

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF

MONUMENT MINING LIMITED

(Expressed in thousands of United States dollars)

For the three months ended September 30, 2024 and 2023

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed interim consolidated financial statements for the three months ended September 30, 2024.

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MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(expressed in thousands of United States dollars)

	Notes	September 30, 2024	June 30, 2024
		\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	4	17,883	10,859
Trade and other receivables	5	8,430	5,946
Prepaid expenses and deposits		880	984
Inventories	6	12,043	12,757
Total current assets		39,236	30,546
Non-current assets			
Inventories	6	5,516	5,480
Property, plant and equipment	7	58,498	57,614
Exploration and evaluation	8	48,729	48,375
Total non-current assets		112,743	111,469
Total assets		151,979	142,015
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	11	12,335	7,878
Lease liabilities	12	60	63
Income tax payable	15	2,126	2,053
Total current liabilities		14,521	9,994
Non-current liabilities			
Lease liabilities	12	95	105
Asset retirement obligations	14	7,771	6,836
Deferred tax liabilities	15	5,449	3,937
Total non-current liabilities		13,315	10,878
Total liabilities		27,836	20,872
Equity			
Share capital	16	117,380	117,380
Capital reserves – warrants	17	2,612	2,612
Capital reserves – options	17	10,411	10,372
Capital reserves – restricted share units	17	1,169	1,205
Deficit		(7,429)	(10,426)
Total equity		124,143	121,143
Total liabilities and equity		151,979	142,015

Commitments (Note 25)

Subsequent event (Note 28)

Approved on behalf of the Board:

“Cathy Zhai”

Cathy Zhai, CEO and Director

“Graham Dickson”

Graham Dickson, Director, Chairman

MONUMENT MINING LIMITED

For the three months ended September 30, 2024 and 2023

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	September 30, 2024	September 30, 2023
		\$	\$
Mining operations			
Revenue	18	19,371	6,911
Production costs	19	(7,760)	(3,902)
Gross margin from mining operations		11,611	3,009
Operation expenses	20	(58)	(37)
Accretion of asset retirement obligation	14	(57)	(53)
Depreciation and amortization		(2,409)	(1,405)
Income from mining operations		9,087	1,514
Corporate expenses	21	(486)	(441)
Income before other items		8,601	1,073
Other items			
Interest income		102	57
Gross revenue royalty income	22	9	24
Interest expense	12	(2)	(2)
Foreign currency exchange loss		(2,568)	(646)
Loss from other items		(2,459)	(567)
Income before income taxes		6,142	506
Tax expenses	15	(3,145)	(591)
Total income (loss) and comprehensive income (loss)		2,997	(85)
Earnings (Loss) per share			
- Basic	23	\$ 0.01	\$ (0.00)
- Diluted	23	\$ 0.01	\$ (0.00)
Weighted average number of common shares			
- Basic	23	328,421,563	327,204,903
- Diluted	23	346,927,799	327,204,903

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three months ended September 30, 2024 and 2023

(expressed in thousands of United States dollars)

		Common shares	Capital reserve - warrants	Capital reserve - options	Capital reserve - restricted share units ("RSUs")	Retained earnings (Deficit)	Total equity
		\$	\$	\$	\$	\$	\$
Balances at June 30, 2023		117,269	2,612	10,303	871	(16,869)	114,186
Share-based compensation	17 (a), (b)	-	-	-	3	-	3
Net loss for the period		-	-	-	-	(85)	(85)
Balances at September 30, 2023		117,269	2,612	10,303	874	(16,954)	114,104
Balances at June 30, 2024		117,380	2,612	10,372	1,205	(10,426)	121,143
Share-based compensation	17 (a), (b)	-	-	39	6	-	45
RSUs forfeited	17 (b)	-	-	-	(42)	-	(42)
Net income for the period		-	-	-	-	2,997	2,997
Balances at September 30, 2024		117,380	2,612	10,411	1,169	(7,429)	124,143

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three months ended September 30, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	September 30, 2024	September 30, 2023
		\$	\$
Operating activities			
Income (Loss) for the year		2,997	(85)
Adjustments to reconcile net income (loss) to net cash provided from (used in) operating activities:			
Depreciation, depletion and amortization		2,424	1,417
Accretion expense on asset retirement obligations	14	57	53
Share-based compensation		4	1
Unrealized foreign currency exchange loss		1,505	550
Deferred income tax expense		1,153	617
Cash provided by operating activities before change in working capital items		8,140	2,553
Change in non-cash working capital items:			
Trade and other receivables		(2,484)	(583)
Prepaid expenses and deposits		103	(111)
Inventories		481	(2,970)
Accounts payable and accrued liabilities		3,436	1,131
Cash provided by operating activities		9,676	20
Financing activities			
Payment of lease liabilities	12	(17)	(18)
Cash used in financing activities		(17)	(18)
Investing activities			
Expenditures on exploration and evaluation		(200)	(247)
Expenditures on property, plant and equipment		(2,435)	(1,173)
Cash used in investing activities		(2,635)	(1,420)
Increase (decrease) in cash and cash equivalents		7,024	(1,418)
Cash and cash equivalents at the beginning of the period		10,859	5,961
Cash and cash equivalents at the end of the period	4	17,883	4,543
Cash and cash equivalents consist of:			
Cash on hand		17,545	4,254
Restricted cash		338	289
		17,883	4,543

Supplemental Cash Flow Information (Note 26)

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

1. Corporate Information and Nature of Operations

Monument Mining Limited (“Monument” or “the Company”) is a Vancouver based gold producer, engaged in the operation of gold mines, acquisition, exploration and development of precious metals with a focus on gold. The Company is incorporated and domiciled under the Canada Business Corporations Act and listed on the Toronto Stock Venture Exchange (“TSX-V: MMY”) and Frankfurt Stock Exchange (“FSE: D7Q1”) with the head office located at 1100 Melville Street, Suite 1580, Vancouver, British Columbia, Canada V6E 4A6.

The Company’s production, exploration and development mineral assets are 100% owned through its subsidiaries, including the Selinsing Gold Portfolio in Pahang State, Malaysia comprised of the Selinsing, Buffalo Reef, Felda Land and Famehub projects (together “Selinsing”), and Murchison Gold Portfolio in Western Australia, Australia (“WA”) comprised of the Burnakura, Gabanintha and 20% interest in Tuckanarra project.

Selinsing Gold Mine is the primary asset of the Company, located in Pahang State, Malaysia, and was in commercial gold dore production since September 2010 till November 2022. During fiscal 2025, the Company continued gold concentrate production after an additional flotation plant was added to the Selinsing gold processing plant and commissioning was completed in December 2022 in conversion of the Selinsing Gold Plant from an oxide process to a dual oxide and sulphide process plant. The Carbon in Leach (“CIL”) circuit therefore ceased operation and was held for care and maintenance which can be put back to the circuit for oxide ore treatment when needed. The initial ramp up production of sulphide gold concentrates were carried out from January to June 2023. The Selinsing Gold Mine in Malaysia achieved commercial production of sulphide gold concentrates, operating at 90% of its designed production capacity for 30 consecutive days in August 2023.

The unaudited condensed interim consolidated financial statements of the Company for the three months ended September 30, 2024, comprising the Company and its subsidiaries, were authorized for issue in accordance with a resolution of the directors on November 25, 2024. These unaudited condensed interim consolidated financial statements are presented in thousands of United States (US) dollars and all values are rounded to the nearest thousand dollars except per share amounts or where otherwise indicated.

2. Basis of Preparation

These unaudited condensed interim consolidated financial statements have been prepared in accordance with IFRS Accounting Standards - IAS 34, “Interim Financial Reporting”. The accounting policies applied in these condensed interim consolidated financial statements are consistent with those used in the annual consolidated financial statements for the year ended June 30, 2024. These unaudited condensed interim consolidated financial statements do not include all disclosures required by IFRS Accounting Standards for annual consolidated financial statements and accordingly, should be read in conjunction with the Company’s annual audited consolidated financial statements for the year ended June 30, 2024, as some disclosures from the annual consolidated financial statements have been condensed or omitted. These unaudited condensed interim consolidated financial statements were prepared on a going concern basis under the historical cost method except for certain derivatives, which are measured at fair value and were prepared using accounting policies consistent with those in the annual audited consolidated financial statements as at and for the year ended June 30, 2024.

3. Material Accounting Policies

The unaudited condensed interim consolidated financial statements have been prepared in accordance with the accounting policies adopted in the Company’s most recent annual consolidated financial statements for the year ended June 30, 2024.

a) Critical accounting estimates and judgments

The preparation of unaudited condensed interim financial statements in conformity with IFRS Accounting Standards as issued by the IASB requires management to make estimates and judgments that affect the amounts reported in the financial statements. Estimates and judgments are continually evaluated and are based on historical experience and knowledge of relevant factors such as expectations of future events that are believed to be reasonable under the circumstances, and subject to measurement uncertainty. Actual financial results may not equal the estimated results due to differences between estimated or anticipated events and actual events. The judgments, estimates and assumptions made in the preparation of these condensed interim consolidated financial statements were similar to those made in the preparation of the Company’s annual consolidated financial statements for the year ended June 30, 2024.

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NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

4. Cash and Cash Equivalents

	September 30, 2024	June 30, 2024
	\$	\$
Cash and cash equivalents	17,545	10,563
Restricted cash	338	296
	17,883	10,859

Cash and cash equivalents consist of cash at banks and on hand and short-term deposits with an original maturity of three (3) months or less. Restricted cash consists of cash held on hand which shall not be released until certain conditions are met under contractual obligations or a court order.

As of September 30, 2024, cash and cash equivalents of \$17.88 million (June 30, 2024: \$10.86 million) included restricted cash of \$0.34 million (June 30, 2024: \$0.30 million).

5. Trade and Other Receivables

	September 30, 2024	June 30, 2024
	\$	\$
Trade receivable	8,368	5,708
Interest receivable	16	1
Goods and services tax receivable	34	24
Other receivables	12	213
	8,430	5,946

Trade receivable as of September 30, 2024 was \$8.37 million (June 30, 2024: \$5.71 million) for gold concentrate sold, including \$0.42 million past due from Hartree Metals LLP ("Hartree"), which is past due since October 27, 2023. The Company has been actively to collect this amount. An arbitration process was initiated in June 2024.

Other receivables as of September 30, 2024 was \$0.01 million (June 30, 2024: \$0.21 million for a balance of tax refund from IRB (Inland Revenue Bureau of Malaysia, which was fully received subsequent to June 30, 2024).

6. Inventories

	September 30, 2024	June 30, 2024
	\$	\$
Current inventory		
Mine operating supplies	2,310	2,197
Stockpiled ore	4,995	5,967
Work in progress	137	94
Finished goods	4,601	4,499
	12,043	12,757
Non-current inventory		
Stockpiled ore	2,523	2,498
Work in progress	2,993	2,982
	5,516	5,480
	17,559	18,237

Inventory as at September 30, 2024 was totaling \$17.56 million, comprised of \$12.04 million of current inventory and \$5.52 million of non-current inventory. The amount of inventory being transferred to cost of sales was \$7.31 million including production costs of \$4.90 million (Note 19) and depreciation of amortization of \$2.41 million during the three months ended September 30, 2024 (Three months ended September 30, 2023, \$4.24 million including production costs of \$2.83 million and depreciation of amortization of \$1.41 million).

The current inventory includes supplies for production, stockpiled ore at the Run-of-Mine pad, work in progress such as concentrate in circuits and finished goods. Finished goods include 0.251 ounces of gold bullion held in the metal accounts (June 30, 2024: 0.251 ounces) and 5,320 ounces of gold concentrate held at Selinsing warehouse (June 30, 2024: 6,531 ounces).

Ore inventories that are not expected to be processed in the next 12 months are classified as non-current assets and primarily consist of flotation high grade tailings and the oxide stockpiles which are planned to be processed by the CIL plant towards the end of the life of mine.

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7. Property, Plant and Equipment

	Mineral Properties	Buildings, plant and equipment	Construction in Progress	Total
	\$	\$	\$	\$
Cost				
As at June 30, 2023	91,879	51,386	1,856	145,121
Addition	8,356	650	101	9,107
Change in ARO provision	11	(55)	-	(44)
Disposal	-	(800)	-	(800)
Reclassification (b)	-	211	(211)	-
As at June 30, 2024	100,246	51,392	1,746	153,384
Addition	2,700	252	311	3,263
Change in ARO provision	21	-	-	21
As at September 30, 2024	102,967	51,644	2,057	156,668
Accumulated depreciation and amortization				
As at June 30, 2023	(55,718)	(28,558)	-	(84,276)
Charge for the year	(9,155)	(3,137)	-	(12,292)
Disposal	-	798	-	798
As at June 30, 2024	(64,873)	(30,897)	-	(95,770)
Charge for the period	(1,604)	(796)	-	(2,400)
As at September 30, 2024	(66,477)	(31,693)	-	(98,170)
Net book value				
As at June 30, 2023	36,161	22,828	1,856	60,845
As at June 30, 2024	35,373	20,495	1,746	57,614
As at September 30, 2024 (a)	36,490	19,951	2,057	58,498

- a) The balance of property, plant and equipment as at September 30, 2024 totaling \$58.50 million included:
- \$36.49 million of mineral properties for the Selinsing Gold Sulphide Project at Selinsing gold mine in Pahang State, Malaysia, which was placed into production and began to deplete over the life of mine on January 1, 2023, using unit-of-production method.
 - \$19.95 million of building, plant and equipment for gold mines and administrations, comprised of \$15.73 million for Selinsing Gold Mine in Malaysia, \$4.07 million for Murchison Gold Project in Western Australia and \$0.15 million for the corporate office in Canada.
 - \$2.06 million representing construction in progress of \$0.53 million at Selinsing Gold Mine including \$0.33 million for the new filter press in construction and \$0.20 million for the bagging system arrived at the site but yet to be completed, which is not subject to amortization, and \$1.53 million of the Burnakura crushing plant refurbishment at Murchison Gold Project in Western Australia.
- b) For the year ended June 30, 2024, the \$0.21 million reclassification comprised construction costs for gold concentrate warehouse that was relocated from construction in progress.

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For the three months ended September 30, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

8. Exploration and Evaluation

	Selinsing Gold Portfolio	Murchison Gold Portfolio	Total
	\$	\$	\$
	(a)	(b)	
Balance, June 30, 2023	14,867	33,102	47,969
Geological	-	101	101
Plant maintenance	-	91	91
Site activities	-	460	460
Asset retirement obligations (Note 14)	-	(4)	(4)
Property fees	42	217	259
Sale of 80% interest in Tuckanarra project	-	(501)	(501)
Changes for the year	42	364	406
Balance, June 30, 2024	14,909	33,466	48,375
Geological	8	83	91
Plant maintenance	-	23	23
Site activities	-	78	78
Asset retirement obligations (Note 14)	-	(14)	(14)
Property fees	11	165	176
Changes for the period	19	335	354
Balance, September 30, 2024	14,928	33,801	48,729

a) Selinsing Gold Portfolio

The Company's 100% owned interest in the Selinsing Gold Mine Portfolio including Selinsing, a part of Buffalo Reef, Felda Land and Famehub, which lie continuously and contiguously along the gold trend upon which the Selinsing Gold Mine is located. As of September 30, 2024, the total balance of \$14.93 million (June 30, 2024: \$14.91 million) comprised \$8.12 million for acquisition and \$6.81 million for exploration and development (June 30, 2024: \$8.12 million for acquisition and \$6.79 million for exploration and development), of which \$0.83 million (June 30, 2024: \$0.83 million) for Selinsing, \$5.74 million (June 30, 2024: \$5.72 million) for Buffalo Reef, \$0.14 million (June 30, 2024: \$0.14 million) for Felda Land, \$5.05 million (June 30, 2024: \$5.05 million) for Famehub, and \$3.17 million (June 30, 2024: \$3.17 million) for Peranggih.

During the three months ended September 30, 2024, a total \$0.02 million expenditure incurred for geological work and property fees (Three months ended September 30, 2023: \$0.01 million for property fees).

Selinsing

The Company acquired a 100% interest in the Selinsing Gold Project in 2007 through its 100% owned subsidiary Able Return Sdn. Bhd. Acquisition costs and continuous exploration and development expenditure were recoded against Exploration and Evaluation.

As at September 30, 2024, the total balance of \$0.83 million (June 30, 2024: \$0.83 million) related to exploration and development in previous years.

During the three months ended September 30, 2024, no exploration costs were incurred (Three months ended September 30, 2024: \$nil) underneath of the existing ore body.

Buffalo Reef

On June 25, 2007, the Company acquired 100% of the common shares of Damar Consolidated Exploration Sdn. Bhd., a company incorporated under the laws of Malaysia, thereby effectively acquiring 100% of the Buffalo Reef tenement property interests.

As at September 30, 2024, the total balance of \$5.74 million (June 30, 2024: \$5.72 million) comprised \$3.02 million for acquisition (June 30, 2024: \$3.02 million) and \$2.72 million (June 30, 2024: \$2.70 million) for exploration and development.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2024 and 2023

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

During the three months ended September 30, 2024, a total of \$0.02 million expenditure (Three months ended September 30, 2023: \$0.01 million for property fees) incurred included \$0.01 million for geological work and \$0.01 million for property fees.

Felda Land

The Company acquired exclusive irrevocable exploration licenses over Felda Land through a subsidiary Able Return Sdn Bhd from settlers – individual owners of blocks on the Felda Land, with consent from Federal Land Development Authority (“FELDA”). The Felda Land is located east and south adjacent to Selinsing and Buffalo Reef. Included in Felda land, Block 7 (“Felda Block 7”) was converted to proprietary mining leases in October 2017. It is adjacent east of Buffalo Reef as the extension of the Buffalo Reef Central (“BRC”) oxide ore body, and nearby existing gold process plant.

As at September 30, 2024, the total balance of \$0.14 million (June 30, 2024: \$0.14 million) comprised \$0.13 million (June 30, 2024: \$0.13 million) for acquisition and \$0.01 million (June 30, 2024: \$0.01 million) for exploration and development.

During the three months ended September 30, 2024, no exploration (Three months ended September 30, 2023: \$nil) was incurred.

Perangqih

The Perangqih area is located north of the Selinsing Gold Mine and is in the same regional shearing structure as the Selinsing and Buffalo Reef gold deposits. As of September 30, 2024, the balance was \$3.17 million (June 30, 2024: \$3.17 million) with no Exploration and Evaluation expenditures incurred in the three months ended September 30, 2024 (Three months ended September 30, 2023: \$nil).

Famehub

On August 13, 2010, the Company acquired a 100% interest in Famehub Venture Sdn. Bhd. (“Famehub”), a company incorporated in Malaysia to purchase a land package of prospective exploration land as well as the associated data base. This land is located to the east of the Selinsing Gold project and the Buffalo Reef prospect. As of September 30, 2024, the total balance of \$5.05 million (June 30, 2024: \$5.05 million) comprised of \$4.97 million for acquisition and \$0.08 million for exploration and development with no Exploration and Evaluation expenditures incurred in the three months ended September 30, 2024 (Three months ended September 30, 2023: \$nil).

b) Murchison Gold Portfolio

The Company has a 100% interest in the Murchison Gold Portfolio which consists of the Burnakura, Gabanintha, and a 20% interest in Tuckanarra gold properties, located in the Murchison Mineral Field. Burnakura and Gabanintha are located southeast of Meekatharra, WA and northeast of Perth, WA. Tuckanarra is located approximately southwest of Burnakura.

As of September 30, 2024, the Murchison Gold Portfolio Exploration and Evaluation expenditures totalled \$33.80 million (June 30, 2024: \$33.47 million), of which \$30.16 million (June 30, 2024: \$29.89 million) was spent for Burnakura, \$3.64 million (June 30, 2024: \$3.58 million) for Gabanintha and \$nil (June 30, 2024: \$nil after the receipt of a Milestone Performance payment in February 2024) for Tuckanarra, of which Monument remains 20% free carrying interest.

A total of \$0.33 million was incurred during the three months ended September 30, 2024, \$0.27 million spent for Burnakura Project, and \$0.06 million spent for Gabanintha Gold Project.

A total of \$0.25 million was incurred during the three months ended September 30, 2023, \$0.23 million spent for Burnakura Project, and \$0.02 million spent for Gabanintha Gold Project.

Burnakura

In February 2014, Monument acquired the Burnakura Gold Project and Gabanintha Gold Project that includes a number of mining and exploration tenements, lease applications, a fully operational gold processing plant, a developed camp site and all necessary infrastructure.

As of September 30, 2024, the balance of Exploration and Evaluation expenditures was \$30.16 million (June 30, 2024: \$29.89 million), of which \$8.42 million (AUD\$9.35 million) were acquisition costs, \$10.43 million (AUD\$13.54 million) were exploration, and \$11.31 million (AUD\$14.99 million) were site care and maintenance which include \$2.06 million for property fees and \$1.53 million for plant maintenance.

During the three months ended September 30, 2024, a total of \$0.27 million, including \$0.06 million exploration costs and \$0.21 million of site maintenance costs, were incurred for Burnakura (Three months ended September 30, 2023, \$0.23 million).

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For the three months ended September 30, 2024 and 2023

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Gabanintha

Gabanintha Gold Project was acquired in conjunction with Burnakura, containing a number of prospective tenements located to the east of Burnakura.

As of September 30, 2024, total Exploration and Evaluation expenditures were \$3.64 million (June 30, 2024: \$3.58 million) including acquisition costs of \$2.88 million (AUD\$3.19 million) and exploration costs of \$0.76 million (AUD\$1.07 million).

During the three months ended September 30, 2024, a total of \$0.06 million was spent for Gabanintha exploration costs (Three months ended September 30, 2023, \$0.02 million).

Tuckanarra

On December 24, 2020, the Company sold 80% controlling interest in Tuckanarra to Odyssey Gold Ltd (ASX: "ODY", "Odyssey") pursuant to a Joint Venture Arrangement (the "JV Arrangement"). Monument holds a 20% free carried interest until a decision to mine is made. Preferentially, ODY's gold ore will be processed through Monument's Burnakura gold plant, subject to commercial terms. Monument also retains a 1% net smelter return royalty over ODY's percentage share in Tuckanarra.

The total cash consideration for 80% Tuckanarra interest was \$3.73 million (AUD\$5.00 million), of which \$3.05 million (AUD\$4.00 million) were received in accordance with the closing payment schedule in prior years and recorded against exploration and evaluation; and \$0.68 million (AUD\$1.00 million) contingency Milestone Performance payment has been received in February 2024 when the Milestone Performance was achieved (more than 100,000 ounces of gold being discovered at a minimum resource grade of 1.55g/t in relation to Tuckanarra Gold Project). Of the amount of \$0.68 million, \$0.50 million proceed was credited against remaining exploration and evaluation cost and \$0.18 million proceeding amount was recorded as gain on sale. The transaction is demonstrated in the following table:

	June 30, 2024
	\$
Cumulative costs	
Acquisition costs	3,064
Cost incurred since acquisition	484
Cumulative exploration and evaluation expenditures	3,548
Cumulative consideration for the sale of 80% interest	
Opening cumulative consideration	(3,046)
Consideration recognized during the year	(681)
Closing cumulative consideration	(3,727)
Gain on sale	179

9. Capital Management

The Company manages its capital to ensure that it will be able to continue to meet its financial and operational strategies and obligations, while maximizing the return to shareholders through the optimization of equity financing. Management continuously monitors its capital position and periodically reports to the Board of Directors.

The Company is sensitive to changes in commodity prices and foreign exchange. The Company's policy is to not hedge gold sales. The Company's capital management policy has not changed in the three months ended September 30, 2024.

The Company's objectives when managing capital are to:

- Ensure the Company has sufficient cash available to support the mining, exploration, and other areas of the business in any gold price environment;
- Ensure the Company has the capital and capacity to support a long-term growth strategy; and
- Minimize counterparty credit risk.

Other than restricted cash (Note 4) the Company is not subject to any externally imposed capital restrictions. Monument has the ability to adjust its capital structure by issuing new equity, issuing new debt, and by selling or acquiring assets. The Company can also control how much capital is returned to shareholders through dividends and share buybacks.

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(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

The capital of the Company consists of items included in equity and debt, net of cash and cash equivalents.

	September 30, 2024	June 30, 2024
	\$	\$
Total equity attributable to shareholders	124,143	121,143
Less: cash and cash equivalents	(17,883)	(10,859)
Total capital	106,260	110,284

10. Financial Instruments and Financial Risk

The Company's financial instruments are classified and measured at amortized cost (cash and cash equivalents, restricted cash, trade and other receivables, borrowings, accounts payable and accrued liabilities).

a) Fair value measurement

The carrying amounts of cash and cash equivalents, restricted cash, trade and other receivables, accounts payable and accrued liabilities are considered reasonable approximations of their fair values due to the short-term nature of these instruments.

The Company does not have any financial assets or financial liabilities measured at fair value subsequent to initial recognition.

b) Risk exposures and responses

The Company's financial instruments are exposed to market risk, credit risk, and liquidity risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: foreign currency risk, price risk and interest rate risk.

Foreign currency risk

The Company is exposed to foreign currency risk to the extent financial instruments held by the Company are not denominated in US dollars.

At the reporting date, the Company is exposed to foreign currency risk through the following assets and liabilities denominated in Malaysian ringgit (RM), Australian dollar (AUD) and Canadian dollar (CAD):

	September 30, 2024			June 30, 2024		
	\$	\$	\$	\$	\$	\$
(in 000's, US dollar equivalent)	AUD	RM	CAD	AUD	RM	CAD
Financial instrument – assets						
Cash and cash equivalents	77	61	62	300	1,179	132
Restricted cash	-	338	-	-	296	-
Trade and other receivable	26	6	14	23	204	1
Financial instruments – liabilities						
Accounts payable and accrued liabilities	279	11,759	297	70	7,578	230

The Company has not hedged any of its foreign currency risks.

Based on the above net exposures as at September 30, 2024 and assuming that all other variables remain constant, a 5% depreciation or appreciation of the RM against the US dollar would result in an increase/decrease of approximately \$0.57 million (September 30, 2023: increase/decrease of \$0.38 million) in the Company's net income, a 5% depreciation or appreciation of the CAD against US dollar would result in an increase/decrease of approximately \$0.01 million (September 30, 2023: increase/decrease of \$0.03 million) in net income and a 5% depreciation or appreciation of the AUD against the US dollar would result in an increase/decrease of approximately \$0.01 million (September 30, 2023: increase/decrease of \$0.01 million) in net income.

Price risk

The Company is exposed to the risk of fluctuations in the prevailing market price of the gold concentrate that it began producing in 2023 (subject to provisional pricing). The market price of gold is a key driver of the Company's ability to generate cash flow. The Company has not hedged any of its commodity price risks.

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The impact on profit or loss before income tax is influenced by changes in commodity prices. The impact on equity is identical to the impact on profit or loss before income tax. The analysis assumes that the price of gold will fluctuate by +/- 15%, with all other variables held constant. Such a change would result in an impact on the income before tax of +/- \$2.86 million (Three months ended September 30, 2023: +/- \$1.03 million).

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Generally, the Company's interest income will be reduced during sustained periods of lower interest rates as higher yielding cash equivalents and short-term investments mature and the proceeds are reinvested at lower interest rates. The converse situation will have a positive impact on interest income. In addition to cash equivalents and short-term investments, the Company also has small borrowings that are subject to interest rate risk. These borrowings could potentially increase the Company's exposure to interest rate fluctuations. However, given their relatively small size, the impact on the Company's overall financial position is minimal.

The Company is subject to interest rate risk with respect to its cash and cash equivalents; however, the risk is minimal because of their short-term maturity. To limit this risk, the Company employs a restrictive investment policy. The fair value of financial instruments included in cash and cash equivalents is relatively unaffected by changes in short-term interest rates, as these investments are generally held to maturity. Consequently, changes in short-term interest rates do not have a material effect on the Company's operations.

Credit risk

The Company's credit risk on trade receivables is negligible. This low level of risk is primarily due to our contracts with reputable gold off-takers, which adds a layer of security to our receivables. Furthermore, up to 95% of the sale proceeds for gold concentrate are received the following month after delivery to the off-takers. This prompt payment schedule further mitigates the risk of default, making our exposure to credit risk minimal.

The Company is exposed to concentration of credit risk with respect to cash and cash equivalents (Note 4). The maximum exposure to credit risk is the carrying amounts at September 30, 2024. The amount of \$0.46 million (June 30, 2024: \$1.51 million) is held with a Malaysian financial institution, \$0.08 million with an Australian financial institution (June 30, 2024: \$0.30 million) and \$17.34 million (June 30, 2024: \$9.05 million) is held with Canadian financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through budgeting and forecasting cash flows to ensure it has sufficient cash to meet its short-term requirements for operations, business development and other contractual obligations. The Company's cash and cash equivalents are highly liquid and immediately available on demand for the Company's use. The table below summarizes the maturity profile of the Company's non-derivative financial liabilities as of September 30, 2024 and June 30, 2024.

	September 30, 2024		June 30, 2024	
	\$	\$	\$	\$
	Current <1 year	Non-Current 1-3 years	Current <1 year	Non-Current 1-3 years
Non derivative liabilities				
Accounts payable and accrued liabilities	12,335	-	7,878	-
	12,335	-	7,878	-

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11. Accounts Payable and Accrued Liabilities

	September 30, 2024	June 30, 2024
	\$	\$
Current liabilities		
Trade payables and accrued liabilities	11,914	7,678
Construction payables	20	24
Employment payables and accruals	401	176
	12,335	7,878

Trade payables are non-interest-bearing and are normally settled on 30-day terms except royalty which take longer time for process and approval. \$11.91 million (June 30, 2024: \$7.68 million) trade payables and accrued liabilities as of September 30, 2024 included \$0.04 million (June 30, 2024: \$0.03 million) for flotation plant improvement and \$11.87 million (June 30, 2024: \$7.65 million) comprised of \$4.31 million (June 30, 2024: \$2.86 million) for mining and \$4.02 million (June 30, 2024: \$3.35 million) for royalty.

Employment payables and accruals include vacation, employment benefits and related withholding taxes.

12. Lease Liabilities

	September 30, 2024	June 30, 2024
	\$	\$
Opening balance	168	253
Interest expenses	2	8
Lease payments	(17)	(87)
Foreign currency exchange loss (gain)	2	(6)
Changes for the period	(13)	(85)
Closing balance	155	168
Current portion	60	63
Non-current portion	95	105
Closing balance	155	168

As at September 30, 2024, the lease liability consisted of long-term leases of \$0.16 million for two office leases ((June 30, 2024: \$0.17 million for two office leases and one equipment lease).

	September 30, 2024	June 30, 2024
	\$	\$
Undiscounted lease payment obligations:		
Less than one year	65	69
One to five years	97	126
Total undiscounted lease liabilities	162	195

13. Borrowings

	September 30, 2024	June 30, 2024
	\$	\$
Non-current liabilities		
Opening balance	-	45
Repayment	-	(30)
Loan forgiveness	-	(15)
Closing balance	-	-

As of the first quarter ended September 30, 2024 no borrowings were outstanding. A 32-month term loan of \$0.05 million (CAD\$0.06 million) were paid in full as of January 2024, the third quarter of fiscal year 2024; this interest free loan was granted to the Company under the Government of Canada's Emergency Business Account (the "CEBA Loan") on April 30 and December 15, 2020 as qualified businesses during the COVID-19 pandemic.

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14. Asset Retirement Obligations

The Company's ARO as of September 30, 2024 consists of reclamation and closure costs for mine development and exploration activities. The total cash flows required to settle the Company's obligations before discounting is estimated to be \$8.93 million (June 30, 2024: \$7.92 million), comprised of \$7.85 million (June 30, 2023: \$6.88 million) for Malaysian projects and \$1.08 million (June 30, 2024: \$1.04 million) for the Western Australia Projects.

As at September 30, 2024, the present value of the Company's ARO was \$7.77 million (June 30, 2024: \$6.84 million), comprised of \$6.83 million (June 30, 2024: \$5.91 million) for Selinsing Gold Portfolio using a pre-tax risk-free rate of 3.50% (June 30, 2024: 3.64%) and an inflation rate of 1.80% (June 30, 2024: 2.00%); \$0.94 million (June 30, 2024: \$0.93 million) for the Murchison gold portfolio using a pre-tax risk-free rate of 4.35% (June 30, 2024: 4.35%) and an inflation rate of 3.80% (June 30, 2024: 3.60%).

During the three months ended September 30, 2024, accretion for the Malaysian projects was \$0.06 million (Three months ended September 30, 2023: \$0.09 million) and was expensed through the income statement. Accretion for the Western Australia Projects was \$0.01 million (Three months ended September 30, 2023: \$0.01 million) and was charged to Exploration and Evaluation (Note 8).

Significant reclamation and closure activities include land rehabilitation, slope stabilization, decommissioning of tailing storage facilities, mined waste dump, road bridges, buildings and mine facilities.

The following is an analysis of the asset retirement obligations:

	September 30, 2024	June 30, 2024
	\$	\$
Opening balance	6,836	6,716
Accretion expense	68	252
Reclamation performed	-	(5)
Reassessment of liabilities	(4)	(87)
Foreign currency exchange loss (gain)	871	(40)
Changes for the period	935	120
Closing balance	7,771	6,836

15. Income Tax

	September 30, 2024	June 30, 2024
	\$	\$
Opening balance - income tax payable (receivable)	2,053	(168)
Income tax expense	2,065	3,877
Tax installments paid	(2,266)	(1,683)
Foreign currency exchange loss	274	27
Changes for the period	73	2,221
Closing balance - income tax payable	2,126	2,053

As of September 30, 2024, the income tax payable balance of \$2.13 million (June 30, 2024: income tax payable of \$2.05 million) resulted from income tax expense after offsetting tax installments. Deferred tax liabilities were \$5.45 million (June 30, 2024, \$3.94 million).

	September 30, 2024	June 30, 2024
	\$	\$
Opening balance	3,937	2,594
Deferred income tax expense	1,080	1,358
Foreign currency exchange loss (gain)	432	(15)
Changes for the period	1,512	1,343
Closing balance	5,449	3,937

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16. Share Capital

a) Authorized

Unlimited common shares without par value.

b) Common shares

Issued and outstanding:

	Number of shares	Value assigned \$
Balance, June 30, 2022	326,838,233	117,231
RSUs redeemed (Note 17(b))	366,670	38
Balance, June 30, 2023	327,204,903	117,269
RSUs redeemed (Note 17(b))	1,216,660	111
Balance, June 30, 2024 and September 30, 2024	328,421,563	117,380

17. Capital Reserves

	September 30, 2024 \$	June 30, 2024 \$
Warrants	2,612	2,612
Options (a)	10,411	10,372
Restricted share units (b)	1,169	1,205
	14,192	14,189

a) Stock options

At the Annual General Meeting of Shareholders ("AGM") held on December 15, 2016, the Company's shareholders approved a 5% Fixed Stock Option Plan (the "2016 Stock Option Plan"). The total number of shares reserved for issuance under the 2016 Stock Option Plan is 16,210,905. The general terms of stock options granted under the 2016 Stock Option Plan include a life of stock options up to ten years and a vesting period up to three years.

As of September 30, 2024, 3.8 million stock options were outstanding and a total of 8,340,406 common shares were available for future grant under the 2016 Stock Option Plan, comprised of an initial 16,210,905 reserved for issuance, of which 4,070,499 stock options were exercised. No stock options were granted during the three months ended September 30, 2024 (Three months ended September 30, 2023: nil stock options). Each stock option is exercisable for one share. The terms of the stock options granted include the exercise period of five years and a vesting period of three years with one-third of the grant each vesting on the first, second, and third anniversary of the grant. The exercise prices of all stock options granted during the period were equal to the closing market prices at the grant date.

	Number of common shares under option plan	Weighted average exercise price CAD\$
Balance, June 30, 2023	-	-
Granted	3,800,000	0.145
Balance, June 30, 2024 and September 30, 2024	3,800,000	0.145

The following table summarizes the stock options outstanding as at September 30, 2024:

Exercise price CAD\$	Options outstanding			Options exercisable	
	Number of common shares	Expiry date	Weighted average life (years)	Number of common shares	Weighted average exercise price CAD\$
0.145	3,800,000	18-Jan-29	4.30	-	-

For the three months ended September 30, 2024, \$0.04 million (September 30, 2023: \$nil) has been expensed and allocated to corporate expenses, production expense and exploration expenditure against capital reserves for stock options during vesting period. Using the Black-Scholes option pricing model the weighted average assumptions noted below were used to estimate fair value of all stock options recognized during the three months ended September 30, 2024 as follows:

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	September 30, 2024	June 30, 2024
Fair value assumptions		
Risk free rate	3.54%	3.54%
Expected dividends	Nil	Nil
Expected life (years)	4.30	5.00
Volatility	73.11%	73.11%
Expected forfeiture rate	Nil	Nil

b) Restricted share units

At the AGM held on December 15, 2016, the Company's shareholders approved a fixed 10% restricted Share unit plan (the "RSU Plan"). Under the RSU Plan, the total number of shares reserved for grant is 32,421,800, of which 29,843,666 have been granted to date, 12,703,533 have been redeemed, 1,166,667 are forfeited, 15,973,466 are outstanding and 3,744,801 remain available for future grant at September 30, 2024.

Restricted share units outstanding	Number of common shares
Balance, June 30, 2023	13,290,126
Granted	4,900,000
Redeemed	(1,216,660)
Balance, June 30, 2024	16,973,466
Forfeited	(1,000,000)
Balance, September 30, 2024	15,973,466

During the three months ended September 30, 2024, no RSUs were granted. Each RSU is entitled for one share upon redemption.

The underlying fair value of granted RSUs is amortized over the corresponding vesting periods as compensation expenses against capital reserves. Once vested and units are redeemed, the cost of issuance of shares is credited to share capital against capital reserves.

For the three months ended September 30, 2024, \$0.04 million has been credited to expense for 1 million RSU forfeitures (September 30, 2023 \$nil), and \$0.01 million (September 30, 2023 \$0.01 million) has been expensed and allocated to corporate expenses, production expense and exploration expenditure against capital reserves for RSUs vested, and \$nil (September 30, 2023: \$nil) was credited to share capital for nil RSUs (September 30, 2023: nil RSUs) redeemed.

18. Revenue

	Three months ended September 30,	
	2024	2023
	\$	\$
Gold concentrate sales	19,371	6,911
	19,371	6,911

All revenue from gold concentrate is recognised at the point in time when control transfers. Gold bullion production ceased in November 2022, whereas gold concentrate production commenced in January 2023, with the first sale occurring in June 2023. The gold concentrate sales include the adjustments of \$0.39 million during the three months ended September 30, 2024 (Three months ended September 30, 2023: \$nil), reflecting timing and estimation variances between provisional and final & binding resulted received in survey and lab test work.

19. Production Costs

	Three months ended September 30,	
	2024	2023
	\$	\$
Mining	2,258	1,223
Processing	2,645	1,609
Royalties	2,141	794
Operations, net of silver recovery	716	276
	7,760	3,902

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20. Operation Expenses

	Three months ended September 30,	
	2024	2023
	\$	\$
Expenses from operation suspension	58	37

During the period of flotation production, specific plant and equipment used for gold bullion production were put on hold for future resumption. Costs for their care and maintenance have been incurred: \$0.06 million for the three months ended September 30, 2024 (Three months ended September 30, 2023: \$0.04 million).

21. Corporate Expenses

	Three months ended September 30,	
	2024	2023
	\$	\$
Office and general expenses	24	29
Rent and utilities	9	9
Salaries and wages	190	215
Share-based compensation	4	1
Legal, accounting and audit	142	92
Consulting Fees	23	34
Shareholders communication	29	21
Travel	44	22
Regulatory compliance and filing	6	6
Amortization	15	12
	486	441

22. Gross revenue royalty income

On April 8, 2021, the Company sold 100% equity interest in Mengapur Project to Fortress Minerals Limited ("Fortress", or "Purchaser") for consideration of \$30.00 million in cash and a gross revenue royalty ("GRR") of 1.25% for all products that may be produced at the Mengapur Project. During the three months ended September 30, 2024, \$0.01 million provisional GRR (Three months ended September 30, 2023: \$0.02 million) was accrued by the Company subject to data provided by Fortress.

	Three months ended September 30,	
	2024	2023
	\$	\$
Gross revenue royalty income	9	24

23. Earnings (Loss) Per Share

The calculation of basic and diluted earnings (loss) per share for the relevant periods is based on the following:

	Three months ended September 30,	
	2024	2023
	\$	\$
Earnings (Loss) for the year	2,997	(85)
Basic weighted average number of common shares outstanding	328,421,563	327,204,903
Effect of dilutive securities:		
Stock options	2,532,770	-
Restricted share units	15,973,466	-
Diluted weighted average number of common share outstanding	346,927,799	327,204,903
Basic earnings (loss) per share	\$ 0.01	\$ (0.00)
Diluted earnings (loss) per share	\$ 0.01	\$ (0.00)

All RSUs and stock options are potentially dilutive in the three months ended September 30, 2024, but excluded from the calculation of diluted earnings per share are those for which the average market prices below the exercise price. The anti-dilutive stock options and RSUs are 1,267,230 and nil respectively in the three months ended September 30, 2024. As a result of having a loss during the three months ended September 30, 2023, all options and RSUs are considered anti-dilutive. The restricted share

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units are anti-dilutive for a reduction in loss per share if restricted share units are redeemed. There were no stock options and restricted share units granted during the three months ended September 30, 2024.

24. Related Party Transactions

Key management personnel

The Company's related parties include key management, who have authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly: five directors (executive and non-executive), the Chief Executive Officer ("CEO"), the Chief Financial Officer and the Vice President of Business Development who directly reports to the CEO.

The remuneration of the key management of the Company as defined above including salaries and director fees is as follows:

	Three months ended September 30,	
	2024	2023
	\$	\$
Salaries	134	162
Directors' fees	31	30
	165	192

As at September 30, 2024, the net amount due to related parties are \$0.03 million (June 30, 2024: \$0.03 million) relating to director fees. Directors' fees are paid on a quarterly basis. Unpaid amounts due to directors are recorded against accrued liabilities, are unsecured and bear no interest.

25. Commitments

	2025	2026	2027	2028	2029	Total
	\$	\$	\$	\$	\$	\$
Lease commitments	52	56	54	5	-	167
Mineral property obligations	721	617	617	617	985	3,557
Purchase and Contract commitments						
Mine operations	2,185	39	36	5	2	2,267
Flotation plant improvement	239	-	-	-	-	239
	3,197	712	707	627	987	6,230

The Company's commitment includes leases, mineral property obligations and purchase commitment. Lease commitments represent contractually obligated payments associated with the long-term office lease. Mineral property obligations include exploration expenditures and levies mandated by government authorities to keep the tenements in good standing, \$2.21 million for Murchison and \$1.35 million for Selinsing. Purchase commitments include \$2.27 million for mine operations at Selinsing Gold Mine in Malaysia and \$0.24 million for new filter press upgrade; and \$0.01 million for exploration expenditure at Murchison Gold Project in Western Australia.

26. Supplemental Cash Flow Information

	Three months ended September 30,	
	2024	2023
	\$	\$
Interest received	86	57
Net income tax paid	(2,266)	(2)
Non-cash working capital, financing and investing activities:		
Amortization charged to mineral properties	7	5
Amortization inherent in inventory	5,234	5,861
Expenditures on mineral properties in accounts payable	251	76
Plant and equipment costs included in accounts payable	2,207	2,000

27. Segment Disclosures

The Company operates primarily in the gold mining industry and its major product is gold. Its activities include gold production, acquisition, exploration and development of gold and other base metal properties. The Company's mining operations are in Malaysia. Another reportable operating segment is the Exploration and Evaluation segment in Malaysia and Australia. The Company's corporate head office is the last reportable operating segment.

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The Company's reportable operating segments reflect the Company's individual mining interests and are reported in a manner consistent with the internal reporting used by the Company's chief operating decision maker to assess the Company's performance.

a) Operating segments

September 30, 2024	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Balance sheet				
Current assets	21,716	134	17,386	39,236
Property, plant and equipment	52,735	5,610	153	58,498
Exploration and evaluation	-	48,729	-	48,729
Total assets	79,967	54,473	17,539	151,979
Total liabilities	26,170	1,197	469	27,836
June 30, 2024				
	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Balance sheet				
Current assets	20,893	564	9,089	30,546
Property, plant and equipment	51,814	5,631	169	57,614
Exploration and evaluation	-	48,375	-	48,375
Total assets	78,187	54,570	9,258	142,015
Total liabilities	19,472	1,003	397	20,872
For the three months ended September 30, 2024				
	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Income statement				
Revenue	19,371	-	-	19,371
Income from mining operations	9,087	-	-	9,087
Corporate expenses	-	-	(486)	(486)
Other income, (expenses) and (loss)	(2,606)	(71)	218	(2,459)
Tax expense	(3,144)	-	(1)	(3,145)
Net income (loss)	3,337	(71)	(269)	2,997
For the three months ended September 30, 2023				
	Mine Operations (Gold) \$	Exploration and Evaluation (Gold) \$	Corporate \$	Total \$
Income statement				
Revenue	6,911	-	-	6,911
Income from mining operations	1,514	-	-	1,514
Corporate expenses	-	-	(441)	(441)
Other income, (expenses) and (loss)	(556)	71	(82)	(567)
Tax expense	(589)	-	(2)	(591)
Net income (loss)	369	71	(525)	(85)

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b) Geographical area information

The Company operates across three geographic regions: Australia, Malaysia, and Canada. 100% of the revenues are generated in Malaysia. Gold concentrate production commenced in January 2023, with the first sale occurring in June 2023. Gold bullion production ceased in November 2022.

September 30, 2024	Australia \$	Malaysia \$	Canada \$	Total \$
Balance sheet				
Current assets	128	21,722	17,386	39,236
Property, plant and equipment	5,610	52,735	153	58,498
Exploration and evaluation	33,801	14,928	-	48,729
Total assets	39,539	94,901	17,539	151,979
Total liabilities	1,197	26,170	469	27,836
June 30, 2024	Australia \$	Malaysia \$	Canada \$	Total \$
Balance sheet				
Current assets	356	21,100	9,090	30,546
Property, plant and equipment	5,631	51,814	169	57,614
Exploration and evaluation	33,466	14,909	-	48,375
Total assets	39,453	93,303	9,259	142,015
Total liabilities	1,003	19,472	397	20,872
For the three months ended September 30, 2024	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	19,371	-	19,371
Income from mining operations	-	9,087	-	9,087
Corporate expenses	(4)	(20)	(462)	(486)
Other income, (expenses) and (loss)	(71)	(2,606)	218	(2,459)
Tax expense	-	(3,144)	(1)	(3,145)
Net income (loss)	(75)	3,317	(245)	2,997
For the three months ended September 30, 2023	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	6,911	-	6,911
Income from mining operations	-	1,514	-	1,514
Corporate expenses	(5)	(5)	(431)	(441)
Other income, (expenses) and (loss)	71	(556)	(82)	(567)
Tax expense	-	(589)	(2)	(591)
Net income (loss)	66	364	(515)	(85)

28. Subsequent Events

Not applicable.