

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF

**MONUMENT MINING LIMITED**

(Expressed in thousands of United States dollars)

For the three months ended September 30, 2025 and 2024

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed interim consolidated financial statements for the three months ended September 30, 2025.

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# MONUMENT MINING LIMITED

## CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(expressed in thousands of United States dollars)

	Notes	September 30, 2025	June 30, 2025
		\$	\$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	62,838	45,940
Trade and other receivables	5	3,642	11,850
Prepaid expenses and deposits		1,008	894
Inventories	6	12,161	11,616
<b>Total current assets</b>		<b>79,649</b>	<b>70,300</b>
<b>Non-current assets</b>			
Inventories	6	5,837	5,727
Property, plant and equipment	7	55,380	56,981
Exploration and evaluation	8	50,988	49,854
<b>Total non-current assets</b>		<b>112,205</b>	<b>112,562</b>
<b>Total assets</b>		<b>191,854</b>	<b>182,862</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities	11, 23	4,849	6,460
Lease liabilities	12	61	61
Income tax payable	14	5,191	5,235
<b>Total current liabilities</b>		<b>10,101</b>	<b>11,756</b>
<b>Non-current liabilities</b>			
Lease liabilities	12	54	67
Asset retirement obligations	13	8,048	7,876
Deferred tax liabilities	14	4,351	4,379
<b>Total non-current liabilities</b>		<b>12,453</b>	<b>12,322</b>
<b>Total liabilities</b>		<b>22,554</b>	<b>24,078</b>
<b>Equity</b>			
Share capital	15	118,613	117,443
Capital reserves – warrants	16	2,612	2,612
Capital reserves – options	16	10,465	10,449
Capital reserves – restricted share units	16	-	1,170
Retained earnings		37,610	27,110
<b>Total equity</b>		<b>169,300</b>	<b>158,784</b>
<b>Total liabilities and equity</b>		<b>191,854</b>	<b>182,862</b>

Commitments (Note 24)

Subsequent event (Note 27)

Approved on behalf of the Board:

“Cathy Zhai”

Cathy Zhai, CEO and Director

“Graham Dickson”

Graham Dickson, Director, Chairman

**MONUMENT MINING LIMITED**

For the three months ended September 30, 2025 and 2024

**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

		Three months ended	
	Notes	September 30, 2025	September 30, 2024
		\$	\$
<b>Mining operations</b>			
Revenue	17	32,400	19,371
Production costs	18	(9,968)	(7,760)
<b>Gross margin from mining operations</b>		<b>22,432</b>	<b>11,611</b>
Operation expenses	19	(16)	(58)
Accretion of asset retirement obligation	13	(55)	(57)
Depreciation and amortization		(3,167)	(2,409)
<b>Income from mining operations</b>		<b>19,194</b>	<b>9,087</b>
Corporate expenses	20, 23	(4,025)	(486)
<b>Income before other items</b>		<b>15,169</b>	<b>8,601</b>
<b>Other items</b>			
Interest income		485	102
Gross revenue royalty income	21	-	9
Interest expense	12	(1)	(2)
Foreign currency exchange loss		(89)	(2,568)
<b>Income (loss) from other items</b>		<b>395</b>	<b>(2,459)</b>
<b>Income before income taxes</b>		<b>15,564</b>	<b>6,142</b>
Tax expenses	14	(5,064)	(3,145)
<b>Total income and comprehensive income</b>		<b>10,500</b>	<b>2,997</b>
<b>Earnings per share</b>			
- Basic	22	\$ 0.03	\$ 0.01
- Diluted	22	\$ 0.03	\$ 0.01
<b>Weighted average number of common shares</b>			
- Basic	22	343,035,449	328,421,563
- Diluted	22	347,809,956	346,927,799

# MONUMENT MINING LIMITED

## CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three months ended September 30, 2025 and 2024

(expressed in thousands of United States dollars)

		Share capital	Capital reserve - warrants	Capital reserve - options	Capital reserve - restricted share units ("RSUs")	Retained earnings (Deficit)	Total equity
		\$	\$	\$	\$	\$	\$
<b>Balances at June 30, 2024</b>		<b>117,380</b>	<b>2,612</b>	<b>10,372</b>	<b>1,205</b>	<b>(10,426)</b>	<b>121,143</b>
Share-based compensation	16 (a), (b)	-	-	39	6	-	45
RSUs redeemed	16 (b)	-	-	-	(42)	-	(42)
Net income for the period		-	-	-	-	2,997	2,997
<b>Balances at September 30, 2024</b>		<b>117,380</b>	<b>2,612</b>	<b>10,411</b>	<b>1,169</b>	<b>(7,429)</b>	<b>124,143</b>
<b>Balances at June 30, 2025</b>		<b>117,443</b>	<b>2,612</b>	<b>10,449</b>	<b>1,170</b>	<b>27,110</b>	<b>158,784</b>
Share-based compensation	16 (a)	-	-	16	-	-	16
RSUs redeemed	16 (b)	1,170	-	-	(1,170)	-	-
Net income for the period		-	-	-	-	10,500	10,500
<b>Balances at September 30, 2025</b>		<b>118,613</b>	<b>2,612</b>	<b>10,465</b>	<b>-</b>	<b>37,610</b>	<b>169,300</b>

# MONUMENT MINING LIMITED

## CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three months ended September 30, 2025 and 2024

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	September 30, 2025	September 30, 2024
		\$	\$
<b>Operating activities</b>			
Income for the period		10,500	2,997
Adjustments to reconcile net income to net cash provided from (used in) operating activities:			
Depreciation, depletion and amortization		3,182	2,424
Accretion expense on asset retirement obligations	13	55	57
Share-based compensation	20	2	4
Unrealized foreign currency exchange loss		115	1,505
Deferred income tax expense (recovery)	14	(23)	1,153
<b>Cash provided by operating activities</b>		<b>13,831</b>	<b>8,140</b>
<b>before change in working capital items</b>			
Change in non-cash working capital items:			
Trade and other receivables		8,208	(2,484)
Prepaid expenses and deposits		(114)	103
Inventories		(916)	481
Accounts payable and accrued liabilities		(1,779)	3,436
Income tax payable	14	(44)	-
<b>Cash provided by operating activities</b>		<b>19,186</b>	<b>9,676</b>
<b>Financing activities</b>			
Payment of lease liabilities	12	(12)	(17)
<b>Cash used in financing activities</b>		<b>(12)</b>	<b>(17)</b>
<b>Investing activities</b>			
Expenditures on exploration and evaluation		(1,137)	(200)
Expenditures on property, plant and equipment		(1,139)	(2,435)
<b>Cash used in investing activities</b>		<b>(2,276)</b>	<b>(2,635)</b>
Increase in cash and cash equivalents		16,898	7,024
Cash and cash equivalents at the beginning of the period		45,940	10,859
<b>Cash and cash equivalents at the end of the period</b>	4	<b>62,838</b>	<b>17,883</b>
Cash and cash equivalents consist of:			
Cash on hand		15,786	17,545
Cash equivalents		46,677	-
Restricted cash		375	338
		<b>62,838</b>	<b>17,883</b>

Supplemental Cash Flow Information (Note 25)

## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2025 and 2024

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

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#### 1. Corporate Information and Nature of Operations

Monument Mining Limited ("Monument" or "the Company") is a Vancouver based gold producer, engaged in the operation of gold mines, acquisition, exploration and development of precious metals with a focus on gold. The Company is incorporated and domiciled under the Canada Business Corporations Act and listed on the Toronto Stock Venture Exchange ("TSX-V: MMY") and Frankfurt Stock Exchange ("FSE: D7Q1") with the head office located at 1100 Melville Street, Suite 1580, Vancouver, British Columbia, Canada V6E 4A6.

The Company's production, exploration and development mineral assets are 100% owned through its subsidiaries, including the Selinsing Gold Portfolio in Pahang State, Malaysia comprised of the Selinsing, Buffalo Reef, Felda Land and Famehub projects (together "Selinsing"), and Murchison Gold Portfolio in Western Australia, Australia ("WA") comprised of the Burnakura, Gabanintha and 20% interest in Tuckanarra project.

Selinsing Gold Mine is the primary asset of the Company, located in Pahang State, Malaysia, and was in commercial gold dore production since September 2010 till November 2022. During fiscal 2025, the Company continued gold concentrate production after an additional flotation plant was added to the Selinsing gold processing plant and commissioning was completed in December 2022 in conversion of the Selinsing Gold Plant from an oxide process to a dual oxide and sulphide process plant. The Carbon in Leach ("CIL") circuit therefore ceased operation and was held for care and maintenance which can be put back to the circuit for oxide ore treatment when needed. The initial ramp up production of sulphide gold concentrates were carried out from January to June 2023. The Selinsing Gold Mine in Malaysia achieved commercial production of sulphide gold concentrates, operating at 90% of its designed production capacity for 30 consecutive days in August 2023.

The unaudited condensed interim consolidated financial statements of the Company for the three months ended September 30, 2025 ("Q1 FY 2026"), comprising the Company and its subsidiaries, were authorized for issue in accordance with a resolution of the directors on November 27, 2025. These unaudited condensed interim consolidated financial statements are presented in thousands of United States (US) dollars, and all values are rounded to the nearest thousand dollars except per share amounts or where otherwise indicated.

#### 2. Basis of Preparation

These unaudited condensed interim consolidated financial statements have been prepared in accordance with IFRS Accounting Standards - IAS 34, "Interim Financial Reporting". The accounting policies applied in these condensed interim consolidated financial statements are consistent with those used in the annual consolidated financial statements for the year ended June 30, 2025. These unaudited condensed interim consolidated financial statements do not include all disclosures required by IFRS Accounting Standards for annual consolidated financial statements and accordingly, should be read in conjunction with the Company's annual audited consolidated financial statements for the year ended June 30, 2025, as some disclosures from the annual consolidated financial statements have been condensed or omitted. These unaudited condensed interim consolidated financial statements were prepared on a going concern basis under the historical cost method except for certain derivatives, which are measured at fair value and were prepared using accounting policies consistent with those in the annual audited consolidated financial statements as at and for the year ended June 30, 2025.

#### 3. Material Accounting Policies

The unaudited condensed interim consolidated financial statements have been prepared in accordance with the accounting policies adopted in the Company's most recent annual consolidated financial statements for the year ended June 30, 2025.

##### a) Critical accounting estimates and judgments

The preparation of unaudited condensed interim financial statements in conformity with IFRS Accounting Standards as issued by the IASB requires management to make estimates and judgments that affect the amounts reported in the financial statements. Estimates and judgments are continually evaluated and are based on historical experience and knowledge of relevant factors such as expectations of future events that are believed to be reasonable under the circumstances, and subject to measurement uncertainty. Actual financial results may not equal the estimated results due to differences between estimated or anticipated events and actual events. The judgments, estimates and assumptions made in the preparation of these condensed interim consolidated financial statements were similar to those made in the preparation of the Company's annual consolidated financial statements for the year ended June 30, 2025.

## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2025 and 2024

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

#### 4. Cash and Cash Equivalents

	September 30, 2025	June 30, 2025
	\$	\$
Cash and cash equivalents	62,463	45,564
Restricted cash	375	376
	62,838	45,940

Cash and cash equivalents consist of cash at banks or on hand and short-term deposits with an original maturity of three (3) months or less. Restricted cash consists of cash held on hand which shall not be released until certain conditions are met under contractual obligations or a court order.

As of September 30, 2025, cash and cash equivalents of \$62.84 million (June 30, 2025: \$45.94 million) included restricted cash of \$0.38 million (June 30, 2025: \$0.38 million).

#### 5. Trade and Other Receivables

	September 30, 2025	June 30, 2025
	\$	\$
Trade receivable	3,304	11,541
Interest receivable	264	262
Goods and services tax receivable	48	23
Other receivables	26	24
	3,642	11,850

Trade receivable as of September 30, 2025 was \$3.30 million for gold concentrate sold (June 30, 2025: \$11.54 million).

Other receivables as of September 30, 2025 was \$0.03 million for the receivable of fuel tax credit and employee advances (June 30, 2025: \$0.02 million).

#### 6. Inventories

	September 30, 2025	June 30, 2025
	\$	\$
<b>Current inventory</b>		
Mine operating supplies	2,882	2,920
Stockpiled ore	4,320	5,617
Work in progress	128	100
Finished goods	4,831	2,979
	12,161	11,616
<b>Non-current inventory</b>		
Stockpiled ore	2,691	2,635
Work in progress	3,146	3,092
	5,837	5,727
	17,998	17,343

Inventory as at September 30, 2025 was totaling \$18.00 million (June 30, 2025: \$17.34 million), comprised of \$12.16 million of current inventory (June 30, 2025: \$11.62 million) and \$5.84 million of non-current inventory (June 30, 2025: \$5.73 million).

The current inventory includes supplies for production, stockpiled ore at the Run-of-Mine pad, work in progress such as concentrate in circuits, and finished goods, include 0.251 ounces of gold bullion held in the metal accounts (June 30, 2025: 0.251 ounces) and 5,742 ounces of gold concentrate held at Selinsing warehouse (June 30, 2025: 3,878 ounces).

Ore inventories that are not expected to be processed in the next 12 months are classified as non-current assets and primarily consist of flotation high grade tailings and the oxide stockpiles which are planned to be processed by the CIL plant towards the end of the life of mine.



## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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#### 7. Property, Plant and Equipment

	Mineral Properties	Buildings, plant and equipment	Construction in Progress	Total
	\$	\$	\$	\$
<b>Cost</b>				
<b>As at June 30, 2024</b>	<b>100,246</b>	<b>51,392</b>	<b>1,746</b>	<b>153,384</b>
Addition	9,053	797	1,404	11,254
Change in ARO provision	58	51	-	109
Disposal	-	(1,441)	-	(1,441)
Reclassification (b)	-	1,366	(1,366)	-
<b>As at June 30, 2025</b>	<b>109,357</b>	<b>52,165</b>	<b>1,784</b>	<b>163,306</b>
Addition	1,273	53	-	1,326
Change in ARO provision	101	16	-	117
<b>As at September 30, 2025</b>	<b>110,731</b>	<b>52,234</b>	<b>1,784</b>	<b>164,749</b>
<b>Accumulated depreciation and amortization</b>				
<b>As at June 30, 2024</b>	<b>(64,873)</b>	<b>(30,897)</b>	<b>-</b>	<b>(95,770)</b>
Charge for the year	(8,541)	(3,421)	-	(11,962)
Disposal	-	1,407	-	1,407
<b>As at June 30, 2025</b>	<b>(73,414)</b>	<b>(32,911)</b>	<b>-</b>	<b>(106,325)</b>
Charge for the period	(2,122)	(922)	-	(3,044)
<b>As at September 30, 2025</b>	<b>(75,536)</b>	<b>(33,833)</b>	<b>-</b>	<b>(109,369)</b>
<b>Net book value</b>				
As at June 30, 2024	35,373	20,495	1,746	57,614
As at June 30, 2025	35,943	19,254	1,784	56,981
As at September 30, 2025 (a)	35,195	18,401	1,784	55,380

- a) The balance of property, plant and equipment as at September 30, 2025 totaling \$55.38 million included:
- \$35.20 million of mineral properties for the Selinsing Gold Sulphide Project at Selinsing gold mine in Pahang State, Malaysia, which was placed into production and began to deplete over the life of mine on January 1, 2023, using UOP method.
  - \$18.40 million of building, plant and equipment for gold mines and administrations, comprised of \$14.19 million for Selinsing Gold Mine in Malaysia, \$4.12 million for Murchison Gold Project in Western Australia and \$0.09 million for the corporate office in Canada.
  - \$1.78 million representing construction in progress of \$0.25 million at Selinsing Gold Mine including \$0.20 million for the bagging system delivered at the site, it will be installed and placed in use when required, which is not subject to amortization, and \$1.53 million of the Burnakura crushing plant refurbishment at Murchison Gold Project in Western Australia.
- b) For the year ended June 30, 2025, the \$1.37 million reclassification comprised construction costs for the new filter press that was relocated from construction in progress.

## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2025 and 2024

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

#### 8. Exploration and Evaluation

	Selinsing Gold Portfolio	Murchison Gold Portfolio	Total
	\$	\$	\$
	(a)	(b)	
<b>Balance, June 30, 2024</b>	<b>14,909</b>	<b>33,466</b>	<b>48,375</b>
Drilling	58	-	58
Geological	36	564	600
Plant maintenance	-	90	90
Site activities	86	345	431
Asset retirement obligations (Note 13)	-	2	2
Property fees	52	246	298
Changes for the year	232	1,247	1,479
<b>Balance, June 30, 2025</b>	<b>15,141</b>	<b>34,713</b>	<b>49,854</b>
Assay and analysis	127	-	127
Drilling	164	-	164
Geological	60	322	382
Plant maintenance	-	26	26
Site activities	143	116	259
Asset retirement obligations (Note 13)	-	7	7
Property fees	12	157	169
Changes for the period	506	628	1,134
<b>Balance, September 30, 2025</b>	<b>15,647</b>	<b>35,341</b>	<b>50,988</b>

##### a) Selinsing Gold Portfolio

The Company's 100% owned interest in the Selinsing Gold Mine Portfolio including Selinsing, a part of Buffalo Reef, Felda Land and Famehub, which lie continuously and contiguously along the gold trend upon which the Selinsing Gold Mine is located. As of September 30, 2025, the total balance of \$15.65 million (June 30, 2025: \$15.14 million) comprised \$8.12 million for acquisition and \$7.53 million for exploration and development (June 30, 2025: \$8.12 million for acquisition and \$7.02 million for exploration and development), of which \$0.83 million (June 30, 2025: \$0.83 million) for Selinsing, \$6.24 million (June 30, 2025: \$5.95 million) for Buffalo Reef, \$0.36 million (June 30, 2025: \$0.14 million) for Felda Land, \$5.05 million (June 30, 2024: \$5.05 million) for Famehub, and \$3.17 million (June 30, 2024: \$3.17 million) for Perangih.

During the three months ended September 30, 2025, a total \$0.51 million expenditure incurred for assay and analysis, drilling, geological work, property fees and site activities (Three months ended September 30, 2024: \$0.02 million for geological work and property fees).

##### Selinsing

The Company acquired a 100% interest in the Selinsing Gold Project in 2007 through its 100% owned subsidiary Able Return Sdn. Bhd. Acquisition costs and continuous exploration and development expenditure were recoded against Exploration and Evaluation.

As at September 30, 2025, the total balance of \$0.83 million (June 30, 2025: \$0.83 million) related to exploration and development in previous years.

During the three months ended September 30, 2025, no exploration costs were incurred (Three months ended September 30, 2024: \$nil) underneath of the existing ore body.

##### Buffalo Reef

On June 25, 2007, the Company acquired 100% of the common shares of Damar Consolidated Exploration Sdn. Bhd., a company incorporated under the laws of Malaysia, thereby effectively acquiring 100% of the Buffalo Reef tenement property interests.

## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2025 and 2024

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As at September 30, 2025, the total balance of \$6.24 million (June 30, 2025: \$5.95 million) comprised \$3.02 million for acquisition (June 30, 2025: \$3.02 million) and \$3.22 million (June 30, 2025: \$2.93 million) for exploration and development.

During the three months ended September 30, 2025, a total of \$0.29 million expenditure (Three months ended September 30, 2024: \$0.02 million for geological work and property fees) incurred included \$0.08 million for assay and analysis, \$0.10 million for drilling work, \$0.03 million for geological work, \$0.01 million for property fees, and \$0.07 million for site activity costs.

#### Felda Land

The Company acquired exclusive irrevocable exploration licenses over Felda Land through a subsidiary Able Return Sdn Bhd from settlers – individual owners of blocks on the Felda Land, with consent from Federal Land Development Authority (“FELDA”). The Felda Land is located east and south adjacent to Selinsing and Buffalo Reef. Included in Felda land, Block 7 (“Felda Block 7”) was converted to proprietary mining leases in October 2017. It is adjacent east of Buffalo Reef as the extension of the Buffalo Reef Central (“BRC”) oxide ore body, and nearby existing gold process plant.

As at September 30, 2025, the total balance of \$0.36 million (June 30, 2025: \$0.14 million) comprised \$0.13 million (June 30, 2025: \$0.13 million) for acquisition and \$0.23 million (June 30, 2025: \$0.01 million) for exploration and development.

During the three months ended September 30, 2025, a total of \$0.22 million exploration expenditure (Three months ended September 30, 2024: \$nil) was incurred for \$0.05 million assay and analysis, \$0.07 million for drilling work, \$0.03 million for geological work, and \$0.07 million for site activity costs.

#### Perangqih

The Perangqih area is located north of the Selinsing Gold Mine and is in the same regional shearing structure as the Selinsing and Buffalo Reef gold deposits. As of September 30, 2025, the balance was \$3.17 million (June 30, 2025: \$3.17 million) with no Exploration and Evaluation expenditures incurred in the three months ended September 30, 2025 (Three months ended September 30, 2024: \$nil).

#### Famehub

On August 13, 2010, the Company acquired a 100% interest in Famehub Venture Sdn. Bhd. (“Famehub”), a company incorporated in Malaysia to purchase a land package of prospective exploration land as well as the associated data base. This land is located to the east of the Selinsing Gold project and the Buffalo Reef prospect. As of September 30, 2025, the total balance of \$5.05 million (June 30, 2025: \$5.05 million) comprised of \$4.97 million for acquisition and \$0.08 million for exploration and development with no Exploration and Evaluation expenditures incurred in the three months ended September 30, 2025 (Three months ended September 30, 2024: \$nil).

### **b) Murchison Gold Portfolio**

The Company has a 100% interest in the Murchison Gold Portfolio which consists of the Burnakura, Gabanintha, and a 20% interest in Tuckanarra gold properties, located in the Murchison Mineral Field. Burnakura and Gabanintha are located southeast of Meekatharra, WA and northeast of Perth, WA. Tuckanarra is located approximately southwest of Burnakura.

As of September 30, 2025, the Murchison Gold Portfolio Exploration and Evaluation expenditures totalled \$35.34 million (June 30, 2025: \$34.71 million), of which \$31.38 million (June 30, 2025: \$30.98 million) was spent for Burnakura, \$3.96 million (June 30, 2025: \$3.73 million) for Gabanintha and \$nil (June 30, 2025: \$nil) for Tuckanarra, of which Monument remains 20% free carrying interest.

A total of \$0.63 million was incurred during the three months ended September 30, 2025 (Q1 FY 2025: \$0.33 million), \$0.40 million (Q1 FY 2025: \$0.27 million) spent for Burnakura Project, and \$0.23 million (Q1 FY 2025: \$0.06 million) spent for Gabanintha Gold Project.

#### Burnakura

In February 2014, Monument acquired the Burnakura Gold Project and Gabanintha Gold Project that includes a number of mining and exploration tenements, lease applications, a fully operational gold processing plant, a developed camp site and all necessary infrastructure.

As of September 30, 2025, the balance of Exploration and Evaluation expenditures was \$31.38 million (June 30, 2025: \$30.98 million), of which \$8.42 million (AUD\$9.35 million) were acquisition costs, \$10.95 million (AUD\$14.36 million) were exploration costs including \$1.18 million for assay and analysis, \$4.03 million for drilling, \$5.13 million for geology, \$0.62 million for metallurgy,

## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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and \$12.01 million (AUD\$16.06 million) were site care and maintenance costs including \$2.26 million for property fees, \$1.63 million for plant maintenance, \$7.46 million for site activities, \$0.05 million for site infrastructure, and \$0.61 million for ARO.

During the three months ended September 30, 2025, a total of \$0.40 million, including \$0.12 million exploration costs for geology and \$0.28 million of site maintenance costs, were incurred for Burnakura (Three months ended September 30, 2024, \$0.27 million, including \$0.06 million exploration costs for geology and \$0.21 million of site maintenance costs).

#### Gabanintha

Gabanintha Gold Project was acquired in conjunction with Burnakura, containing a number of prospective tenements located to the east of Burnakura.

As of September 30, 2025, total Exploration and Evaluation expenditures were \$3.96 million (June 30, 2025: \$3.73 million) including acquisition costs of \$2.88 million (AUD\$3.19 million) and exploration costs of \$1.08 million (AUD\$1.56 million).

During the three months ended September 30, 2025, a total of \$0.23 million, including \$0.20 million geological costs and \$0.03 million of site care and maintenance costs, was spent for Gabanintha exploration costs (Three months ended September 30, 2024, \$0.06 million).

#### Tuckanarra

On December 24, 2020, the Company sold 80% controlling interest in Tuckanarra to Odyssey Gold Ltd (ASX: "ODY", "Odyssey") pursuant to a Joint Venture Arrangement (the "JV Arrangement"). Monument holds a 20% free carried interest until a decision to mine is made. Preferentially, ODY's gold ore will be processed through Monument's Burnakura gold plant, subject to commercial terms. Monument also retains a 1% net smelter return royalty over ODY's percentage share in Tuckanarra.

The total cash consideration for 80% Tuckanarra interest was \$3.73 million (AUD\$5.00 million), of which \$3.05 million (AUD\$4.00 million) were received in accordance with the closing payment schedule in prior years and recorded against exploration and evaluation; and \$0.68 million (AUD\$1.00 million) contingency milestone performance payment has been received in February 2024 when the milestone performance was achieved (more than 100,000 ounces of gold being discovered at a minimum resource grade of 1.55g/t in relation to Tuckanarra Gold Project). Of the amount of \$0.68 million, \$0.50 million proceed was credited against remaining exploration and evaluation cost and \$0.18 million proceeding amount was recorded as gain on sale during fiscal 2024. The transaction is demonstrated in the following table:

	June 30, 2024
	\$
<b>Cumulative costs</b>	
Acquisition costs	3,064
Cost incurred since acquisition	484
Cumulative exploration and evaluation expenditures	3,548
<b>Cumulative consideration for the sale of 80% interest</b>	
Opening cumulative consideration	(3,046)
Consideration recognized during the year	(681)
Closing cumulative consideration	(3,727)
<b>Gain on sale</b>	<b>179</b>

## 9. Capital Management

The Company manages its capital to ensure that it will be able to continue to meet its financial and operational strategies and obligations, while maximizing the return to shareholders through the optimization of equity financing. Management continuously monitors its capital position and periodically reports to the Board of Directors.

The Company is sensitive to changes in commodity prices and foreign exchange. The Company's policy is to not hedge gold sales. The Company's capital management policy has not changed in the three months ended September 30, 2025.

The Company's objectives when managing capital are to:

- Ensure the Company has sufficient cash available to support the mining, exploration, and other areas of the business in any gold price environment;

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- Ensure the Company has the capital and capacity to support a long-term growth strategy; and
- Minimize counterparty credit risk.

Other than restricted cash (Note 4) the Company is not subject to any externally imposed capital restrictions. Monument has the ability to adjust its capital structure by issuing new equity, issuing new debt, and by selling or acquiring assets. The Company can also control how much capital is returned to shareholders through dividends and share buybacks.

The capital of the Company consists of items included in equity and debt, net of cash and cash equivalents.

	September 30, 2025	June 30, 2025
	\$	\$
Total equity attributable to shareholders	169,300	158,784
Less: cash and cash equivalents	(62,838)	(45,940)
Total capital	106,462	112,844

#### 10. Financial Instruments and Financial Risk

The Company's financial instruments are classified and measured at amortized cost (cash and cash equivalents, trade and other receivables, accounts payable and accrued liabilities, lease liabilities).

##### a) Fair value measurement

The carrying amounts of cash and cash equivalents, restricted cash, trade and other receivables, accounts payable and accrued liabilities are considered reasonable approximations of their fair values due to the short-term nature of these instruments.

The Company does not have any financial assets or financial liabilities measured at fair value subsequent to initial recognition except lease liabilities measured at market rate upon renewal.

##### b) Risk exposures and responses

The Company's financial instruments are exposed to market risk, credit risk, and liquidity risk.

##### Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: foreign currency risk, price risk and interest rate risk.

##### Foreign currency risk

The Company is exposed to foreign currency risk to the extent financial instruments held by the Company are not denominated in US dollars.

At the reporting date, the Company is exposed to foreign currency risk through the following assets and liabilities denominated in Malaysian ringgit (RM), Australian dollar (AUD) and Canadian dollar (CAD):

	September 30, 2025			June 30, 2025		
	\$	\$	\$	\$	\$	\$
(in 000's, US dollar equivalent)	AUD	RM	CAD	AUD	RM	CAD
<b>Financial instrument – assets</b>						
Cash and cash equivalents	247	2,090	113	94	5,094	147
Trade and other receivable	45	5	16	19	4	14
<b>Financial instruments – liabilities</b>						
Accounts payable and accrued liabilities	84	4,609	156	99	6,215	146
Lease liabilities	24	-	91	26	-	102

The Company has not hedged any of its foreign currency risks.

Based on the above net exposures as at September 30, 2025 and assuming that all other variables remain constant, a 5% depreciation or appreciation of the RM against the US dollar would result in an increase/decrease of approximately \$0.13 million (September 30, 2024: increase/decrease of \$0.57 million) in the Company's net income, a 5% depreciation or appreciation of the CAD against US dollar would result in an increase/decrease of approximately \$0.01 million (September 30, 2024: increase/decrease

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of \$0.01 million) in net income and a 5% depreciation or appreciation of the AUD against the US dollar would result in a decrease/increase of approximately \$0.01 million (September 30, 2024: increase/decrease of \$0.01 million) in net income.

#### Price risk

The Company is exposed to the risk of fluctuations in the prevailing market price of the gold concentrate that it began producing in 2023 (subject to provisional pricing). The market price of gold is a key driver of the Company's ability to generate cash flow. The Company has not hedged any of its commodity price risks.

The impact on profit or loss before income tax is influenced by changes in commodity prices. The impact on equity is identical to the impact on profit or loss before income tax. The analysis assumes that the price of gold will fluctuate by +/- 15%, with all other variables held constant. Such a change would result in an impact on the income before tax of +/- \$4.80 million (Three months ended September 30, 2024: +/- \$2.86 million).

#### Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Generally, the Company's interest income will be reduced during sustained periods of lower interest rates as higher yielding cash equivalents and short-term investments mature and the proceeds are reinvested at lower interest rates. The converse situation will have a positive impact on interest income.

The Company is subject to interest rate risk with respect to its cash and cash equivalents; however, the risk is minimal because of their short-term maturity. To limit this risk, the Company employs a restrictive investment policy. The fair value of financial instruments included in cash and cash equivalents is relatively unaffected by changes in short-term interest rates, as these investments are generally held to maturity. Consequently, changes in short-term interest rates do not have a material effect on the Company's operations.

#### Credit risk

The Company's credit risk on trade receivables is negligible. This low level of risk is primarily due to our contracts with reputable gold off-takers, which adds a layer of security to our receivables. Furthermore, up to 95% of the sale proceeds for gold concentrate are received the following month after delivery to the off-takers. This prompt payment schedule further mitigates the risk of default, making our exposure to credit risk minimal.

The Company is exposed to concentration of credit risk with respect to cash and cash equivalents (Note 4). The maximum exposure to credit risk is the carrying amounts at September 30, 2025. The amount of \$3.89 million (June 30, 2025: \$6.71 million) is held with a Malaysian financial institution, \$0.25 million with an Australian financial institution (June 30, 2025: \$0.10 million) and \$58.70 million (June 30, 2025: \$39.13 million) is held with Canadian financial institutions.

#### Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through budgeting and forecasting cash flows to ensure it has sufficient cash to meet its short-term requirements for operations, business development and other contractual obligations. The Company's cash and cash equivalents are highly liquid and immediately available on demand for the Company's use. The table below summarizes the maturity profile of the Company's non-derivative financial liabilities as of September 30, 2025 and June 30, 2025.

	September 30, 2025		June 30, 2025	
	\$	\$	\$	\$
	Current <1 year	Non-Current 1-3 years	Current <1 year	Non-Current 1-3 years
<b>Non derivative liabilities</b>				
Accounts payable and accrued liabilities	4,849	-	6,460	-
Lease liabilities	61	54	61	67
	4,910	54	6,521	67

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#### 11. Accounts Payable and Accrued Liabilities

	September 30, 2025	June 30, 2025
	\$	\$
<b>Current liabilities</b>		
Trade payables and accrued liabilities	4,698	6,272
Construction payables	-	28
Employment payables and accruals	151	160
	4,849	6,460

Trade payables are non-interest-bearing and are normally settled on 30-day terms except royalty which take longer time for process and approval. \$4.70 million (June 30, 2025: \$6.27 million) trade payables and accrued liabilities as of September 30, 2025 included \$0.01 million (June 30, 2025: \$0.03 million) for flotation plant improvement and \$4.69 million (June 30, 2025: \$6.24 million) mainly comprised of \$2.10 million (June 30, 2025: \$2.89 million) for mining and \$0.98 million (June 30, 2025: \$1.86 million) for royalty.

Employment payables and accruals include vacation, employment benefits and related withholding taxes.

#### 12. Lease Liabilities and Assets

##### Right-of-use ("ROU") assets

	September 30, 2025	June 30, 2025
	\$	\$
<b>Cost</b>		
Opening balance	407	432
Recognized upon office lease renewal	-	23
Disposal for lease expiry	-	(48)
Changes for the period	-	(25)
Closing balance	407	407
<b>Accumulated depreciation and amortization</b>		
Opening balance	(284)	(272)
Charge for the period	(15)	(60)
Disposal for lease expiry	-	48
Changes for the year	(15)	(12)
Closing balance	(299)	(284)
Net book value	108	123

As at September 30, 2025, the right-of-use assets were recognized from long-term leases of \$0.11 million for two office leases (June 30, 2025: \$0.12 million for two office leases). The ROU assets were included in buildings, plant and equipment (Note 7).

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#### Lease liabilities

	September 30, 2025	June 30, 2025
	\$	\$
Opening balance	128	168
Recognized upon office lease renewal	-	23
Interest expenses	1	5
Lease payments	(12)	(67)
Foreign currency exchange gain	(2)	(1)
Changes for the period	(13)	(40)
Closing balance	115	128
Current portion	61	61
Non-current portion	54	67
Closing balance	115	128

As at September 30, 2025, the lease liability consisted of long-term leases of \$0.12 million for two office leases (June 30, 2025: \$0.13 million for two office leases).

	September 30, 2025	June 30, 2025
	\$	\$
<b>Undiscounted lease payment obligations:</b>		
Less than one year	64	65
One to five years	55	69
Total undiscounted lease liabilities	119	134

### 13. Asset Retirement Obligations

The Company's ARO as of September 30, 2025 consisted of reclamation and closure costs for mine development and exploration activities. The total cash flows required to settle the Company's obligations before discounting is estimated to be \$8.82 million (June 30, 2025: \$8.72 million), comprised of \$7.79 million (June 30, 2025: \$7.70 million) for Malaysian projects and \$1.03 million (June 30, 2025: \$1.02 million) for the Western Australian Projects.

As at September 30, 2025, the present value of the Company's ARO was \$8.05 million (June 30, 2025: \$7.88 million), comprised of \$7.11 million (June 30, 2025: \$6.95 million) for Selinsing Gold Portfolio using a pre-tax risk-free rate of 3.11% (June 30, 2025: 3.15%), an inflation rate of 1.50% (June 30, 2025: 1.10%); \$0.94 million (June 30, 2025: \$0.93 million) for the Murchison gold portfolio using a pre-tax risk-free rate of 3.60% (June 30, 2025: 3.85%), an inflation rate of 2.10% (June 30, 2025: 2.10%).

During the three months ended September 30, 2025, accretion for the Malaysian projects was \$0.05 million (Three months ended September 30, 2024: \$0.06 million) and was expensed through the income statement. Accretion for the Western Australian Projects was \$0.01 million (Three months ended September 30, 2024: \$0.01 million) and was charged to Exploration and Evaluation (Note 8).

Significant reclamation and closure activities include land rehabilitation, slope stabilization, decommissioning of tailing storage facilities, mined waste dump, road bridges, buildings and mine facilities.

The following is an analysis of the asset retirement obligations:

	September 30, 2025	June 30, 2025
	\$	\$
Opening balance	7,876	6,836
Accretion expense	64	267
Reclamation performed	-	(4)
Reassessment of liabilities	115	75
Foreign currency exchange loss (gain)	(7)	702
Changes for the period	172	1,040
Closing balance	8,048	7,876



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#### 14. Income Tax

	September 30, 2025	June 30, 2025
	\$	\$
Opening balance	5,235	2,053
Income tax expense	5,087	11,824
Tax installments paid	(5,179)	(9,017)
Foreign currency exchange loss	48	375
Changes for the period	(44)	3,182
Closing balance	5,191	5,235

As of September 30, 2025, the income tax payable balance of \$5.19 million (June 30, 2025: \$5.24 million) resulted from income tax expense after offsetting tax installments. Deferred tax liabilities were \$4.35 million (June 30, 2025, \$4.38 million).

	September 30, 2025	June 30, 2025
	\$	\$
Opening balance	4,379	3,937
Deferred income tax expense (recovery)	(23)	89
Foreign currency exchange loss (gain)	(5)	353
Changes for the period	(28)	442
Closing balance	4,351	4,379

#### 15. Share Capital

##### a) Authorized

Unlimited common shares without par value.

##### b) Common shares

Issued and outstanding:

	Number of shares	Value assigned
		\$
<b>Balance, June 30, 2024</b>	<b>328,421,563</b>	<b>117,380</b>
Stock options exercised (Note 16(a))	376,666	63
<b>Balance, June 30, 2025</b>	<b>328,798,229</b>	<b>117,443</b>
RSUs redeemed (Note 16(b))	15,973,466	1,170
<b>Balance, September 30, 2025</b>	<b>344,771,695</b>	<b>118,613</b>

#### 16. Capital Reserves

	September 30, 2025	June 30, 2025
	\$	\$
Warrants	2,612	2,612
Options (a)	10,465	10,372
Restricted share units (b)	-	1,205
	<b>13,077</b>	<b>14,189</b>

##### a) Stock options

At the Annual General Meeting of Shareholders ("AGM") held on December 15, 2016, the Company's shareholders approved a 5% Fixed Stock Option Plan (the "2016 Stock Option Plan"). The total number of common shares reserved for issuance under the 2016 Stock Option Plan is 16,210,905. The general terms of stock options granted under the 2016 Stock Option Plan include a life of stock options up to ten years and a vesting period up to three years.

As of September 30, 2025, 3,163,334 stock options were outstanding, of which 803,339 stock options were vested and exercisable, and a total of 8,600,406 common shares were available for future grant under the 2016 Stock Option Plan, comprised of an initial 16,210,905 reserved for issuance, of which 4,447,165 stock options were exercised. No stock options were granted during the

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three months ended September 30, 2025 (Three months ended September 30, 2024: nil stock options). Each stock option is exercisable for one common share. The terms of the stock options granted include the exercise period of five years and a vesting period of three years with one-third of the grant each vesting on the first, second, and third anniversary of the grant. The exercise prices of all stock options granted during the period were equal to the closing market prices at the grant date.

	Number of common shares under option plan	Weighted average exercise price CAD\$
<b>Balance, June 30, 2023</b>	-	-
Granted	3,800,000	0.145
<b>Balance, June 30, 2024</b>	<b>3,800,000</b>	<b>0.145</b>
Forfeited	(260,000)	0.145
Exercised	(376,666)	0.145
<b>Balance, June 30, 2025 and September 30, 2025</b>	<b>3,163,334</b>	<b>0.145</b>

The following table summarizes the stock options outstanding as at September 30, 2025:

Exercise price CAD\$	Options outstanding			Options exercisable	
	Number of common shares	Expiry date	Weighted average life (years)	Number of common shares	Weighted average exercise price CAD\$
0.145	3,163,334	18-Jan-29	3.30	803,339	0.145

For the three months ended September 30, 2025, \$0.02 million (September 30, 2024: \$0.04 million) has been expensed and allocated to corporate expenses, production expense and exploration expenditure against capital reserves for stock options during vesting period, with no stock options being exercised or forfeited (September 30, 2024: nil).

#### b) Restricted share units

At the AGM held on December 15, 2016, the Company's shareholders approved a fixed 10% restricted share unit plan (the "RSU Plan"). Under the RSU Plan, the total number of common shares reserved for grant is 32,421,800, of which 29,843,666 have been granted to date, 28,676,999 have been redeemed, 1,166,667 are forfeited, nil is outstanding and 3,744,801 remain available for future grant at September 30, 2025.

Restricted share units outstanding	Number of common shares
<b>Balance, June 30, 2024</b>	<b>16,973,466</b>
Forfeited	(1,000,000)
<b>Balance, June 30, 2025</b>	<b>15,973,466</b>
Redeemed	(15,973,466)
<b>Balance, September 30, 2025</b>	<b>-</b>

During the three months ended September 30, 2025, no RSUs were granted (September 30, 2024: nil RSUs being granted). Each RSU is entitled for one common share upon redemption.

The underlying fair value of granted RSUs is amortized over the corresponding vesting periods as compensation expenses against capital reserves. Once vested and units are redeemed, the cost of issuance of common shares is credited to share capital against capital reserves.

During the three months ended September 30, 2025, no new RSU was granted or forfeited (Q1 FY 2025: 1 million RSU forfeited with \$0.04 million recovery of RSU expense against capital reserves); and 15,973,466 RSUs were redeemed, resulted RSU expenses of \$3.90 million in cash and \$1.17 million against Share Capital (Q1 FY 2025: \$nil).

#### 17. Revenue

	Three months ended September 30,	
	2025	2024
	\$	\$
Gold concentrate sales	32,400	19,371

All revenue from gold concentrate sold is recognised at the point in time when control transfers. The gold concentrate sales include the adjustments of \$1.03 million during the three months ended September 30, 2025 (Three months ended September 30, 2024: \$0.39 million), reflecting timing and estimation variances between provisional and final and binding survey and assay results received from the sales.

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#### 18. Production Costs

	Three months ended September 30,	
	2025	2024
	\$	\$
Mining	2,990	2,258
Processing	2,817	2,645
Royalties	3,314	2,141
Operations	847	716
	9,968	7,760

#### 19. Operation Expenses

	Three months ended September 30,	
	2025	2024
	\$	\$
Expenses from operation suspension	16	58

During the period of flotation production, the CIL circuit used for gold bullion production is placed under care and maintenance as non-current assets for future resumption. The carrying value is periodically reviewed for impairment. Costs for care and maintenance were incurred against operation expenses: \$0.02 million for the three months ended September 30, 2025 (Three months ended September 30, 2024: \$0.06 million).

#### 20. Corporate Expenses

	Three months ended September 30,	
	2025	2024
	\$	\$
Office and general expenses	29	24
Rent and utilities	6	9
Salaries and wages	2,450	190
Share-based compensation	2	4
Legal, accounting and audit	37	142
Consulting Fees	1,431	23
Shareholders communication	21	29
Travel	32	44
Regulatory compliance and filing	2	6
Amortization	15	15
	4,025	486

#### 21. Gross revenue royalty income

On April 8, 2021, the Company sold 100% equity interest in Mengapur Project to Fortress Minerals Limited ("Fortress", or "Purchaser") for consideration of \$30.00 million in cash and a gross revenue royalty ("GRR") of 1.25% for all products that may be produced at the Mengapur Project. During the three months ended September 30, 2025, \$nil provisional GRR (Three months ended September 30, 2024: \$0.01 million) was accrued by the Company subject to data provided by Fortress.

	Three months ended September 30,	
	2025	2024
	\$	\$
Gross revenue royalty income	-	9

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#### 22. Earnings Per Share

The calculation of basic and diluted earnings per common share for the relevant periods is based on the following:

	Three months ended September 30,	
	2025	2024
Earnings for the period	\$ 10,500	\$ 2,997
Basic weighted average number of common shares outstanding	343,035,449	328,421,563
Effect of dilutive securities:		
Stock options	3,038,261	2,532,770
Restricted share units	1,736,246	15,973,466
Diluted weighted average number of common share outstanding	347,809,956	346,927,799
Basic earnings per share	\$ 0.03	\$ 0.01
Diluted earnings per share	\$ 0.03	\$ 0.01

All RSUs and stock options are potentially dilutive in the three months ended September 30, 2025, but excluded from the calculation of diluted earnings per share are those for which the average market prices below the exercise price. The anti-dilutive stock options and RSUs are 125,073 and nil respectively in the three months ended September 30, 2025 (Three months ended September 30, 2024: 1,267,230 anti-dilutive stock options and nil RSUs). There were no stock options and restricted share units granted during the three months ended September 30, 2025 (Three months ended September 30, 2024: nil stock options and restricted share units granted).

#### 23. Related Party Transactions

##### Key management personnel

The Company's related parties include key management, who have authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly: five directors (executive and non-executive), the Chief Executive Officer ("CEO"), the Chief Financial Officer "CFO") and the Vice President of Business Development (together Named Executive Officers, or NEOs).

The remuneration of the key management of the Company as defined above including salaries and director fees is as follows:

	Three months ended September 30,	
	2025	2024
	\$	\$
Salaries	133	134
Directors' fees	24	31
	157	165

As at September 30, 2025, the net amount due to related parties are \$0.02 million (June 30, 2025: \$nil) relating to director fees. Directors' fees are paid on a quarterly basis. Unpaid amounts due to directors are recorded against accrued liabilities, are unsecured and bear no interest.

During the three months ended September 30, 2025, a RSU of 9,701,633 were redeemed by directors and NEOs resulted \$2.47 million employment benefits to directors and NEOs (Note 16 (b)).

#### 24. Commitments

	2026	2027	2028	2029	2030	Total
	\$	\$	\$	\$	\$	\$
Lease commitments	52	65	3	-	-	120
Mineral property obligations	481	740	965	772	1,002	3,960
Purchase and Contract commitments						
Mine operations	1,550	47	8	2	2	1,609
	2,083	852	976	774	1,004	5,689

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The Company's commitment includes leases, mineral property obligations and purchase commitment. Lease commitments represent contractually obligated payments associated with the long-term office lease. Mineral property obligations include exploration expenditures and levies mandated by government authorities to keep the tenements in good standing, \$2.09 million for Murchison and \$1.87 million for Selinsing. Purchase commitments include \$1.46 million for mine operations at Selinsing Gold Mine in Malaysia; and \$0.06 million for exploration expenditure at Murchison Gold Project in Western Australia.

#### 25. Supplemental Cash Flow Information

	Three months ended September 30,	
	2025	2024
	\$	\$
Interest received	494	86
Net income tax paid	(5,179)	(2,266)
Non-cash working capital, financing and investing activities:		
Amortization charged to mineral properties	8	7
Amortization inherent in inventory	4,923	5,234
Expenditures on mineral properties in accounts payable	63	251
Plant and equipment costs included in accounts payable	716	2,207
Change in ARO included in plant, equipment, mineral properties	124	-

#### 26. Segment Disclosures

The Company operates primarily in the gold mining industry and its major product is gold. Its activities include gold production, acquisition, exploration and development of gold and other base metal properties. The Company's mining operations are in Malaysia. Another reportable operating segment is the Exploration and Evaluation segment in Malaysia and Australia. The Company's corporate head office is the last reportable operating segment.

The Company's reportable operating segments reflect the Company's individual mining interests and are reported in a manner consistent with the internal reporting used by the Company's chief operating decision maker to assess the Company's performance.

##### a) Operating segments

September 30, 2025	Mine Operations (Gold)	Exploration and Evaluation (Gold)	Corporate	Total
	\$	\$	\$	\$
<b>Balance sheet</b>				
Current assets	20,446	399	58,804	79,649
Property, plant and equipment	49,630	5,658	92	55,380
Exploration and evaluation	-	50,988	-	50,988
Total assets	75,913	57,045	58,896	191,854
Total liabilities	21,250	1,024	280	22,554
<b>June 30, 2025</b>	<b>Mine Operations (Gold)</b>	<b>Exploration and Evaluation (Gold)</b>	<b>Corporate</b>	<b>Total</b>
	\$	\$	\$	\$
<b>Balance sheet</b>				
Current assets	30,030	832	39,438	70,300
Property, plant and equipment	51,222	5,651	108	56,981
Exploration and evaluation	-	49,854	-	49,854
Total assets	86,979	56,337	39,546	182,862
Total liabilities	22,773	1,022	283	24,078

## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2025 and 2024

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the three months ended September 30, 2025	Operations	Mine (Gold)	Exploration and Evaluation (Gold)	Corporate	Total
		\$	\$	\$	\$
<b>Income statement</b>					
Revenue		32,400	-	-	<b>32,400</b>
Income from mining operations		19,194	-	-	<b>19,194</b>
Corporate expenses		-	-	(4,025)	<b>(4,025)</b>
Other income, (expenses) and (loss)		96	(1)	300	<b>395</b>
Tax expense		(5,064)	-	-	<b>(5,064)</b>
Net income (loss)		14,226	(1)	(3,725)	<b>10,500</b>
For the three months ended September 30, 2024	Operations	Mine (Gold)	Exploration and Evaluation (Gold)	Corporate	Total
		\$	\$	\$	\$
<b>Income statement</b>					
Revenue		19,371	-	-	<b>19,371</b>
Income from mining operations		9,087	-	-	<b>9,087</b>
Corporate expenses		-	-	(486)	<b>(486)</b>
Other income, (expenses) and (loss)		(2,606)	(71)	218	<b>(2,459)</b>
Tax expense		(3,144)	-	(1)	<b>(3,145)</b>
Net income (loss)		3,337	(71)	(269)	<b>2,997</b>

#### b) Geographical area information

The Company operates across three geographic regions: Australia, Malaysia, and Canada. 100% of the revenues are generated in Malaysia. Gold concentrate production commenced in January 2023, with the first sale occurring in June 2023. Gold bullion production ceased in November 2022.

September 30, 2025	Australia	Malaysia	Canada	Total
	\$	\$	\$	\$
<b>Balance sheet</b>				
Current assets	364	20,481	58,804	<b>79,649</b>
Property, plant and equipment	5,657	49,631	92	<b>55,380</b>
Exploration and evaluation	35,341	15,647	-	<b>50,988</b>
Total assets	41,362	91,596	58,896	<b>191,854</b>
Total liabilities	1,018	21,256	280	<b>22,554</b>
June 30, 2025	Australia	Malaysia	Canada	Total
	\$	\$	\$	\$
<b>Balance sheet</b>				
Current assets	147	30,715	39,438	<b>70,300</b>
Property, plant and equipment	5,651	51,222	108	<b>56,981</b>
Exploration and evaluation	34,713	15,141	-	<b>49,854</b>
Total assets	40,511	102,805	39,546	<b>182,862</b>
Total liabilities	1,016	22,779	283	<b>24,078</b>

## MONUMENT MINING LIMITED

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended September 30, 2025 and 2024

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the three months ended	Australia	Malaysia	Canada	Total
September 30, 2025	\$	\$	\$	\$
<b>Income statement</b>				
Revenue	-	32,400	-	<b>32,400</b>
Income from mining operations	-	19,194	-	<b>19,194</b>
Corporate expenses	(4)	5	(4,026)	<b>(4,025)</b>
Other income, (expenses) and (loss)	(1)	96	300	<b>395</b>
Tax expense	-	(5,064)	-	<b>(5,064)</b>
Net income (loss)	(5)	14,231	(3,726)	<b>10,500</b>
<hr/>				
For the three months ended	Australia	Malaysia	Canada	Total
September 30, 2024	\$	\$	\$	\$
<b>Income statement</b>				
Revenue	-	19,371	-	<b>19,371</b>
Income from mining operations	-	9,087	-	<b>9,087</b>
Corporate expenses	(4)	(20)	(462)	<b>(486)</b>
Other income, (expenses) and (loss)	(71)	(2,606)	218	<b>(2,459)</b>
Tax expense	-	(3,144)	(1)	<b>(3,145)</b>
Net income (loss)	(75)	3,317	(245)	<b>2,997</b>

#### 27. Subsequent Event

Subsequent to September 30, 2025, 543,337 stock options were exercised in October 2025, resulting in the number of the issued and outstanding common shares to be 345,315,032.