

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF

MONUMENT MINING LIMITED

(Expressed in thousands of United States dollars)

For the three and nine months ended March 31, 2026 and 2025

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed interim consolidated financial statements for the three and nine months ended March 31, 2026.

TABLE OF CONTENTS

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION 1

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME..... 2

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY 3

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS 4

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS..... 5-22

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(expressed in thousands of United States dollars)

	Notes	March 31, 2026 \$	June 30, 2025 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	11,156	45,940
Short-term investments - term deposits	5	90,600	-
Trade and other receivables	6	17,214	11,850
Prepaid expenses and deposits		1,431	894
Inventories	7	11,690	11,616
Total current assets		132,091	70,300
Non-current assets			
Inventories	7	6,320	5,727
Property, plant and equipment	8	51,609	56,981
Exploration and evaluation	9	53,608	49,854
Total non-current assets		111,537	112,562
Total assets		243,628	182,862
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	12, 25	10,859	6,460
Lease liabilities	13	63	61
Income tax payable	15	12,319	5,235
Total current liabilities		23,241	11,756
Non-current liabilities			
Lease liabilities	13	21	67
Asset retirement obligations	14	8,487	7,876
Deferred tax liabilities	15	4,612	4,379
Total non-current liabilities		13,120	12,322
Total liabilities		36,361	24,078
Equity			
Share capital	16	118,858	117,443
Capital reserves – warrants	17	2,612	2,612
Capital reserves – options	17	10,396	10,449
Capital reserves – restricted share units	17	-	1,170
Retained earnings	18	75,401	27,110
Total equity		207,267	158,784
Total liabilities and equity		243,628	182,862

Commitments (Note 26)

Subsequent event (Note 29)

Approved on behalf of the Board:

“Cathy Zhai”

Cathy Zhai, CEO and Director

“Graham Dickson”

Graham Dickson, Director, Chairman

MONUMENT MINING LIMITED

For the three and nine months ended March 31, 2026 and 2025

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	Three months ended		Nine months ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		\$	\$	\$	\$
Mining operations					
Revenue	19	47,039	19,847	128,669	59,014
Production expenses - cost of sales	20	(14,566)	(7,336)	(42,217)	(23,351)
Gross margin from mining operations		32,473	12,511	86,452	35,663
Operation expenses	21	(16)	(33)	(52)	(125)
Accretion of asset retirement obligation	14	(57)	(58)	(168)	(171)
Depreciation and amortization		(3,652)	(2,414)	(11,427)	(7,365)
Income from mining operations		28,748	10,006	74,805	28,002
Corporate expenses	22, 25	(536)	(710)	(5,123)	(1,681)
Income before other items		28,212	9,296	69,682	26,321
Other items					
Interest income		851	209	2,134	482
Gross revenue royalty income	23	-	2	-	16
Interest expense	13	(1)	(1)	(3)	(4)
Foreign currency exchange gain (loss)		360	(1,241)	(504)	(1,003)
Income from other items		1,210	(1,031)	1,627	(509)
Income before income taxes		29,422	8,265	71,309	25,812
Tax expenses	15	(6,773)	(3,402)	(18,003)	(9,113)
Total income and comprehensive income		22,649	4,863	53,306	16,699
Earnings per share					
- Basic	24	\$ 0.07	\$ 0.01	\$ 0.15	\$ 0.05
- Diluted	24	\$ 0.07	\$ 0.01	\$ 0.15	\$ 0.05
Weighted average number of common shares					
- Basic	24	345,836,107	328,526,192	344,703,688	328,455,930
- Diluted	24	347,527,931	347,365,392	346,970,886	347,184,436

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars)

		Share capital	Capital reserve - warrants	Capital reserve - options	Capital reserve - restricted share units ("RSUs")	Retained earnings (Deficit)	Total equity
		\$	\$	\$	\$	\$	\$
Balances at June 30, 2024		117,380	2,612	10,372	1,205	(10,426)	121,143
Common shares issued	16	63	-	(25)	-	-	38
Share-based compensation	17 (a), (b)	-	-	86	6	-	92
RSUs redeemed	17 (b)	-	-	-	(42)	-	(42)
Net income for the period		-	-	-	-	16,699	16,699
Balances at March 31, 2025		117,443	2,612	10,433	1,169	6,273	137,930
Balances at June 30, 2025		117,443	2,612	10,449	1,170	27,110	158,784
Common shares issued	16	245	-	(93)	-	-	152
Share-based compensation	17 (a)	-	-	40	-	-	40
RSUs redeemed	17 (b)	1,170	-	-	(1,170)	-	-
Dividends declared	18	-	-	-	-	(5,015)	(5,015)
Net income for the period		-	-	-	-	53,306	53,306
Balances at March 31, 2026		118,858	2,612	10,396	-	75,401	207,267

MONUMENT MINING LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	Notes	Three months ended		Nine months ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		\$	\$	\$	\$
Operating activities					
Income for the period		22,649	4,863	53,306	16,699
Adjustments to reconcile net income to net cash provided from (used in) operating activities:					
Depreciation, depletion and amortization		3,665	2,428	11,470	7,409
Accretion expense on asset retirement obligations	14	57	58	168	171
Share-based compensation	22	1	2	5	10
Unrealized foreign currency exchange loss (gain)		(482)	448	(262)	1,116
Deferred income tax expense	15	312	1,834	64	4,348
Cash provided by operating activities		26,202	9,633	64,751	29,753
before change in working capital items					
Change in non-cash working capital items:					
Trade and other receivables		(1,259)	997	(5,364)	(1,731)
Prepaid expenses and deposits		(409)	(34)	(538)	(282)
Inventories		(469)	(415)	(691)	98
Accounts payable and accrued liabilities		476	1,141	3,109	1,882
Income tax payable	15	2,723	-	7,085	-
Cash provided by operating activities		27,264	11,322	68,352	29,720
Financing activities					
Proceeds from exercise of stock options	16	85	-	152	-
Payment of lease liabilities	13	(17)	(16)	(47)	(50)
Dividends paid	18	(5,040)	-	(5,040)	-
Cash used in financing activities		(4,972)	(16)	(4,935)	(50)
Investing activities					
Purchase/placement of short-term investments - term deposits	5	(90,600)	-	(90,600)	-
Expenditures on exploration and evaluation		(1,040)	(432)	(2,966)	(1,180)
Expenditures on property, plant and equipment		(2,141)	(4,415)	(4,635)	(9,808)
Cash used in investing activities		(93,781)	(4,847)	(98,201)	(10,988)
Net increase (decrease) in cash and cash equivalent		(71,489)	6,459	(34,784)	18,682
Cash and cash equivalents at the beginning of the period		82,645	23,082	45,940	10,859
Cash and cash equivalents at the end of the period	4	11,156	29,541	11,156	29,541
Cash and cash equivalents consist of:					
Cash on hand		4,267	29,228	4,267	29,228
Cash equivalents		6,500	-	6,500	-
Restricted cash		389	313	389	313
		11,156	29,541	11,156	29,541

Supplemental Cash Flow Information (Note 27)

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

1. Corporate Information and Nature of Operations

Monument Mining Limited (“Monument” or “the Company”) is a Vancouver based gold producer, engaged in the operation of gold mines, acquisition, exploration and development of precious metals with a focus on gold. The Company is incorporated and domiciled under the Canada Business Corporations Act and listed on the Toronto Stock Venture Exchange (“TSX-V: MMY”) and Frankfurt Stock Exchange (“FSE: D7Q1”) with the head office located at 1100 Melville Street, Suite 1580, Vancouver, British Columbia, Canada V6E 4A6.

The Company’s production, exploration and development mineral assets are 100% owned through its subsidiaries, including the Selinsing Gold Portfolio in Pahang State, Malaysia comprised of the Selinsing, Buffalo Reef, Felda Land and Famehub projects (together “Selinsing”), and Murchison Gold Portfolio in Western Australia, Australia (“WA”) comprised of the Burnakura, Gabanintha and 20% interest in Tuckanarra project.

Selinsing Gold Mine is the primary asset of the Company, located in Pahang State, Malaysia, and was in commercial gold bullion production since September 2010 till November 2022. Following the successful addition and commissioning of a flotation plant in December 2022, commercial production of gold concentrate commenced in August 2023 through a dual oxide and sulphide processing plant. The Carbon-in-Leach (“CIL”) circuit has been placed on care and maintenance and remains available for recommissioning to process oxide ore when required.

The unaudited condensed interim consolidated financial statements of the Company for the three and nine months ended March 31, 2026, comprising the Company and its subsidiaries, were authorized for issue in accordance with a resolution of the directors on May 25, 2026. These unaudited condensed interim consolidated financial statements are presented in thousands of United States (US) dollars, and all values are rounded to the nearest thousand dollars except per share amounts or where otherwise indicated.

2. Basis of Preparation

These unaudited condensed interim consolidated financial statements have been prepared in accordance with IFRS Accounting Standards - IAS 34, “Interim Financial Reporting”. The accounting policies applied in these condensed interim consolidated financial statements are consistent with those used in the annual consolidated financial statements for the year ended June 30, 2025. These unaudited condensed interim consolidated financial statements do not include all disclosures required by IFRS Accounting Standards for annual consolidated financial statements and accordingly, should be read in conjunction with the Company’s annual audited consolidated financial statements for the year ended June 30, 2025, as some disclosures from the annual consolidated financial statements have been condensed or omitted. These unaudited condensed interim consolidated financial statements were prepared on a going concern basis under the historical cost method except for certain derivatives, which are measured at fair value and were prepared using accounting policies consistent with those in the annual audited consolidated financial statements as at and for the year ended June 30, 2025.

3. Material Accounting Policies

The unaudited condensed interim consolidated financial statements have been prepared in accordance with the accounting policies adopted in the Company’s most recent annual consolidated financial statements for the year ended June 30, 2025.

a) Critical accounting estimates and judgments

The preparation of these unaudited condensed interim consolidated financial statements in conformity with IFRS Accounting Standards issued by the IASB requires management to make estimates and judgments that affect the amounts reported in the financial statements. Estimates and judgments are continually evaluated and are based on historical experience and consideration of relevant factors, including expectations of future events that are believed to be reasonable under the circumstances, and subject to measurement uncertainty. Actual results may differ from these estimates due to differences between estimated or anticipated events and actual events. The judgments, estimates, and assumptions applied in the preparation of these condensed interim consolidated financial statements were consistent with those made in the preparation of the Company’s annual consolidated financial statements for the year ended June 30, 2025.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

4. Cash and Cash Equivalents

	March 31, 2026	June 30, 2025
	\$	\$
Cash and cash equivalents	10,767	45,564
Restricted cash	389	376
	11,156	45,940

Cash and cash equivalents consist of cash at banks or on hand and short-term deposits with an original maturity of three (3) months or less that are readily convertible into known amounts of cash. Restricted cash consists of cash held on hand which shall not be released until certain conditions are met under contractual obligations or a court order.

During the three months ended March 31, 2026, \$90.60 million was placed into short term investments (Note 5), left \$11.16 million in cash and cash equivalents (June 30, 2025: \$45.94 million) included restricted cash of \$0.39 million (June 30, 2025: \$0.38 million).

5. Short-term investments - term deposits

	March 31, 2026	June 30, 2025
	\$	\$
Short-term investments - term deposits	90,600	-

Short-term investments consist of term deposits held with reputable large and secured financial institutions with original maturities exceeding 90 days but less than 12 months. Those term deposits are not classified as cash and cash equivalents and are presented separately as current assets.

As at March 31, 2026, short-term investments - term deposits amounted to \$90.60 million (June 30, 2025: nil).

6. Trade and Other Receivables

	March 31, 2026	June 30, 2025
	\$	\$
Trade receivable	16,650	11,541
Interest receivable	498	262
Goods and services tax receivable	30	23
Other receivables	36	24
	17,214	11,850

Trade receivable as at March 31, 2026 was \$16.65 million for gold concentrate sold (June 30, 2025: \$11.54 million).

Other receivables as at March 31, 2026 were \$0.04 million, comprising fuel tax credit receivables and employee advances (June 30, 2025: \$0.02 million).

7. Inventories

	March 31, 2026	June 30, 2025
	\$	\$
Current inventory		
Mine operating supplies	3,061	2,920
Stockpiled ore	4,673	5,617
Work in progress	123	100
Finished goods	3,833	2,979
	11,690	11,616
Non-current inventory		
Stockpiled ore	2,834	2,635
Work in progress	3,486	3,092
	6,320	5,727
	18,010	17,343

Inventory as at March 31, 2026 was totaling \$18.01 million (June 30, 2025: \$17.34 million), comprised of \$11.69 million of current inventory (June 30, 2025: \$11.62 million) and \$6.32 million of non-current inventory (June 30, 2025: \$5.73 million).

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

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Current inventory includes supplies for production, stockpiled ore at the Run-of-Mine pad, work in progress such as concentrate in circuits, and finished goods, include 0.251 ounces of gold bullion held in the metal accounts (June 30, 2025: 0.251 ounces) and 3,488 ounces of gold concentrate held at Selinsing warehouse (June 30, 2025: 3,878 ounces).

Ore inventories that are not expected to be processed in the next 12 months are classified as non-current assets and primarily includes high-grade flotation tailings and oxide stockpiles, which are planned to be processed by the CIL plant towards the end of the life of mine.

8. Property, Plant and Equipment

	Mineral Properties	Buildings, plant and equipment	Construction in Progress	Total
	\$	\$	\$	\$
Cost				
As at June 30, 2024	100,246	51,392	1,746	153,384
Addition	9,053	797	1,404	11,254
Change in ARO provision	58	51	-	109
Disposal	-	(1,441)	-	(1,441)
Reclassification (b)	-	1,366	(1,366)	-
As at June 30, 2025	109,357	52,165	1,784	163,306
Addition	4,427	999	-	5,426
Change in ARO provision	86	11	-	97
Disposal	-	(12)	-	(12)
As at March 31, 2026	113,870	53,163	1,784	168,817
Accumulated depreciation and amortization				
As at June 30, 2024	(64,873)	(30,897)	-	(95,770)
Charge for the year	(8,541)	(3,421)	-	(11,962)
Disposal	-	1,407	-	1,407
As at June 30, 2025	(73,414)	(32,911)	-	(106,325)
Charge for the period	(8,155)	(2,728)	-	(10,883)
As at March 31, 2026	(81,569)	(35,639)	-	(117,208)
Net book value				
As at June 30, 2024	35,373	20,495	1,746	57,614
As at June 30, 2025	35,943	19,254	1,784	56,981
As at March 31, 2026 (a)	32,301	17,524	1,784	51,609

- a) The balance of property, plant and equipment as at March 31, 2026 totaled \$51.61 million, comprising the following:
- \$32.30 million of mineral properties for the Selinsing Gold Sulphide Project at the Selinsing gold mine in Pahang State, Malaysia, which was placed into production and began to be depleted over the life of mine on January 1, 2023, using the unit-of-production method. Additions to mineral properties during the nine-month period ended March 31, 2026 totaled \$4.43 million, primarily relating to cut-back, pre-stripping and tailings storage facility ("TSF") costs.
 - \$17.53 million of building, plant and equipment for gold mines and administrations, comprised of \$13.35 million for Selinsing Gold Mine in Malaysia, \$4.11 million for Murchison Gold Project in Western Australia and \$0.06million for the corporate office in Canada.
 - \$1.78 million representing construction in progress of \$0.25 million at Selinsing Gold Mine including \$0.05 million for flotation plant improvements, and \$0.20 million for the bagging system delivered at the site, it will be installed and placed in use when required, which is not subject to amortization, and \$1.53 million of the Burnakura crushing plant refurbishment at Murchison Gold Project in Western Australia.
- b) For the year ended June 30, 2025, \$1.37 million was reclassified from construction in progress to property, plant and equipment, representing construction costs associated with the new filter press following its commissioning and placement into service.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

9. Exploration and Evaluation

	Selinsing Gold Portfolio	Murchison Gold Portfolio	Total
	\$	\$	\$
	(a)	(b)	
Balance, June 30, 2024	14,909	33,466	48,375
Drilling	58	-	58
Geological	36	564	600
Plant maintenance	-	90	90
Site activities	86	345	431
Asset retirement obligations (Note 14)	-	2	2
Property fees	52	246	298
Changes for the year	232	1,247	1,479
Balance, June 30, 2025	15,141	34,713	49,854
Assay and analysis	348	-	348
Drilling	1,274	-	1,274
Geological	253	669	922
Plant maintenance	-	81	81
Site activities	379	458	837
Asset retirement obligations (Note 14)	-	10	10
Property fees	37	245	282
Changes for the period	2,291	1,463	3,754
Balance, March 31, 2026	17,432	36,176	53,608

a) Selinsing Gold Portfolio

The Company holds a 100% interest in the Selinsing Gold Mine Portfolio, which comprises the Selinsing deposit, Buffalo Reef, Felda Land, and Famehub. These properties are continuous and contiguous along the gold trend hosting the Selinsing Gold Mine. As at March 31, 2026, the total balance of the Selinsing Gold portfolio was \$17.43 million (June 30, 2025: \$15.14 million), consisting of \$8.12 million in acquisition costs and \$9.31 million in exploration and development expenditures (June 30, 2025: \$8.12 million and \$7.02 million, respectively), which included \$0.84 million for Selinsing (June 30, 2025: \$0.83 million), \$6.62 million for Buffalo Reef (June 30, 2025: \$5.95 million), \$1.75 million for Felda Land (June 30, 2025: \$0.14 million), \$5.05 million for Famehub (June 30, 2025: \$5.05 million), and \$3.17 million for Peranggih (June 30, 2025: \$3.17 million).

During the nine months ended March 31, 2026, the Company incurred \$2.29 million in exploration and evaluation expenditures, primarily related to drilling, assay and analysis, geological work, property fees, and site activities (Nine months ended March 31, 2025: \$0.25 million for geological work, property fees, and site activities).

Selinsing

The Company acquired a 100% interest in the Selinsing Gold Project in 2007 through its wholly owned subsidiary, Able Return Sdn. Bhd. Acquisition costs and subsequent exploration and development expenditures have been recorded against Exploration and Evaluation.

As at March 31, 2026, the balance relating to the Selinsing Gold Project totaled \$0.84 million (June 30, 2025: \$0.83 million), representing exploration and development expenditures incurred in prior years.

Exploration expenditures of \$0.01 million were incurred during the nine months ended March 31, 2026 in respect of the existing ore body (Nine months ended March 31, 2025: \$nil).

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

Buffalo Reef

On June 25, 2007, the Company acquired 100% of the common shares of Damar Consolidated Exploration Sdn. Bhd., a company incorporated under the laws of Malaysia, thereby effectively acquiring 100% of the Buffalo Reef tenement property interests. .

As at March 31, 2026, the total balance related to the Buffalo Reef project was \$6.62 million (June 30, 2025: \$5.95 million), comprising \$3.02 million in acquisition costs (June 30, 2025: \$3.02 million) and \$3.60 million in exploration and development expenditures (June 30, 2025: \$2.93 million).

During the nine months ended March 31, 2026, exploration and evaluation expenditures totaled \$0.67 million (Nine months ended March 31, 2025: \$0.25 million), including \$0.11 million for assay and analysis, \$0.36 million for drilling activities, \$0.07 million for geological work, \$0.04 million for property fees, and \$0.09 million for site activity costs.

Felda Land

The Company acquired exclusive irrevocable exploration licenses over Felda Land through a subsidiary, Able Return Sdn. Bhd. from settlers – individual owners of blocks on the Felda Land, with consent from Federal Land Development Authority (“FELDA”). The Felda Land is located east and south adjacent to Selinsing and Buffalo Reef. Included in Felda land, Block 7 (“Felda Block 7”) was converted to proprietary mining leases in October 2017. It is adjacent east of Buffalo Reef as the extension of the Buffalo Reef Central (“BRC”) oxide ore body, and nearby existing gold process plant.

As at March 31, 2026, the total balance for the Felda Land project was \$1.75 million (June 30, 2025: \$0.14 million), comprising \$0.13 million in acquisition costs (June 30, 2025: \$0.13 million) and \$1.62 million in exploration and development expenditures (June 30, 2025: \$0.01 million).

During the nine months ended March 31, 2026, exploration and evaluation expenditures totaled \$1.61 million (Nine months ended March 31, 2025: \$nil), including \$0.24 million for assay and analysis, \$0.91 million for drilling activities, \$0.18 million for geological work, and \$0.28 million for site activity costs.

Perangqih

The Perangqih area is located north of the Selinsing Gold Mine and is in the same regional shearing structure as the Selinsing and Buffalo Reef gold deposits. As at March 31, 2026, the project balance was \$3.17 million (June 30, 2025: \$3.17 million). No exploration and evaluation expenditures were incurred during the nine months ended March 31, 2026 (Nine months ended March 31, 2025: \$nil).

Famehub

On August 13, 2010, the Company acquired a 100% interest in Famehub Venture Sdn. Bhd. (“Famehub”), a company incorporated in Malaysia to purchase a land package of prospective exploration land as well as the associated data base. This land is located to the east of the Selinsing Gold project and the Buffalo Reef prospect. As at March 31, 2026, the project balance was \$5.05 million (June 30, 2025: \$5.05 million), comprising \$4.97 million in acquisition costs and \$0.08 million in exploration and development expenditures. No exploration and evaluation expenditures were incurred during the nine months ended March 31, 2026 (Nine months ended March 31, 2025: \$nil).

b) Murchison Gold Portfolio

The Company has a 100% interest in the Murchison Gold Portfolio which consists of the Burnakura, Gabanintha, and a 20% interest in Tuckanarra gold properties, all located within the Murchison Mineral Field in Western Australia. Burnakura and Gabanintha are situated southeast of Meekatharra, WA and northeast of Perth, WA. Tuckanarra is located approximately southwest of Burnakura.

As at March 31, 2026, Exploration and Evaluation expenditures for the Murchison Gold Portfolio totaled \$36.18 million (June 30, 2025: \$34.71 million), comprising \$31.91 million for the Burnakura Project (June 30, 2025: \$30.98 million), \$4.27million for the Gabanintha Project (June 30, 2025: \$3.73 million), and \$nil for Tuckanarra (June 30, 2025: \$nil), in which the Company holds a 20% free-carried interest.

During the nine months ended March 31, 2026, total Exploration and Evaluation expenditures of \$1.46 million were incurred (Nine months ended March 31, 2025: \$0.87 million), including \$0.93 million (Nine months ended March 31, 2025: \$0.78 million) at Burnakura and \$0.53 million (Nine months ended March 31, 2025: \$0.09 million) at Gabanintha. Expenditures mainly related to technical studies, mine development, site care and maintenance, exploration activities and tenement fees.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

Burnakura

In February 2014, the Company acquired the Burnakura Gold Project and the Gabanintha Gold Project, including associated mining and exploration tenements and lease applications, together with a fully operational gold processing plant, an established camp facility, and supporting site infrastructure.

As at March 31, 2026, the balance of Exploration and Evaluation expenditures was \$31.91 million (June 30, 2025: \$30.98 million), comprising \$8.41 million (AUD\$9.34 million) in acquisition costs, \$11.06 million (AUD\$14.52 million) in exploration costs, and \$12.44 million (AUD\$16.69 million) in site care and maintenance costs. Exploration costs were mainly driven by geological activities of \$5.23 million and drilling expenditures of \$4.03 million. Site care and maintenance costs were primarily attributable to site activities of \$7.76 million, together with property fees of \$2.34 million and plant maintenance of \$1.68 million.

During the nine months ended March 31, 2026, total expenditures at Burnakura were \$0.93 million, consisting primarily of \$0.70 million in site maintenance costs and \$0.23 million in geological exploration costs (Nine months ended March 31, 2025: \$0.78 million, comprising \$0.51 million in site maintenance costs and \$0.27 million in geological exploration costs).

Gabanintha

Gabanintha Gold Project was acquired in conjunction with Burnakura, containing a number of prospective tenements located to the east of Burnakura.

As at March 31, 2026, total Exploration and Evaluation expenditures were \$4.26 million (June 30, 2025: \$3.73 million), including acquisition costs of \$2.88 million (AUD\$3.19 million) and exploration costs of \$1.38 million (AUD\$2.01 million).

During the nine months ended March 31, 2026, exploration expenditures totaled \$0.53 million, primarily related to geological work of \$0.44 million and environmental and property fees of \$0.09 million (Nine months ended March 31, 2025: \$0.09 million).

Tuckanarra

On December 24, 2020, the Company entered into a Joint Venture Arrangement (“JV Arrangement”) with Odyssey Gold Ltd (ASX:ODY, “Odyssey”), pursuant to which the Company sold an 80% controlling interest in the Tuckanarra Gold Project for total consideration of \$3.73 million (AUD\$5.00 million). Under the JV Arrangement, the Company retains a 20% free carried interest until a decision to mine is made, a preferential right for Odyssey ore to be processed through the Company’s Burnakura gold plant subject to commercial terms, and a 1% net smelter return royalty over Odyssey’s interest in the project.

Of the total consideration, \$3.05 million (AUD\$4.00 million) was received in prior years in accordance with the agreed payment schedule and was applied against exploration and evaluation assets. During fiscal 2024, the Company received the remaining contingency milestone payment of \$0.68 million (AUD\$1.00 million) following achievement of the agreed resource milestone of more than 100,000 ounces of gold at a minimum resource grade of 1.55 g/t at the Tuckanarra Gold Project. Of the milestone payment received, \$0.50 million was credited against the remaining exploration and evaluation asset balance and the excess amount of \$0.18 million was recognised as gain on sale in the consolidated statement of income for fiscal 2024.

10. Capital Management

The Company manages its capital to ensure that it will be able to continue to meet its financial and operational strategies and obligations, while maximizing the return to shareholders through the optimization of equity financing. Management continuously monitors its capital position and periodically reports to the Board of Directors.

The Company is sensitive to changes in commodity prices and foreign exchange. The Company’s policy is to not hedge gold sales. The Company’s capital management policy has not changed in the nine months ended March 31, 2026.

The Company’s objectives when managing capital are to:

- Ensure the Company has sufficient cash available to support the mining, exploration, and other areas of the business in any gold price environment;
- Ensure the Company has the capital and capacity to support a long-term growth strategy; and
- Minimize counterparty credit risk.

Other than restricted cash as disclosed in Note 4, the Company is not subject to any externally imposed capital restrictions. The Company has the ability to adjust its capital structure by issuing new equity, issuing new debt, and by selling or acquiring assets. The Company can also control how much capital is returned to shareholders through dividends and share buybacks.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

The capital of the Company consists of items included in equity and debt, net of cash and cash equivalents.

	March 31, 2026	June 30, 2025
	\$	\$
Total equity attributable to shareholders	207,267	158,784
Less: cash and cash equivalents	(11,156)	(45,940)
Total capital	196,111	112,844

11. Financial Instruments and Financial Risk

The Company's financial instruments are classified and measured at amortized cost (cash and cash equivalents, short-term investments - term deposits, trade and other receivables, accounts payable and accrued liabilities, lease liabilities).

a) Fair value measurement

The carrying amounts of cash and cash equivalents, restricted cash, short-term investments - term deposits, trade and other receivables, and accounts payable and accrued liabilities are considered reasonable approximations of their fair values due to the short-term nature of these instruments.

The Company does not have any financial assets or financial liabilities measured at fair value subsequent to initial recognition, except lease liabilities measured at market rate upon renewal.

b) Risk exposures and responses

The Company's financial instruments are exposed to market risk, credit risk, and liquidity risk.

Market risk

Market risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk comprises three primary categories: foreign currency risk, price risk, and interest rate risks.

Foreign currency risk

The Company is exposed to foreign currency risk to the extent that financial instruments held are denominated in currencies other than the US dollar.

At the reporting date, the Company is exposed to foreign currency risk through the following assets and liabilities denominated in Malaysian ringgit (RM), Australian dollar (AUD) and Canadian dollar (CAD):

	March 31, 2026			June 30, 2025		
	\$	\$	\$	\$	\$	\$
(in 000's, US dollar equivalent)	AUD	RM	CAD	AUD	RM	CAD
Financial instrument – assets						
Cash and cash equivalents	54	1,882	106	94	5,094	147
Trade and other receivable	31	9	23	19	4	14
Financial instruments – liabilities						
Accounts payable and accrued liabilities	47	10,509	303	99	6,215	146
Lease liabilities	19	-	65	26	-	102

The Company does not hedge its foreign currency exposures.

Based on net currency exposures as at March 31, 2026, and assuming all other variables remain constant, a 5% movement in exchange rates against the US dollar would impact net income as follows: a 5% depreciation or appreciation of the Malaysian ringgit (RM) would result in an approximate increase or decrease of \$0.43 million (March 31, 2025: increase or decrease of \$0.42 million); a 5% depreciation or appreciation of the Canadian dollar (CAD) would result in an approximate increase or decrease of \$0.01 million (March 31, 2025: increase or decrease of \$0.01 million); and a 5% depreciation or appreciation of the Australian dollar (AUD) would result in an approximate decrease or increase of \$0.01 million (March 31, 2025: decrease or increase of \$0.01 million).

Price risk

The Company is exposed to commodity price risk arising from fluctuations in the market price of gold concentrate production, which is subject to provisional pricing. Gold price movements are a key driver of the Company's cash flow and operating results.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

The Company has not entered into any hedging arrangements in respect of commodity price risk. Sensitivity analysis indicates that, assuming all other variables remain constant, a +/-15% change in gold prices would result in a corresponding increase or decrease in income before income tax of approximately \$19.30 million (Nine months ended March 31, 2025: +/- \$8.84 million). The impact on equity would be equal to the impact on income before income tax.

Interest rate risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. The Company's exposure primarily relates to its cash and cash equivalents, short-term investments - term deposits. During periods of lower interest rates, interest income may decline as maturing deposits and short-term investments are reinvested at lower yields, while rising interest rates would have the opposite effect.

The Company's exposure to interest rate risk is considered minimal due to the short-term maturity of its cash and cash equivalents. The Company placed a substantial portion of its cash holdings into short-term investments - term deposits held with reputable financial institutions. The Company manages this exposure through a restrictive investment policy and typically holds these instruments to maturity. As a result, fluctuations in short-term interest rates are not expected to have a material impact on the Company's financial position or operating results.

Credit risk

The Company's credit risk on trade receivables is negligible. This low level of risk is primarily due to our contracts with reputable gold off-takers, which adds a layer of security to our receivables. Furthermore, up to 95% of the sale proceeds for gold concentrate are received the following month after delivery to the off-takers. This prompt payment schedule further mitigates the risk of default, making our exposure to credit risk minimal.

The Company is exposed to concentration of credit risk with respect to cash and cash equivalents (Note 4) and short-term investments - term deposits (Note 5). The maximum exposure to credit risk is the carrying amounts at March 31, 2026. The amount of \$1.92 million (June 30, 2025: \$6.71 million) is held with a Malaysian financial institution, \$0.05 million with an Australian financial institution (June 30, 2025: \$0.10 million) and \$99.78 million (June 30, 2025: \$39.13 million) is held with Canadian financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through budgeting and forecasting cash flows to ensure it has sufficient cash to meet its short-term requirements for operations, business development, and other contractual obligations. The Company's cash and cash equivalents are highly liquid and immediately available on demand for the Company's use. Short-term investments – term deposits are less liquid than cash and cash equivalents with maturity more than 90 days and less than twelve months. They are classified separately in the current assets. Early redemption of term deposits, where permitted prior to maturity, may result in forfeiture of interests.

The table below summarizes the maturity profile of the Company's non-derivative financial liabilities as at March 31, 2026 and June 30, 2025.

	March 31, 2026		June 30, 2025	
	\$	\$	\$	\$
	Current <1 year	Non-Current 1-3 years	Current <1 year	Non-Current 1-3 years
Non derivative liabilities				
Accounts payable and accrued liabilities	10,859	-	6,460	-
Lease liabilities	63	21	61	67
	10,922	21	6,521	67

12. Accounts Payable and Accrued Liabilities

	March 31, 2026	June 30, 2025
	\$	\$
Current liabilities		
Trade payables and accrued liabilities (a)	10,666	6,272
Construction payables	19	28
Employment payables and accruals (b)	174	160
	10,859	6,460

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

- a) Trade payables are non-interest-bearing and are normally settled on 30-day terms except royalty which take longer time for process and approval. \$10.67 million (June 30, 2025: \$6.27 million) trade payables and accrued liabilities as at March 31, 2026 included \$0.03 million (June 30, 2025: \$0.03 million) for flotation plant improvement and \$10.64 million (June 30, 2025: \$6.24 million) mainly comprised of \$3.13 million (June 30, 2025: \$2.89 million) for mining and \$5.40 million (June 30, 2025: \$1.86 million) for royalty accruals.
- b) Construction payables totaled \$0.02 million as at March 31, 2026 (June 30, 2025: \$0.03 million), primarily relating to warehouse shed construction incurred during Q3 FY 2026. Employment payables and accruals comprise obligations for employee compensation related items, including accrued vacation entitlements, employee benefits, and associated statutory payroll withholdings and remittances payable to tax authorities.

13. Lease Liabilities and Assets

Right-of-use ("ROU") assets

	March 31, 2026	June 30, 2025
	\$	\$
Cost		
Opening balance	407	432
Recognized upon office lease renewal	-	23
Disposal for lease expiry	-	(48)
Changes for the period	-	(25)
Closing balance	407	407
Accumulated depreciation and amortization		
Opening balance	(284)	(272)
Charge for the period	(44)	(60)
Disposal for lease expiry	-	48
Changes for the period	(44)	(12)
Closing balance	(328)	(284)
Net book value	79	123

As at March 31, 2026, right-of-use assets of \$0.08 million were recognized in respect of two long-term office leases (June 30, 2025: \$0.12 million for two office leases). These right-of-use assets are presented within buildings, plant and equipment (Note 8).

Lease liabilities

	March 31, 2026	June 30, 2025
	\$	\$
Opening balance	128	168
Recognized upon office lease renewal	-	23
Interest expenses	3	5
Lease payments	(47)	(67)
Foreign currency exchange gain	-	(1)
Changes for the period	(44)	(40)
Closing balance	84	128
Current portion	63	61
Non-current portion	21	67
Closing balance	84	128

As at March 31, 2026, the lease liability consisted of long-term leases of \$0.08 million for two office leases (June 30, 2025: \$0.13 million for two office leases).

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	March 31, 2026	June 30, 2025
	\$	\$
Undiscounted lease payment obligations:		
Less than one year	65	65
One to five years	35	69
Total undiscounted lease liabilities	100	134

14. Asset Retirement Obligations

The Company's asset retirement obligations ("ARO") as at March 31, 2026 consist of estimated reclamation and closure costs associated with mine development and exploration activities. The total undiscounted cash flows required to settle these obligations are estimated at \$9.20 million (June 30, 2025: \$8.72 million), comprising \$8.12 million for Malaysian projects (June 30, 2025: \$7.70 million) and \$1.08 million for Western Australian projects (June 30, 2025: \$1.02 million).

As at March 31, 2026, the present value of the ARO was \$8.49 million (June 30, 2025: \$7.88 million), including \$7.49 million related to the Selinsing Gold Portfolio (June 30, 2025: \$6.95 million), calculated using a pre-tax risk-free discount rate of 3.26% (June 30, 2025: 3.15%) and an inflation rate of 1.70% (June 30, 2025: 1.10%), and \$1.00 million related to the Murchison Gold Portfolio (June 30, 2025: \$0.93 million), calculated using a pre-tax risk-free discount rate of 4.10% (June 30, 2025: 3.85%) and an inflation rate of 3.70% (June 30, 2025: 2.10%).

During the nine months ended March 31, 2026, accretion for the Malaysian projects was \$0.17 million (Nine months ended March 31, 2025: \$0.17 million) and was expensed through the income statement. Accretion for the Western Australian Projects was \$0.03 million (Nine months ended March 31, 2025: \$0.03 million) and was charged to Exploration and Evaluation (Note 9).

Significant reclamation and closure activities include land rehabilitation, slope stabilization, and the decommissioning of tailings storage facilities, mined waste dump, roads, bridges, buildings, and mine facilities.

The following presents an analysis of the Company's asset retirement obligations:

	March 31, 2026	June 30, 2025
	\$	\$
Opening balance	7,876	6,836
Accretion expense	195	267
Reclamation performed	(1)	(4)
Reassessment of liabilities	80	75
Foreign currency exchange loss	337	702
Changes for the period	611	1,040
Closing balance	8,487	7,876

15. Income Tax

	March 31, 2026	June 30, 2025
	\$	\$
Opening balance	5,235	2,053
Income tax expense	17,939	11,824
Tax installments paid	(11,191)	(9,017)
Foreign currency exchange loss	336	375
Changes for the period	7,084	3,182
Closing balance	12,319	5,235

As at March 31, 2026, the income tax payable balance of \$12.32 million (June 30, 2025: \$5.24 million) resulted from income tax expense after offsetting tax installments. Deferred tax liabilities were \$4.61 million (June 30, 2025, \$4.38 million).

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

	March 31, 2026	June 30, 2025
	\$	\$
Opening balance	4,379	3,937
Deferred income tax expense	64	89
Foreign currency exchange loss	169	353
Changes for the period	233	442
Closing balance	4,612	4,379

16. Share Capital

a) Authorized

Unlimited common shares without par value.

b) Common shares

Issued and outstanding:

	Number of shares	Value assigned
		\$
Balance, June 30, 2024	328,421,563	117,380
Stock options exercised (Note 17(a))	376,666	63
Balance, June 30, 2025	328,798,229	117,443
Stock options exercised (Note 17(a))	1,446,673	245
RSUs redeemed (Note 17(b))	15,973,466	1,170
Balance, March 31, 2026	346,218,368	118,858

17. Capital Reserves

	March 31, 2026	June 30, 2025
	\$	\$
Warrants	2,612	2,612
Options (a)	10,396	10,372
Restricted share units (b)	-	1,205
	13,008	14,189

a) Stock options

At the Annual General Meeting of Shareholders ("AGM") held on December 15, 2016, the Company's shareholders approved a 5% Fixed Stock Option Plan (the "2016 Stock Option Plan"). The total number of common shares reserved for issuance under the 2016 Stock Option Plan is 16,210,905. The general terms of stock options granted under the 2016 Stock Option Plan include a life of stock options up to ten years and a vesting period up to three years.

As at March 31, 2026, 1,716,661 stock options were outstanding, of which 536,671 stock options were vested and exercisable. A total of 8,600,406 common shares remained available for future grants under the 2016 Stock Option Plan, comprised of an initial 16,210,905 reserved for issuance, of which 5,893,838 stock options were exercised to date. No stock options were granted during the nine months ended March 31, 2026 (Nine months ended March 31, 2025: nil stock options). Each stock option is exercisable for one common share. The terms of the stock options granted include the exercise period of five years and a vesting period of three years with one-third of the grant each vesting on the first, second, and third anniversary of the grant. The exercise prices of all stock options granted during the period were equal to the closing market prices at the grant date.

	Number of common shares under option plan	Weighted average exercise price CAD\$
Balance, June 30, 2024	3,800,000	0.145
Forfeited	(260,000)	0.145
Exercised	(376,666)	0.145
Balance, June 30, 2025	3,163,334	0.145
Exercised	(1,446,673)	0.145
Balance, March 31, 2026	1,716,661	0.145

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

The following table summarizes the stock options outstanding as at March 31, 2026:

Exercise price CAD\$	Options outstanding			Options exercisable	
	Number of common shares	Expiry date	Weighted average life (years)	Number of common shares	Weighted average exercise price CAD\$
0.145	1,716,661	18-Jan-29	2.81	536,671	0.145

For the nine months ended March 31, 2026, \$0.04 million (March 31, 2025: \$0.09 million) has been expensed and allocated to corporate expenses, production expense and exploration expenditure against capital reserves for stock options during vesting period, with 1,446,673 stock options being exercised and nil stock options forfeited (March 31, 2025: the reversal of \$0.01 million expenses for 260,000 stock options being forfeited).

b) Restricted share units

At the AGM held on December 15, 2016, the Company's shareholders approved a fixed 10% restricted share unit plan (the "RSU Plan"). Under the RSU Plan, a total of 32,421,800 common shares is reserved for grant. As at March 31, 2026, 29,843,666 RSUs had been granted to date, of which 28,676,999 were redeemed and 1,166,667 were forfeited, with no RSUs outstanding. A total of 3,744,801 RSUs remained available for future grant.

Restricted share units outstanding	Number of common shares
Balance, June 30, 2024	16,973,466
Forfeited	(1,000,000)
Balance, June 30, 2025	15,973,466
Redeemed	(15,973,466)
Balance, March 31, 2026	-

During the nine months ended March 31, 2026, no RSUs were granted (March 31, 2025: nil). Each RSU is entitled for one common share upon redemption.

The underlying fair value of granted RSUs is amortized over the corresponding vesting periods as compensation expenses against capital reserves. Once vested and units are redeemed, the cost of issuance of common shares is credited to share capital against capital reserves.

During the nine months ended March 31, 2026, no RSUs were granted or forfeited (Nine months ended March 31, 2025: 1,000,000 RSUs forfeited with \$0.04 million recovery of RSU expense against capital reserves); and 15,973,466 RSUs were redeemed, resulted RSU expenses of \$3.90 million in cash including \$2.47 million for employment benefits and \$1.43 million for consulting fees and \$1.17 million against Share Capital (Nine months ended March 31, 2025: \$nil).

18. Dividends

On December 11, 2025, the Board of Directors of the Company declared special cash dividends of CAD\$0.02 per share, totaling \$5.04 million (CAD\$6.91 million) (Nine months ended March 31, 2025: \$nil), which were recorded as liabilities against retained earnings immediately. The dividend was payable to shareholders who hold the common shares of the Company on January 5, 2026 (the "Record Date") and was paid out on January 19, 2026.

19. Revenue

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Gold concentrate sales	47,039	19,847	128,669	59,014

Gold concentrate sales are provisionally priced at the time control of the concentrate transfers to the customer. Revenue is initially recognised based on the provisional invoice amount, using management's best estimate of the final payable metal content and pricing in accordance with the applicable off-take contract.

The final sales amount is subject to adjustment for final certified weight, moisture, assay results and quotation-period pricing. Subsequent adjustments arising from final settlement are recognised in the period in which the final results are received and the adjustment becomes determinable.

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

20. Production expenses – cost of sales

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Mining	3,868	1,916	11,728	6,345
Processing	2,877	2,483	9,813	7,946
Royalties (a)	6,797	2,162	17,045	6,529
Rehabilitation fund levy (a)	465	200	1,273	589
Other cost of sales (b)	559	575	2,358	1,942
	14,566	7,336	42,217	23,351

(a) Royalties and rehabilitation fund levy were historically presented together as royalties. They are presented separately in the current period to improve transparency regarding production-based government charges.

(b) Other cost of sales include shipment, warehousing, refinery, selling-related logistics.

21. Operation Expenses

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Expenses from operation suspension	16	33	52	125

During the period of flotation production, the CIL circuit previously used for gold bullion production is placed under care and maintenance as non-current assets for future recommissioning. The carrying value is reviewed periodically for indicators of impairment. Care and maintenance costs of \$0.05 million were recognized in operating expenses during the nine months ended March 31, 2026 (nine months ended March 31, 2025: \$0.13 million).

22. Corporate Expenses

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Office and general expenses	28	96	82	145
Rent and utilities	8	9	23	27
Salaries and wages	342	172	2,995	542
Share-based compensation	1	2	5	10
Legal, accounting and audit	22	115	248	356
Consulting Fees	12	23	1,451	53
Shareholders communication	43	28	92	119
Travel	25	22	82	116
Regulatory compliance and filing	42	13	102	53
Amortization	13	14	43	44
	536	710	5,123	1,681

23. Gross revenue royalty income

On April 8, 2021, the Company sold 100% equity interest in Mengapur Project to Fortress Minerals Limited (“Fortress”, or “Purchaser”) for consideration of \$30.00 million in cash and a gross revenue royalty (“GRR”) of 1.25% for all products that may be produced at the Mengapur Project. During the nine months ended March 31, 2026, \$nil provisional GRR (Nine months ended March 31, 2025: \$0.02 million) was accrued by the Company subject to data provided by Fortress.

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Gross revenue royalty income	-	2	-	16

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

24. Earnings Per Share

The calculation of basic and diluted earnings per common share for the relevant periods is based on the following:

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
Earnings for the period	\$ 22,649	\$ 4,863	\$ 53,306	\$ 16,699
Basic weighted average number of common shares outstanding	345,836,107	328,526,192	344,703,688	328,455,930
Effect of dilutive securities:				
Stock options	1,691,824	2,865,734	1,684,225	2,755,040
Restricted share units	-	15,973,466	582,973	15,973,466
Diluted weighted average number of common share outstanding	347,527,931	347,365,392	346,970,886	347,184,436
Basic earnings per share	\$ 0.07	\$ 0.01	\$ 0.15	\$ 0.05
Diluted earnings per share	\$ 0.07	\$ 0.01	\$ 0.15	\$ 0.05

All RSUs and stock options are potentially dilutive in the nine months ended March 31, 2026, but excluded from the calculation of diluted earnings per share are those for which the average market prices below the exercise price. The anti-dilutive stock options and RSUs are 32,436 and nil respectively in the nine months ended March 31, 2026 (Nine months ended March 31, 2025: 408,294 anti-dilutive stock options and nil RSUs). There were no stock options and restricted share units granted during the nine months ended March 31, 2026 (Nine months ended March 31, 2025: nil).

25. Related Party Transactions

Key management personnel

The Company's related parties include key management, who have authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly: five directors (executive and non-executive), the Chief Executive Officer ("CEO"), the Chief Financial Officer and the Vice President of Business Development who directly reports to the CEO.

The remuneration of key management personnel of the Company as defined above including salaries and director fees, is as follows:

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Salaries	119	127	400	391
Directors' fees	29	24	79	82
	148	151	479	473

As at March 31, 2026, the net amount due to related parties are \$0.02 million (June 30, 2025: \$nil) relating to director fees. Directors' fees are paid on a quarterly basis. Unpaid amounts due to directors are recorded against accrued liabilities, are unsecured and bear no interest.

During the nine months ended March 31, 2026, a RSU of 9,701,633 were redeemed resulted \$2.47 million employment benefits for five directors and CEO (Note 17 (b)).

26. Commitments

	2026	2027	2028	2029	2030	Total
	\$	\$	\$	\$	\$	\$
Lease commitments	35	65	3	-	-	103
Mineral property obligations	470	709	942	739	977	3,837
Purchase and Contract commitments						
Mine operations	4,330	45	5	2	2	4,384
	4,835	819	950	741	979	8,324

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

The Company's commitments comprise lease commitments, mineral property obligations, and purchase commitments. Lease commitments represent contractually obligated payments associated with the long-term office lease. Mineral property obligations include exploration expenditures and levies mandated by government authorities to keep the tenements in good standing, totaling \$1.93 million for Murchison and \$1.91 million for Selinsing. Purchase commitments include \$4.25 million for mine operations at Selinsing Gold Mine in Malaysia; and \$0.08 million for exploration expenditure at Murchison Gold Project in Western Australia.

27. Supplemental Cash Flow Information

	Three months ended March 31,		Nine months ended March 31,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Interest received	1,044	224	1,890	459
Net income tax paid	(3,739)	(1,589)	(11,191)	(4,877)
Non-cash working capital, financing and investing activities:				
Amortization charged to mineral properties	20	3	35	17
Change in amortization included in inventory	387	746	5,137	6,101
Expenditures on mineral properties in accounts payable	763	(11)	824	17
Plant and equipment costs included in accounts payable	54	(1,883)	1,078	874
Change in ARO included in plant, equipment, mineral properties	(46)	-	107	-

28. Segment Disclosures

The Company operates primarily in the gold mining industry, and its major product is gold. Its activities include gold production, acquisition, exploration and development of gold and other base metal properties. The Company's mining operations are in Malaysia. Another reportable operating segment is the Exploration and Evaluation segment in Malaysia and Australia. The Company's corporate head office represents the last reportable operating segment.

The Company's reportable operating segments reflect the Company's individual mining interests and are reported in a manner consistent with the internal reporting used by the Company's chief operating decision maker to assess the Company's performance.

a) Operating segments

March 31, 2026	Operations	Mine	Exploration and	Corporate	Total
		(Gold)	Evaluation		
		(Gold)	(Gold)		
		\$	\$	\$	\$
Balance sheet					
Current assets		32,432	626	99,033	132,091
Property, plant and equipment		45,902	5,644	63	51,609
Exploration and evaluation		-	53,608	-	53,608
Total assets		84,654	59,878	99,096	243,628
Total liabilities		34,925	1,049	387	36,361
June 30, 2025					
		Mine	Exploration and	Corporate	Total
		(Gold)	Evaluation		
		(Gold)	(Gold)		
		\$	\$	\$	\$
Balance sheet					
Current assets		30,030	832	39,438	70,300
Property, plant and equipment		51,222	5,651	108	56,981
Exploration and evaluation		-	49,854	-	49,854
Total assets		86,979	56,337	39,546	182,862
Total liabilities		22,773	1,022	283	24,078

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the three months ended March 31, 2026	Operations	Mine (Gold)	Exploration and Evaluation (Gold)	Corporate	Total
		\$	\$	\$	\$
Income statement					
Revenue		47,039	-	-	47,039
Income from mining operations		28,748	-	-	28,748
Corporate expenses		-	-	(536)	(536)
Other income, (expenses) and (loss)		463	(29)	776	1,210
Tax expense		(6,773)	-	-	(6,773)
Net income (loss)		22,438	(29)	240	22,649
For the three months ended March 31, 2025					
		\$	\$	\$	\$
Income statement					
Revenue		19,847	-	-	19,847
Income from mining operations		10,006	-	-	10,006
Corporate expenses		-	-	(710)	(710)
Other income, (expenses) and (loss)		(1,236)	(10)	215	(1,031)
Tax expense		(3,402)	-	-	(3,402)
Net income (loss)		5,368	(10)	(495)	4,863
For the nine months ended March 31, 2026					
		\$	\$	\$	\$
Income statement					
Revenue		128,669	-	-	128,669
Income from mining operations		74,805	-	-	74,805
Corporate expenses		-	-	(5,123)	(5,123)
Other income, (expenses) and (loss)		(267)	(53)	1,947	1,627
Tax expense		(18,003)	-	-	(18,003)
Net income (loss)		56,535	(53)	(3,176)	53,306
For the nine months ended March 31, 2025					
		\$	\$	\$	\$
Income statement					
Revenue		59,014	-	-	59,014
Income from mining operations		28,002	-	-	28,002
Corporate expenses		-	-	(1,681)	(1,681)
Other income, (expenses) and (loss)		(791)	152	130	(509)
Tax expense		(9,111)	-	(2)	(9,113)
Net income (loss)		18,100	152	(1,553)	16,699

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

b) Geographical area information

The Company operates across three geographic regions: Australia, Malaysia, and Canada. All revenue is generated in Malaysia. Gold concentrate production commenced in January 2023, with the first sale completed in June 2023, while gold bullion production ceased in November 2022.

March 31, 2026	Australia \$	Malaysia \$	Canada \$	Total \$
Balance sheet				
Current assets	149	32,909	99,033	132,091
Property, plant and equipment	5,644	45,902	63	51,609
Exploration and evaluation	36,176	17,432	-	53,608
Total assets	41,969	102,563	99,096	243,628
Total liabilities	1,043	34,931	387	36,361
June 30, 2025	Australia \$	Malaysia \$	Canada \$	Total \$
Balance sheet				
Current assets	147	30,715	39,438	70,300
Property, plant and equipment	5,651	51,222	108	56,981
Exploration and evaluation	34,713	15,141	-	49,854
Total assets	40,511	102,805	39,546	182,862
Total liabilities	1,016	22,779	283	24,078
For the three months ended March 31, 2026	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	47,039	-	47,039
Income from mining operations	-	28,748	-	28,748
Corporate expenses	(4)	(65)	(467)	(536)
Other income, (expenses) and (loss)	(27)	461	776	1,210
Tax expense	-	(6,773)	-	(6,773)
Net income (loss)	(31)	22,371	309	22,649
For the three months ended March 31, 2025	Australia \$	Malaysia \$	Canada \$	Total \$
Income statement				
Revenue	-	19,847	-	19,847
Income from mining operations	-	10,006	-	10,006
Corporate expenses	(7)	(329)	(374)	(710)
Other income, (expenses) and (loss)	(10)	(1,237)	216	(1,031)
Tax expense	-	(3,401)	(1)	(3,402)
Net income (loss)	(17)	5,039	(159)	4,863

MONUMENT MINING LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026 and 2025

(expressed in thousands of United States dollars, except share and per share amounts or otherwise stated)

For the nine months ended	Australia	Malaysia	Canada	Total
March 31, 2026	\$	\$	\$	\$
Income statement				
Revenue	-	128,669	-	128,669
Income from mining operations	-	74,805	-	74,805
Corporate expenses	(8)	(91)	(5,024)	(5,123)
Other income, (expenses) and (loss)	(52)	(268)	1,947	1,627
Tax expense	-	(18,003)	-	(18,003)
Net income (loss)	(60)	56,443	(3,077)	53,306
For the nine months ended	Australia	Malaysia	Canada	Total
March 31, 2025	\$	\$	\$	\$
Income statement				
Revenue	-	59,014	-	59,014
Income from mining operations	-	28,002	-	28,002
Corporate expenses	(22)	(440)	(1,219)	(1,681)
Other income, (expenses) and (loss)	152	(792)	131	(509)
Tax expense	-	(9,111)	(2)	(9,113)
Net income (loss)	130	17,659	(1,090)	16,699

29. Subsequent Event

None.