

Mining with Integrity, Delivering Value



December 2025 - Corporate Presentation



Forward Looking Statements

This presentation includes statements containing forward-looking statements or forward-looking information under applicable Canadian securities laws (hereinafter collectively referred to as “forward-looking statements”) about Monument, its business and future plans. Forward-looking statements are statements regarding possible events, conditions or financial performance that are based on assumptions about future economic conditions and courses of action and include expectations, plans, objectives or future events that are not historical facts. Statements concerning estimates of mineral resources and mineral reserves may also be deemed to constitute forward-looking statements to the extent that they involve estimates of the mineralization that will be encountered if a property is developed, and in the case of mineral reserves, such statements reflect the conclusion based on certain assumptions that the mineral deposit can be economically exploited. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”) are not statements of historical fact and may be forward-looking statements. Forward-looking statements in this presentation include, without limitation, statements related to: the Company’s expectations regarding future gold production at the Selinsing Gold Mine; the ability of the Company to advance exploration and development properties into commercial production; the results of testing gold and copper recovery technologies; completion of technical reports on the Company’s projects and the timing and results thereof; timing, costs and potential success of future activities on the Company’s properties, including but not limited to development and operating costs in the event that a production decision is made; potential success of exploration, development and environmental protection and remediation activities; and all other plans for mining, development and exploration on the Company’s properties and the timing and results thereof. The forward-looking statements in this presentation are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. 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Material factors and assumptions used to develop forward-looking statements in this presentation include: general economic factors and other factors that may be beyond the control of Monument will not change in a materially adverse manner; the results of exploration on the Company’s projects will be as expected; the future price of gold or other minerals will be sustained, or will improve; the expected timing and results of development and exploration activities of the Company will not differ material from management’s expectations; costs of future activities will be as expected; capital and operating expenditures will be as expected; exploration, mining and processing activities will be viable operationally and economically and proceed as expected; political matters in Malaysia and other jurisdictions in which the Company does or may carry on business in the future will be stable, and that mining rights, tax rates, and government royalty regimes in those jurisdictions will not undergo significant change; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company’s projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Monument Mining Limited



Gold Producer and Developer

- Malaysia-Selinsing Gold Mine: In production since 2010 with 426,538 oz produced to date and net cash from production of \$413 million (as of September 30, 2025); NI 43-101 Resources of 880 koz¹
- Western Australia-Murchison Gold Project: Exploration demonstrates Mineral Resource upside potential; NI 43-101 Mineral Resources 381 koz², 260 ktpa gold plant and mine camp on C&M
- Active corporate development program underway following completion of Selinsing Sulphide Project (5 years + potential mine life extension, steady state production, generate cashflow) to increase Group gold production and unlock the “equity premium” for scale
- Monument are proven mine builders and can benefit from the valuation disconnect between gold production (expensive) and gold development (cheap) assets
- Company is debt free, unhedged and building cash; fully exposed to gold prices near all-time highs

¹Selinsing NI 43-101 Technical Report, Snowden, January 2019.

²Murchison NI 43-101 Technical Report, SRK, July 2018.

³All financial and operation figures in the presentation are based on consolidated financial statements as of September 30, 2025 (www.Sedar.com), otherwise as stated.

Corporate Profile

Capital Structure

Listed on TSX Venture	Symbol: MMY
Listed on Frankfurt	Symbol: D7Q1
Market capitalization (December 4, 2025)	C\$355.7 million
Issued shares	345.3 million
Options	2.6 million
Fully diluted	347.9 million
52-week trading range	\$0.25 - \$1.18
Recent price (December 4, 2025)	\$1.03
Cash position (September 30, 2025)	US\$62.84m

12 month Share Price Performance



Graham Dickson (Chairman)

Mining executive with over 35 years of experience. President of NouHgt Technologies Inc. since 2011, and former Director and COO at Veris Gold Corp., was a 150koz p.a.+ gold producer with assets in Canada and US.



Cathy Zhai (Director, President & CEO)

President and CEO since 2018, and previously CFO from 2001. Ms Zhai is a Chartered Professional Accountant with over 20 years of experience in executive management, business strategic planning and corporate finance.



Zaidi Harun (Director, VP Business Development)

Exploration geologist with 23 years of international experience. Mr Harun has been involved with the Selinsing project for 18 years, with roles including mine planning, stakeholder engagement and CSR.



Dato' Sia Hok Kiang (Director)

A professional geologist for over 40 years and a Senior Council Member of the Malaysian Chamber of Mines. Mr Kiang is Chairman of Malaco Mining Sdn Bhd, one of Monument's major shareholders.

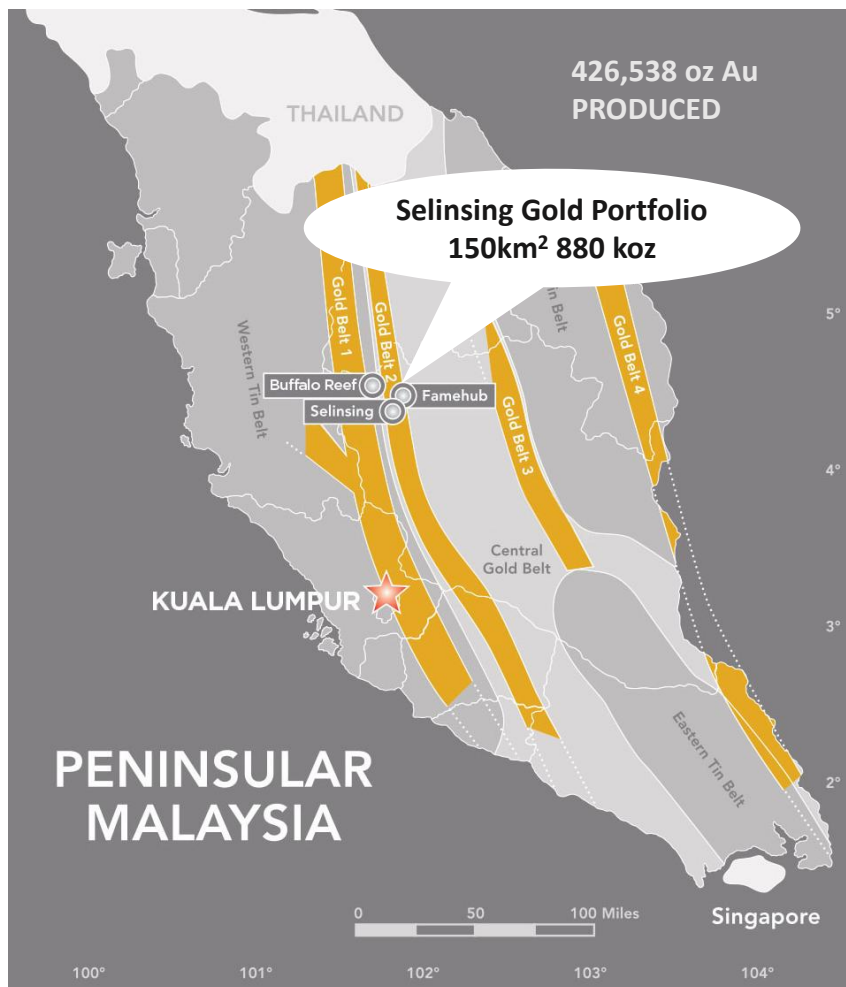


Jean-Edgar de Trentinian (Director)

A business executive based in Geneva, Switzerland, Mr de Trentinian has extensive board level experience.

Project Locations

Producing Asset - Malaysia



Exploration/Development - Australia



Implementing Growth Strategy

Value Creation Through Corporate Development, Exploration and Expansion

Corporate Development

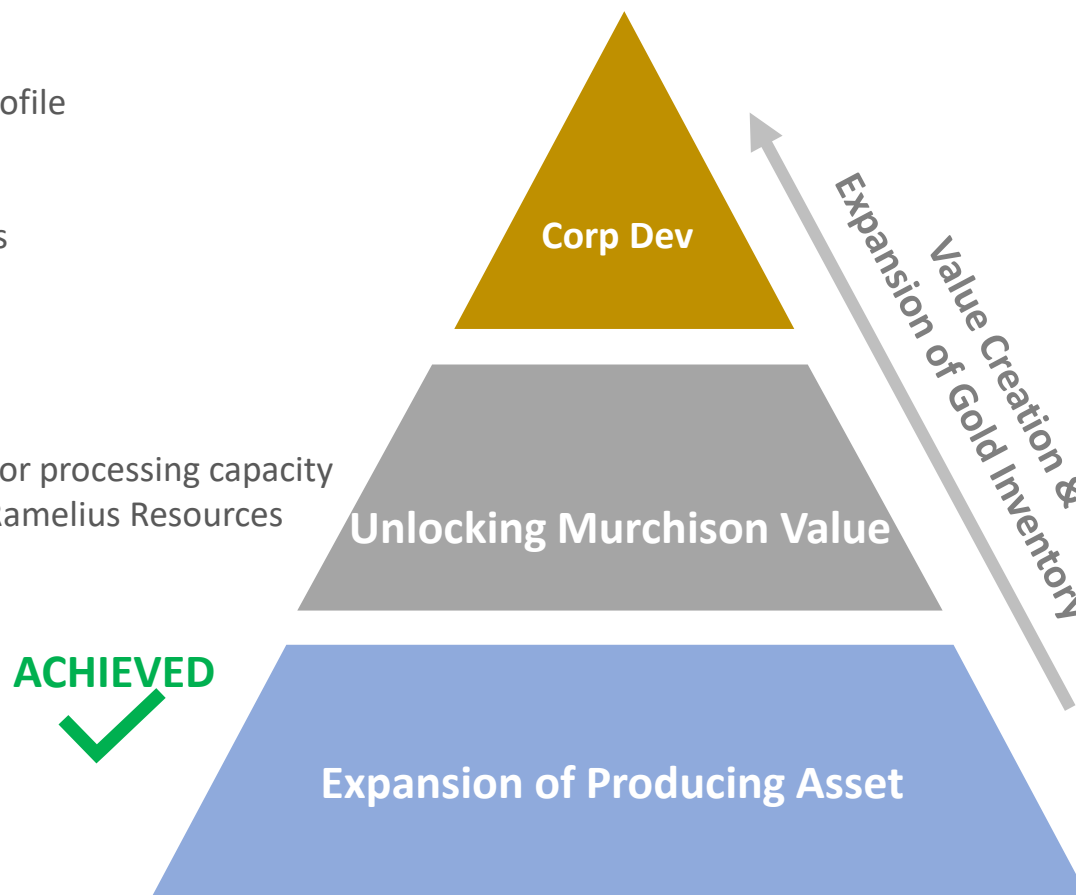
- Disciplined acquisition to increase the Company's gold production profile
- Targeting a new large asset; near-term production
- Leveraging off Monument's in-house capabilities
- Focused on Malaysia, Western Australia and other Tier 1 jurisdictions

Realizing Murchison Value

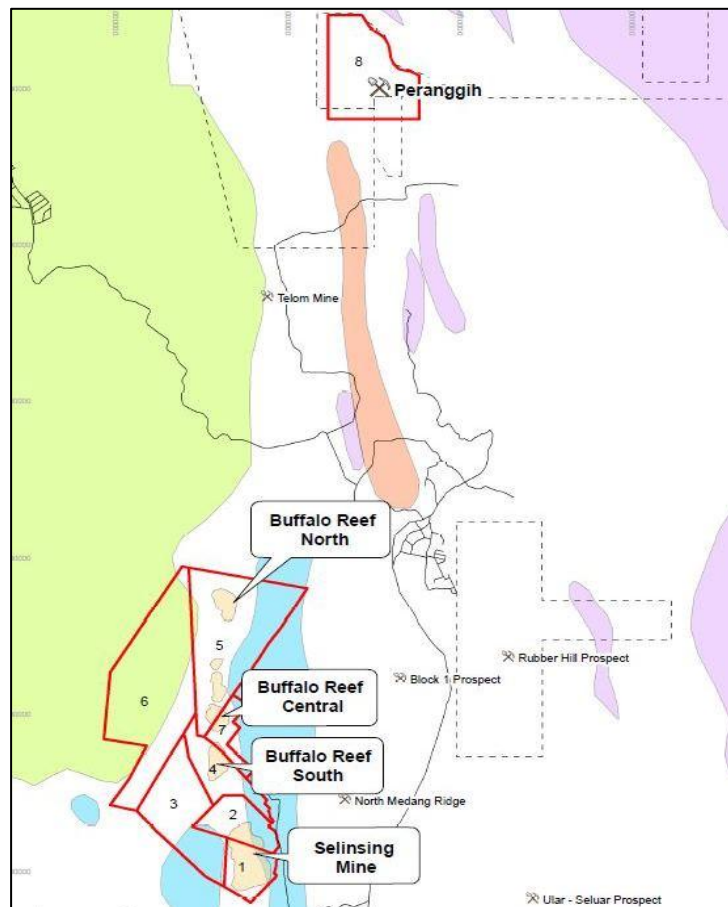
- Exploration program to delineate additional Mineral Resources
- Potential for early cash flow from restart of 260 ktpa gold plant
- Opportunity to participate in regional consolidation; juniors looking for processing capacity
- Recent M&A includes A\$200m acquisition of Musgrave Minerals by Ramelius Resources

Sustaining Production at Selinsing

- Flotation Plant treats sulphide ore and produce marketable gold concentrate; commercial production **achieved** September 2023
- Further options include expansion and to process third-party concentrates
- Untapped near-mine and district exploration potential-Expansion drilling program underway



Selinsing Gold Portfolio



Central Gold Belt of Western Malaysia

- 158 km north of Kuala Lumpur
- Total tenement area of 150 km²
- Consists of the Selinsing, Buffalo Reef, Felda Land, Peranggi and Famehub properties
- 950 ktpa sulphide gold processing plant; convertible to oxide plant
- Existing sulphide Mineral Resources at Selinsing & Buffalo Reef open at depth



Historic Production Figures¹



**Start of Commercial
Production Sept 2010**



**Cash Costs
US\$634 Per Ounce**



**Current Mill Capacity
950 ktpa**



**Gold Produced
426.5 koz**



**Revenue Generated
US\$661.4m**

¹ Historic Production Figures as of September 30, 2025 Including Oxide and Sulphide Production

Selinsing Resources and Reserves

TABLE 1: SELINSING-BUFFALO REEF/FELDA MINERAL RESERVES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above approx. 0.4 g/t Au cut-off)			TRANSITION (above approx. 0.75 g/t Au cut-off)			SULPHIDE (above approx. 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESERVES (BASED ON A US\$1,300/OZ GOLD PRICE)												
Proven*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Probable**	991	0.91	29	757	1.72	41.9	2,680	2.03	175.1	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267

TABLE 2: SELINSING-BUFFALO REEF/FELDA MINERAL RESOURCES AS OF MARCH 31, 2018 (SNOWDEN)

Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)	KTonnes	g/t	Au (kOz)
MINERAL RESOURCES, REPORTED INCLUSIVE OF MINERAL RESERVES (BASED ON A POTENTIAL US\$2,400/OZ GOLD PRICE)												
Measured*	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated**	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
In-ferred***	349	1.05	11.8	485	1.22	19	5,563	1.79	319	6,397	1.70	350

*Proven Reserve is entirely stockpile material

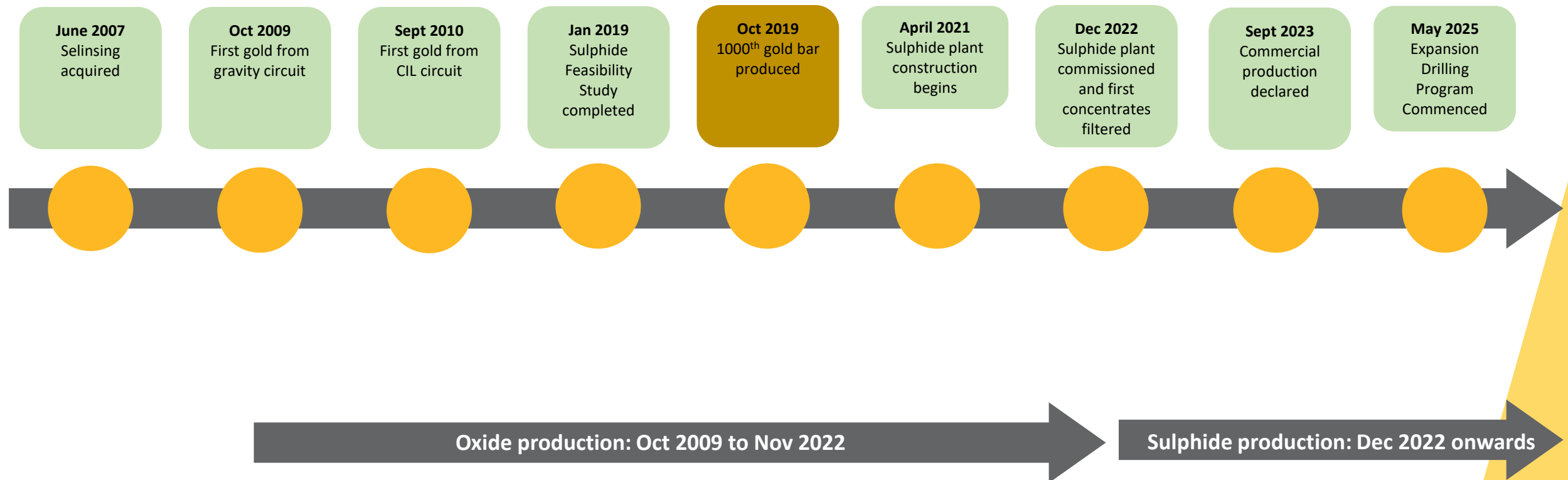
**Probable Oxide Reserve is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Probable Transition and Sulphide Reserve comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

*Measured Resource is entirely stockpile material

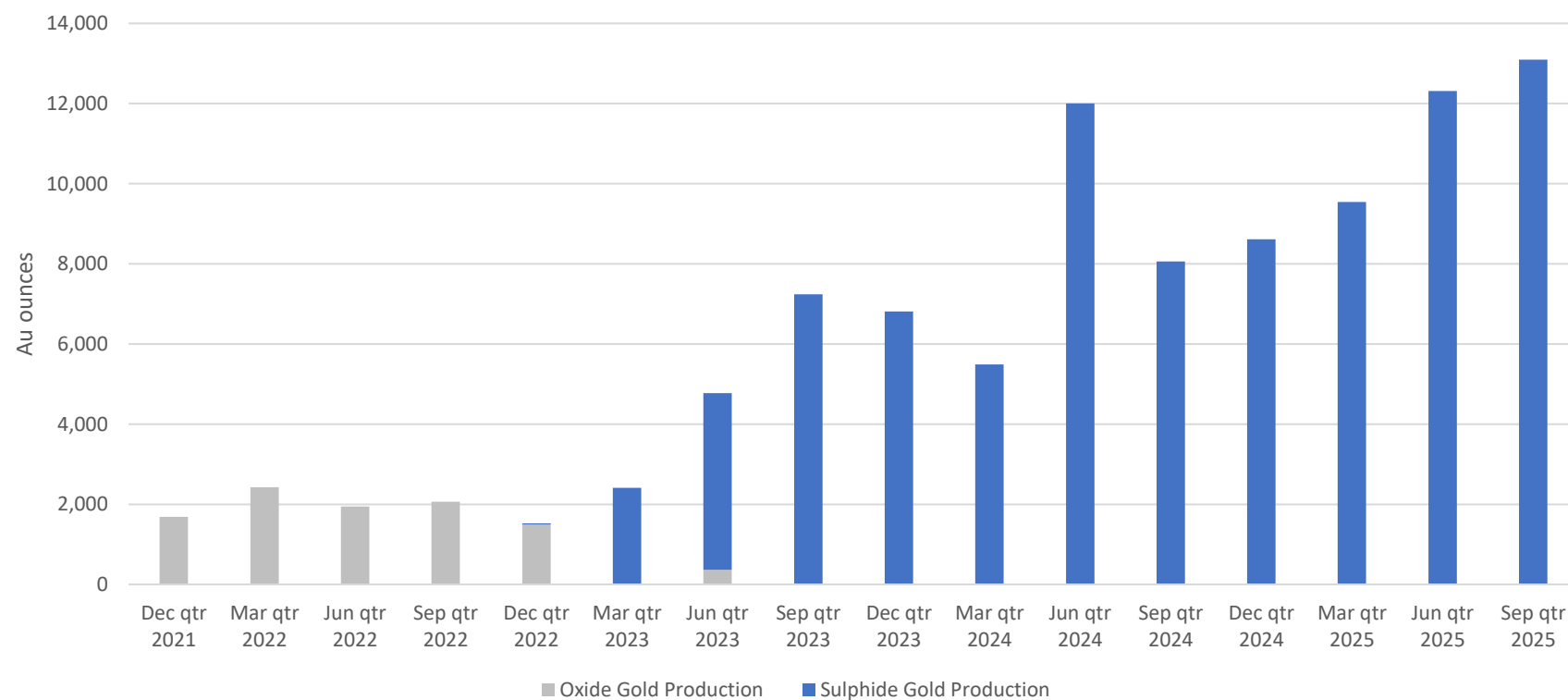
**Indicated Oxide Resource is a combination of in situ oxide material occurring in Selinsing and Buffalo Reef/Felda deposits plus Selinsing Old Tailings material; Indicated Transition and Sulphide Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

***Inferred Resource comprises in situ material occurring in Selinsing and Buffalo Reef/Felda deposits

Achieving Milestones at Selinsing Gold Mine

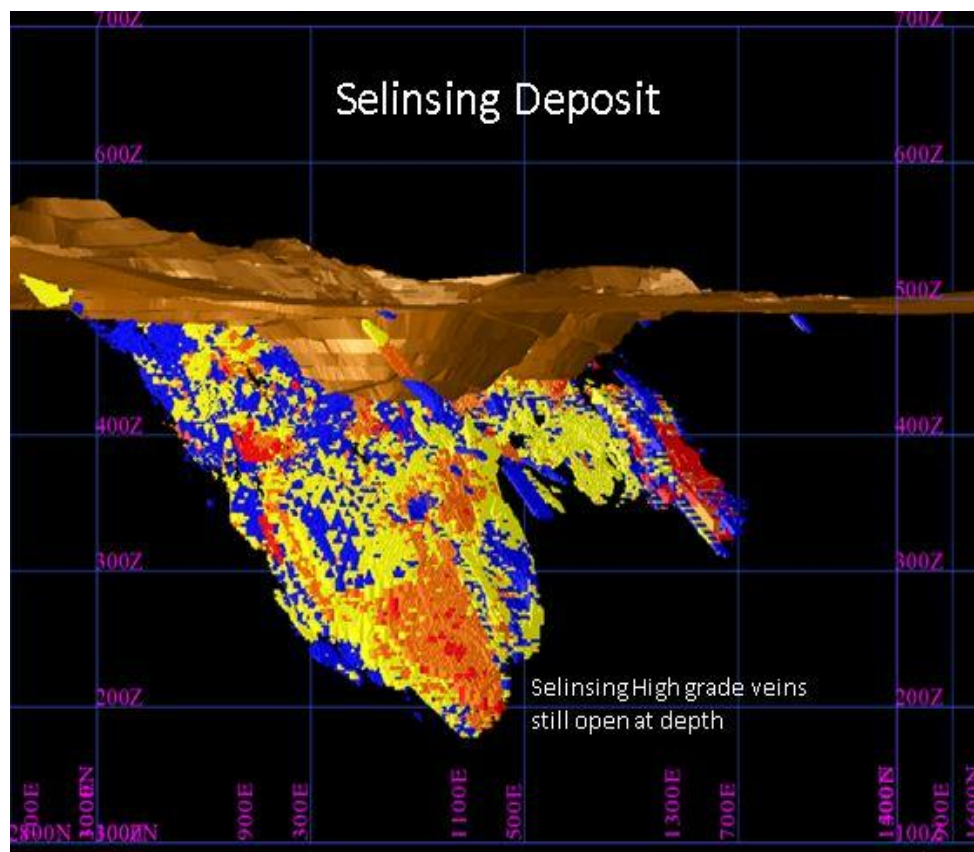


Production Back Up at Selinsing

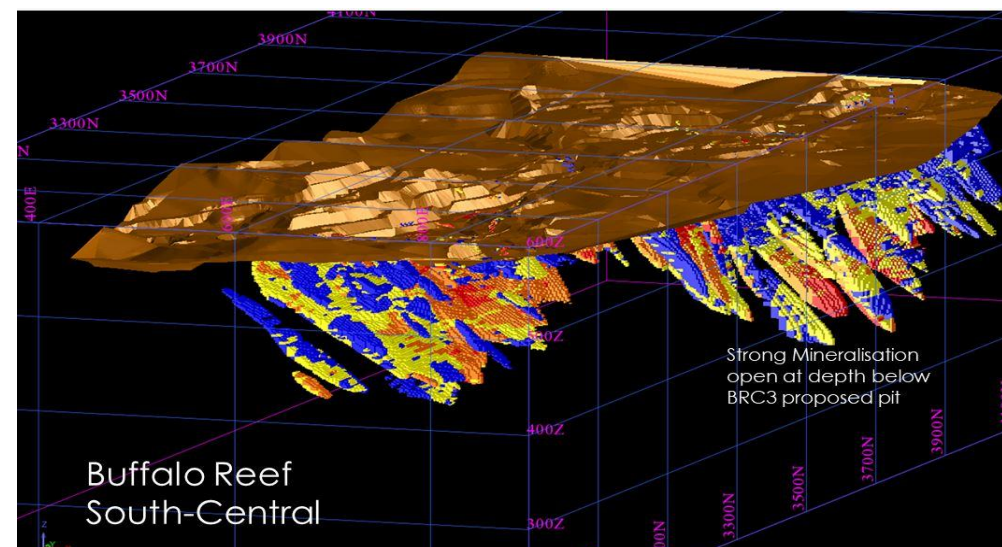


Selinsing – Open at depth and along strike

Potential Gold Resource growth under and surrounding the current open pit areas



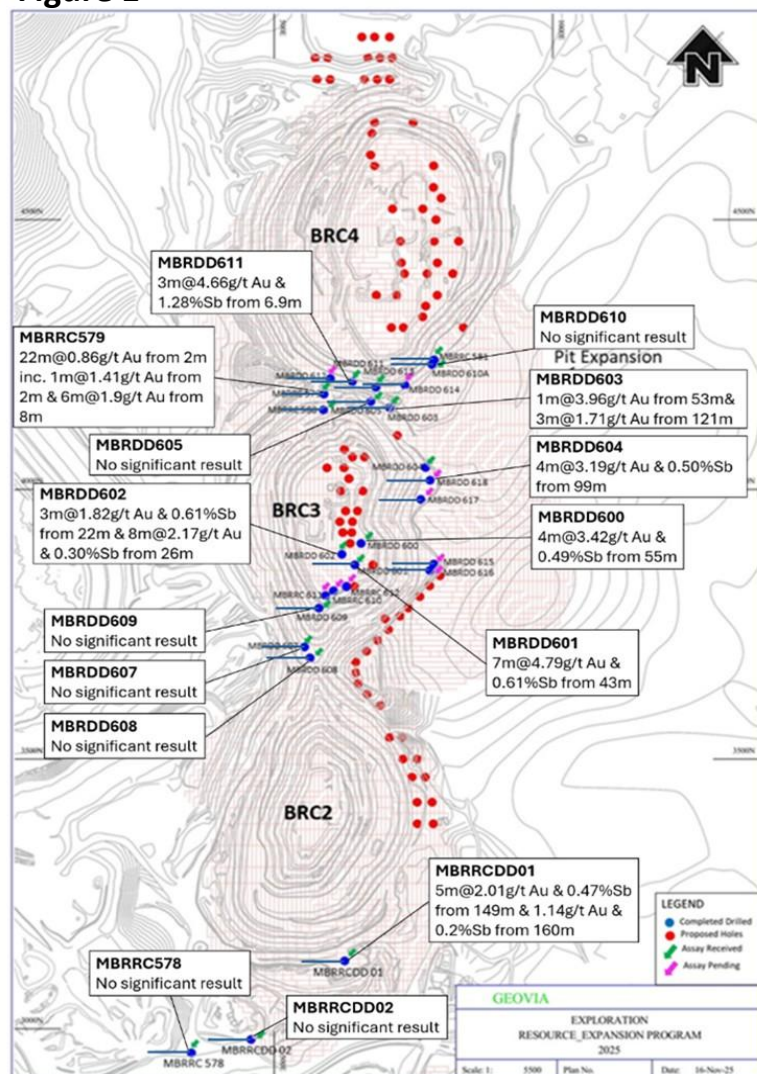
- Sulphide mineralization at Selinsing and Buffalo Reef deposits is still open down dip and along strike
- Drill programs will focus on adding Resources and defining sulphide mineralization below and around the existing pits, within gap zones, and investigate underground opportunities with deep drilling at the Selinsing pits and extensions to the south



Selinsing Mine Expansion Drilling Program

Objective of program is aimed to increase Gold Resources and potentially expand the life of mine

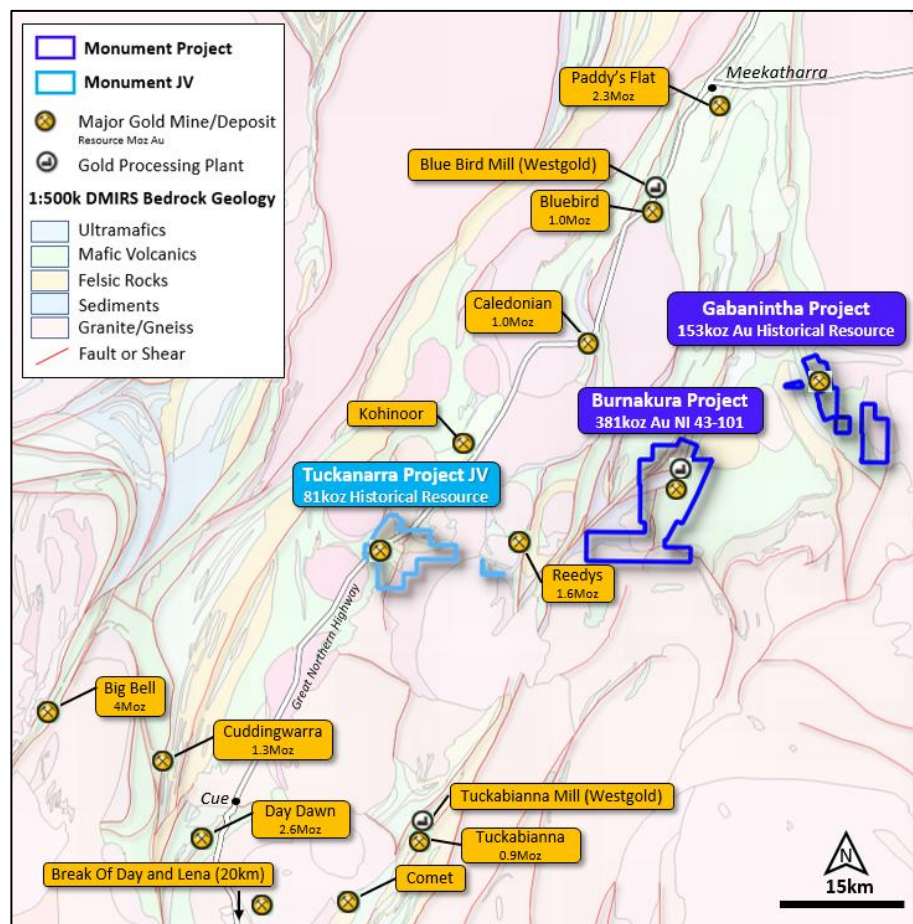
Figure 1



- The drill program includes 118 planned drill holes for 17,477m comprised of 109 drill holes for 15,377m at Buffalo Reef/Felda expansion target Areas, and 9 drill holes for 2,100m will be followed up at the Selinsing expansion target Area to test the dip and strike extension of the mineralized structure, providing an important guide for future work
- Both expansion drilling programs are targeted to be completed by end of June 2026
- Buffalo Reef/Felda mine expansion target Area covers 115 acres of land, laying the foundation to evaluate the potential to extend the currently defined Mineral Resources
- Success of the current drilling would have the potential to support the pit expansion at Buffalo Reef/Felda
- Figure 1-Plan view of the Buffalo Reef Central (BRC2,BRC3 & BRC4), showing all the proposed and completed drill holes collars of the Buffalo Reef/Felda Mine Expansion drilling program as well as assay results received to date
- Results to date have been encouraging with mineralized gold intersections being intersected within the BRC3 and BRC4 gap area and outside of the current geology model

Murchison Portfolio

Unlocking Value in Western Australia



Jurisdiction: Western Australia is one of World's best mining jurisdictions*

Historic Production: Murchison region has yielded >15 moz, and MMY tenements approx. 0.5 moz

Competition: Multiple companies actively mining & exploring in the district and competition for tenements is high

Geology: MMY controls 32 km of strike on highly-prospective greenstone sequences

Three Prospective Projects:

- Burnakura 123 km², 381 koz (NI 43-101), with 260kpta CIL plant
- Gabanintha 43 km², 153 koz (JORC Historic)
- Tuckanarra (20% MMY) 64 km², 376 koz** (JORC 2012)

Strategic Assets

- Well maintained plant on C&M and a full camp
- Burnakura offers potential for production restart and cash flow
- Exploring extensions of known mineralization and new targets
- Collaborating with JV partner Odyssey Gold at Tuckanarra
- Collaborating with nearby Great Boulder Resources

* Fraser Institute Annual Survey of Mining Companies 2022, Western Australia ranked #2 in the 'Investment Attractiveness Index'

**376koz Tuckanarra Mineral Resource is on a 100% basis, with MMY holding a 20% interest in most of the tenements that host the resources. MMY free-carried until a decision to mine

Murchison Resources

UPDATED MINERAL RESOURCES, BURNAKURA GOLD PROJECT (SRK, JULY 2018)					
Deposit	Category	Lower Cut-Off (Au g/t)	Tonnes (Kt)	Au (g/t)	Gold (Koz)
NOA1-6	Indicated	0.5	1,030	2.1	68
	Inferred	0.5	609	2.3	44
ANA	Indicated	0.5	2,141	1.6	107
	Inferred	0.5	92	1.5	4
Authaal	Indicated	0.5	-	-	-
	Inferred	0.5	556	1.4	25
Federal City	Indicated	0.5	96	1.3	4
	Inferred	0.5	259	1.3	11
Total*	Indicated	0.5	3,267	1.7	179
	Inferred	0.5	1,516	1.8	84
NOA7-8**	Indicated	3.0	776	4.6	114
	Inferred	3.0	35	3.9	4
Grand Total	Indicated	-	4,043	2.3	293
	Inferred	-	1,551	1.8	88

(1) Small discrepancies may occur due to rounding.

(2) All Mineral Resources have been reported on a dry tonnage basis.

(3) SRK is unaware of any issues that materially affect the Mineral Resources in a detrimental sense.

(4) Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

(5) Mineral Resources estimated by David Slater (Principal Consultant, SRK), QP.

(6) *Open pit Resources (NOA1-6, ANA, Authaal, Federal City) are constrained in a Lerchs Grossman pit shell,

**Underground Resources (NOA7-8) are constrained to >3g/t and 200m vertical depth.

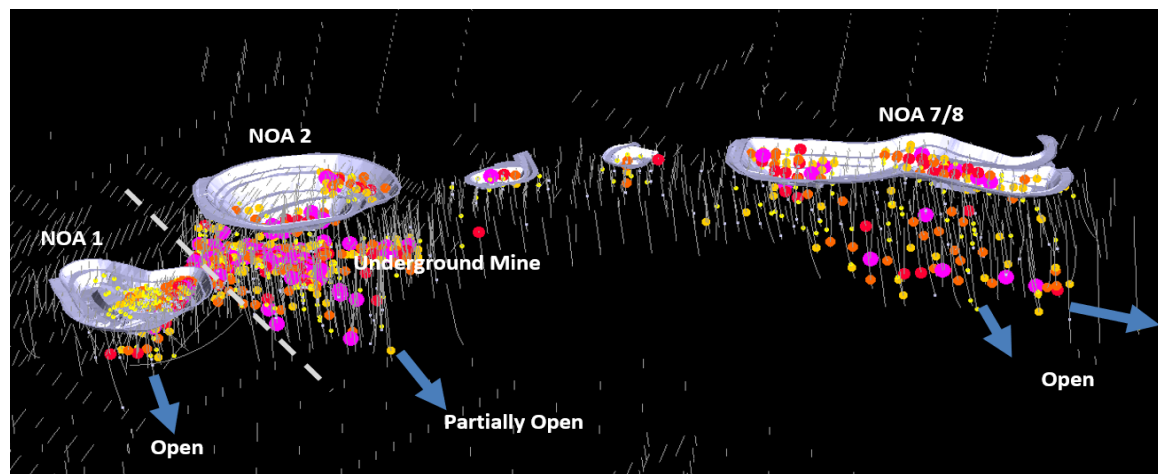
Murchison Portfolio - Burnakura

Strategic Asset: Existing Plant & Infrastructure



Burnakura Gold Plant

Burnakura Mine camp



Burnakura exploration opportunities beneath existing pits

Burnakura Development

- Technical and financial studies to research the re-start of operations at the Murchison Gold Project
- Option for plant expansion of up to 750 ktpa production
- Collaboration Agreements with two nearby ASX-listed exploration companies to potentially process their ore at Burnakura mill

Infrastructure

- Existing 260,000 tpa CIL processing plant well maintained with a fully commissioned operational camp

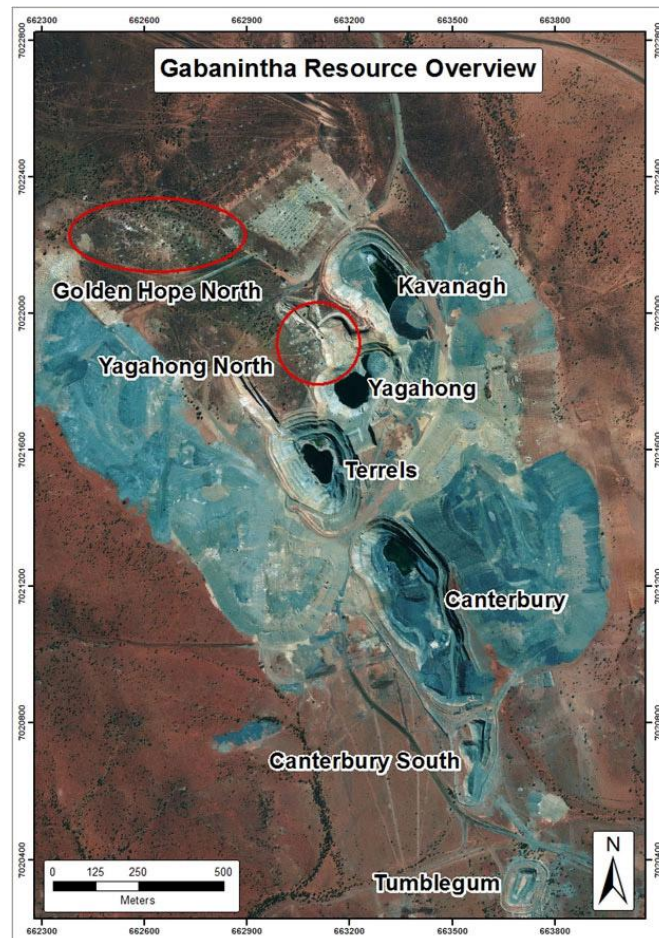
Existing Resources

- NI 43-101 Compliant Resources of 381 koz at Burnakura (see slide 19)

Exploration Potential

- Exploration upside from 20 km+ of prospective strike length
- 2 km with no drilling
- Will be chasing under-pit extensions indicated by recent drilling
- Less than 5% of drilling deeper than 100 m

Murchison Portfolio - Gabanintha



*BM Geological Services report: Murchison Gold
Project: Burnakura and Gabanintha resource inventory (December 2013)

Gabanintha Development

- Reviewing all historical and recent drillhole data for the Gabanintha tenement holdings
- Additional pit mapping and structural interpretation of the main Gabanintha pit area will be completed to assist in drill hole targeting underneath the existing pits

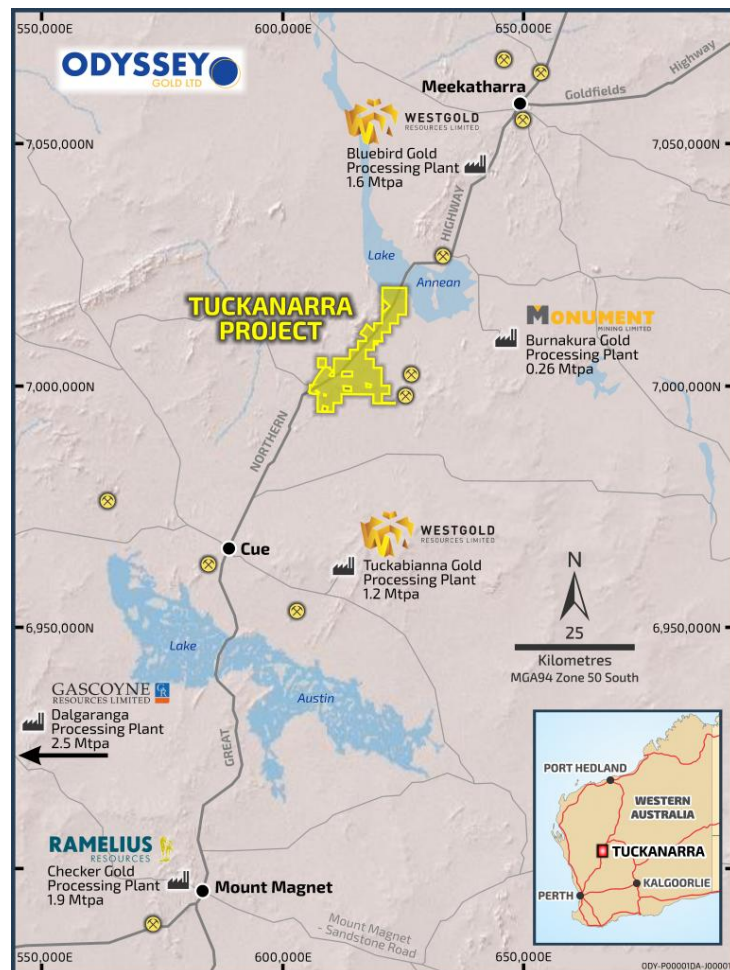
Historical Resource

- Historical Resource of 153 koz at Gabanintha*

Exploration Potential

- 6 historical open pits with high grade intersections that are open at depth with potential to extend mineralization down dip, beneath existing pits
- A total of 30 regional exploration targets were identified at the Gabanintha project as part of the regional review
- Plan is to systematically drill five of the deposits as well as conduct metallurgical testwork on potential ore-grade material from the deposits to help optimize gold recovery
- Promising exploration targets will also be tested
- Less than 5% of drilling deeper than 100 m

Tuckanarra Joint Venture



Source: <https://odysseygold.com.au/>

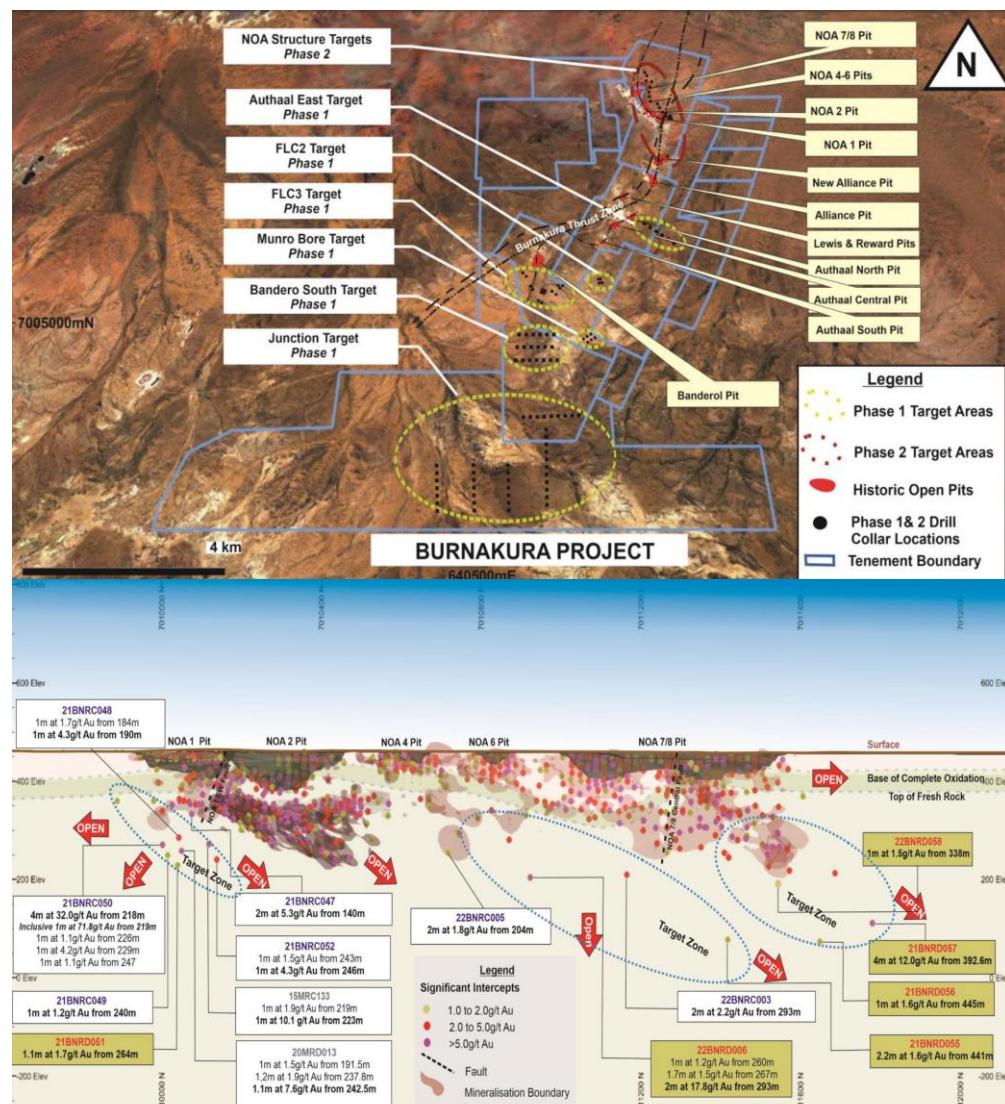
Strategic Collaboration

- 80% interest sold in Dec 2020 for A\$5m and 1% NSR to ASX-listed Odyssey Gold Ltd (A\$34.8m market cap as of Oct. 28, 2025)
- Monument 20% free-carried interest until a 'decision to mine'¹
- JV provides opportunity for any ore mined by Odyssey at Tuckanarra to be processed at the Burnakura plant
- Project mined until 1990s
- Updated Mineral Resource of 407koz¹ announced Feb 2024:
 - Indicated 62 koz at 2.4 g/t
 - Inferred 345 koz at 2.5 g/t
- Exploration focus is testing high-grade shoots beneath the existing open pit resources and new targets generated from airborne electromagnetic survey

¹The current Tuckanarra Mineral Resource Estimate comprises the following deposits: Bottle Dump (70 koz), Bollard (46 koz), Cable (123 koz), Highway Zone (97koz), Kohinoor (22 koz) and Lucknow (9 koz) and Maybelle (41 koz). MMY has a 20% interest in all deposits except Kohinoor, which is an 80/20 JV between Odyssey Gold and private Australian company Diversified Asset Holdings

Murchison Exploration Results

Recent exploration at Burnakura confirmed extensions of known mineralization and supported new targets



- Phase 1 AC drilling program results showed the presence of high-grade mineralization at the Junction Target (3 m at 10.2 g/t Au from 22m (including 1 m at 27.3 g/t Au from 22m) in 21BNAC213)
- Phase 2 RC step-out drilling has encountered multiple mineralized zones at depth under several of the North of Alliance (NOA) group of deposits, indicating that potentially economic gold mineralization continues down-dip and along strike
 - eg. 4 m at 32.0 g/t Au from 218 m (including 1 m at 71.8 g/t Au from 219 m) and 1 m at 4.2 g/t Au from 229 m g/t Au in 21BNRC050
- Phase 2 DD drilling assays also confirmed the extension of gold mineralization, including high grades of up to 17.8 g/t Au, for more than 150 m vertical depth *below the current Mineral Resource* along the NOA group of deposits, offering the potential for significant future expansion of the Mineral Resource base
- Future drilling plans to confirm these indications and further grow the Resource inventory on the project, supporting a re-optimization at recent record high gold prices

Note: White Boxes-RC Drilling Intercepts
Yellow Boxes-DD Drilling Intercepts

Corporate Social Responsibility

- The Selinsing Gold Mine has been a leader in the gold industry in Malaysia, a good corporate citizen in Pahang State, and has been a strong contributor to Pahang's economy.



- Monument has organized and funded a number of local community programs over the years, which are designed to support cultural and socio-economic development in a sustainable way.

- Monument prioritizes the environment at all its operations to achieve the company's sustainable development goals.
- Environmental protection and mitigation is implemented through the progressive rehabilitation program which includes tree planting.





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