plan and outstanding, 3,050,000 RSUs for \$0.32 million were granted and vested during the quarter ended March 31, 2024, redeemable until January 18, 2027; 12,923,466 RSUs for \$0.85 million were vested, extended during the quarter ended March 31, 2024, and redeemable until February 10, 2027. The underlying fair value of granted RSUs is amortized over the corresponding vesting periods as compensation expenses against capital reserves. Once vested and units are redeemed, the cost of issuance of shares is credited to share capital against capital reserves.

For the nine months ended March 31, 2024, \$nil has been credited to expense for forfeitures (March 31, 2023 \$nil), and \$0.37 million (March 31, 2023 \$0.02 million) has been expensed and allocated to corporate expenses, production expense and exploration expenditure against capital reserves for RSUs vested, and \$0.74 million (March 31, 2023: \$0.04 million) was credited to share capital for 716,660 RSUs (March 31, 2023: 366,670 RSUs) redeemed.

18. Revenue

	Three months ended March 31,		Nine months ended March 31,	
	2023	2022	2024	2023
	\$	\$	\$	\$
Gold bullion sales	-	2,629	-	9,209
Gold concentrate sales	14,911	-	32,819	-
	14,911	2,629	32,819	9,209

All revenue from gold bullion and gold concentrate is recognised at the point in time when control transfers. The production for fiscal 2023 focused on both gold bullion and gold concentrate. Gold bullion production ceased in November 2022, whereas gold concentrate production commenced in January 2023, with the first sale occurring in June 2023.

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19. Production Costs

	Three months ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
	\$	\$	\$	\$
Mining	2,817	794	6,119	2,871
Processing	3,049	1,143	7,035	4,076
Royalties	1,299	254	3,289	915
Operations, net of silver recovery	533	21	1,385	47
	7,698	2,212	17,828	7,909

20. Operation Expenses

	Three months ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
	\$	\$	\$	\$
Expenses from operation suspension	34	-	106	-

During the period of flotation production, specific plant and equipment used for gold bullion production were put on hold for future resumption. Costs for their care and maintenance have been incurred: \$0.11 million for the nine months ended March 31, 2024. As a comparison, the costs of idle capacity during the suspension and recovery periods were recorded as operating expenses: \$nil for the nine months ended March 31, 2023.

21. Corporate Expenses

	Three months ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
	\$	\$	\$	\$
Office and general expenses	41	29	107	90
Rent and utilities	10	9	28	27
Salaries and wages	212	254	630	733
Share-based compensation	320	1	322	5
Legal, accounting and audit	123	94	328	238
Consulting Fees	47	19	121	60
Shareholders communication	21	23	61	62
Travel	35	37	75	99
Regulatory compliance and filing	10	7	54	53
Project investigation	81	-	81	-
Amortization	15	12	41	38
	915	485	1,848	1,405

22. Gross revenue royalty income

On April 8, 2021, the Company sold 100% equity interest in Mengapur Project to Fortress Minerals Limited ("Fortress", or "Purchaser") for consideration of \$30.00 million in cash and a gross revenue royalty ("GRR") of 1.25% for all products that may be produced at the Mengapur Project. During the nine months ended March 31, 2024, \$0.04 million provisional GRR (Nine months ended March 31, 2023: \$0.05 million) was accrued by the Company subject to data provided by Fortress.

	Three months ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
	\$	\$	\$	\$
Gross revenue royalty income	15	22	39	53

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23. Earnings (Loss) Per Share

The calculation of basic and diluted earnings (loss) per share for the relevant periods is based on the following:

	Three months ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
Earnings (Loss) for the period	\$ 884	\$ (837)	\$ 204	\$ (4,322)
Basic weighted average number of common shares outstanding	327,451,603	327,017,494	327,286,538	326,897,114
Effect of dilutive securities:				
Stock options	1,747,739	-	1,554,440	-
Restricted share units	15,370,169	-	13,733,103	-
Diluted weighted average number of common share outstanding	344,569,511	327,017,494	342,574,081	326,897,114
Basic earnings (loss) per share	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.01)
Diluted earnings (loss) per share	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.01)

All RSUs and stock options are potentially dilutive in the nine months ended March 31, 2024, but excluded from the calculation of diluted earnings per share are those for which the average market prices below the exercise price. As a result of having a loss during the nine months ended March 31, 2023, all options and RSU are considered anti-dilutive. The restricted share units are anti-dilutive for a reduction in loss per share if restricted share units are redeemed. There were 3.8 million stock options and 3.4 million restricted share units granted during the nine months ended March 31, 2024.

24. Related Party Transactions

Key management personnel

The Company's related parties include key management, who have authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly: five directors (executive and non-executive), the Chief Executive Officer ("CEO"), the Chief Financial Officer and the Vice President of Business Development who directly reports to the CEO.

The remuneration of the key management of the Company as defined above including salaries and director fees is as follows:

	Three months ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
	\$	\$	\$	\$
Salaries	134	134	429	407
Directors' fees	30	31	91	93
Share-based payments	366	-	366	-
	530	165	886	500

As at March 31, 2024, the net amount due to related parties are \$0.03 million (June 30, 2023: \$0.03 million) relating to director fees. Directors' fees are paid on a quarterly basis. Unpaid amounts due to directors are recorded against accrued liabilities, are unsecured and bear no interest.

25. Commitments

	2024	2025	2026	2027	2028	Total
	\$	\$	\$	\$	\$	\$
Lease commitments	17	64	56	53	5	195
Mineral property obligations	417	747	754	644	575	3,137
Purchase and Contract commitments						
Mine Operations	2,174	47	39	36	5	2,301
	2,608	858	849	733	585	5,633

The Company's commitment includes leases, mineral property obligations and purchase commitment. Lease commitments represent contractually obligated payments associated with the long-term office lease. Mineral property obligations include exploration expenditures and levies mandated by government authorities to keep the tenements in good standing, \$2.03 million for Murchison and \$1.11 million for Selinsing. Purchase commitments include \$2.15 million for mine operations at Selinsing Gold Mine in Malaysia; and \$0.05 million for exploration expenditure at Murchison Gold Project in Western Australia.

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26. Supplemental Cash Flow Information

	Three months ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
	\$	\$	\$	\$
Interest received	73	129	169	278
Net income tax paid	-	(32)	(2)	(182)
Non-cash working capital, financing and investing activities:				
Amortization charged to mineral properties	5	37	15	55
Amortization inherent in inventory	(479)	216	7,330	2,587
Expenditures on mineral properties in accounts payable	(16)	(25)	27	26
Plant and equipment costs included in accounts payable	(805)	48	1,472	1,486

27. Segment Disclosures

The Company operates primarily in the gold mining industry and its major product is gold. Its activities include gold production, acquisition, exploration and development of gold and other base metal properties. The Company's mining operations are in Malaysia. Another reportable operating segment is the Exploration and Evaluation segment in Malaysia and Australia. The Company's corporate head office is the last reportable operating segment.

The Company's reportable operating segments reflect the Company's individual mining interests and are reported in a manner consistent with the internal reporting used by the Company's chief operating decision maker to assess the Company's performance.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

a) Operating segments

March 31, 2024	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Balance sheet				
Current assets	17,802	850	5,790	24,442
Property, plant and equipment	48,447	5,633	184	54,264
Exploration and evaluation	-	48,103	-	48,103
Total assets	72,318	54,586	5,974	132,878
Total liabilities	16,678	978	428	18,084
June 30, 2023				
	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Balance sheet				
Current assets	13,504	277	5,449	19,230
Property, plant and equipment	55,075	5,578	192	60,845
Exploration and evaluation	-	47,969	-	47,969
Total assets	73,657	53,824	5,641	133,122
Total liabilities	17,389	1,007	540	18,936
For the three months ended March 31, 2024				
	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Income statement				
Revenue	14,911	-	-	14,911
Income from mining operations	3,630	-	-	3,630
Corporate expenses	-	-	(915)	(915)
Other income, (expenses) and (loss)	(200)	77	(97)	(220)
Tax expense	(1,610)	-	(1)	(1,611)
Net income (loss)	1,820	77	(1,013)	884
For the three months ended March 31, 2023				
	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Income statement				
Revenue	2,629	-	-	2,629
Loss from mining operations	(409)	-	-	(409)
Corporate expenses	-	-	(485)	(485)
Other income, (expenses) and (loss)	(643)	7	139	(497)
Tax recovery (expense)	556	-	(2)	554
Net income (loss)	(496)	7	(348)	(837)

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the nine months ended March 31, 2024	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Income statement				
Revenue	32,819	-	-	32,819
Income from mining operations	7,454	-	-	7,454
Corporate expenses	-	-	(1,848)	(1,848)
Other income, (expenses) and (loss)	(2,355)	234	35	(2,086)
Tax expense	(3,312)	-	(4)	(3,316)
Net income (loss)	1,787	234	(1,817)	204
For the nine months ended March 31, 2023				
	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Income statement				
Revenue	9,209	-	-	9,209
Loss from mining operations	(1,652)	-	-	(1,652)
Corporate expenses	-	-	(1,405)	(1,405)
Other income, (expenses) and (loss)	(1,873)	153	(54)	(1,774)
Tax recovery (expense)	514	-	(5)	509
Net income (loss)	(3,011)	153	(1,464)	(4,322)

b) Geographical area information

The Company operates across three geographic regions: Australia, Malaysia, and Canada. 100% of the revenues are generated in Malaysia. Gold concentrate production commenced in January 2023, with the first sale occurring in June 2023. Gold bullion production ceased in November 2022.

March 31, 2024	Australia \$	Malaysia \$	Canada \$	Total \$
Balance sheet				
Current assets	629	18,023	5,790	24,442
Property, plant and equipment	5,633	48,447	184	54,264
Exploration and evaluation	33,203	14,900	-	48,103
Total assets	39,465	87,439	5,974	132,878
Total liabilities	978	16,678	428	18,084
June 30, 2023				
	Australia \$	Malaysia \$	Canada \$	Total \$
Balance sheet				
Current assets	68	13,712	5,450	19,230
Property, plant and equipment	5,579	55,075	191	60,845
Exploration and evaluation	33,102	14,867	-	47,969
Total assets	38,749	88,732	5,641	133,122
Total liabilities	1,007	17,389	540	18,936

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the three months ended March 31, 2024	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	14,911	-	14,911
Income from mining operations	-	3,630	-	3,630
Corporate expenses	-	(72)	(843)	(915)
Other income, (expenses) and (loss)	78	(201)	(97)	(220)
Tax expense	-	(1,609)	(2)	(1,611)
Net income (loss)	78	1,748	(942)	884
For the three months ended March 31, 2023	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	2,629	-	2,629
Loss from mining operations	-	(409)	-	(409)
Corporate expenses	(2)	(67)	(416)	(485)
Other income, (expenses) and (loss)	7	(643)	139	(497)
Tax recovery (expense)	-	556	(2)	554
Net income (loss)	5	(563)	(279)	(837)
For the nine months ended March 31, 2024	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	32,819	-	32,819
Income from mining operations	-	7,454	-	7,454
Corporate expenses	(10)	(136)	(1,702)	(1,848)
Other income, (expenses) and (loss)	234	(2,354)	34	(2,086)
Tax expense	-	(3,312)	(4)	(3,316)
Net income (loss)	224	1,652	(1,672)	204
For the nine months ended March 31, 2023	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	9,209	-	9,209
Loss from mining operations	-	(1,652)	-	(1,652)
Corporate expenses	(13)	(99)	(1,293)	(1,405)
Other income, (expenses) and (loss)	153	(1,874)	(53)	(1,774)
Tax recovery (expense)	-	514	(5)	509
Net income (loss)	140	(3,111)	(1,351)	(4,322)

28. Subsequent Events

None.